

**From:** [Albright Stonebridge Group Africa Practice](#)  
**To:** [Alice Albright](#)  
**Subject:** Africa Daily Note  
**Date:** Wednesday, January 30, 2013 4:07:46 PM

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Wednesday, January 30, 2013

**Africa's Most Innovative Companies: Wonderbag  
Supporting Women in Agriculture for a 'Prosperous' Africa  
Abraaj Group Announces Investment In Uganda's Biggest Pharmacy Chain  
Econet To Set Up Share Payment System Using Ecocash**

The innovative company Wonderbag is the proof that sustainable and socially conscious businesses can still be a commercial and profitable venture. See: Africa's Most Innovative Companies: Wonderbag (Ventures Africa)>> <http://www.ventures-africa.com/2013/01/africas-most-innovative-companies-wonderbag/>

\*

Leaders of the "Gender is My Agenda Campaign" enumerate the economic rights that many African women still do not have and need to reach their economic potential. See: Supporting Women in Agriculture for a 'Prosperous' Africa (allAfrica)>><http://allafrica.com/stories/201301291552.html>

\*

The Abraaj Group, one of the world's leading private equity investors in global growth markets has announced an investment in Vine Pharmaceuticals, the largest pharmacy retail chain in Uganda. See: Abraaj Group Announces Investment In Uganda's Biggest Pharmacy Chain (Ventures Africa)>> <http://www.ventures-africa.com/2013/01/abraaj-group-invests-in-ugandas-vine-pharmaceuticals/>

\*

Econet Wireless is setting up a payment system for shares on the Zimbabwe Stock Exchange, enabling small investors to buy and sell shares using EcoCash. See: Econet To Set Up Share Payment System Using Ecocash (Ventures Africa)>> <http://www.ventures-africa.com/2013/01/econet-to-set-up-share-payment-system-using-ecocash/>

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**From:** [Alan H. Fleischmann](#)  
**To:** [Alice Albright](#)  
**Cc:** [Dafna Tapiero](#); [Alan H. Fleischmann](#); [Alice Albright](#)  
**Subject:** Alan-Alice ... Congrats: Global Education Fund  
**Date:** Tuesday, January 15, 2013 5:14:45 PM

---

Hi Alice - How exciting. Your mom told me that you're taking on GEF as its CEO and will be working w/ Gordon Brown. Dafna joins me in congratulating you! This is such a perfect step post-EXIM and perfectly brings forth your banking and GAVI experiences. Kudos. My organization, ImagineNations, knows the efforts around forming GEF and have a close collaboration w/ Gordon. In fact, my partner at ImagineNations (our president) Rick Little has been counseling Gordon based on our ImagineNations global work, plus our efforts to in help start Silatech in the Middle East w/ Qatar's Sheikha Moza, and also based on the successful work that Rick did as founder of the International Youth Foundation (IYF). Your mom is excited that we may be able to collaborate and I'd like us to pursue just that. How wonderful.  
I'm proud of you, my friend. Hugs. Big hugs.

Alan Hierónymus Fleischmann  
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Co-Founder & Managing Director  
ImagineNations Group  
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---

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Tel: +1-202-413-4495

**From:** [Albright Stonebridge Group Africa Practice](#)  
**To:** [Alice Albright](#)  
**Subject:** Albright Stonebridge Africa Daily Note  
**Date:** Wednesday, September 25, 2013 3:39:10 PM

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Wednesday, September 25, 2013

**Private equity's growing play: Africa**  
**Microsoft beams Internet into Africa -- using TV 'white spaces'**  
**Mauritius attractive investment gateway to Africa: Investors**  
**Econet expands mobile money platform**

American private equity firms are increasing investments in Africa's growing economy. See: [Private equity's growing play \(CNBC\)](#)>>

\*

Microsoft will begin its internet pilot program in Limpopo, South Africa in October. See: [Microsoft beams Internet into Africa -- using TV 'white spaces' \(CNN\)](#)>>

\*

Private equity firms are eyeing Mauritius for foreign investment. See: [Mauritius attractive investment gateway to Africa: Investors \(Economic Times\)](#)>>

\*

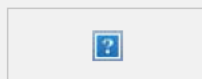
South African telecommunications company Econet is rapidly expanding and upgrading its EcoCash system. See: [Econet expands mobile money platform \(Ventures Africa\)](#)>>

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**Date:** Thursday, May 23, 2013 11:05:34 AM

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Thursday, May 23, 2013

Africa 'star performer' for SAB Miller  
SAP to accelerate Africa investment on China-sized opportunity  
Dangote to invest \$600M in sugar production  
Uganda: Museveni invites investors in medical services

Chief financial officer at SAB Miller identifies Africa as the company's "star performer" in light of a 20% increase in profits. See: [Africa 'star performer' for SAB Miller \(BBC News\)>>](#)

\*

Co-Chief executive of SAP reveals the company's plans to increase investment in Africa. See: [SAP to accelerate Africa investment on China-sized opportunity \(Bloomberg\)>>](#)

\*

Alhaji Aliko Dangote, president of Dangote Group, plans to invest over \$600 million in sugarcane production in Nigeria. See: [Dangote to invest \\$600M in sugar production \(Ventures Africa\)>>](#)

\*

Uganda's President urges investors to invest in high quality health services in Uganda to limit medical tourism. See: [Uganda: Museveni invites investors in medical services \(AllAfrica.com\)>>](#)

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**Date:** Wednesday, June 19, 2013 3:48:18 PM

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Wednesday, June 19, 2013

Emerging markets bump into growth constraints  
Bharti plans to invest \$125 million in Gabon  
Dubai buyout firm Abraaj agrees to buy West Africa's Fan Milk  
Zambia's Mopani sees copper output at 170,000 T in 5 years  
Nigeria is key to Africa expansion – Western Union

After nearly a decade of rampant growth are emerging markets reaching natural limits? See: [Emerging Markets Bump Into Growth Constraints \(Wall Street Journal\)>>](#)

\*

Bharti Airtel Ltd., India's largest telecommunications company by users, set to invest \$125 million in Gabon in an attempt to extend its operations to Gabon. See: [Bharti Plans to Invest \\$125 Million in Gabon \(Wall Street Journal\)>>](#)

\*

The Abraaj Group agreed to buy Fan Milk International, a West African manufacturer and distributor of frozen dairy products which sells over 1.8 million products daily across West Africa. See: [Dubai Buyout Firm Abraaj Agrees to Buy West Africa's Fan Milk \(Bloomberg\)>>](#)

\*

Mopani invests in new projects which will provide Mopani with access to some 115 million tonnes of ore at a grade of 1.9 percent copper as well as secure 3,000 jobs. See: [Zambia's Mopani Sees Copper Output at 170,000 T in 5 years \(Reuters\)>>](#)

\*

The Western Union Company, a leader in global payments services, places Nigeria at the forefront of the company's expansion plans in Africa. See: [Nigeria Is Key To Africa Expansion – Western Union \(Ventures Africa\)>>](#)

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**Date:** Wednesday, September 18, 2013 4:45:33 PM

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Wednesday, September 18, 2013

**Visa To Launch Africa Integration Index In Nigeria**  
**Breakaway Somaliland hopes to become gateway for Horn of Africa**  
**Kenya aims to host Africa's first yuan clearing house**  
**Zimbabwe: European Union Clears Marange Diamonds**

Visa is launching its Africa Integration Index in the coming weeks with hopes of adoption of electronic payment in Africa. See: [Visa to launch Africa Integration Index in Nigeria \(Ventures Africa\)>>](#)

\*

Airports in Somaliland are undergoing renovation in order to increase trade and bridge the transportation gap. See: [Breakaway Somaliland hopes to become gateway for Horn of Africa \(Financial Times\)>>](#)

\*

Kenya wants to deepen ties with Beijing. See: [Kenya aims to host Africa's first yuan clearing house \(Reuters\)>>](#)

\*

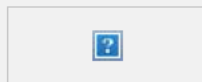
Zimbabwe can soon sell diamonds in Europe. See: [Zimbabwe: European Union clears Marange diamonds \(AllAfrica.com\)>>](#)

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**From:** [Albright Stonebridge Group Africa Practice](#)  
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**Subject:** Albright Stonebridge Africa Daily Note  
**Date:** Wednesday, July 03, 2013 11:38:47 AM

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Wednesday, July 03, 2013

Old Mutual to buy Kenyan microfinance company to expand in Africa  
Kenya to reenter EU meat market  
Africa: Power sector is ready for 'stampede' of investment - General Electric  
AfDB allocates \$3bn to Africa's power sector

Old Mutual, the U.K.'s third-largest insurer, set to buy a controlling stake in Faulu Kenya DTM Ltd., a leading Kenyan microfinance company. See: [Old mutual to buy Kenyan microfinance company to expand in Africa\(Bloomberg\)>>](#)

\*

Kenya's Cabinet Secretary for Agriculture, Livestock and Fisheries announced the European Union has removed export ban on Kenyan meat. See: [Kenya to reenter EU meat market \(Ventures Africa\)>>](#)

\*

African Development Bank backs President Obama's \$7 billion Power Africa plan which aims to increase electricity access in Ethiopia, Ghana, Kenya, Liberia, Nigeria and Tanzania. See: [AfDB allocates \\$3bn to Africa's power sector \(Ventures Africa\)>>](#)

\*

General Electric invests aggressively in Nigeria. See: [Africa: Power sector is ready for 'stampede' of investment - General Electric \(All Africa\)](#)

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Wednesday, July 10, 2013

Barclays account shutdown raises Somali fears  
Chinese Bank to invest \$100m in Congo Potash Project  
Ethiopia to join WTO in 2015  
IBM to establish delivery center in Morocco

In an attempt to prevent money laundering to Somali, Barclays bank set to close about 100 UK accounts held by cash transfer businesses. See: [Barclays account shutdown raises Somali fears \(BBC\)>>](#)

\*

China Development Bank (CDB) set to invest \$100 million in Dingyi Group in a joint venture to develop a potassium minerals project in the Republic of Congo. See: [Chinese Bank to invest \\$100m in Congo Potash Project \(Ventures Africa\)>>](#)

\*

Ethiopia's Ministry of Trade announced that Ethiopia will join the World Trade Organization (WTO) by 2015. See: [Ethiopia to join WTO in 2015 \(All Africa\)>>](#)

\*

IBM has launched a Global Delivery Center in Casablanca, Morocco aimed at providing high-value technology services to clients in Morocco and Francophone Africa. See: [IBM to establish delivery center in Morocco \(Ventures Africa\)>>](#)

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**Date:** Thursday, September 26, 2013 3:03:13 PM

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Thursday, September 26, 2013

What it takes to build Nigeria's largest SME data company  
Tanga to host investment forum  
AGOA steadily improving trade between S.Africa and USA  
SunFunder uses crowdsourcing to finance solar projects in Africa, India

Vconnect builds an online database of Nigerian SMEs. See: [What it takes to build Nigeria's largest SME data company \(Ventures Africa\)](#) >>

\*

City of Tanga holds two day investment forum to attract local and foreign investors to develop Tanzania. See: [Tanga to host investment forum \(AllAfrica.com\)](#) >>

\*

AGOA integral to increasing trade between US and South Africa. See: [AGOA steadily improving trade between S.Africa and USA \(CNBC Africa\)](#) >>

\*

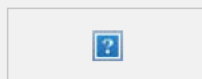
San Francisco-based company SunFunder utilizes crowdsourcing to raise credit for solar businesses in Africa. See: [SunFunder uses crowdsourcing to finance solar projects in Africa, India \(Christian Science Monitor\)](#) >>

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**From:** [Albright Stonebridge Group Africa Practice](#)  
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**Date:** Thursday, October 03, 2013 4:09:33 PM

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Thursday, October 03, 2013

**BMW to halt South Africa expansion plans after strikes**  
**IBM President seeks support for Nigeria, Africa ICT development**  
**Tanzania: investors team up for DSM**  
**Bringing broadband to the masses**

South Africa is becomingly a less attractive place for foreign investment, says BMW. See: [BMW to Halt South Africa Expansion Plans After Strikes \(Bloomberg\)](#) >>

\*

IBM President Ginni Rometty visits Nigeria and outlines strategy for ICT development in Africa. See: [IBM President Seeks Support for Nigeria, Africa ICT Development \(This Day Live\)](#) >>

\*

Jacana Partners and Soros Economic Development Fund invest in DSM Corridor Group to improve the handling of cargo at the Port of Dar es Salaam. See: [Tanzania: Investors Team Up for DSM Corridor.](#) >>

\*

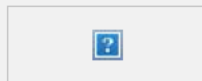
Nigeria's Communications Commission finalizes the national broadband policy and plans to start implementation at the end of October. See: [Nigeria: Bringing broadband to the masses \(IT News Africa\)](#) >>

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Wednesday, October 02, 2013

**GE Africa, ALA to invest \$5m in developing Africa's future leaders**  
**Consumer tastes are not the same across the African continent**  
**Mobile operator Tigo returns to DRC, plans 3G rollout**  
**Dangote to build N2bn hospital in Kano**

GE Africa announces a \$5 million partnership with African Leadership Academy (ALA) to identify, develop and connect the next generation of African leaders. See: [GE Africa, ALA to invest \\$5m in developing Africa's future leaders \(Business Daily Online\)](#) >>

\*

Companies that try to implement a one-size-fits-all strategy in terms of their brands and products in Africa run a high risk of failure. See: [Consumer tastes are not the same across the African continent \(How We Made It in Africa\)](#) >>

\*

Tigo acquires more than 250,000 new customers in less than three months following its return to the eastern provinces of the Democratic Republic of the Congo. See: [Mobile operator Tigo returns to DRC, plans 3G rollout \(Ventures Africa\)](#) >>

\*

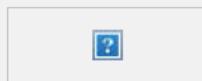
Dangote Foundation on October 1, 2013, laid the foundation for its health facility in Kano state in Nigeria. See: [Dangote to build N2bn hospital in Kano \(African Examiner\)](#) >>

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**Date:** Tuesday, November 06, 2012 10:43:03 AM

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Tuesday, November 06, 2012

Brazil's firms mine African opportunities  
South Sudan says it's ready to restart oil production  
AfDB study examines the role of wind energy in Africa's economic growth  
Africa key in GEMS \$650m investment plans

Brazilian firms increase investments in Africa's infrastructure, energy and mining sectors to strengthen economic ties. See: [Brazil's firms mine African opportunities \(CNN\)>>](#)

\*

South Sudan government spokesman announces oil production will resume this month after a nine month hiatus. See: [South Sudan says it's ready to restart oil production \(Bloomberg\)>>](#)

\*

African Development Bank report released at African Economic Conference cites development of wind power stations as key to ensure sustainable economic growth for African countries. See: [AfDB study examines the role of wind energy in Africa's economic growth \(RenewablesBiz\)>>](#)

\*

Dubai-based Global Education Management Systems Ltd. plans to invest \$650 million in a strategic emerging markets expansion, which will include launching schools in Ghana, Mozambique, South Africa, Tanzania and Uganda. See: [Africa key in GEMS \\$650m investment plans \(Ventures Africa\)>>](#)

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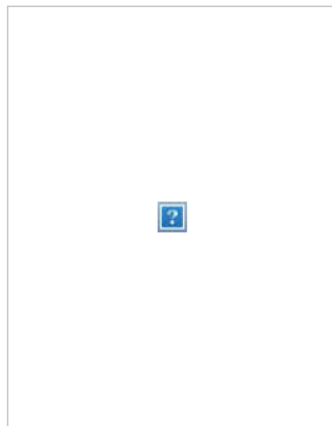
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**Africa Regional Practice Daily Note:**  
Thursday, June 14, 2012

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Shell puts in more time on Cove Energy offer  
Why investment in Africa makes a difference  
PCCW joins China's rush to Africa  
The future of retailing in Middle East and Africa to 2016  
Angola's ruling party MPLA names Dos Santos for President

Royal Dutch Shell vies for entry into East Africa. See: [Shell puts in more time on Cove Energy offer \(Chicago Tribune\)>>](#)

\*

American diplomat analyses business growth opportunities on the African continent. See: [Why investment in Africa makes a difference \(The Hill\)>>](#)

\*

Hong-Kong based telecommunications company to enter South African market. See: [PCCW joins China's rush to Africa \(Asia Times\)>>](#)

\*

Market research reveals trends in the African retail sector. See: [The future of retailing in Middle East](#)

[and Africa to 2016 \(Market Watch\)>>](#)

\*

Angolan presidential nominee could blur lines between state and national oil company. See: [Angola's ruling party MPLA names Dos Santos for President \(Bloomberg\)>>](#)

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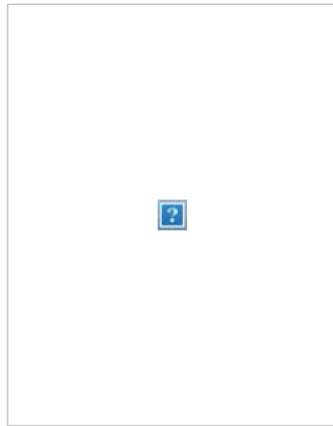
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**Africa Regional Practice Daily Note:**  
Friday, June 15, 2012

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Could Africa be the world's next manufacturing hub?  
Africa banking: the paper-free future of checks  
South Africans seek new business opportunities in the D.R.C.  
Out of Africa: a whole MEST of startups emerges in Ghana  
South Africa: Vox receives first transmission for satellite broadband service

Asian manufacturers seek to relocate factories in African countries. See: [Could Africa be world's next manufacturing hub? \(CNN\)>>](#)

\*

A new software package helps West African banks process checks faster and more cheaply. See: [Africa banking: the paper-free future of checks \(VOA\)>>](#)

\*

The Democratic Republic of Congo presents a wealth of business opportunities for South African countries. See: [South Africans seek new business opportunities in the D.R.C. \(Coast Week\)>>](#)

\*

Incubator in Accra trains tech-savvy young entrepreneurs. See: [Out of Africa: a whole MEST of](#)

[startups emerges in Ghana \(Tech Crunch\)>>](#)

\*

Vox Telecom brings affordable, high-speed broadband service to South Africa. See: [South Africa: Vox receives first transmission for satellite broadband service \(AllAfrica\)>>](#)

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
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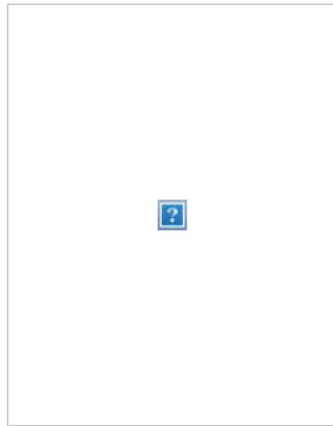
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**Africa Regional Practice Daily Note:**  
Tuesday, June 19, 2012

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Africa's beer thirst  
Sonangol-Cobalt ties to MPLA's Vicente intensify corruption investigation  
South Africa included in Citi Bond Index  
Coca-Cola invests over 300 million USD in Angola  
Losing Egypt won't be a disaster for Apache

African remains an extremely attractive market for beer brewing companies. See: [Africa's beer thirst \(Fin24\)>>](#)

\*

Angola's state-owned oil company faces corruption charges and international scrutiny. See: [Sonangol-Cobalt ties to MPLA's Vicente intensify corruption investigation \(Angola News Network\)>>](#)

\*

Citigroup set to include South Africa in its influential World Government Bond Index. See: [South Africa included in Citi Bond Index \(AllAfrica\)>>](#)

\*

Coca-Cola will open several new plants in sub-Saharan Africa See: [Coca-Cola invests over 300 million USD in Angola \(Angola Press\)>>](#)

\*

Egypt becomes a sore point for Apache Corporation due to political unrest. See: [Losing Egypt won't be a disaster for Apache \(Seeking Alpha\)>>](#)

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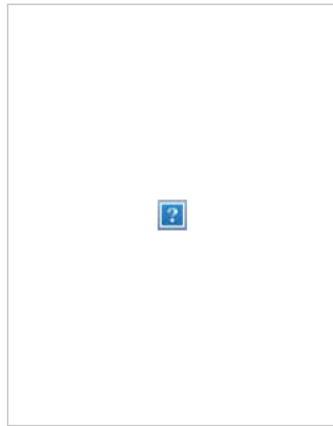
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**Africa Regional Practice Daily Note:**  
Wednesday, June 20, 2012

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South Africa: Firms show interest in Atlantis "green" hub  
Qatar airlines to launch flights to Mozambique  
Pesa Pata: Kenya's next big innovation?  
Nigeria software piracy: Copyright commission takes war to users  
Twitter-activated vending machine launched in South Africa  
Geothermal: Kenya pins hopes on steam power

Capetown will create a manufacturing hub to position itself as a global leader in green technology. See: [South Africa: Firms show interest in Atlantis "green" hub \(AllAfrica\)>>](#)

\*

Qatar airlines pursues a focused strategy of undeserved markets, sets its sights on sub-Saharan Africa. See: [Qatar airlines to launch flights to Mozambique \(Arabian Business\)>>](#)

\*

Kenyans access quick loans with Pesa Pata, product that targets low-income individuals. See: [Pesa Pata: Kenya's next big innovation? \(How We Made It in Africa\)>>](#)

\*

Nigerian Copyright Commission cracks down on software piracy. See: [Nigeria software piracy: Copyright commission takes war to users \(AllAfrica\)>>](#)

\*

South African beverage company launches the first vending machine activated by social media. See: [Twitter-activated vending machine launched in South Africa \(Forbes\)>>](#)

\*

Kenya hopes that geothermal energy will boost its power output. See: [Geothermal: Kenya pins hopes on steam power \(Financial Times\)>>](#)

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
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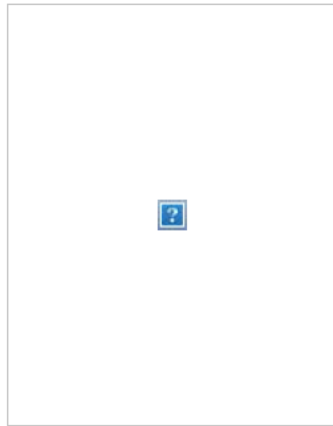
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**Africa Regional Practice Daily Note:**  
Thursday, June 21, 2012

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WNS acquires Fusion outsourcing services in South Africa  
Africa: \$18 million for infrastructural financing  
Sarovar hotels to expand in Africa, India  
Mogadishu: East Africa's newest business destination?  
South Africa: Automotive hub seeks to make a dent in unemployment

A global provider of business solutions acquires local operations in Capetown and Johannesburg. See: [WNS acquires Fusion outsourcing services in South Africa \(Market Watch\)>>](#)

\*

Private sector investments finance sub-Saharan Africa's regional transportation infrastructure. See: [Africa: \\$18 million for infrastructural financing \(AllAfrica\)>>](#)

\*

Indian-based hotel chain will increase its presence in Africa. See: [Sarovar hotels to expand in Africa, India \(NY Daily News\)>>](#)

\*

Somali capital sheds its dangerous image, seeks to attract investors. See: [Mogadishu: East Africa's newest business destination? \(Somalilandpress\)>>](#)

\*

Gauteng launches automotive hub to curb province's unemployment rate. See: [South Africa: Automotive hub seeks to make a dent in unemployment \(AllAfrica\)>>](#)

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
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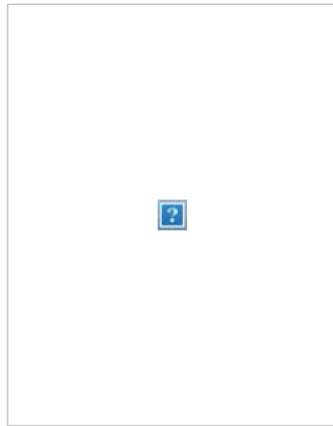
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**Africa Regional Practice Daily Note:**  
Friday, June 22, 2012

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Brazil challenges South Africa over poultry at WTO  
Africa: Big brands and the beautiful game  
Rail investments to help lower transportation costs in Africa  
Investors, take note: U.S. committing to Africa

Brazil begins legal proceedings against South Africa's anti-dumping policies on poultry at the World Trade Organization. See: [Brazil challenges South Africa over poultry at WTO \(Reuters\)>>](#)

\*

Multinational companies use sports programs as entry point to African market. See: [Africa: Big brands and the beautiful game \(AllAfrica.com\)>>](#)

\*

Africa's investment in railways predicted to lower passenger and freight transportation costs. See: [Rail investments to help lower transportation costs in Africa \(Engineering News\)>>](#)

\*

U.S. government's unveiling of its sub-Saharan Africa policy and investment strategy prompts investors to take notice. See: [Investors, take note: U.S. committing to Africa \(Wall Street Journal\)>>](#)

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**Africa Regional Practice Daily Note:**  
Wednesday, June 27, 2012

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Syngenta embarks on Africa drive as Dupont snaps up seed target  
EasyJet founder to launch low-cost airline in Africa  
Namibia and Botswana inaugurate fast broadband cable  
African private equity: start small-ish  
Angola's Sonangol to control Sao Tome and Principe airline

Syngenta steps up expansion plans in Africa in wake of DuPont's acquisition of Pannar Seed of South Africa. See: [Syngenta embarks on Africa drive as Dupont snaps up seed target \(Bloomberg\)>>](#)

\*

Africa's Lonrho and Stelios Haji-Ioannou's easyGroup join efforts to create low cost airline for Africa's growing market. See: [EasyJet founder to launch low-cost airline in Africa \(CNN\)>>](#)

\*

West African Cable System launches in Namibia and Botswana. See: [Namibia and Botswana inaugurate fast broadband cable \(Radio Netherlands\)>>](#)

\*

Private equity funds redirect focus to African SMEs in light of the continent's consumer growth. See: [African private equity: start small-ish \(Financial Times\)>>](#)

\*

Minister Carlos Vila Nova announces Sonair takeover of STP Airways. See: [Angola's Sonangol to control Sao Tome and Principe airline\(Macauhub\)>>](#)

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Friday, July 20, 2012

Africa: 'Political interference, bane of air safety in Africa'  
Innovating banking measures in Africa  
Aero Financial expands operations to Africa  
Konica Minolta Medical South Africa signs on to distribute RamSoft in South Africa

Airlines do not abide by civil aviation regulations in many Africa countries because political leadership interferes with the decisions of regulatory agencies. See: [Africa: 'Political interference, bane of air safety in Africa' \(All Africa\)>>](#)

\*

Smart ATMs and Mobile Phone applications increase innovation in Africa's banking industry. See: [Innovating banking measures in Africa \(Blog Africa\)>>](#)

\*

Aero Financial, Inc., a private equity and consulting company, announced that it has expanded its operations to include Africa. See: [Aero Financial expands operations to Africa \(Market Watch\)>>](#)

\*

RamSoft signs on to distribute radiology workflow solutions in South Africa. See: [Konica Minolta Medical South Africa signs on to distribute RamSoft in South Africa \(Dot Med\)>>](#)

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South Africa's Aspen unit to buy drug portfolio from GSK  
Wilmar to deepen investment in Africa  
East Africa: Geothermal drilling begins in December  
Nokia, Blackberry popular in SA, despite global decline

South Africa's Aspen Pharmicare announces its purchase of twenty-five GSK pharmaceutical products distributed in Australia. See: [South Africa's Aspen unit to buy drug portfolio from GSK \(Reuters\)>>](#)

\*

Khoon Hong Kuok, chairman and chief executive of Asia's biggest agribusiness Wilmar International, states he is "prepared to invest hundreds of millions of dollars in Africa." See: [Wilmar to deepen investment in Africa \(Financial Times\)>>](#)

\*

Rwandan government signs contract to begin drilling to develop geothermal energy. See: [East Africa: Geothermal drilling begins in December \(AllAfrica.com\)>>](#)

\*

Recent study reveals Blackberry's market share in South Africa rose from 4% in 2010 to 18% in mid-2012. See: [Nokia, Blackberry popular in SA, despite global decline \(Engineering News\)>>](#)

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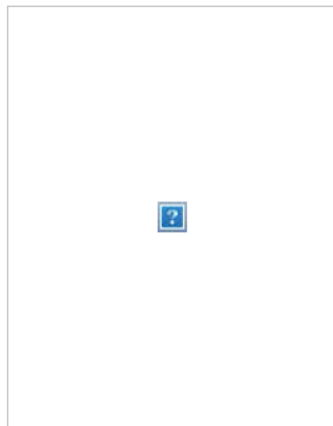
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**Africa Regional Practice Daily Note:**  
Monday, July 09, 2012

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South Africa, Chile eye increased trade  
African bank meeting brings opportunity to China  
Maruti Suzuki turns to Africa to boost gasoline car sales  
Russia's relations with Africa floundering  
Botswana looking to move away from dependence on diamonds  
West Africa to gain from Indian foreign direct investment

South African and Chilean leaders meet to discuss an expansion of bilateral trade. See: [South Africa, Chile eye increased trade \(All Africa\)>>](#)

\*

Shareholders of the African Export-Import Bank select China to be the first non-African host of their general meeting. See: [African bank meeting brings opportunity to China \(China Daily\)>>](#)

\*

India's biggest carmaker plans to boost exports to Africa and Southeast Asia. See: [Maruti Suzuki turns to Africa to boost gasoline car sales \(Bloomberg\)>>](#)

\*

A lack of focus and lack of interest are hindering what could be a beneficial economic and political relationship between Russia and the African continent. See: [Russia's relations with Africa floundering \(Russia & India Report\)>>](#)

\*

Botswana seeks opportunities for diversification and sustainable economic growth. See: [Botswana looking to move away from dependence on diamonds \(How We Made It in Africa\)>>](#)

\*

Renewed partnership between ECOWAS and India expected to attract much needed investment. See: [West Africa to gain from Indian foreign direct investment \(Business Day\)>>](#)

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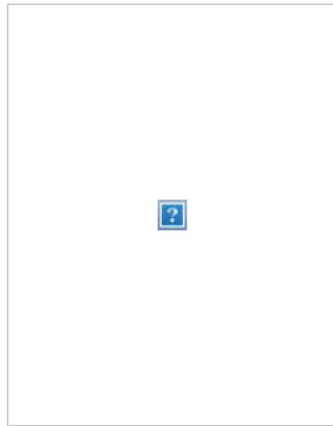
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**Africa Regional Practice Daily Note:**  
Tuesday, July 10, 2012

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S. Africa's Adcock buys India drug assets for \$86 mln  
Africa: Lessons from Lagos  
African FTA 'Ambitious but achievable'  
Heifer awarded \$8M Gates Foundation grant

Deputy Chief Executive of South Africa's Adcock Ingram plans other acquisition deals across the Africa continent after its recent \$86 million purchase of medicines and a distribution network from India's Cosme Farm. See: [S. Africa's Adcock buys India drug assets for \\$86 mln \(Reuters\)>>](#)

\*

Lagos sets the bar for other major cities across the African continent experiencing rapid urbanization. See: [Africa: Lessons from Lagos \(Financial Times\)>>](#)

\*

"Boosting intra-African trade" is the main topic at the African Union's 19th summit in Addis Ababa, in which leaders hope to make the plan operational by 2017. See: [African FTA 'Ambitious but achievable' \(AllAfrica.com\)>>](#)

\*

Bill and Melinda Gates Foundation award Heifer International with an \$8 million grant to support Heifer's East Africa Dairy Development project. See: [Heifer awarded \\$8M Gates Foundation grant \(Bloomberg\)>>](#)

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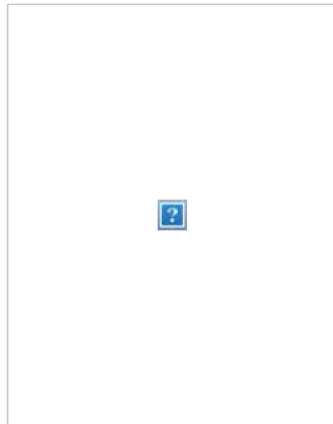
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**Africa Regional Practice Daily Note:**  
Wednesday, July 11, 2012

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Massmart says in advanced talks to enter Kenya  
Africa needs more partnerships for infrastructure development  
East Africa could be Australia's greatest LNG competitor  
Africa's middle class loves shopping  
Advelo Capital, Intel Capital invest in Rancard

South African retailer Massmart, a unit of Wal-Mart, seeks to expand in Kenya. See: [Massmart says in advanced talks to enter Kenya \(Reuters\)>>](#)

\*

African governments must include the private sector in design and policy decisions concerning proposed infrastructure development. See: [Africa needs more partnerships for infrastructure development \(Money Web\)>>](#)

\*

Australia's exports of liquefied natural gas face stiff rivalry from oil and gas exploration companies in East Africa. See: [East Africa could be Australia's greatest LNG competitor \(International Business Times\)>>](#)

\*

The trend towards luxury hits Africa's expanding middle class. See: [Africa's middle class loves shopping \(Business Day\)>>](#)

\*

Intel Capital makes first investment in West Africa. See: [Advelo Capital, Intel Capital invest in Rancard \(Ventures Africa\)>>](#)

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
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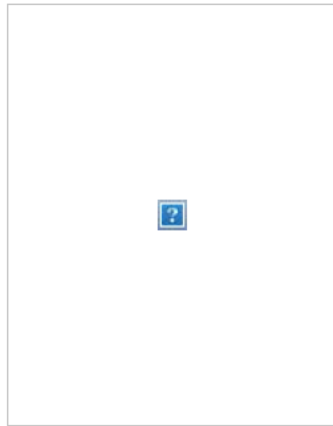
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**Africa Regional Practice Daily Note:**  
Thursday, July 12, 2012

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How tech could help Africa develop a knowledge-based economy  
Filipino franchises venture in low priced markets Africa, Turkey, ME  
Prominent African social network signs deal with Blackberry Nigeria  
Africa looking to make 'bold steps' for smart grid  
Mondi expands in Europe with Nordenia acquisition

Africa must leverage natural resources to create a more diversified economy. See: [How tech could help Africa develop a knowledge-based economy \(Memeburn\)>>](#)

\*

Philippine companies are setting their sights on Africa. See: [Filipino franchises venture in low priced markets Africa, Turkey, ME \(Manila Bulletin\)>>](#)

\*

"Facebook of Africa" enters into short term agreement with Blackberry. See: [Prominent African social network signs deal with Blackberry Nigeria \(Seattle Pi\)>>](#)

\*

Multinational companies see great potential for smart grid development in Africa. See: [Africa looking to make 'bold steps' for smart grid \(Eco Seed\)>>](#)

\*

South African paper and packaging group acquires German packaging company. See: [Mondi expands in Europe with Nordenia acquisition \(Ventures Africa\)>>](#)

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
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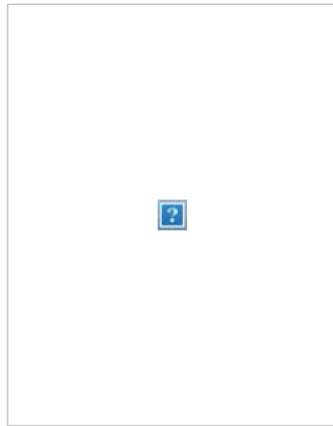
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**Africa Regional Practice Daily Note:**  
Friday, July 13, 2012

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The mobile technologies making Africa cheaper and safer  
Indonesia, South Africa, and Vietnam ranked top emerging markets after BRIC  
Major Islamic banking forum planned in Africa  
Namibia: Ambitious power project in pipeline  
CEO of Dell Incorporated visits Africa

Homegrown innovations contribute to mobile technology, high growth rates across the African continent. See: [The mobile technologies making Africa cheaper and safer \(BBC\)>>](#)

\*

South Africa is the sixth fastest growing emerging market, according to new report. See: [Indonesia, South Africa, and Vietnam ranked top emerging markets after BRIC \(Product Design & Development\)>>](#)

\*

Islamic finance companies set to play a key role in facilitating more trade and investment flows between Africa and the Middle East. See: [Major Islamic banking forum planned in Africa \(Gulf Daily News\)>>](#)

\*

African power interconnector project officially unveiled this week. See: [Namibia: Ambitious power project in pipeline \(All Africa\)>>](#)

\*

Michael Dell makes surprise visit to Nigeria to understand information communication operations in Africa. See: [CEO of Dell Incorporated visits Africa \(Ghana News Agency\)>>](#)

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**Africa Regional Practice Daily Note:**  
Monday, July 16, 2012

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Africa needs an active industrial policy to sustain its growth  
A gateway to West Africa, Ghana is about to take off  
China to promote Yuan in Africa trade and investment, Daily says  
British fashion retailer Topshop launches pop-up store in Africa  
South Africa's take on Instagram reaches 1M users after launch

African countries will be better off with a more activist development strategy. See: [Africa needs an active industrial policy to sustain its growth \(The Guardian\)>>](#)

\*

Multinational companies are keen to invest in Ghanaian economy. See: [A gateway to West Africa, Ghana is about to take off \(Financial Times\)>>](#)

\*

China's central bank will encourage the use of the Yuan as demand for the currency in Africa increases and the continent's economy expands. See: [China to promote Yuan in Africa trade and investment, Daily says \(Bloomberg\)>>](#)

\*

UK retail clothing store, Topshop, opens store in Capetown. See: [British fashion retailer Topshop launches pop-up store in Africa \(How We Made It in Africa\)>>](#)

\*

South African start-up Motribe launches successful instant photo editing app. See: [South Africa's take on Instagram reaches 1M users after launch \(Venture Beat\)>>](#)

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Tuesday, July 17, 2012

How cell phones are bringing rural Africans into the modern economy  
East Africa: EAC moves to protect small industries from regional competition  
Shell drops Cove bid, rethinks East Africa gas plan  
Africa to get own Internet domain  
Africa: Continent needs more nuanced science cooperation with Europe

Soon more people in the developing world will use cell phones for retail banking than people in the developed world. See: [How cell phones are bringing rural Africans into the modern economy \(The Atlantic\)>>](#)

\*

The East African Community (EAC) will critically focus on protecting its infant industries against the already blossoming industrial sector of the Southern African economic blocs. See: [East Africa: EAC moves to protect small industries from regional competition \(All Africa\)>>](#)

\*

Royal Dutch Shell abandoned its bid for Cove Energy Plc, leaving Thai company to complete \$1.9 billion takeover. See: [Shell drops Cove bid, rethinks East Africa gas plan \(Reuters\)>>](#)

\*

Africa will get domain name, "dot Africa," within next 18 months. See: [Africa to get its own Internet domain \(All Africa\)>>](#)

\*

European science cooperation with Africa is failing to address wide-ranging needs and challenges experienced by African countries. See: [Africa: Continent needs more nuanced science cooperation with Europe \(All Africa\)>>](#)

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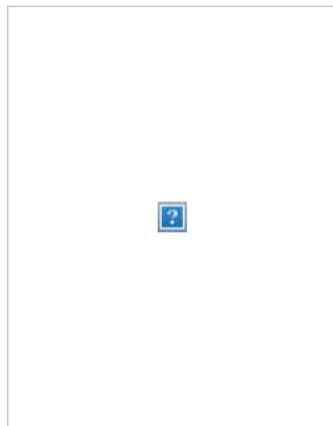
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**Africa Regional Practice Daily Note:**  
Tuesday, July 03, 2012

---



Siemens helps create sustainable cities across Africa  
Africa's largest bourse improves trading speed  
Southern Africa: Sasol Oil and BP Southern Africa announce joint venture at Depots  
Africa: Perfectly poised to gain from digital tuition  
Africa: CPJ - Ethiopia is introducing high-tech censorship in Africa  
Angola state oil group plans output rise

Siemens environmental initiatives create a greener urban future for the African continent. See: [Siemens helps create sustainable cities across Africa \(African Business Review\)>>](#)

\*

Johannesburg Stock Exchange upgrades trading platform, launching "Millennium Exchange" equity trading system. See: [Africa's largest bourse improves trading speed \(Ventures\)>>](#)

\*

Oil joint venture guarantees quicker service and efficient distribution. See: [Southern Africa: Sasol Oil and BP Southern Africa announce joint venture at Depots \(All Africa\)>>](#)

\*

Digital technology transforms libraries in sub-Saharan Africa, makes educational content more readily available. See: [Africa: Perfectly poised to gain from digital tuition \(IT News Africa\)>>](#)

\*

Ethiopian government uses high-tech equipment to stifle free press. See: [Africa: CPJ - Ethiopia is introducing high-tech censorship in Africa \(All Africa\)>>](#)

\*

Sonangol aims to raise its production fivefold from oil fields in Angola and beyond. See: [Angola state oil group plans output rise \(Financial Times\)>>](#)

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Monday, October 22, 2012

Eskom seeks 16% power tariff increase yearly in South Africa  
Merger Madness: Fasken Martineau bulks up in Africa  
Striking AngloGold Ashanti workers get ultimatum  
IMF warns African oil producers to avoid "white elephants"

Eskom calls for annual 16% increase in tariffs from 2013 to 2018 to avoid repeat of energy shortages. See: [Eskom seeks 16% power tariff increase yearly in South Africa \(Bloomberg\)](#)>

\*

Canada's Fasken Martineau DuMoulin LLP merges with Bell Dewar Inc. of Johannesburg to expand presence in Africa. See: [Merger Madness: Fasken Martineau bulks up in Africa \(Wall Street Journal\)](#)>>

\*

AngloGold Ashanti announces deadline for wildcat strikers to return to work by noon, Wednesday with threat of dismissal if deadline is not met. See: [Striking AngloGold Ashanti workers get ultimatum \(Mining Weekly\)](#)>>

\*

IMF Africa Director urges oil and gas producing African nations to direct revenues to education and transportation links to generate more jobs. See: [IMF warns African oil producers to avoid "white elephants" \(Reuters\)](#)>>

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Tuesday, July 24, 2012

Marieme Jamme: Shaping Africa's tech revolution  
Marathon to jointly explore Kenya areas with Africa oil  
Southern Africa: SADC lures investors for Zizabona energy project  
South Africa: SA, Angola sign infrastructure pact

Marieme Jamme, Senegalese-born and chief executive of UK company Spot One Global Solutions, provides insight on the IT sector across the African continent. See: [Marieme Jamme: Shaping Africa's tech revolution \(CNN\)>>](#)

\*

U.S.'s Marathon Oil Corp. and Canada's Africa Oil Corp. enter agreement to develop exploration regions in Kenya. See: [Marathon to jointly explore Kenya areas with Africa oil \(Wall Street Journal\)>>](#)

\*

A transmission inter-connector project "ZiZaBoNa" in Zimbabwe attracts several investors including the European Investment Bank, the French Development Agency, and Stanbic Botswana in hopes of linking Zimbabwe, Zambia, Botswana, and Namibia. See: [Southern Africa: SADC lures investors for Zizabona energy project \(AllAfrica.com\)>>](#)

\*

South Africa and Angola sign deal to enhance infrastructure development in Angola. See: [South Africa: SA, Angola sign infrastructure pact \(AllAfrica.com\)>>](#)

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Wednesday, July 25, 2012

India replaces Emirates as top source of Kenya imports  
Meet South African billionaire Christo Wiese, Mr. Shoprite  
CNBC Africa opens bureau in Zambia  
Tullow, Cnooc, Total plan Africa oil hub

Kenya National Bureau of Statistics releases data revealing India as the new top market for Kenya's imports. See: [India replaces Emirates as top source of Kenya imports \(Business Daily Africa\)>>](#)

\*

Christo Wiese, chairman of South Africa's retail giants Pepkor and Shoprite, continues to promote economic optimism for investments in Africa. See: [Meet South African billionaire Christo Wiese, Mr. Shoprite \(Forbes\)>>](#)

\*

CNBC continues its expansion across the African continent opening a new bureau in Zambia in order to continue comprehensive coverage of Africa's growing markets. See: [CNBC Africa opens bureau in Zambia \(Bizcommunity\)>>](#)

\*

Total, Cnooc, and Tullow join efforts to plan a \$5 billion investment to develop pipelines for the transportation of oil from Uganda and Kenya to global markets. See: [Tullow, Cnooc, Total plan Africa Oil Hub \(Wall Street Journal\)>>](#)

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Friday, July 27, 2012

Orange Money and MFS Africa launch international money transfer to Madagascar  
Dynamic emerging powers and Africa offer opportunities for both sides  
Edgewater Wireless WiFi3 technology selected for national WiFi deployments in Western & Central Africa  
Dale Carnegie looks to Africa for growth  
ExecuJet Aviation aims to bolster African footprint

Subsidiary of France Orange Telecom launches online money transfer services in Africa. See: [Orange Money and MFS Africa launch international money transfer to Madagascar \(Equities\)>>](#)

\*

South Africa proves to be a promising gateway for BRICS partners in Africa. See: [Dynamic emerging powers and Africa offer opportunities for both sides \(Engineering News\)>>](#)

\*

Edgewater Wireless system announces \$4.9 million agreement to deliver WiFi and WLAN coverage through the African continent. See: [Edgewater Wireless WiFi3 technology selected for national WiFi deployments in Western & Central Africa \(Market Watch\)>>](#)

\*

Dale Carnegie Training, one of the world's largest business training companies, seeks new opportunities in Central Africa. See: [Dale Carnegie looks to Africa for growth \(Birmingham News\)>>](#)

\*

Leading global business aviation organization cements commitment to the development of African business. See: [ExecuJet Aviation aims to bolster African footprint \(Engineering News\)>>](#)

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Monday, July 30, 2012

Opera reaches 200M active users; Facebook tops Africa sites  
North Africa, Europe to trade renewables  
Lagos has emerged the business hub for West Africa, sub-Saharan, says Delmoitiez  
East Africa: Region moves to curb cyber crimes  
ClinTec International, leading global CRO in the Middle East and Africa, starts operations in  
Malawi and strengthens its expertise in vaccine development

Mobile browser company, Opera, sees a massive increase in users as African consumers reach out to social networks. See: [Opera reaches 200M active users; Facebook tops Africa sites \(CNET\)>>](#)

\*

Global chemical giant- BASF, re-establishes its Lagos office, declares the city prime business destination. See: [Lagos has emerged the business hub for West Africa, sub-Saharan, says Delmoitiez \(The Guardian Nigeria\)>>](#)

\*

German company embarks on ambitious plan to expand Europe's energy market into Africa. See: [North Africa, Europe to trade renewables \(Hurriyet Daily News\)>>](#)

\*

East Africa is fast-tracking the implementation of joint initiatives to combat the rising challenge of cyber crimes that threaten peace and stability in the region. See: [East Africa: Region moves to curb cyber crimes \(All Africa\)>>](#)

\*

Top pharmaceutical firm enhances presence in emerging markets in Africa, the Middle East, and Asia. See: [ClinTec International, leading global CRO in the Middle East and Africa, starts operations in Malawi and strengthens its expertise in vaccine development \(MarketWatch\)>>](#)

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Thursday, July 19, 2012

Economy: One of the fastest-growing places on earth  
Google launches SMS version of Gmail in Africa  
Checkbook diplomacy? China pledges \$20 billion in credit to Africa  
Vodacom to boost sales contribution from outside South Africa  
VoX Partners with G3 South Africa on sales of hardware and Apps in the continent of Africa  
East Africa: Obama proposes new U.S.-EAC trade pact  
Genel Energy makes African acquisition: report

Angolan economy expands rapidly despite extreme vulnerabilities. See: [Economy: One of the fastest-growing places on earth \(Financial Times\)>>](#)

\*

For African consumers without reliable access to the Internet, a new SMS-based version of Gmail can help keep them connected. See: [Google launches SMS version of Gmail in Africa \(Zdnet\)>>](#)

\*

Chinese President Hu Jintao on Thursday pledged African governments \$20 billion in credit over the next three years and called for more China-Africa coordination international affairs. See: [Checkbook diplomacy? China pledges \\$20 billion in credit to Africa \(MSNBC\)>>](#)

\*

Vodacom Group Ltd., the largest provider of mobile services to South Africans, plans to almost double the share of revenue from other countries within four years. See: [Vodacom to boost sales contribution from outside South Africa \(Bloomberg\)>>](#)

\*

Pervasip Corp. subsidiary, VoX Communications announced that it is partnering with G3 South Africa. See: [VoX Partners with G3 South Africa on sales of hardware and Apps in the continent of Africa \(Market Watch\)>>](#)

\*

President Obama has proposed a new United States-East African Community Trade and Investment Partnership that calls for a regional investment treaty. See: [East Africa: Obama proposes new U.S.-EAC trade pact \(All Africa\)>>](#)

\*

Genel Energy, an oil and gas producer group led by former BP boss Tony Hayward, has made its first acquisition in Morocco and the Ivory Coast. See: [Genel Energy makes African acquisition: report \(Reuters\)>>](#)

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Tuesday, July 31, 2012

Barclays upbeat about expansion into Africa  
East Africa: Rwanda firms seek bigger share of EAC trade  
Chevron will proceed with new offshore field near West Africa  
Four Seasons Hotels expands to Africa and luxury safaris  
Technology opens the doors of Africa's health sector

Lenders aim to expand into untapped retail markets on the African continent. See: [Barclays upbeat about expansion into Africa \(Business Day\)>>](#)

\*

The Rwandan Private Sector Federation engages in discussions with the EAC to increase Rwanda's share of regional trade. See: [East Africa: Rwanda firms seek bigger share of EAC trade \(All Africa\)>>](#)

\*

Chevron set to develop the Lianzi Project in an offshore ocean field between Congo and Angola. See: [Chevron will proceed with new offshore field near West Africa \(Mercury News\)>>](#)

\*

Four Seasons brand pursues increasingly exotic locations and expands into sub-Saharan Africa. See: [Four Seasons Hotels expands to Africa and luxury safaris \(Forbes\)>>](#)

\*

Technology allows African nations to have quality healthcare at scale. See: [Technology opens the doors of Africa's health sector \(BBC\)>>](#)

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Thursday, August 02, 2012

Senegalese slipper-makers refuse to sell to Chinese, as country's shadow grows long in Africa  
A potential underground solution to Africa's water shortage  
Kenya: Demand on the rise in Nakuru's commercial real estate market  
S. Africa cuts Iran oil import ahead Clinton visit

Atlantic Council's Africa Center Director states that Africa's manufacturing sector has been "eviscerated" by Chinese imports of cheap replicas of handmade African textiles. See: [Senegalese slipper-makers refuse to sell to Chinese, as country's shadow grows long in Africa \(Associated Press\)>>](#)

\*

Newly discovered underground fresh water sources in Africa brings hope to clean water shortage issues across the continent. See: [A potential underground solution to Africa's water shortage \(Bloomberg\)>>](#)

\*

Real estate investors in Nakuru, Kenya increase investments in developments for banks, retail, and learning institutions as consumer demand spurs the need for commercial space. See: [Kenya: Demand on the rise in Nakuru's commercial real estate market \(AllAfrica.com\)>>](#)

\*

Crude oil importation report reveals that South Africa halted Iran crude oil imports in June. See: [S. Africa cuts Iran oil import ahead Clinton visit \(Reuters\)>>](#)

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Friday, August 03, 2012

West Africa: Smooth succession and strong institutions  
Africa booming: Davies  
Drug maker GSK chases volume over profit in Africa  
Africa: The last investment frontier

Ghana's recent political transition serves as a hopeful example of strong democratic institutions yielding stability in a traditionally turbulent region. See: [West Africa: Smooth succession and strong institutions \(AllAfrica.com\)>>](#)

\*

Africa Rural Connect awards Backpack Farm \$10,000 to launch mobile tool kit for Kenyan farmers to increase rates of production. See: [Africa booming: Davies \(Times LIVE\)>>](#)

\*

GSK launches hybrid business model in Africa to improve drug access, cut prices, and increase volumes fivefold in five years. See: [Drug maker GSK chases volume over profit in Africa \(Reuters\)>>](#)

\*

Chief investment officer of Sizemore Capital Management analyzes Africa as the "next big growth market". See: [Africa: The last investment frontier \(InvestorPlace\)>>](#)

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Monday, August 06, 2012

Zambia: First Quantum invests \$3.7bn in Zambia  
Nigeria's oil law is test for Jonathan presidency  
South Africa's ANC considers pushing for Telkom delisting  
Global retailers take measured approach to Africa

First Quantum president announces \$3.7 billion investment in Zambia to further develop a copper and nickel mine and for the expansion of its Kansanshi mine. See: [Zambia: First Quantum invests \\$3.7bn in Zambia \(AllAfrica.com\)>>](#)

\*

Nigeria's Petroleum Industry Bill continues to raise uncertainty for the African continent's largest oil industry and Goodluck Jonathan's presidency. See: [Nigeria's oil law is test for Jonathan presidency \(Reuters\)>>](#)

\*

South Africa's African National Congress mulls over the privatization of Telkom SA Ltd. See: [South Africa's ANC considers pushing for Telkom delisting \(Bloomberg\)>>](#)

\*

International retailers continue to test the waters in Africa's thriving consumer market. See: [Global retailers take measured approach to Africa \(Bizcommunity\)>>](#)

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Tuesday, August 07, 2012

U.S. aims to lift investment in Africa  
Africa: China to increase support for African science  
S. Africa's Telkom hit with \$54.8M fine  
Massmart's FY profit to miss expectations

U.S. companies attempt to catch up with other major investors in Africa, such as China, Brazil, and Western European countries, by signing several commercial deals this week in conjunction with Secretary Clinton's visit to Africa. See: [U.S. aims to lift investment in Africa \(Wall Street Journal\)>>](#)

\*

President Hu Jintao announces plans to launch several initiatives in Africa to support the continent's science, technology, and innovation. See: [Africa: China to increase support for African science \(AllAfrica.com\)>>](#)

\*

The Competition Tribunal of South Africa fines Telkom SA Ltd. \$54.8 million stating that its business practices over several years had "caused harm to both competitors and consumers alike and impeded competition and innovation". See: [South Africa: Ricoh steps up South Africa investment \(Associated Press\)>>](#)

\*

Massmart announces a 34 percent increase in full-year profit, even though analysts expected the South African unit of Wal-Mart to reach a 66 percent profit growth. See: [Massmart's FY profit to miss expectations \(Reuters\)>>](#)

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Wednesday, August 08, 2012

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Bharti says may take more time to hit Africa targets  
South Africa: Nestlé opens R500 million factories in SA  
Brazil gains business and influence as it offers aid and loans in Africa  
Old Mutual looks to expand in West Africa

Bharti Airtel's chief executive of international operations comments on the company's delayed timeline in reaching \$5 billion in revenue from its African operations. See: [Bharti says may take more time to hit Africa targets \(Reuters\)>>](#)

\*

Nestle expands its presence in Africa by opening two new factories north of Pretoria. See: [South Africa: Nestlé opens R500 million factories in SA \(AllAfrica.com\)>>](#)

\*

Africa is slowly becoming Brazil's frontier as its investments and influence grows across the continent. See: [Brazil gains business and influence as it offers aid and loans in Africa \(New York Times\)>>](#)

\*

Old Mutual considers expansion in Nigeria. See: [Old Mutual looks to expand in West Africa \(Financial Times\)>>](#)

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Thursday, August 09, 2012

Kenya targets green energy with increased investments in geothermal production  
Ex-Im chief confirms SA's priority-market status, makes \$2bn energy commitment  
Africa: 'Africa's intra trade relations to generate U.S. \$200 billion annually'  
Renault plans for Africa auto boom to escape Europe slump

Kenya's energy minister seeks to double steam power output to 478 megawatts by September 2014. See: [Kenya targets green energy with increased investments in geothermal production \(Business Daily Africa\)>>](#)

\*

Ex-Im Bank announces \$2 billion package to finance clean-energy projects, conventional energy projects, and transmission and smart-grid-related developments in South Africa. See: [Ex-Im chief confirms SA's priority-market status, makes \\$2bn energy commitment \(Engineering News\)>>](#)

\*

Pan African Parliament president states economic integration of Africa could generate \$200 billion annually. See: [Africa: 'Africa's intra trade relations to generate U.S. \\$200 billion annually' \(AllAfrica.com\)>>](#)

\*

Renault seizes first mover advantage in Africa's auto sector. See: [Renault plans for Africa auto boom to escape Europe slump \(Bloomberg\)>>](#)

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AP Interview: Ethiopian Airlines to receive Africa's first Boeing 787 Dreamliner  
Southern Africa: Nigeria remains attractive for investors  
S. Sudan says oil pipeline to Kenya to cost \$3 bln  
Country Road buys Witchery Group for \$181 mln

Ethiopian Airlines' chief executive announces launch of Africa's first Boeing 787 Dreamliner.  
See: [AP Interview: Ethiopian Airlines to receive Africa's first Boeing 787 Dreamliner \(Associated Press\)>>](#)

\*

Despite infrastructure difficulties Nigeria remains lucrative for investors. See: [Southern Africa: Nigeria remains attractive for investors \(AllAfrica.com\)>>](#)

\*

South Sudan's finance minister announces the development of a \$3 billion oil pipeline connecting South Sudan and Kenya. See: [S. Sudan says oil pipeline to Kenya to cost \\$3 bln \(Reuters\)>>](#)

\*

Recent Reuters report claims increasing demand of west African oil is a result of Iranian sanctions. See: [Country Road buys Witchery Group for \\$181 mln \(Financial Times\)>>](#)

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Wednesday, July 18, 2012

China aims to rewrite perceptions on Africa investment push-envoy  
Cranium co-founder aids Africa's poor through for-profit company  
New \$2bn China/ Africa mining-beneficiation fund launched  
Africa: Milestone As DHL Opens North Asia Hub

The Forum on China-Africa Cooperation commences tomorrow in Beijing.

See: [China aims to rewrite perceptions on Africa investment push-envoy \(Reuters\)>>](#)

\*

Whit Alexander, co-founder of Cranium, seeks to defy the norms by launching a for-profit company, Burro, in Africa instead of a charitable initiative. See: [Cranium co-founder aids Africa's poor through for-profit company \(The Seattle Times\)>>](#)

\*

China Mining United Fund, a China/ Africa private equity fund, launches to support the mining sector across Africa. See: [New \\$2bn China/ Africa mining-beneficiation fund launched \(Engineering News\)>>](#)

\*

DHL boosts business ties between Africa and Asia with the launch of its new North Asia Hub. See: [Africa: Milestone As DHL Opens North Asia Hub \(AllAfrica.com\)>>](#)

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
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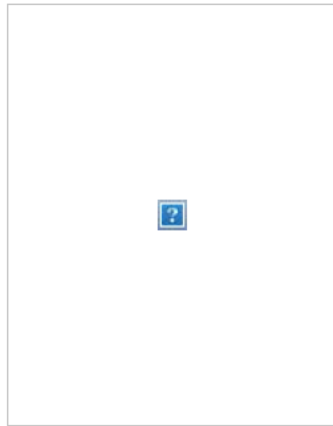
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Microsoft launches Office 365 in Middle East and Africa  
Here's what's drawing China's investments in Africa  
The low-tech, \$6,000 car made for Africa  
South Africa LPG storage plant to start in 2014  
Egypt to see \$200bn in investment: Morsi spokesperson

Microsoft's next-generation cloud productivity service for business of all sizes reaches Africa. See: [Microsoft launches Office 365 in Middle East and Africa \(AME\)>>](#)

\*

China recognizes Africa not just as a source of energy, but as a rapidly expanding market for Chinese goods. See: [Here's what's drawing China's investments in Africa \(Business Insider\)>>](#)

\*

Computer engineer designs inexpensive car for rugged terrain. See: [The low-tech, \\$6,000 car made for Africa \(BBC\)>>](#)

\*

LPG storage facility aims to reduce energy shortages in sub-Saharan Africa. See: [South Africa LPG storage plant to start in 2014 \(Reuters\)>>](#)

\*

Morsi claims 15 international companies signed memorandums of understanding worth around \$200 billion in Egypt. See: [Egypt to see \\$200bn in investment: Morsi spokesperson \(Ahran Online\)>>](#)

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Friday, September 28, 2012

SAP on African expansion trail as it lands multimillion Dangote deal  
West Africa seen driving growth as Ore and Coal Exports Double  
Update 2 – South Africa's Vodacom to stay in DRC  
AGRA and SIDA sign U.S. \$10 million grant agreement to boost Africa-based agricultural entrepreneurs

A massive deal that SAP has clinched with Nigerian conglomerate Dangote highlights the growing opportunities for enterprise software vendors throughout Africa. (ZD Net)>>  
<http://www.zdnet.com/sap-on-african-expansion-trail-as-it-lands-multimillion-dangote-deal-7000004907/>

\*

Higher exports of iron ore from West Africa will help world shipments of the steelmaking raw material and coal to about double by 2017. (Bloomberg)>>  
<http://www.businessweek.com/news/2012-09-28/west-africa-seen-driving-growth-as-ore-and-coal-exports-double>

\*

Vodacom no longer plans to exit the Democratic Republic of Congo, instead choosing to resolve a fees dispute with its local partner, Congolese Wireless Network (CWN), and tap into a fast-growing market. (Reuters)>> <http://www.reuters.com/article/2012/09/28/vodacom-drc-idUSL5E8KS53Q20120928>

\*

The Swedish International Development Cooperation Agency (Sida) and of the Alliance for a Green Revolution in Africa (AGRA) announced a US\$10 million grant to support the development of Africa-based innovations to boost African agricultural growth. (AllAfrica)>>  
<http://allafrica.com/stories/201209281361.html>

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Monday, September 17, 2012

How 'Afropreneurs' will shape Africa's future  
Paramount Group seeks further expansion in developing countries  
Converse supports Africa's emerging global role at key African telecom events  
S.Africa's Cell C aims to boost mobile market share

The number of entrepreneurs continues to increase across the African continent with more and more initiatives being created to provide business opportunities for "Afropreneurs". See: [How 'Afropreneurs' will shape Africa's future \(CNN\)>>](#)

\*

CEO of Africa's Paramount Group, John Craig, announces expansion plan in developing countries. See: [Paramount Group seeks further expansion in developing countries \(Engineering News\)>>](#)

\*

Africa offers most opportunity for communication service providers according to Converse. See: [Converse supports Africa's emerging global role at key African telecom events \(NASDAQ\)>>](#)

\*

South Africa's mobile provider Cell C adds 700,000 new subscribers. See: [S. Africa's Cell C aims to boost mobile market share \(Reuters\)>>](#)

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Tuesday, August 21, 2012

Shoprite to spend \$205 mln on Nigerian real estate  
US says stepping up trade activity in Africa  
Africa: Nation hopes to export more wool to China  
Tidjane Thiam: The African politician who conquered big business

South Africa's Shoprite takes advantage of an increase in consumer spending in Nigeria with plans to invest \$205 million to develop property in Nigeria. See: [Shoprite to spend \\$205 mln on Nigerian real estate \(Reuters\)>>](#)

\*

Deputy US Trade Representative states "trade and investment" will be the key component of US policy towards sub-Saharan Africa for the next several years. See: [US says stepping up trade activity in Africa \(Engineering News\)>>](#)

\*

The South African wool producers identify China as the biggest importer of South African wool. See: [Africa: Nation hopes to export more wool to China \(AllAfrica.com\)>>](#)

\*

The first African CEO of a FTSE 100 company compares his former cabinet minister position in Ivory Coast and his current role as CEO. See: [Tidjane Thiam: The African politician who conquered big business \(CNN\)>>](#)

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Wednesday, August 22, 2012

South Africa: Pick N Pay boosts shopping sprees  
East Africa: Toyota bids U.S. \$5 billion for EA pipeline  
S. Africa's Massmart FY profit misses estimates  
Africa: new frontier for the renminbi

Three Pick n Pay branded stores are expected to open in Zimbabwe before the end of 2012, as part of its \$13 million investment in TM Supermarkets. See: [South Africa: Pick N Pay boosts shopping sprees \(AllAfrica.com\)>>](#)

\*

The Toyota Tsusho Corporation will invest \$5 billion for the development of the Lamu-Juba oil pipeline. See: [East Africa: Toyota bids U.S. \\$5 billion for EA pipeline \(East African Business Week\)>>](#)

\*

Massmart profits fall short of expectations. See: [S. Africa's Massmart FY profit misses estimates \(Reuters\)>>](#)

\*

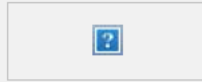
Nigeria and Tanzania introduce renminbi to their reserves. See: [Africa: new frontier for the renminbi \(Financial Times\)>>](#)

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Thursday, August 23, 2012

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Diageo raises dividend on Asia, Africa prospects  
UK bulk wine imports a 'serious threat' to SA industry  
Genel expands into North Africa after adding to Kurdistan stakes  
Israel: Label rule stirs officials' ire

Diageo raises its full-year dividend by eight percent, in light of surging profits in Africa. See: [Diageo raises dividend on Asia, Africa prospects \(Reuters\)>>](#)

\*

UK transitions to bulk wine imports in lieu of bottled wine, putting South African wine industry at risk. See: [UK bulk wine imports a 'serious threat' to SA industry \(Engineering News\)>>](#)

\*

Genel Energy Plc expands into North Africa to include offshore areas of Morocco and Malta. See: [Genel expands into North Africa after adding to Kurdistan stakes \(Bloomberg\)>>](#)

\*

South Africa's recent regulation enforcing "made in occupied Palestinian territory" labels on products made in West Bank settlements receives condemnation. See: [Israel: Label rule stirs officials' ire \(Associated Press\)>>](#)

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Friday, August 24, 2012

KKR said to consider investing in Africa, following Carlyle  
Africa shows increasing economic growth, says ex-Belgium PM  
Southern Africa: SADC forges ahead with its common agenda  
AECOM to expand presence in Africa

Private equity firm, KKR & Co., plans potential investments in Africa. See: [KKR said to consider investing in Africa, following Carlyle \(Bloomberg\)>>](#)

\*

Belgium's former prime minister lauds Africa's growing economic stature with the launch of Forbes Afrique magazine. See: [Africa shows increasing economic growth, says ex-Belgium PM \(Voice of America\)>>](#)

\*

The Summit of Southern African Development Community endorses cross-border infrastructure projects to boost regional integration. See: [Southern Africa: SADC forges ahead with its common agenda \(AllAfrica.com\)>>](#)

\*

AECOM announces its acquisition of South African consulting engineering and management firm, BKS, to expand its footprint across the African continent. See: [AECOM to expand presence in Africa \(National Post\)>>](#)

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Monday, August 27, 2012

North Africa's solar transmission troubles  
New business and rising markets boost Kenya's Pan Africa  
South Africa: Govt concerned over EU Iran oil sanctions  
Six African projects named among world's 100 most innovative

Financial and political obstacles hinder solar projects in North Africa. See: [North Africa's solar transmission troubles \(Forbes\)>>](#)

\*

Kenya based Pan Africa Insurance Holdings sees increased profits generated by growth in new business. See: [New business and rising markets boost Kenya's Pan Africa \(Reuters\)>>](#)

\*

South African delegation travels to Brussels to discuss ramifications of EU sanctions on Iranian oil exports. See: [South Africa: Govt concerned over EU Iran oil sanctions \(AllAfrica.com\)>>](#)

\*

KPMG identifies six African infrastructure projects on its list of the one hundred "most innovative and inspiring" global infrastructure projects. See: [Six African projects named among world's 100 most innovative \(Engineering News\)>>](#)

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Tuesday, August 28, 2012

Zara enters South Africa as foreign brands seek growth  
Bidvest eyes growth opportunities in rest of Africa  
Nigeria picks team to invest its oil money  
Reckitt overtakes Safaricom in new spending on ads

Zara joins other major clothing brands, such as Steve Madden and G-Star, and enters South African market to launch expansion across the African continent. See: [Zara enters South Africa as foreign brands seek growth \(Bloomberg\)>>](#)

\*

Divisional chief of industrial group Bidvest announces search for product-based opportunities in Africa. See: [Bidvest eyes growth opportunities in rest of Africa \(Engineering News\)>>](#)

\*

Nigerian government selects First Bank and UBS as its senior management team to direct oil revenues into longer-term investment. See: [Nigeria picks team to invest its oil money \(Reuters\)>>](#)

\*

Reckitt replaces Safaricom as the largest corporate advertiser in Kenya. See: [Reckitt overtakes Safaricom in new spending on ads \(Business Daily Africa\)>>](#)

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Friday, August 17, 2012

Pursuing soft power, China puts stamp on Africa's news  
IFC takes \$190 mln stake in Moroccan bank BCP  
Africa: Private sector key to continent's infrastructure development  
Kenyan companies rush to tap diaspora market

China executes "charm offensive" in Kenya utilizing the media to combat negative perceptions of their growing influence in Africa. See: [Pursuing soft power, China puts stamp on Africa's news \(New York Times\)>>](#)

\*

Morocco's Banque Centrale Populaire plans to sell a five percent stake to the IFC. See: [IFC takes \\$190 mln stake in Moroccan bank BCP \(Reuters\)>>](#)

\*

Private sector is vital in filling funding gap in Africa's infrastructure development. See: [Africa: Private sector key to continent's infrastructure development \(AllAfrica.com\)>>](#)

\*

Kenyan companies such as KCB and CIC Insurance expand their markets abroad to take advantage of expatriate consumer base. See: [Kenyan companies rush to tap diaspora market \(Business Daily Africa\)>>](#)

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Thursday, August 30, 2012

SABMiller ramps up Africa capacity with Nigerian brewery  
S. Africa's Nampak eyes \$482 mln in Africa investment  
Africa: China/ Africa co-operation on infrastructure and media  
Lonmin, workers seek end to strike in S. Africa-led talks

SABMiller expands business across the African continent with the opening of a fourth brewery in Nigeria. See: [SABMiller ramps up Africa capacity with Nigerian brewery \(Wall Street Journal\)>>](#)

\*

Executive of Nampak, South Africa based packaging company, announces plan to invest \$482 million on projects outside South African borders across the continent. See: [S. Africa's Nampak eyes \\$482 mln in Africa investment \(Reuters\)>>](#)

\*

China's president promises his country's "partnership with Africa on transnational and trans-regional infrastructure development" as a top priority at the Forum on China-Africa Co-operation in Beijing. See: [Africa: China/ Africa co-operation on infrastructure and media \(AllAfrica.com\)>>](#)

\*

Peace accord discussions resume between platinum producer Lonmin Plc, workers, and unions. See: [Lonmin, workers seek end to strike in S. Africa-led talks \(Bloomberg\)>>](#)

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Tuesday, September 04, 2012

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East Africa: Regional top employers named  
Distell buys majority stake in Chinese liquor distributor  
African mining sector attracts French interest  
Coca-Cola hit as soda sales fall for first time in four years

CRF Institute identifies Ernst & Young and Microsoft East Africa as the top employers in Africa. See: [East Africa: Regional top employers named \(AllAfrica.com\)>>](#)

\*

South Africa's Distell purchases a sixty percent share of Chinese liquor distributor CJ Wines & Spirits. See: [Distell buys majority stake in Chinese liquor distributor \(Engineering News\)>>](#)

\*

France seeks to expand its presence in Africa's mining sector. See: [African mining sector attracts French interest \(Mining Weekly\)>>](#)

\*

Declining soft drink sales in Kenya intensifies competition between Coca-Cola, PepsiCo, and Del Monte. See: [Coca-Cola hit as soda sales fall for first time in four years \(Business Daily Africa\)>>](#)

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Ethiopian dares to dream  
Africa: Nation most competitive in sub-Saharan Africa  
Chinese media make inroads into Africa  
India Jindal Steel to use coal for power in Africa after CIC buy

Ethiopian Airlines is one of the first operators of the fuel-efficient Boeing 787 Dreamliner, giving it a significant edge in Africa's growing aviation sector. See: [Ethiopian dares to dream \(The Economist\)>>](#)

\*

World Economic Forum's Global Competitiveness Report assigns South Africa third place among BRICS economies. See: [Africa: Nation most competitive in sub-Saharan Africa \(AllAfrica.com\)>>](#)

\*

China instills media presence to expand its footprint on the African continent. See: [Chinese media make inroads into Africa \(CNN\)>>](#)

\*

India's Jindal Steel & Power Ltd announces its plan to invest \$100 million to develop coal mine in Botswana. See: [India Jindal Steel to use coal for power in Africa after CIC buy \(Reuters\)>>](#)

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Thursday, September 06, 2012

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S.Africa's Sanlam eyes Malaysia acquisition  
Africa: MTN to sponsor 2013 highway Africa Indaba  
Can Singapore drive Africa's growth?  
South Africa moves to allay investor fears

South Africa's Sanlam is in discussions to spend a portion of its \$475.83 million surplus capital to purchase a 49 percent stake in Malaysia's Pacific & Orient Bhd's. See: [S.Africa's Sanlam eyes Malaysia acquisition \(Reuters\)>>](#)

\*

MTN will sponsor Africa's top media conference "to promote dialogue among media" in order to "provide valuable insights on how the media is continually striving to assert the use of ICT to benefit some of our most disadvantaged communities on the continent". See: [Africa: MTN to sponsor 2013 highway Africa Indaba \(AllAfrica.com\)>>](#)

\*

Singapore-Africa trade relations continue to grow increasing from \$9 billion in 2009 to \$14 billion in 2011. See: [Can Singapore drive Africa's growth? \(The Africa Report\)>>](#)

\*

South Africa's Trade and Industry Minister Rob Davies states that the violent clashes with miners and police has not affected foreign direct investment. See: [South Africa moves to allay investor fears \(Wall Street Journal\)>>](#)

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Monday, September 10, 2012

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South African assets remain stable despite violence  
Kenya's Safaricom to invest \$95m in fibre-optics  
Zimbabwe: Nestle poised to increase exports  
Trade facilitation to open up Africa's potential – Davies

Investors not swayed by the violence at the Lonmin platinum mine in South Africa.  
See: [South African assets remain stable despite violence \(Wall Street Journal\)>>](#)

\*

Kenya's Safaricom will develop a fibre-optic cable for \$95 million in order to accommodate its growing consumer base. See: [Kenya's Safaricom to invest \\$95m in fibre-optics \(Reuters\)>>](#)

\*

Nestle invests \$12 million to upgrade plant in Zimbabwe that will double production and exports to Zambia, Malawi, DRC, and Mozambique. See: [Zimbabwe: Nestle poised to increase exports \(AllAfrica.com\)>>](#)

\*

South African Trade and Industry Minister warns that obstruction to international and inter-regional trade will hinder Africa's economic growth. See: [Trade facilitation to open up Africa's potential – Davies \(Engineering News\)>>](#)

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Tuesday, September 11, 2012

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South Africa's Sasol sets sights on North America  
Kraft takes full control of Morocco's top biscuit maker  
Tanzania: Govt secures U.S. \$1.2 billion loan from China  
Kenya search for diaspora billions moves to US, Asia

South Africa's Sasol looks to expand in North America as it exits Iran. See: [South Africa's Sasol sets sights on North America \(Wall Street Journal\)>>](#)

\*

Kraft Foods Inc. set to take over biscuit maker Bimo in Morocco. See: [Kraft takes full control of Morocco's top biscuit maker \(Reuters\)>>](#)

\*

Tanzania moves forward in the construction of a natural gas pipeline with a \$1.2 billion loan from China. See: [Tanzania: Govt secures U.S. \\$1.2 billion loan from China \(AllAfrica.com\)>>](#)

\*

Kenya set to host two diaspora conferences in Tokyo and Washington, DC to seek investments for development projects. See: [Kenya search for diaspora billions moves to US, Asia \(Business Daily Africa\)>>](#)

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Friday, October 19, 2012

Gold Fields Strike Ends, 1,500 Sacked as S.Africa Trouble Simmers  
Jindal Steel Nears \$2 Billion Mine Purchase in West Africa  
Ethiopia Sees Double-Digit Economic Growth  
Congo's \$9 Billion Inga Plant May Sell S. Africa Power

South African workers officially ended a month-long strike at Gold Fields on Friday but there was still no end in sight for wildcat walkouts that have paralyzed other mines. See: [Gold Fields Strike Ends, 1,500 Sacked as S.Africa Trouble Simmers \(Reuters\) >>](#)

\*

Jindal Steel & Power Ltd. is approaching an iron ore mine acquisition in West Africa for at least \$2 billion as it seeks raw material to feed its factories at home and in Oman. See: [Jindal Steel Nears \\$2 Billion Mine Purchase in West Africa \(Bloomberg\) >>](#)

\*

The new Prime Minister, Hailemariam Desalegn, is optimistic that the country will register more than 11 percent economic growth. See: [Ethiopia Sees Double-Digit Economic Growth \(AllAfrica.com\) >>](#)

\*

The Democratic Republic of Congo may provide 2,500 megawatts of power to South Africa, Botswana, and Namibia under a revised plan to build the Inga III hydropower plant. See: [Congo's \\$9 Billion Inga Plant May Sell S. Africa Power \(Bloomberg\) >>](#)

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Friday, September 14, 2012

Momentum rises to lift Africa's resource curse  
One man's drive to change Africa with a stripped-down car  
IMF urges Ethiopia to slow Nile dam project to protect economy  
Zambia to invest \$120 mln in key copper railway line

Kofi Annan calls for increased cooperation among private sector leaders in the extractive industries and African leaders in government and civil society to generate sustainable economic growth and development in Africa. See: [Momentum rises to lift Africa's resource curse \(New York Times\)>>](#)

\*

Mobius Motors takes advantage of major business opportunity in Kenya's auto sector. See: [One man's drive to change Africa with a stripped-down car \(Forbes\)>>](#)

\*

Ethiopian government receives IMF warning to slow the development of the continent's biggest hydropower plant to shield the country's economy. See: [IMF urges Ethiopia to slow Nile dam project to protect economy \(Bloomberg\)>>](#)

\*

Zambia's Finance Minister announces \$120 million investment to upgrade railway line that will transport copper to South Africa. See: [Zambia to invest \\$120 mln in key copper railway line \(Reuters\)>>](#)

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Thursday, August 16, 2012

The secret of Africa's banking boom: mobility  
Innovation key to progressing SA to high-income status – Manuel  
Barrick Gold in talks to sell African unit to China  
Nigeria: Airport projects to be financed through business model – Minister

Mobile-banking technology serves as catalyst for Africa's retail banking revolution. See: [Clinton to be joined by business delegation for SA visit \(TIME\)>>](#)

\*

South Africa's National Development Plan 2030 calls for the enhancement of the national research and innovation system. See: [Innovation key to progressing SA to high-income status – Manuel \(Engineering News\)>>](#)

\*

Barrick Gold is in discussions with China National Gold Group to sell a majority stake in its Africa unit in light of decreasing profits. See: [Barrick Gold in talks to sell African unit to China \(Reuters\)>>](#)

\*

Nigeria's Aviation Minister states that the contractor-financed business model, not the PPP business model, will be executed for all airport projects. See: [Nigeria: Airport projects to be financed through business model – Minister \(AllAfrica.com\)>>](#)

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Friday, August 31, 2012

How the US can out-invest China in Africa  
Despite China slowdown, Australia miners bet on Africa  
Africa: Greener cities crucial to African food security  
Telkom to appeal R449m fine

The U.S. must launch commercial diplomacy in Africa to combat China's dominant influence. See: [How the US can out-invest China in Africa \(Christian Science Monitor\)>>](#)

\*

Africa dubbed the "the new Pilbara" by Australian mining executives. See: [Despite China slowdown, Australia miners bet on Africa \(Reuters\)>>](#)

\*

Recent FAO report "Growing greener cities in Africa" calls for African cities to enhance food security in light of rapid urbanization. See: [Africa: Greener cities crucial to African food security \(AllAfrica.com\)>>](#)

\*

South Africa's Telkom announces its appeal of Competition Tribunal fine. See: [Telkom to appeal R449m fine \(Engineering News\)>>](#)



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Wednesday, September 26, 2012

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South Africa strikes spread to transport sector  
Africa economic growth can weather Europe crisis, Moody's says  
Africa aims to implement 15 cross-border energy projects worth \$40.5bn by 2020  
Africa presents opportunity for technology investors - DEMO Africa Investor forum

More than 20,000 transport sector employees go on strike in South Africa, in wake of widespread mine strikes. See: [South Africa strikes spread to transport sector \(Associated Press\)>>](#)

\*

Moody's recent report reveals Africa will continue sustainable growth despite Europe's crisis. See: [Africa economic growth can weather Europe crisis, Moody's says \(Bloomberg\)>>](#)

\*

The Infrastructure Development Africa Programme will improve energy access across the continent with fifteen energy projects set to be implemented by 2020. See: [Africa aims to implement 15 cross-border energy projects worth \\$40.5bn by 2020 \(Engineering News\)>>](#)

\*

Second DEMO Africa Investor Round Table sponsored by USAID engages local investors and presents opportunities for technology investors. See: [Africa presents opportunity for technology investors - DEMO Africa Investor forum \(World Stage\)>>](#)

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Tuesday, September 18, 2012

In Africa's warm heart, a cold welcome for Chinese  
SA still top African investment destination, but gap closing fast  
EBRD set for North Africa investment  
South Africa: Denel signs new Airbus agreement

Malawian traders join growing backlash against local Chinese merchants who have greater access to cheap imports. See: [In Africa's warm heart, a cold welcome for Chinese \(Reuters\)>>](#)

\*

Rand Merchant Bank releases report ranking South Africa as top African investment destination, with Egypt and Nigeria ranking a close second and third place. See: [SA still top African investment destination, but gap closing fast \(Engineering News\)>>](#)

\*

The European Bank for Reconstruction and Development's board of directors approves investments in Jordan, Morocco, and Tunisia. See: [EBRD set for North Africa investment \(Wall Street Journal\)>>](#)

\*

South Africa's Denel signs agreement with Airbus, boosting South Africa's aerospace industry. See: [South Africa: Denel signs new Airbus agreement \(Reuters\)>>](#)

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Wednesday, September 19, 2012

South Africa miners celebrate wage deal reached with Lonmin  
Africa: Uganda oils sales to China  
Is Walmart the best way to invest in Africa?  
Hoteliers fill a gap: Africa

Lonmin agrees to increase miners' wages between 11 and 22 percent, ending the strike at Amplats mine. See: [South Africa miners celebrate wage deal reached with Lonmin \(Associated Press\)>>](#)

\*

Uganda attempts to diversify and increase exports to China to achieve an average annual rate of 25 percent. See: [Africa: Uganda oils sales to China \(AllAfrica.com\)>>](#)

\*

Walmart's recent expansion in Africa will present African consumers with a greater variety of options at lower prices and facilitate African companies to join global supply chain. See: [Is Walmart the best way to invest in Africa? \(NASDAQ\)>>](#)

\*

Marriott Internal Inc. plans expansion in Africa. See: [Hoteliers fill a gap: Africa \(Wall Street Journal\)>>](#)

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Thursday, September 20, 2012

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South Africa solar power project financed by OPIC  
Ghana: Main One expands to francophone West African countries  
Slowly Africa joins the Internet fast lane  
Barclays and Absa into Africa hand in hand

U.S.'s MEMC and SunEdison will create and operate a 60-megawatt (MW) PV facility in South Africa. See: [South Africa solar power project financed by OPIC \(Clean Technica\)>>](#)

\*

Nigeria's Main One Cable Company expands operations in Togo and plans to partner with other francophone West African countries to develop bandwidth capacity across West Africa. See: [Ghana: Main One expands to francophone West African countries \(AllAfrica.com\)>>](#)

\*

Major African cities receive broadband through glass fiber optic cables, but high-speed internet access is developing slowly for many Africans. See: [Slowly Africa joins the Internet fast lane \(Deutsche Welle\)>>](#)

\*

Barclays Africa CEO announces plan to expand financial services business under Absa Financial Services across the continent. See: [Barclays and Absa into Africa hand in hand \(BDlive\)>>](#)



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Friday, September 21, 2012

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AngloGold strike starts as S. Africa mine unrest spreads  
Nigeria: U.S. to invest U.S. \$6 billion in Nigeria's agric sector  
China resumes oil imports from Sudan after 4 months' halt: customs  
KenGen starts Sh420 billion funds search

AnglGold Ashanti Ltd. halts mine operations in wake of strike at Kopanang. See: [AngloGold strike starts as S. Africa mine unrest spreads \(Bloomberg\)>>](#)

\*

Nigeria's Minister of Agriculture and Water Resources announces \$6 billion U.S. investment in Nigeria's agriculture sector, and the signing of a MoU to invest in sugar-cane plantations. See: [Nigeria: U.S. to invest U.S. \\$6 billion in Nigeria's agric sector \(AllAfrica.com\)>>](#)

\*

As a border security deal draws near between Sudan and South Sudan, China re-initiates oil imports from Sudan. See: [China resumes oil imports from Sudan after 4 months' halt: customs \(Reuters\)>>](#)

\*

Kenyan power firm searches for funds to expand capacity in light of growing electricity demand. See: [KenGen starts Sh420 billion funds search \(Business Daily Africa\)>>](#)

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Monday, September 24, 2012

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Africa is the new investment frontier: Abraaj Capital  
Total targets Africa for ambitious output growth  
Largest safari park in East Africa in great demand for lodges  
South Africa will be first to get Blackberry 10 - RIM CEO

CEO of Abraaj Capital identifies telecoms, retail, logistics, and infrastructure as the top sectors for investment in Africa. See: [Africa is the new investment frontier: Abraaj Capital \(CNBC\)>>](#)

\*

France's Total plans output surge over the next several years with the help of several projects in West Africa. See: [Total targets Africa for ambitious output growth \(Reuters\)>>](#)

\*

Serena Hotels, among other hotel chains, considers development of a luxury lodge in Tanzania's safari Ruaha National Park. See: [Largest safari park in East Africa in great demand for lodges \(ETN\)>>](#)

\*

CEO of RIM announces that South Africa and Nigeria will be top priority markets when the new Blackberry 10 is released early next year. See: [South Africa will be first to get Blackberry 10 - RIM CEO \(Ventures\) >>](#)

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Tuesday, September 25, 2012

Tiger Brands acquires 63% stake in Dangote Flour Mills for \$181.98m  
Nigeria names buyers of five state power plants  
South Africa: Nation, Czech to strengthen economic cooperation  
Kenya tops Africa's tourism boards

South Africa's Tiger Brands acquires majority stake in Nigeria's Dangote Flour Mills. See: [Tiger Brands acquires 63% stake in Dangote Flour Mills for \\$181.98m \(Business Day\)>>](#)

\*

Nigeria announces top bidders for state power generation plants as part of the privatization process of the country's electricity sector. See: [Nigeria names buyers of five state power plants \(Reuters\)>>](#)

\*

South Africa's Deputy Minister of Trade and Industry travels to Czech Republic to launch the second session of the Czech-South Africa Joint Committee for Economic Cooperation. See: [South Africa: Nation, Czech to strengthen economic cooperation \(AllAfrica.com\)>>](#)

\*

Kenya's tourism sector receives boost from being awarded as Africa's leading tourism board. See: [Kenya tops Africa's tourism boards \(Capital FM\)>>](#)

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Monday, August 13, 2012

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IBM opens first lab in Africa to push growth on continent  
US agency to host trade missions for SA aviation execs  
Africa: Dar Is Africa's 6th biggest beer market  
1 MW PV plant to be built at Limpopo mine

IBM launches research lab in Kenya in effort to acquire more customers across the continent.  
See: [IBM opens first lab in Africa to push growth on continent \(Bloomberg\)>>](#)

\*

The USTDA will initiate their "Aviation Initiative for South Africa" by hosting three senior South African delegations from the country's aviation sector in the United States in the next several months. See: [US agency to host trade missions for SA aviation execs \(Engineering News\)>>](#)

\*

Deutsche Bank report identifies Tanzania as the sixth largest beer market in Africa. See: [Africa: Dar Is Africa's 6th biggest beer market \(AllAfrica.com\)>>](#)

\*

South Africa's Solea Renewables begins building first off-grid, utility-scale photovoltaic plant in Southern Africa. See: [1 MW PV plant to be built at Limpopo mine \(Mining Weekly\)>>](#)



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Thursday, September 27, 2012

East Africa: Business hub to nurture green technologies  
S. Africa's Implats says has given "pay adjustment"  
Ethiopia Sugar signs \$500 million deal with China's CDC Bank  
UNWTO chief tells Tanzania to capitalize on Pan-African tourism conference

Kenya Climate Innovation Center brings opportunity to Kenya climate technology entrepreneurs. See: [East Africa: Business hub to nurture green technologies \(AllAfrica.com\)>>](#)

\*

Top global platinum producer Implats agrees to pay adjustment for mine workers in South Africa. See: [S. Africa's Implats says has given "pay adjustment" \(Reuters\)>>](#)

\*

Ethiopia Sugar Corp. finalizes \$500 million loan with China Development Bank Corp. to create two refineries. See: [Ethiopia Sugar signs \\$500 million deal with China's CDC Bank \(Bloomberg\)>>](#)

\*

Secretary General of UN World Tourism Organization urges Tanzania to seize opportunities in tourism sector at the upcoming First Pan African Conference on Tourism. See: [UNWTO chief tells Tanzania to capitalize on Pan-African tourism conference \(eTN\)>>](#)

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Wednesday, September 12, 2012

Africa and Brazil to collaborate on cotton-production techniques  
Nigeria borrows \$600 mln from China's Exim for projects  
West African zone gets a boost from Ivory Coast  
Police: Unrest spreads in South African mines, 1,000 workers strike at Anglo American Platinum

Africa and Brazil form partnership to promote scientific exchange regarding their agricultural sectors. See: [Africa and Brazil to collaborate on cotton-production techniques \(Guardian\)>>](#)

\*

China's Export-Import Bank loans \$600 million to Nigeria to finance the construction of a major railway connecting Abuja with its surrounding areas. See: [Nigeria borrows \\$600 mln from China's Exim for projects \(Reuters\)>>](#)

\*

Ivory Coast's economic recovery revitalizes West African economic zone. See: [West African zone gets a boost from Ivory Coast \(AllAfrica.com\)>>](#)

\*

One thousand strikers gather at Anglo American Platinum mine in South Africa, halting some operations. See: [Police: Unrest spreads in South African mines, 1,000 workers strike at Anglo American Platinum \(Associated Press\)>>](#)

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Monday, October 01, 2012

South Sudan sees increased investment after splitting oil block  
Egypt: Additional Indian investments worth \$200 mn in Port Said  
AngloGold Ashanti says strikes could lead to cuts  
Overhanging pool, wine bar: New wave of hotel rooms coming to Africa with eyes on middle class

South Sudan's break up of oil Block B is expected to attract more foreign investors. See: [South Sudan sees increased investment after splitting oil block \(Bloomberg\)>>](#)

\*

India's Sanmar chemicals company plans to invest \$200 million to expand current projects in Egypt's Port Said. See: [Egypt: Additional Indian investments worth \\$200 mn in Port Said \(AllAfrica.com\)>>](#)

\*

AngloGold Ashanti threatens premature cuts in wake of illegal strikes in South African mines. See: [AngloGold Ashanti says strikes could lead to cuts \(Reuters\)>>](#)

\*

Hotel executives are optimistic for hotel expansion across the African continent in light of growing business travel and middle class. See: [Overhanging pool, wine bar: New wave of hotel rooms coming to Africa with eyes on middle class \(Associated Press\)>>](#)

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Tuesday, October 02, 2012

Israel's Shikun & Binui wins \$390 mln road deal in Nigeria  
S. Africa unions call for renegotiation of mine contracts  
Africa's urbanizing, but not how you think  
Uganda: Country tops Africa in tourism growth

Israel's top construction company wins \$390 million contract from Nigerian government to restore highway in the Sagamu-Benin region. See: [Israel's Shikun & Binui wins \\$390 mln road deal in Nigeria \(Reuters\)>>](#)

\*

Trade union federation COSATU and the National Union of Mineworkers (NUM) demands renegotiation of mine contracts. See: [S. Africa unions call for renegotiation of mine contracts \(AFP\)>>](#)

\*

Despite reports of rapid urbanization in Africa, "counter-movements" of Africans moving from urban to rural areas are now being seen in places such as Ivory Coast, Mali, Zambia and Central African Republic. See: [Africa's urbanizing, but not how you think \(Atlantic Cities\)>>](#)

\*

Uganda tops tourism growth in Africa with a 25% increase in its tourism sector last year. See: [Uganda: Country tops Africa in tourism growth \(AllAfrica.com\)>>](#)



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Wednesday, October 03, 2012

S. African Airways, Express seek hubs in Ghana, East Africa  
Angola: Anip chairwoman happy with signing of investment contracts  
Ex-Tesco boss to head up S. Africa's Pick n Pay  
Mobile transfer firm bids for Tanzania deal

South African Airways announces plans to expand operations in Ghana and East and West Africa. See: [S. African Airways, Express seek hubs in Ghana, East Africa \(Bloomberg\)](#)>>

\*

Angola's National Agency for Private Investment signs investment contracts totaling over \$500 million in less than two months. See: [Angola: Anip chairwoman happy with signing of investment contracts \(AllAfrica.com\)](#)>>

\*

Pick n Pay selects new CEO, Richard Brasher, former head of UK's Tesco. See: [Ex-Tesco boss to head up S. Africa's Pick n Pay \(Reuters\)](#)>>

\*

Porting Access Kenya submits bid for providing services as a MNP operator for Tanzania Communications Regulatory Authority. See: [Mobile transfer firm bids for Tanzania deal \(Business Daily Africa\)](#)>>

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Thursday, October 04, 2012

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Africa is leading the way in mobile  
Illegal strike hits Toyota in South Africa  
Tata Power plans to acquire coal assets in US, Colombia, Africa  
What can Africa teach the Eurozone?

Mobile money, a tool heavily used across the African continent, is projected to become a \$617-billion industry by 2016. See: [Africa is leading the way in mobile \(CNN\)>>](#)

\*

Staff at Toyota Durban plant walk out over pay dispute adding to the outbreak of labor strikes across South Africa. See: [Illegal strike hits Toyota in South Africa \(Reuters\)>>](#)

\*

Tata Power Co. Ltd. seeks coal assets in Africa to satisfy its growing fuel demand. See: [Tata Power plans to acquire coal assets in US, Colombia, Africa \(RTT News\)>>](#)

\*

CFA franc proves resilient despite economic crisis. See: [What can Africa teach the Eurozone? \(BBC\)>>](#)

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Friday, October 05, 2012

Coast eyes \$556 mln from China's Exim for new power station  
IFC plans to boost Africa investment to \$4.3 billion in 2013  
Most African countries to be middle income by 2025, but poverty rates a worry  
Tunisia: President's call to boost U.S. investments in Tunisia

Ivory Coast senior energy official announces government's plan to construct a 275-megawatt hydro power station that will be financed with a \$556 million loan from China's Export-Import Bank. See: [Coast eyes \\$556 mln from China's Exim for new power station \(Reuters\)>>](#)

\*

IFC CEO announces plan to invest \$4.3 billion in various sectors in sub-Saharan Africa, particularly energy and transportation, next year. See: [IFC plans to boost Africa investment to \\$4.3 billion in 2013 \(Bloomberg\)>>](#)

\*

World Bank's chief economist for Africa estimates that the majority of sub-Saharan African countries in 2025 will achieve "middle income" status, but will still combat poverty. See: [Most African countries to be middle income by 2025, but poverty rates a worry \(Engineering News\)>>](#)

\*

Tunisian President calls for increased U.S. investments to develop economic partnership. See: [Tunisia: President's call to boost U.S. investments in Tunisia \(AllAfrica.com\)>>](#)

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Tuesday, October 09, 2012

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Actis raises \$278 mln for Africa real estate  
IMF lifts Sub-Saharan Africa GDP forecast on commodities  
Zimbabwe: Delta shares hit U.S. \$1 billion  
Trade, not aid, the theme of Harper's visit to Africa

In light of Africa's housing boom generated by the continent's growing middle class, Actis raises \$278 million for investment in African real estate. See: [Actis raises \\$278 mln for Africa real estate \(Reuters\)>>](#)

\*

IMF expects Sub-Saharan Africa's GDP to grow next year in wake of increasing commodity prices. See: [IMF lifts Sub-Saharan Africa GDP forecast on commodities \(Bloomberg\)>>](#)

\*

Zimbabwe's largest beverages manufacturer reaches \$1 billion on the Zimbabwe Stock Exchange. See: [Zimbabwe: Delta shares hit U.S. \\$1 billion \(AllAfrica.com\)>>](#)

\*

Canadian Prime Minister travels to Senegal and DRC to "deepen economic ties with Africa". See: [Trade, not aid, the theme of Harper's visit to Africa \(Global and Mail\)>>](#)



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Wednesday, October 10, 2012

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Wal-Mart ordered to double S. Africa fund to \$23 mln  
SABMiller sees commodity costs restricting Africa margin growth  
Zambia: Envoy woos Japanese investors  
ABB opens Maputo office

South Africa's Competition Appeal Court orders Wal-Mart to increase fund devoted to developing local suppliers to \$23 million. See: [Wal-Mart ordered to double S. Africa fund to \\$23 mln \(Reuters\)>>](#)

\*

SABMiller cites expansion costs and rising commodity prices as a hindrance for margin growth in Africa. See: [SABMiller sees commodity costs restricting Africa margin growth \(Bloomberg\)>>](#)

\*

Zambia's President Sata travels to Japan to with meet the Japanese Prime Minister along with Hitachi and Toyota chief executives to seek potential investors. See: [Zambia: Envoy woos Japanese investors \(AllAfrica.com\)>>](#)

\*

ABB launches office in Maputo to develop infrastructure support, in light of Mozambique's continuous economic growth. See: [ABB opens Maputo office \(Engineering News\)>>](#)

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Monday, March 11, 2013

Kenyatta victory seen as green light for Kenyan markets  
Women entrepreneurs in Eurasia, Africa get \$100 million boost  
Guest post: how do we power Africa's economic renaissance?  
Barclays plans \$100m Africa fund

Kenyan markets and the shilling strengthen as investors are encouraged by Kenya's peaceful election of Uhuru Kenyatta. See: [Kenyatta victory seen as green light for Kenyan markets \(Bloomberg\)>>](#)

\*

The Coca-Cola Company and International Finance Corporation team up to launch \$100 million project to support female entrepreneurship in Africa. See: [Women entrepreneurs in Eurasia, Africa get \\$100 million boost \(Daily Beast\)>>](#)

\*

Kandeh Yumkella, director general of the UN Industrial Development Organization, states, "Africa must be the next industrial frontier if we are to realize its renaissance." See: [Guest post: how do we power Africa's economic renaissance? \(Financial Times\)>>](#)

\*

Managing Director of Absa Asset Management announces plan to create a \$100 million fund to invest in African shares. See: [Barclays plans \\$100m Africa fund \(Independent Online\)>>](#)

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Monday, July 23, 2012

Long route to uniting Africa through trade  
Continent is shaping the agenda for Africa's CEOs  
Looking to invest in African retail? Three interesting countries to consider  
Tata Steel to pursue growth in Asia and Africa

African states should aim for increased continental trade, but more political and economic stability is needed first. See: [Long route to uniting Africa through trade \(Al Jazeera\)>>](#)

\*

CEOs in Africa are optimistic about opportunities for business growth on the continent and expect their operations to grow within the next 12 months. See: [Continent is shaping the agenda for Africa's CEOs \(CBN\)>>](#)

\*

Markets in Zambia, Rwanda, and Angola prove promising for international retailers. See: [Looking to invest in African retail? Three interesting countries to consider \(How We Made It in Africa\)>>](#)

\*

The economic downturn causes Tata Steel to turn away from the European Union and seek new markets. See: [Tata Steel to pursue growth in Asia and Africa \(Daily News\)>>](#)

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Wednesday, August 29, 2012

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South Africa mines minister reassures foreign investors  
Consumers in Sub-Saharan Africa ready for next step in M-commerce  
Can PepsiCo inspire sustainable development in Africa?  
West Africa to supply Chinese iron demand

South African mining minister allays fears of foreign investors in wake of labor violence. See: [South Africa mines minister reassures foreign investors \(Reuters\)>>](#)

\*

Ericsson ConsumerLab report reveals great potential for m-commerce in sub-Saharan Africa. See: [Consumers in Sub-Saharan Africa ready for next step in M-commerce \(Ericsson\)>>](#)

\*

PepsiCo's Middle East and Africa operations head plans aggressive operations expansion strategy in Africa over the next ten years. See: [Can PepsiCo inspire sustainable development in Africa? \(TriplePundit\)>>](#)

\*

China turns to central and west Africa to satisfy iron-ore demand. See: [West Africa to supply Chinese iron demand \(Mining Weekly\)>>](#)



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Tuesday, August 14, 2012

Southern Africa: Comesa in bid to boost regional tourism  
BNP to seek initial bids for Egyptian retail arm sale: sources  
Millicom moves into Latin America, Africa net shopping  
Optimism for Africa among some bosses

Comesa will host the "Sustainable Tourism Development Forum" in Kenya to generate an aggressive tourism development strategy with business leaders and policymakers. See: [Southern Africa: Comesa in bid to boost regional tourism \(AllAfrica.com\)>>](#)

\*

France's BNP plans to sell its Egyptian retail banking business, attracting potential bidders such as National Bank of Abu Dhabi and Qatar National Bank who seek to expand their presence in Egypt. See: [BNP to seek initial bids for Egyptian retail arm sale: sources \(Reuters Africa\)>>](#)

\*

Millicom announces its purchase of an initial 20 percent of Africa Internet Holding that can increase to 50 percent over the next few years. See: [Millicom moves into Latin America, Africa net shopping \(Reuters\)>>](#)

\*

Recent survey reveals confidence of chief executives in Africa is unwavering. See: [Optimism for Africa among some bosses \(Bizcommunity.com\)>>](#)

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Wednesday, October 24, 2012

AngloGold says to fire 12,000 South Africa strikers  
Where are Africa's gadget makers?  
Airtel subscribers cross 60 mn in Africa  
Middle East, Africa to drive global cloud traffic by 2016: Cisco

12,000 strikers at the South African West Wits operation fail to meet AngloGold Ashanti's deadline to return to work and will now be fired by AngloGold. See: [AngloGold says to fire 12,000 South Africa strikers \(Reuters\)>>](#)

\*

African start-ups break into gadget making. See: [Where are Africa's gadget makers? \(CNN\)>>](#)

\*

Bharti Airtel subscribers reach sixty million in Africa. See: [Airtel subscribers cross 60 mn in Africa \(Indian Express\)>>](#)

\*

Cisco announces global cloud traffic will increase by six-fold in 2016 led by Middle East and Africa. See: [Middle East, Africa to drive global cloud traffic by 2016: Cisco \(Economic Times\)>>](#)

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Thursday, October 25, 2012

Africa: following Asia's footsteps  
S. Africa gold miners sign pay deal  
Rwanda ranked third in global business report  
Afren to invest \$120 million in East Africa as oil race quickens

Africa's boom likened to India's rise since 1980 and Asia's rise since 1970. See: [Africa: following Asia's footsteps \(Financial Times\)>>](#)

\*

South Africa's National Union of Mineworkers announces signing of pay deal between gold miners and the Chamber of Mines. See: [S. Africa gold miners sign pay deal \(AFP\)>>](#)

\*

World Bank Doing Business Report identifies Rwanda as the easiest place to do business in Sub-Saharan Africa. See: [Rwanda ranked third in global business report \(AllAfrica.com\)>>](#)

\*

U.K.'s Afren plans to invest \$120 million in drilling wells in East Africa over the next few years. See: [Afren to invest \\$120 million in East Africa as oil race quickens \(Bloomberg\)>>](#)

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Thursday, October 11, 2012

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South Africa gold miners reject pay offer  
African business takes to the skies  
Eni looking to Africa for long-term growth  
SABMiller taking Chibuku beer to rest of Africa

Workers on strike at Gold Fields Ltd., AngloGold Ashanti Ltd., and Harmony Gold Mining mines reject pay increase package. See: [South Africa gold miners reject pay offer \(Wall Street Journal\)>>](#)

\*

African Business Aviation Association meets in Johannesburg to create a business aircraft strategy throughout the continent. See: [African business takes to the skies \(Forbes\)>>](#)

\*

Italy's Eni predicts long-term growth for its operations in Africa. See: [Eni looking to Africa for long-term growth \(Reuters\)>>](#)

\*

SABMiller premieres new Chibuku brand in ten additional countries across the African continent. See: [SABMiller taking Chibuku beer to rest of Africa \(BizCommunity\)>>](#)



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Friday, October 12, 2012

South Africa: British firms say SA still good place to invest  
Swiss Re reinsures Rwanda crop insurance programme  
ZTE, Huawei to be awarded Ethiopian telecommunications contracts  
Africa seen as having growing executive jet market

UK's Secretary of Business claims British companies remain steadfast in their investments in South Africa, despite recent unrest. See: [South Africa: British firms say SA still good place to invest \(AllAfrica.com\)>>](#)

\*

Swiss Re expands crop weather insurance program to Rwanda. See: [Swiss Re reinsures Rwanda crop insurance programme \(Reuters\)>>](#)

\*

Ethiopian government awards telecommunications contract to Huawei Technologies Co. and ZTE Corp. See: [ZTE, Huawei to be awarded Ethiopian telecommunications contracts \(Bloomberg\)>>](#)

\*

Brazil's Embraer predicts African business aviation market to expand over the next decade to a \$6.3 billion market. See: [Africa seen as having growing executive jet market \(Engineering News\)>>](#)

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Monday, October 15, 2012

Sudan expects to double oil production in next 2 yrs: minister  
Turkcell suit over MTN-Iran deal postponed by U.S. judge  
Bharti Airtel may merge India, Africa operations – report  
ICICI Bank signs MoU with Africa's Ecobank

Sudan's petroleum minister announces plan to increase oil exploration and production to 300,000 barrels per day in the next few years. See: [Sudan expects to double oil production in next 2 yrs: minister \(Reuters\)>>](#)

\*

Turkcell's lawsuit against South Africa's MTN delayed by U.S. federal judge. See: [Turkcell suit over MTN-Iran deal postponed by U.S. judge \(Bloomberg\)>>](#)

\*

Media reports claim Bharti Airtel Ltd. will merge its Indian and African operations into single entity as early as 2013. See: [Bharti Airtel may merge India, Africa operations – report \(Wall Street Journal\)>>](#)

\*

In light of the increase in Indian corporate operations and investments in Africa, ICICI Bank signs MoU with Africa's Ecobank. See: [ICICI Bank signs MoU with Africa's Ecobank \(Business Standard\)>>](#)

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Tuesday, October 16, 2012

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South Africa trade federation blames unrest on mine companies, wants fired workers reinstated  
Zambia says to lift ban on new mobile phone firms  
Sierra Leone seeks to boost cocoa production to pre-war rates  
Nigeria: FG Pledges to boost investment in ICT

Congress of South African Trade Unions places blame on mining companies for labor unrest. See: [South Africa trade federation blames unrest on mine companies, wants fired workers reinstated \(Associated Press\)>>](#)

\*

Zambian minister announces government's plan to lift ban on new mobile phone companies. See: [Zambia says to lift ban on new mobile phone firms \(Reuters\)>>](#)

\*

Working group comprised of NGO's and state agencies attempt to raise cocoa production in Sierra Leone to pre-war levels within the next five years. See: [Sierra Leone seeks to boost cocoa production to pre-war rates \(Bloomberg\)>>](#)

\*

Nigerian government announces increase in ICT sector investments by the federal government to raise job creation. See: [Nigeria: FG Pledges to boost investment in ICT \(AllAfrica.com\)>>](#)

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Wednesday, October 17, 2012

Angola starts \$5 billion sovereign wealth fund  
African Barrick Gold acquires interests in ground next to African Queen's Ugunja Project  
Nigeria: Diamond Bank set to acquire European bank  
South Africa's PetroSA buys into Ghana's Jubilee Field

Angola, Africa's second-biggest oil producer, launched on Wednesday a \$5 billion sovereign wealth fund to invest some of its vast oil earnings, following in the footsteps of oil-rich Arab nations. (Radio Netherlands Worldwide)>> <http://www.rnw.nl/africa/bulletin/angola-starts-5-billion-sovereign-wealth-fund>

\*

African Barrick Gold Plc. will acquire all of the stock of Aviva Mining Kenya Ltd., including interests in a joint venture with Lonmin Plc., covering the Ndori and Siaya special licenses – which are adjacent to the African Queen's Ugunja gold project. The acquisition underscores the importance of being an "early mover" in gold and metals exploration in Kenya. (Proactive Investors)>> <http://www.proactiveinvestors.com/companies/news/36032/african-barrick-gold-acquires-interests-in-ground-next-to-african-queens-ugunja-project-36032.html>

\*

Diamond Bank Plc has said that it is in finalising arrangements to acquire an European bank with a view to harnessing direct investment and trade flows from Europe into Nigeria. The name of the European bank has not yet been disclosed. (All Africa)>> <http://allafrica.com/stories/201210170700.html>

\*

South African national oil company PetroSA has concluded a deal to buy oil and gas assets in Ghana, giving it access to crude from the huge Jubilee Field. (Reuters)>> <http://www.reuters.com/article/2012/10/17/us-safrica-petrosa-idUSBRE89G0CK20121017>



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Tuesday, October 23, 2012

South Africa: DBSA approves R9.6 billion for renewable energy projects  
Forbes Africa Person of the Year 2012 nominees announced  
Sustainable urban infrastructure key as African cities grow  
African armies 'provide growth avenues for local defence firms'

Development Bank of Southern Africa approves major loan for investment in renewable energy projects. See: [South Africa: DBSA approves R9.6 billion for renewable energy projects \(AllAfrica.com\)>>](#)

\*

Aliko Dangote, President of Dangote Group, and Stephen Saad, co-founder of the Aspen Pharmacare, are among the five candidates nominated for the 2012 Forbes Africa Person of the Year. See: [Forbes Africa Person of the Year 2012 nominees announced \(BizCommunity.com\)>>](#)

\*

Financial services firm KPMG plans to meet with the mayors of Africa's top six cities to discuss rural and urban planning and development opportunities in light of recent estimates that more than seventy African cities will possess a population of more than one million by 2050. See: [Sustainable urban infrastructure key as African cities grow \(Engineering News\)>>](#)

\*

Research firm Frost & Sullivan cites Africa's economic growth and increasing need for better-equipped militaries as an enormous opportunity for South Africa's defense and aerospace industry. See: [African armies 'provide growth avenues for local defence firms' \(BDlive\)>>](#)

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Friday, November 30, 2012

Up for debate: How mobile media is transforming Africa for good  
East Africa: Region pushes new public transport network  
Gabon expects 7 pct GDP growth in 2013-Econmin  
DHL begins domestic cargo operations in Nigeria, opens Libya office

Africa's mobile revolution introduces tech apps that are improving the quality of life for Africans. See: [Up for debate: How mobile media is transforming Africa for good \(Forbes\)>>](#)

\*

East Africa's political leaders begin to focus on public transportation development to curb carbon emissions and to improve regional transportation of workers and goods to yield economic benefits. See: [East Africa: Region pushes new public transport network \(AllAfrica.com\)>>](#)

\*

Gabon's economy minister, Luc Oyoubi, estimates that Gabon's economy will grow by seven percent in 2013, with non-oil GDP being very high. See: [Gabon expects 7 pct GDP growth in 2013-Econmin \(Reuters\)>>](#)

\*

DHL launches domestic cargo operations in Nigeria and a DHL Global Forwarding office in Libya. See: [DHL begins domestic cargo operations in Nigeria, opens Libya office \(Ventures Africa\)>>](#)

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Monday, January 14, 2013

France Telecom to push further into Africa's high-growth markets  
China's Baidu teams up with Orange in Africa  
Toyota launches Kenyan assembly, takes on General Motors  
Transnet in talks on African copper transport link

France Telecom, which is the third largest regional mobile operator under the brand Orange, seeks an expanded presence in Benin, Togo, Burkina Faso, and Mauritania. See: [France Telecom to push further into Africa's high-growth markets \(Reuters\)>>](#)

\*

The Chinese search engine Baidu is collaborating with the French telecom brand Orange to launch an Android smartphone web browser in Africa and the Middle East. See: [China's Baidu teams up with Orange in Africa \(Wall Street Journal\)>>](#)

\*

Toyota has begun manufacturing trucks and buses in Kenya in order to gain market share in the country's large commercial vehicle market. See: [Toyota launches Kenyan assembly, takes on General Motors \(Ventures Africa\)>>](#)

\*

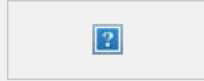
Transnet Freight Rail is completing an agreement on rail cooperation between South Africa, Zambia, Zimbabwe, and the Democratic Republic of Congo to increase copper exports. See: [Transnet in talks on African copper transport link \(Business Day\)>>](#)

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Monday, November 05, 2012

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AngloGold says striking workers return at 2 mines  
Algeria Sonatrach to invest \$80 billion in energy, CEO says  
Africa could be your next export market, bank urges Ulster firms  
Rwandair to double fleet, public listing due by 2020

Workers return to AngloGold Ashanti's TauTona and Mponeng mines. See: [AngloGold says striking workers return at 2 mines \(Reuters\)>>](#)

\*

CEO of Algeria's state-run energy group Sonatrach announces plans to invest \$80 billion in oil and natural gas projects in the next four years. See: [Algeria Sonatrach to invest \\$80 billion in energy, CEO says \(Bloomberg\)>>](#)

\*

Recently released Barclay's research reveals major potential for Northern Ireland businesses to export goods and services to Africa's growing middle-class. See: [Africa could be your next export market, bank urges Ulster firms \(Belfast Telegraph\)>>](#)

\*

Rwandair officials announce expansion plan to double its fleet and increase its routes in Africa in the next five years. See: [Rwandair to double fleet, public listing due by 2020 \(Ventures Africa\)>>](#)

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Wednesday, November 07, 2012

SABMiller's Zimbabwe unit H1 earnings up 41 pct  
Ghana seeks \$1 billion for renewable-energy resources  
South Africa mining still uncertain  
Enriched Africa consumers offer 'growth opportunities'

SABMiller's Zimbabwe unit earnings increase by 41% in light of the continent's growing demand for beer. See: [SABMiller's Zimbabwe unit H1 earnings up 41 pct \(Reuters\)>>](#)

\*

Ghana's Energy Ministry seeks investments to total as much as \$1 billion to develop renewable-energy resources and exploit the country's energy potential in solar, biomass, wind, and mini-hydro. See: [Ghana seeks \\$1 billion for renewable-energy resources \(Bloomberg\)>>](#)

\*

South Africa's mining industry faces uncertainty in the midst of volatile labor strikes and hasty deals made between workers and mining companies. See: [South Africa mining still uncertain \(Wall Street Journal\)>>](#)

\*

Recently released McKinsey report projects a major increase in African household discretionary income signifying immense growth opportunities for consumer companies. See: [Enriched Africa consumers offer 'growth opportunities' \(AFP\)>>](#)

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Friday, November 09, 2012

Why African technology startups should look for partners  
Foschini expands outside South Africa to boost retail growth  
Burger King to open in South Africa  
Nigeria: Standard and Poor's, Moody's upgrade Nigeria's ratings on financial stability

African Tech entrepreneurs seek partnerships to target Africa's growing consumer base. See: [Why African technology startups should look for partners \(Forbes\)>>](#)

\*

South African clothing retailer Foschini Ltd. expands its footprint across the African continent with the launch of its first stores in Mozambique and Ghana. See: [Foschini expands outside South Africa to boost retail growth \(Bloomberg\)>>](#)

\*

Burger King set to open its first restaurant in Cape Town in 2013, signifying its entry into the South African and southern African region. See: [Burger King to open in South Africa \(SouthAfrica.info\)>>](#)

\*

Nigeria receives upgrade for its long-term foreign and local currency sovereign credit rating from Standard & Poor's and Moody's. See: [Nigeria: Standard and Poor's, Moody's upgrade Nigeria's ratings on financial stability \(AllAfrica.com\)>>](#)

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Tuesday, November 13, 2012

South Africa: Irish firm starts SA wind, solar build  
Huawei Technologies sees African revenue growing up to 30%  
RenCap eyes Egypt, targets Angola deals  
African entrepreneurs eye Europe for business success

Dublin-based Mainstream Renewable Power begins construction of solar and wind power projects in South Africa. See: [South Africa: Irish firm starts SA wind, solar build \(AllAfrica.com\)>>](#)

\*

China's biggest phone-accessory producer, Huawei Technologies Co., announces 30% increase in revenue in southern and eastern Africa over the next three years. See: [Huawei Technologies sees African revenue growing up to 30% \(Bloomberg\)>>](#)

\*

Moscow-based Renaissance Capital announces plans to expand its footprint on African continent with a potential acquisition in Egypt. See: [RenCap eyes Egypt, targets Angola deals \(Reuters\)>>](#)

\*

The Association of Business Executives releases new report revealing African entrepreneurs' preference for the EU as the region with the most profit potential and Bill Gates as the business person most admired by African entrepreneurs. See: [African entrepreneurs eye Europe for business success \(African Business Review\)>>](#)

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Wednesday, November 14, 2012

Moroccan bank, Abu Dhabi firm to start Africa equities fund  
Starwood to increase Africa portfolio with 10 new hotels  
Nigeria: Dangote to site N300 billion fertilizer plant in Edo  
South Africa strikes expand into agriculture

Morocco-based Attijariwafabank and Abu Dhabi-owned Invest AD partner in creating an Africa equities fund. See: [Moroccan bank, Abu Dhabi firm to start Africa equities fund \(Reuters\)>>](#)

\*

Starwood Hotels & Resorts Worldwide Inc. announces plan to add ten new hotels on the African continent in the next few years. See: [Starwood to increase Africa portfolio with 10 new hotels \(Ventures Africa\)>>](#)

\*

President of Dangote Group, Alhaji Aliko Dangote, announces the company's construction of a \$2 billion fertilizer plant, the largest in Africa, in Agenebode, Edo State. See: [Nigeria: Dangote to site N300 billion fertilizer plant in Edo \(AllAfrica.com\)>>](#)

\*

South Africa's mining labor unrest spills over into its agricultural sector. See: [South Africa strikes expand into agriculture \(Bloomberg\)>>](#)



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Wednesday, October 31, 2012

Digital revolution lights up Africa with maps, mobiles, money and markets  
Africa to contribute 25 pct of Standard Bank's revenue in 5 yrs  
Uganda: Trade deal sealed with Turkey  
Central Africa: Samsung going all out in Africa

Mobile banking and mapping software technologies launch Africa into digital revolution. See: [Digital revolution lights up Africa with maps, mobiles, money and markets \(The Guardian\)>>](#)

\*

Standard Bank deputy chief executive announces Africa operations contributing to 25% of group revenue. See: [Africa to contribute 25 pct of Standard Bank's revenue in 5 yrs \(Reuters\)>>](#)

\*

Turkish Trade Union and the National Organization of Trade Unions from Uganda sign trade agreement. See: [Uganda: Trade deal sealed with Turkey \(AllAfrica.com\)>>](#)

\*

Samsung Electronics launches marketing campaign in Africa in light of the growing consumer demand across the continent. See: [Central Africa: Samsung going all out in Africa \(Capital FM\)>>](#)

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Thursday, November 15, 2012

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Satellite firms switch on to Africa's potential  
Mobile subscriptions in Africa will reach one billion before 2016  
Sudan: China, Sudan agree to increase oil production – officials  
Google offers free Internet to S.African mobile users

European satellite firms target Africa as the next major consumer market for digital TV. See: [Satellite firms switch on to Africa's potential \(Reuters\)>>](#)

\*

Informa Telecoms & Media forecasts that mobile subscribers in Africa will total one billion by 2016. See: [Mobile subscriptions in Africa will reach one billion before 2016 \(BizCommunity.com\)>>](#)

\*

Sudan's minister of petroleum and the VP of China National Petroleum Cooperation meet to discuss boosting cooperation in Sudan's oil and mining sector. See: [Sudan: China, Sudan agree to increase oil production – officials \(AllAfrica.com\)>>](#)

\*

Google completes "Free Zone" deal with South Africa's Telkom to provide free Internet service to mobile phone subscribers who cannot afford data costs. See: [Google offers free Internet to S.African mobile users \(AFP\)>>](#)

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Thursday, November 01, 2012

Strike hits East African hub port Mombasa  
Angola: President meets CEO of Russian financial VTB group  
SA keeps Iran crude imports at zero in Sept  
Eastern Africa set for major energy conference

3,500 workers go on strike at Mombasa port in Kenya. See: [Strike hits East African hub port Mombasa \(Reuters\)>>](#)

\*

President of Angola meets with Andrey Kostin, CEO of Russian financial VTB group, to enhance economic relations. See: [Angola: President meets CEO of Russian financial VTB group \(AllAfrica.com\)>>](#)

\*

Data reveals South Africa's suspension of Iranian imports of crude oil for a fourth month in light of European insurance sanctions. See: [SA keeps Iran crude imports at zero in Sept \(Engineering News\)>>](#)

\*

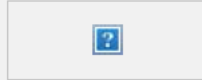
Local and international investors will gather at the official East Africa Oil and Gas Summit from November 13 to November 14 to be hosted by Kenyan Energy Minister, Kiraitu Murungi. See: [Eastern Africa set for major energy conference \(African Review\)>>](#)

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Friday, January 04, 2013

Rwanda: How Rwanda maintained 7.7 percent economic growth rate  
Finland seeks to boost foothold in East African bloc  
Nestlé in Zimbabwe for the long haul  
Africa: Better late than never for Barclays-Absa merger

Rwanda identified as leading investment-friendly destination in Africa. See: [Rwanda: How Rwanda maintained 7.7 percent economic growth rate \(AllAfrica.com\)>>](#)

\*

Finland targets opportunities in East Africa's energy, telecommunications, engineering, building and healthcare services sectors. See: [Finland seeks to boost foothold in East African bloc \(Business Daily Africa\)>>](#)

\*

Nestlé stays the course in Zimbabwe, citing the operating environment as "stable". See: [Nestlé in Zimbabwe for the long haul \(BD Live\)>>](#)

\*

Barclays merges its Africa operations with South Africa's Absa to become Barclays Africa Group. See: [Africa: Better late than never for Barclays-Absa merger \(Euromoney\)>>](#)



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Thursday, December 06, 2012

South Africa signs \$5.8 billion deal with Alstom trains  
Barclays and Absa agree strategic combination of Barclays Africa operations with Absa  
Blue Energy to build \$400 million PV plant in Ghana  
GE plans Nigeria hub for growth of African business

South Africa awarded French owned train company Alstom a \$5.8 billion contract to build, refurbish and service the nation's ageing passenger trains network; the award is one of South Africa's largest public-sector deals to date. See: [South Africa signs \\$5.8 billion deal with Alstom trains \(U.S.News\)>>](#)

\*

Barclays Bank PLC and its subsidiary Absa Group Limited have agreed to combine Barclays Africa operations with Absa, South Africa's largest retail bank; the strategic move will fast-track Barclays' goal of becoming the leading African financial service business on the continent. See: [Barclays and Absa agree strategic combination of Barclays Africa operations with Absa \(allAfrica\)>>](#)

\*

UK based energy company Blue Energy will build a 155MW solar plant in Ghana's Western Region. Due for completion in 2015, the plant will be the largest solar plant in Africa and the fourth-largest solar plant in the world. See: [Blue Energy to build \\$400 million PV plant in Ghana \(Newnet\)>>](#)

\*

General Electric (GE) is positioning to expand on growth opportunities in Africa, using Nigeria as a hub, according to GE Nigeria CEO Lazarus Angbazo. See: [GE plans Nigeria hub for growth of African business \(BusinessDay\)>>](#)

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Friday, December 07, 2012

IDC, Kenya's ICT market will be worth \$2 billion by 2015  
Gambia to host launching of Africa Coast to Europe submarine cable  
More over India – South Africa bids to become call center capital  
AfDB and Kenya sign two loan agreements for key power and education projects

The International Data Corporation (IDC) projects that Kenya's information and communications technology market will grow to \$2 billion in three years, as the nation positions to become the most respected knowledge economy in Africa by 2017. See: [IDC, Kenya's ICT market will be worth \\$2 billion by 2015 \(allAfrica\)>>](#)

\*

Led by French telecom company Orange, the Africa Coast to Europe (ACE) consortium has chosen Gambia to host the submarine cable system, which will deliver high-speed broadband fiber optic technology to enhance telecommunications in the country. See: [Gambia to host launching of Africa Coast to Europe submarine cable \(allAfrica\)>>](#)

\*

The South African government is positioning to overtake India as the global hub for the call center industry by offering financial incentives to attract new companies. See: [More over India – South Africa bids to become call center capital \(CNN\) >>](#)

\*

The African Development Bank and Kenya signed two loans, totaling \$158 million, to finance the construction of a major regional hydroelectric power plant and improve the nation's higher education system. See: [AfDB and Kenya sign two loan agreements for key power and education projects \(Afriquejet\) >>](#)

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Monday, November 19, 2012

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East Africa: Urban housing crisis, a huge investment opportunity  
Daewoo to build \$1.3 billion power plant in Kenya  
Abengoa breaks ground on West Africa's first desalination plant  
Busa president appointed new Telkom chair

Major EAC urban housing deficit offers enormous investment opportunities for property developers. See: [East Africa: Urban housing crisis, a huge investment opportunity \(AllAfrica.com\)>>](#)

\*

Kenyan Electricity Generating Company finalizes agreement with South Korea's Daewoo International to develop a \$1.3 billion coal-fired power station in south-eastern Kenya. See: [Daewoo to build \\$1.3 billion power plant in Kenya \(Ventures Africa\)>>](#)

\*

Spain's Abengoa SA begins construction of West Africa's first desalination facility in Ghana. See: [Abengoa breaks ground on West Africa's first desalination plant \(Bloomberg\)>>](#)

\*

Jabulane Mabuza, Business Unity South Africa president, is appointed as Telkom's new chairperson. See: [Busa president appointed new Telkom chair \(Engineering News\)>>](#)

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Monday, November 26, 2012

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Africa's fastest growing online travel agency tackles Turkey  
Nigeria: British Airways to develop Nigerian aviation sector  
KenGen pursuing PPP plan in bid to exploit geothermal opportunity  
East Africa: Comesa pushes for joint infrastructure projects

South Africa's Travelstart expands operations to Turkey. See: [Africa's fastest growing online travel agency tackles Turkey \(Travel Daily News\)>>](#)

\*

British Airways CEO seeks partnership with Nigerian government to develop the country's aviation sector. See: [Nigeria: British Airways to develop Nigerian aviation sector \(AllAfrica.com\)>>](#)

\*

Kenya Electricity Generating Company, KenGen, plans to seek public-private partnerships in order to finance power plant development. See: [KenGen pursuing PPP plan in bid to exploit geothermal opportunity \(Engineering News\)>>](#)

\*

COMESA members make joint infrastructure projects in railways, energy, roads and ICT top priority to enhance regional development. See: [East Africa: Comesa pushes for joint infrastructure projects \(New Vision\)>>](#)



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Tuesday, November 27, 2012

Safaricom, Commercial Bank Africa start mobile-loan service  
GlaxoSmithKline to invest \$1billion in Nigerian, Indian businesses  
Mo Ibrahim, Africa's Bill Gates: Africa's moment has come, and we shouldn't waste it  
Southern Africa: Mastercard gets new market manager for EA

Safaricom and Commercial Bank of Africa announces launch of new financial services application that will allow cellphone users to create and manage loans and savings accounts with a mobile device. See: [Safaricom, Commercial Bank Africa start mobile-loan service \(Bloomberg\)>>](#)

\*

GlaxoSmithKline will increase its total holdings of GlaxoSmithKline Consumer Nigeria Plc to 80 percent for \$98 million. See: [GlaxoSmithKline to invest \\$1billion in Nigerian, Indian businesses \(Ventures Africa\)>>](#)

\*

Celtel founder, Mo Ibrahim, reflects on Africa's rise and its promising future. See: [Mo Ibrahim, Africa's Bill Gates: Africa's moment has come, and we shouldn't waste it \(Huffington Post\)>>](#)

\*

Mastercard appoints new Market Manager for East Africa as part of its strategic expansion into Kenya, Tanzania, Rwanda, Ethiopia, South Sudan, Uganda, Mauritius and the remaining Indian Ocean Islands. See: [Southern Africa: Mastercard gets new market manager for EA \(AllAfrica.com\)>>](#)

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Thursday, November 29, 2012

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2012 Global Infrastructure Initiative  
Private jets spread their wings in Africa  
World Bank to triple investment in post-conflict Africa  
Nigeria: Coca Cola gets new Managing Director

McKinsey and Company and Albright Stonebridge Group launch the 2012 Global Infrastructure Initiative in Istanbul, Turkey. See: [2012 Global Infrastructure Initiative \(Official GII Website\)>>](#)

\*

Newly formed African Business Aviation Association seeks to boost business aviation by improving intra-African connections. See: [Private jets spread their wings in Africa \(CNN\)>>](#)

\*

International Finance Corporation VP announces plan to triple investment in post-conflict African countries in the next five years, in light of the continents expected economic growth. See: [World Bank to triple investment in post-conflict Africa \(Reuters\)>>](#)

\*

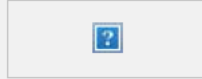
Coca-Cola Nigeria Limited, one of Coca Cola's strategic growth markets, appoints Adeola Adetunji as its new Managing Director. See: [Nigeria: Coca Cola gets new Managing Director \(AllAfrica.com\)>>](#)

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Friday, November 16, 2012

Agco targets Africa's agriculture boom with \$100 million plan  
Profile: Africa's burgeoning middle class  
Ugandan billionaire Ashish Thakkar to invest \$270m in Tanzania's Oyster Bay  
Fashion weighs a deeper investment in Africa

U.S. based farm-equipment maker, Agco Corp., announces plan to invest \$100 million in Africa over the next few years to seize opportunities in the continent's agricultural boom and transition to commercial farming. See: [Agco targets Africa's agriculture boom with \\$100 million plan \(Bloomberg\)>>](#)

\*

Africa's growing middle class triggers consumer demand for luxury goods. See: [Profile: Africa's burgeoning middle class \(Reuters\)>>](#)

\*

Mara Capital Group, headed by Ugandan billionaire Ashish Thakkar, will invest \$270 million in the construction of East Africa's largest retail chain, to include the biggest shopping mall in East Africa, in Tanzania's Oyster Bay. See: [Ugandan billionaire Ashish Thakkar to invest \\$270m in Tanzania's Oyster Bay \(Ventures Africa\)>>](#)

\*

Top fashion designers turn their focus to Africa's emerging middle class. See: [Fashion weighs a deeper investment in Africa \(New York Times\)>>](#)

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Tuesday, December 11, 2012

ICTs delivering home-grown development solutions in Africa  
Gavi partners with Vodaphone to bolster the supply chain in Africa  
Alcatel-Lucent builds Airtel's network backbone across Africa  
Suntech to supply 100MW of PV modules to South African PV plants

A joint report by the African Development Bank indicates that ICT innovations in Africa are providing critical technical solutions that are driving entrepreneurship and economic growth. See: [ICTs delivering home-grown development solutions in Africa \(allAfrica\)>>](#)

\*

The GAVI Alliance and Vodaphone have partnered to explore ways to utilize mobile technology to increase childhood vaccination levels. See: [Gavi partners with Vodaphone to bolster the supply chain in Africa \(allAfrica\)>>](#)

\*

Alcatel-Lucent will implement new IP-networking technologies that enable high bandwidth mobile data services on Airtel's growing mobile broadband network. The new technologies will support interconnection with international networks. See: [Alcatel-Lucent builds Airtel's network backbone across Africa \(bizcommunity\)>>](#)

\*

China based solar energy firm Suntech Power Holdings will supply 100 MW solar photovoltaic (PV) modules for two solar projects in South Africa. The system is expected to generate 180 gigawatt-hours of electricity, enough to power for approximately 15,000 residences. See: [Suntech to supply 100MW of PV modules to South African PV plants \(SolarServer\)>>](#)



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Monday, December 17, 2012

Gujarat pharma SMEs bet on Africa, LatAm for exports  
Lifan of China mulls Africa expansion after Ethiopian plant move  
Deacons Kenya, Woolworths finalise retail joint-venture  
Research and Markets: Healthcare ICT Market in Africa 2012-2016 with GE Healthcare Ltd.,  
InterSystems Corp., Philips Healthcare, and Siemens Dominating

Gujarat-based small and medium-sized pharmaceutical manufacturers focus on export markets in Africa. See: [Gujarat pharma SMEs bet on Africa, LatAm for exports \(Business Standard\)>>](#)

\*

Chinese automaker, Lifan Industry Group Co., will invest \$3.5 million in a new assembly plant in Ethiopia next year as part of its expansion into Africa. See: [Lifan of China mulls Africa expansion after Ethiopian plant move \(Bloomberg\)>>](#)

\*

Woolworths and Deacons Kenya finalize a joint venture agreement, with Woolworths taking a majority stake. See: [Deacons Kenya, Woolworths finalise retail joint-venture \(Ventures Africa\)>>](#)

\*

Analysts predict health care ICT market in Africa to grow at a CAGR of 9.53 percent over the period 2012-2016. See: [Research and Markets: Healthcare ICT Market in Africa 2012-2016 with GE Healthcare Ltd., InterSystems Corp., Philips Healthcare, and Siemens Dominating \(Business Wire\)>>](#)

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Tuesday, December 18, 2012

Opinion: China's positive spin on Africa  
GE-Backed wagon maker seeks Africa rail orders  
Africa - the continent of the future  
Exxon signs deal to look for oil in South Africa

China expands media presence in Africa. See: [Opinion: China's positive spin on Africa \(CNN\)>>](#)

\*

GE backed supplier to the Indian Railways, Titagarh Wagons Ltd., looks to Africa for railroad orders to boost sales. See: [GE-Backed wagon maker seeks Africa rail orders \(Bloomberg\)>>](#)

\*

Norway's Foreign Minister travels to Ethiopia to visit with leaders and cites Africa as the continent for the future. See: [Africa - the continent of the future \(Norway Post\)>>](#)

\*

Exxon Mobil signs agreement with Impact Africa Ltd. securing exploration rights for oil off the coast of South Africa. See: [Exxon signs deal to look for oil in South Africa \(Market Watch\)>>](#)

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Thursday, December 20, 2012

*~In observance of the holiday season,  
the Albright Stonebridge Africa Daily Note will resume on January 2, 2013.~*

Fastjet eyes move into South Africa  
Samsung plans to increase African market share in 2013  
Tanzania: Europe earmarks U.S. \$5.88 million for horticulture  
Zimbabwe, China's Sinohydro in \$400 mln power plant deal

Tanzania-based airline, Fastjet, plans to expand into South Africa. See: [Fastjet eyes move into South Africa \(Financial Times\)>>](#)

\*

Samsung electronics will strengthen its market share in Africa with the launch of innovative and competitively priced products. See: [Samsung plans to increase African market share in 2013 \(Ventures Africa\)>>](#)

\*

European Union announces plan to spend \$5.88 million in Tanzania's horticulture sector. See: [Tanzania: Europe earmarks U.S. \\$5.88 million for horticulture \(AllAfrica.com\)>>](#)

\*

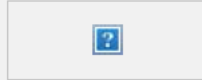
Zimbabwe Power Company signs \$400 million deal with China's Sinohydro. See: [Zimbabwe, China's Sinohydro in \\$400 mln power plant deal \(Reuters\)>>](#)

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Wednesday, January 02, 2013

Wealthy Gulf investors warm to Africa  
Africa is hooked on growth  
Africa's high consumption rate attracts global firms  
Maruti to set up shop in Africa

Gulf investors redirect their investments to Africa in light of the continent's economic growth and infrastructure boom. See: [Wealthy Gulf investors warm to Africa \(Reuters\)>>](#)

\*

Economic outlook for sub-Saharan African renaissance remains positive. See: [Africa is hooked on growth \(Financial Times\)>>](#)

\*

Recently released report from McKinsey cites that Africa's increasing consumerism is attracting numerous multinational companies looking for profitable investments. See: [Africa's high consumption rate attracts global firms \(AllAfrica.com\)>>](#)

\*

Maruti Suzuki India looks to expand into Africa with plans to create a new assembly plant on the continent. See: [Maruti to set up shop in Africa \(Ventures Africa\)>>](#)



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Thursday, January 03, 2013

Egypt, Kenya, Nigeria rated world's most profitable stock markets  
S/Africa Old Mutual sees huge growth opportunity in Nigeria  
Nokia Siemens combines Africa, Middle East ops  
Ghana to attract more investments

Consultancy firm reveals in recent study that Egypt, Kenya, and Nigeria possess the most profitable stock markets, globally. See: [Egypt, Kenya, Nigeria rated world's most profitable stock markets \(Ventures Africa\)>>](#)

\*

Old Mutual CEO announces plans to expand operations in sub-Saharan Africa, with particular focus on Nigeria. See: [S/Africa Old Mutual sees huge growth opportunity in Nigeria \(Business Day\)>>](#)

\*

Nokia Siemens Networks consolidates Middle East and Africa businesses into one division. See: [Nokia Siemens combines Africa, Middle East ops \(Total Telecom\)>>](#)

\*

Databank Financial Services Limited report cites that Ghana is set to attract investments in its energy, construction and services sectors this year. See: [Ghana to attract more investments \(AllAfrica.com\)>>](#)

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Wednesday, November 28, 2012

Rwanda: Kagame in Turkey for Global Infrastructure meet  
Ceragon targets Africa as shares jump on deals: Israel overnight  
Obama follows up Africa strategy with 'doing business' campaign  
Fastjet could transform Africa for tourists

President Kagame attends Global Infrastructure Initiative conference co-hosted by McKinsey and Company and Albright Stonebridge Group in Istanbul. See: [Rwanda: Kagame in Turkey for Global Infrastructure meet \(AllAfrica.com\)>>](#)

\*

Tel Aviv-based Ceragon targets Africa, in lieu of U.S. and Europe, to seize business opportunities in Africa's booming telecom sector. See: [Ceragon targets Africa as shares jump on deals: Israel overnight \(Bloomberg\)>>](#)

\*

U.S. Department of Commerce launches "Doing Business in Africa" campaign in Johannesburg. See: [Obama follows up Africa strategy with 'doing business' campaign \(Engineering News\)>>](#)

\*

Fastjet launches first flight in Tanzania with plans to expand across East Africa region bringing cheap air fares to tourists and Africans alike. See: [Fastjet could transform Africa for tourists \(Telegraph.co.uk\)>>](#)

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Friday, October 26, 2012

Uganda says counterfeit phone purge won't stop mobile growth  
Poor Infrastructure Is Africa's Soft Underbelly  
East Africa: Samsung seals ICT pact with Rwanda  
China, ECOWAS sign agreement on infrastructural development

Uganda's Minister of Information and Communications Technology announces government's plan to remove all counterfeit mobile phones in order to "build a communications system on solid foundations". See: [Uganda says counterfeit phone purge won't stop mobile growth \(Reuters\)>>](#)

\*

President Zuma announces \$97 billion infrastructure initiative to build the core foundations for economic growth. See: [Poor Infrastructure Is Africa's Soft Underbelly \(Forbes\)>>](#)

\*

Rwandan government and Samsung finalize agreement to initiate IT solutions to enhance education and job creation development. See: [East Africa: Samsung seals ICT pact with Rwanda \(AllAfrica.com\)>>](#)

\*

Economic Community of West African States signs infrastructure and economic cooperation agreement with China. See: [China, ECOWAS sign agreement on infrastructural development \(Ventures Africa\)>>](#)

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Thursday, February 07, 2013

African Investor Takes Silicon Valley Tough Love to Kenya  
Ethiopia: Malaysian Edible Oil Giant to Build Plant  
Exxaro, Equatorial on target in Congo  
Zambia: Dangote to Construct U.S. \$50 Million Power Plant

An African investor trained in America has brought venture capital, an accelerator program, and new technologies to Kenya. See: [African Investor Takes Silicon Valley Tough Love to Kenya \(Bloomberg\)](#)>>

\*

Malaysian palm oil manufacturer, Pacific Interlink, is set to erect the largest ever edible oil refinery in Ethiopia, which will produce 300,000tn of oil at an estimated cost of 401.1 million Br. See: [Ethiopia: Malaysian Edible Oil Giant to Build Plant \(AllAfrica.com\)](#)>>

\*

The Republic of Congo's burgeoning iron-ore industry is about to make initial deliveries, with South Africa's Exxaro Resources commissioning a plant this year while Australia's Equatorial Resources is about to commence an exploration project. See: [Exxaro, Equatorial on target in Congo \(Business Day\)](#)>>

\*

Dangote Cement Zambia Limited is constructing a 30 megawatts coal powered electricity generation plant worth US\$50 million at its Ndola factory, which will make Dangote the country's largest cement producer upon opening. See: [Zambia: Dangote to Construct U.S. \\$50 Million Power Plant \(AllAfrica.com\)](#)>>

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Thursday, January 17, 2013

Maroc Telecom to Invest \$1.2 Billion in Morocco's Broadband Network  
Big Spender Tourists  
Cash Flows Into Sub Saharan Africa Set 'to Rise'  
Nigeria: European Firms Injects U.S. \$40 Million Into Local Executive Business Aviation

Maroc Telecom, whose majority ownership is French conglomerate Vivendi SA, is going to invest \$1.2 billion to upgrade Morocco's broadband network and another \$477 million in Mauritania, Burkina Faso, Gabon, and Mali. See: [Maroc Telecom to Invest \\$1.2 Billion in Morocco's Broadband Network \(Ventures Africa\)>>](#)

\*

Rwanda has created a new marketing plan to increase high-end tourism, especially from China and Russia, and boost the sector providing its largest source of foreign currency. See: [Big Spender Tourists \(AllAfrica.com\)>>](#)

\*

Net capitol inflows into sub-Saharan Africa are set to double from 2008 levels to over \$86 billion in 2015 from direct foreign investment, including commodities and natural resources. See: [Cash Flows Into Sub Saharan Africa Set 'to Rise' \(Business Day\)>>](#)

\*

Jet Alliance, an Austrian aviation company in conjunction with German company Spherus Aviation, are investing \$40 million into executive business aviation in Nigeria, in efforts to make the country a corporate flight hub in the sub-Saharan region. See: [Nigeria: European Firms Injects U.S. \\$40 Million Into Local Executive Business Aviation \(AllAfrica.com\)>>](#)

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Thursday, October 18, 2012

Zimbabwe: Rosneft to build oil pipeline from Beira to Harare  
Lonmin miners strike again in South Africa  
Africa expects smooth growth in tourism  
SBI opens two new branches in South Africa

Russia's Rosneft announces plan to create new pipeline from Mozambique's port of Beira to the capital of Zimbabwe. See: [Zimbabwe: Rosneft to build oil pipeline from Beira to Harare \(AllAfrica.com\)>>](#)

\*

4,000 workers at Lonmin's Marikana mine walk out and do not return to work. See: [Lonmin miners strike again in South Africa \(Reuters\)>>](#)

\*

UN World Tourism Organization predicts significant increase in tourists visiting Africa in light of growing investments in hotels and air transport. See: [Africa expects smooth growth in tourism \(eTurboNews\)>>](#)

\*

As trade between India and South Africa grows, India's SBI opens new branches in Chatsworth and Laudium, South Africa to seize business opportunities. See: [SBI opens two new branches in South Africa \(Economic Times\)>>](#)

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Thursday, February 21, 2013

Kenya: Toyota launches new factory in Mombasa  
Zimbabwe: Five airlines apply to fly into Zimbabwe  
Africa takes to the skies in technological drive  
South Africa: "No Stopping" SA infrastructure drive

Toyota Kenya launched commercial production of its new Hino trucks and buses in Kenya, which will now be assembled at the Associated Vehicles Assemblers in Mombasa. See: [Kenya: Toyota Launches New Factory in Mombasa \(AllAfrica.com\)>>](#)

\*

Air France, Bulgarian Airlines, Austrian Airlines, Egypt Air and Swiss Air have all applied for permits to fly into Zimbabwe. See: [Zimbabwe: Five Airlines Apply to Fly Into Zimbabwe \(AllAfrica.com\)>>](#)

\*

Joint investments by South Africa, Namibia, Botswana, Ghana, Kenya, Madagascar, Mauritius, Mozambique and Zambia into radio telescopic technologies and projects, indicates that several countries in the region are braced for a transition from consumption to investment into scientific and technologic development. See: [Africa takes to the skies in technological drive \(Business Day\)>>](#)

\*

The South African Parliament reported that the country's infrastructure program is industrializing the country with more than 150,000 jobs allocated to upgrading the rail system, locally manufacturing busses, building new power plants, and upgrading the public transit system. See: [South Africa: "No Stopping" SA Infrastructure Drive \(AllAfrica.com\)>>](#)

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Monday, January 07, 2013

Turkey flexes economic muscle in Africa  
Shell leads S. Africa on record oil rush as coal falters: energy  
AfDB, ERDB to explore 'untapped' investment opportunities in Africa  
MTN Uganda to deploy East Africa's first LTE network

Turkey continues economic expansion into the African continent. See: [Turkey flexes economic muscle in Africa \(Financial Times\)>>](#)

\*

International energy companies lead push for oil exploration in South Africa, as the country attempts to decrease its dependency on coal. See: [Shell leads S. Africa on record oil rush as coal falters: energy \(Bloomberg\)>>](#)

\*

The African Development Bank and the European Bank for Reconstruction and Development join efforts to identify investment and development opportunities in Africa. See: [AfDB, ERDB to explore 'untapped' investment opportunities in Africa \(Ventures Africa\)>>](#)

\*

MTN Uganda plans to roll out 4G network in the East Africa region this year. See: [MTN Uganda to deploy East Africa's first LTE network \(Engineering News\)>>](#)



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Tuesday, February 26, 2013

Africa investment boom sees beyond conflict-driven headlines  
South Africa: SA, Germany look to energy partnership  
MasterCard Foundation: Learning from  
young leaders who are transforming Africa  
Nigeria-British bilateral trade to hit \$12.2 billion by 2014

Investment in Africa remains steadfast despite political conflicts. See: [Africa investment boom sees beyond conflict-driven headlines \(Reuters\)>>](#)

\*

Germany and South Africa sign MoU to enhance dialogue and cooperation on energy partnership. See: [South Africa: SA, Germany look to energy partnership \(AllAfrica.com\)>>](#)

\*

MasterCard Foundation contributes to Africa's social and economic transformation by providing financial services and education to the continent's future leaders. See: [MasterCard Foundation: Learning from young leaders who are transforming Africa \(Forbes\)>>](#)

\*

Nigeria-British bilateral trade, currently \$6.1 billion, is projected to total \$12.2 billion by 2014. See: [Nigeria-British bilateral trade to hit \\$12.2 billion by 2014 \(Ventures Africa\)>>](#)

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Wednesday, February 27, 2013

France Telecom online push takes Orange to Italy, Africa  
Solar developers power up Africa's off-grid market  
Canon launches Kenyan subsidiary to oversee 7 other African markets  
AES plant in Cameroon to start operations in March

France Telecom attempts to revive sales by expanding presence of its Orange wireless brand in South Africa. See: [France Telecom online push takes Orange to Italy, Africa \(Bloomberg\)>>](#)

\*

South Africa's Solar Way seeks to partner with mobile operators to launch its solar charging station device for Africa's rapidly growing customer base. See: [Solar developers power up Africa's off-grid market \(Business Green\)>>](#)

\*

Canon Inc. launches Canon Kenya Limited to expand its ability to invest in African markets. See: [Canon launches Kenyan subsidiary to oversee 7 other African markets \(Ventures Africa\)>>](#)

\*

U.S.'s AES majority owned power plant in Cameroon will begin commercial operations in late March. See: [AES plant in Cameroon to start operations in March \(Reuters\)>>](#)

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Thursday, February 28, 2013

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DHL expands network in Sub-Saharan Africa  
Bloomberg to broadcast out of Africa  
Virgin Money eyes retail banking in South Africa  
Liberia: Ellen meets South Korean investors

DHL expands presence in Sub-Saharan Africa by increasing the number of DHL Service Points from 300 to over 1000. See: [DHL expands network in Sub-Saharan Africa \(Ghana Web\)>>](#)

\*

Nigeria's Optima Media Group's recent partnership agreement with Bloomberg Television aids Bloomberg's strategic expansion in Africa. See: [Bloomberg to broadcast out of Africa \(Broadband TV News\)>>](#)

\*

Virgin Money launches life insurance offering in South Africa, with hopes of launching retail banking in the future. See: [Virgin Money eyes retail banking in South Africa \(BD Live\)>>](#)

\*

South Korean investors express interest to invest in Liberia's health care, roads, tourism, transport, and communication technology sectors. See: [Liberia: Ellen meets South Korean investors \(AllAfrica.com\)>>](#)

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Friday, March 01, 2013

Massmart 'is preparing to supply Africa'  
Angola: British Minister advises on private investment in Angola  
The world's fastest-growing continent  
Old Mutual starts \$560 mln Africa expansion plan

CEO of Massmart, a Walmart subsidiary, announces an expansion of its presence on the continent through the development of distribution centers and warehouses, and providing improved IT services in support of its supply chain. See: [Massmart 'is preparing to supply Africa' \(BD Live\)>>](#)

\*

Mark Simonds, British Foreign Minister for Africa, urges British business community to invest in Angola. See: [Angola: British Minister advises on private investment in Angola \(AllAfrica.com\)>>](#)

\*

Despite Africa's rapid growth, government regulations and infrastructure challenges must be overcome for the continent to realize its full potential. See: [The world's fastest-growing continent \(The Economist\)>>](#)

\*

Old Mutual plans a \$560 million expansion in sub-Saharan Africa in light of the growing demand for insurance in the region. See: [Old Mutual starts \\$560 mln Africa expansion plan \(Reuters\)>>](#)



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Monday, March 04, 2013

Policy shift needed to tap Africa's farm potential: World Bank  
Nigeria among top 4 preferred investment destinations – KPMG  
BNP to boost Africa investment  
Kenya: Chinese investors eye Rift Valley for business

The World Bank said African farmers have a unique opportunity to tap into growing demand from a burgeoning middle class if farmers modernized their practices and had better access to credit, new technology, irrigation and fertilizers. See: [Policy shift needed to tap Africa's farm potential: World Bank \(Reuters\)>>](#)

\*

Poor returns on many BRICS nations has forced investors to search for better investment sources, and as a result many have turned to Nigeria. See: [Nigeria among top 4 preferred investment destinations – KPMG \(Ventures Africa\)>>](#)

\*

BNP will increasingly invest in Africa in order to seize new opportunities. See: [BNP to boost Africa investment \(Sowetan\)>>](#)

\*

Twenty Chinese investors from Henan province said the Rift Valley region of Kenya has potential for a variety of lucrative business opportunities. See: [Kenya: Chinese investors eye Rift Valley for business \(AllAfrica.com\)>>](#)

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Tuesday, March 05, 2013

**China's limits in Africa**  
**South Africa: U.S. firm in African IT distribution deal**  
**Airtel launches high definition voice service in Africa**  
**Lonmin workers strike at South Africa mine as journalists visit**

Chinese influence wanes in Mali in light of the country's precarious security. See: [China's limits in Africa \(Wall Street Journal\)>>](#)

\*

South Africa's First Distribution signs distribution deal with U.S. firm Innovolt to implement technology to protect its electronic equipment from power outages. See: [South Africa: U.S. firm in African IT distribution deal \(AllAfrica.com\)>>](#)

\*

Bharti Airtel unveils mobile High Definition voice service for Airtel subscribers in Africa. See: [Airtel launches high definition voice service in Africa \(Ventures Africa\)>>](#)

\*

6,000 miners affiliated with the militant Association of Mineworkers and Construction Union (AMCU) go on strike at Lonmin mine in South Africa. See: [Lonmin workers strike at South Africa mine as journalists visit \(Reuters\)>>](#)

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Wednesday, March 06, 2013

Technology shapes Kenyan elections  
7pc Kenya growth likely if peace remains  
Kenya counts votes as peaceful polling follows separatist attack  
Kenya elections: markets betting on peaceful outcome  
After calm polls, Kenya to showcase in Berlin  
Losses, gains as Kenyan firms release results

Technology and social media creates forum for political debate and promotes peace for Kenya's elections. See: [Technology Shapes Kenyan Elections \(Wall Street Journal\)>>](#)

\*

Mugo Kibati, Director-General of Kenya Vision's 2030 Delivery Board, estimates that Kenya's economy will grow above seven percent this year if the electoral process concludes peacefully. See: [7pc Kenya growth likely if peace remains \(Capital FM Kenya\)>>](#)

\*

While Kenyans and the world await the outcome of the elections, Pan-African economist at Morgan Stanley in Johannesburg, Michael Kafe, comments that, "The independence of the Central Bank of Kenya and Ministry of Finance should be preserved under either candidate's government,". See: [Kenya counts votes as peaceful polling follows separatist attack \(Africa Investor\)>>](#)

\*

Investors remain hopeful but cautious in wake of Kenya's relatively peaceful elections. See: [Kenya elections: markets betting on peaceful outcome \(Financial Times\)>>](#)

\*

Representatives of Kenya's tourism industry travel to Berlin to showcase in the International Tourism Bourse and reassert Kenya as a safe tourist destination, in the midst of the elections. See: [After calm polls, Kenya to showcase in Berlin \(Capital FM Kenya\)>>](#)

\*

Seven out of Kenya's eleven NSE listed firms report double digit growth in profits for their full year results for the period ending December 2012, prompting confidence among the business community that the polls would not disrupt business. See: [Losses, gains as Kenyan firms release results \(The East African\)>>](#)

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Wednesday, August 01, 2012

Clinton to be joined by business delegation for SA visit  
African farmers to get mobile phone help "farm to fork"  
South Africa: Ricoh steps up South Africa investment  
Country Road buys Witchery Group for \$181 mln

U.S. business delegation comprised of executives from several sectors, including IT and retail, will join Sec. Clinton for the US-South Africa Strategic Dialogue. See: [Clinton to be joined by business delegation for SA visit \(Creamer Media Reporter\)>>](#)

\*

Africa Rural Connect awards Backpack Farm \$10,000 to launch mobile tool kit for Kenyan farmers to increase rates of production. See: [African farmers to get mobile phone help "farm to fork" \(Forbes\)>>](#)

\*

Japan's technology group Ricoh increases investments in South Africa to expand its footprint. See: [South Africa: Ricoh steps up South Africa investment \(AllAfrica.com\)>>](#)

\*

Australia's clothing retail company Country Road will buy South African rival Witchery Group for \$181 million. See: [Country Road buys Witchery Group for \\$181 mln \(Reuters\)>>](#)



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Tuesday, January 08, 2013

Africa's rise, South Africa's role – and America's opportunity  
Diageo promotes Gladman to Africa role  
Financier commits €100m to support Spanish firms in Africa  
Global clothing retailers eye Africa's fashionistas

US Chamber of Commerce launches US-South Africa Business Council to enhance investment and trade relations between the US and South Africa. See: [Africa's rise, South Africa's role – and America's opportunity \(Business Day\)>>](#)

\*

Philip Gladman, former marketing director for Diageo Europe's white spirits brands, is promoted to marketing and innovation director for Diageo Africa. See: [Diageo promotes Gladman to Africa role \(Marketing\)>>](#)

\*

Spanish development financier Cofides commits €100-million to infrastructure projects in Southern Africa and Africa to support the Spanish companies involved in such projects, especially in the renewable-energy and transport sectors. See: [Financier commits €100m to support Spanish firms in Africa \(Engineering News\)>>](#)

\*

International fashion retailers seek to enter Africa's retail market through expansion in South Africa. See: [Global clothing retailers eye Africa's fashionistas \(Bizcommunity.com\)>>](#)

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Monday, August 19, 2013

Startup keeps Africa's jet set aloft  
Want to grow Africa's economies? Invest in energy  
Africa's largest hydroelectric project may hit the rocks  
Niger to Ivory Coast rail link lays tracks for African infrastructure expansion

Expensive and slow flight connections on the continent have pushed Africa's elite to use business jet services. See: [Startup keeps Africa's jet set aloft \(The Wall Street Journal\)>>](#)

\*

Investments in energy infrastructure play a key role in transitioning Africa's economies from being driven by resources to developing their services and manufacturing sectors. See: [Want to grow Africa's economies? Invest in energy. \(The Christian Science Monitor\)>>](#)

\*

Experts express concerns about the feasibility of Africa's largest hydroelectric project, which seeks to harness the power of one of the world's largest waterfalls. See: [Africa's largest hydroelectric project may hit the rocks \(All Africa\)>>](#)

\*

Next year a seven year project will begin to connect Niger and the Ivory Coast by rail. See: [Niger to Ivory Coast rail link lays tracks for African infrastructure expansion \(The Guardian\)>>](#)

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Monday, August 05, 2013

D.C. law firms look to Africa for new business  
China and India: The scramble for business in Africa  
Big data must look to Africa to fill its skills gap  
Abil to raise \$405m for fiscal repositioning

As companies increasingly turn to law firms to help navigate regulations and develop infrastructure projects, opportunities arise for U.S. law firms with strong Africa practices. See: [D.C. law firms look to Africa for new business \(The Washington Post\)>>](#)

\*

India and China compete in Africa for access to resources and markets to grow their economies. See: [China and India: The scramble for business in Africa \(BBC\)>>](#)

\*

Africa's young population and growing technology market may supply the skilled work force needed to manage and analyze big data. See: [Big Data must look to Africa to fill its skills gap \(BDlive\)>>](#)

\*

African Bank Investment Limited announced on Monday plans to raise \$405 million to stabilize its balance sheet. See: [Abil to raise \\$405m for fiscal repositioning \(Ventures Africa\)>>](#)

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Tuesday, March 12, 2013

Guest post: Africa's future is not seen in the rear view mirror  
South Africa's Naspers in \$570 million Russia internet deal: FT  
Global hotels boost planned room growth in Africa  
Nigeria: Indian pharmaceutical products in Nigeria hit U.S. \$307 million in 2012

Chief executive of Rich Management reflects on Africa's economic boom stating that, "Africa is the last great convergence trade in the 21st century." See: [Guest post: Africa's future is not seen in the rear view mirror \(Financial Times\)>>](#)

\*

South Africa's Naspers Holdings is reportedly set to enter \$570 million deal to merge its Russian internet sites with Avito.ru. See: [South Africa's Naspers in \\$570 million Russia internet deal: FT \(Reuters\)>>](#)

\*

W Hospitality Group report reveals 23% increase in planned new hotel rooms in sub-Saharan Africa. See: [Global hotels boost planned room growth in Africa \(BD Live\)>>](#)

\*

Indian High Commissioner to Nigeria reveals that Indian pharmaceutical exports reached \$307 million in March 2012. See: [Nigeria: Indian pharmaceutical products in Nigeria hit U.S. \\$307 million in 2012 \(AllAfrica.com\)>>](#)



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Wednesday, March 13, 2013

ICANN: let's register Africa  
France Telecom fights lions for return on Africa outlays  
The prickly politics of African e-infrastructure  
Ericsson to manage Atlantique Telecom's Africa-based networks

ICANN announces expansion in Africa. See: [ICANN: let's register Africa \(Financial Times\)>>](#)

\*

France Telecom stays the course in Africa despite political and environmental challenges. See: [France Telecom fights lions for return on Africa outlays \(Bloomberg\)>>](#)

\*

Director of the International Council for Science's Regional Office for Africa states human capacity development, not just investment in infrastructure, is needed for South Africa's SKA project, the world's largest radio telescope. See: [The prickly politics of African e-infrastructure \(Deutsche Welle\)>>](#)

\*

Ericsson wins five year contract to manage Atlantique Telecom's mobile networks in Western and Central Africa. See: [Ericsson to manage Atlantique Telecom's Africa-based networks \(Creamer Media's Engineering News\)>>](#)

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Thursday, March 14, 2013

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South Africa manufacturing growth accelerates in January  
Ascendant Africa  
Global DHL CEO optimistic about Africa's potential  
Samsung Electronics-Africa

South African interest rates remain unchanged as manufacturing drives the economy. See: [South Africa manufacturing growth accelerates in January \(Bloomberg\)>>](#)

\*

Continued growth requires physical, logistical, rail, road, and port resources to support Africa's educated youth bulge. See: [Ascendant Africa \(Financial Times\)>>](#)

\*

DHL sees sub-Saharan Africa as the last bastion of business growth, but there is great need for more infrastructure. See: [Global DHL CEO optimistic about Africa's potential \(Newstime Africa\)>>](#)

\*

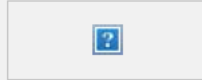
Samsung plans to market twenty high-end televisions and appliances to wealthy Africans following large growth in African sales. See: [Samsung Electronics-Africa \(Global Post\)>>](#)

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Friday, March 15, 2013

Africa takes lead in mobile revolution  
Altech wraps up East Africa deal  
German Cement Company to Invest \$30m For Ghana Expansion  
Kenya: Three foreign firms to invest in Kenya

A dramatic increase in mobile phone subscriptions from 90 million to 475 million reveals Africa's potential. See: [Africa takes lead in mobile revolution \(Financial Times\)>>](#)

\*

Altech and Liquid Telecommunications forge strategic partnership to create the largest fibre network in Africa. See: [Altech wraps up East Africa deal \(ITWeb\)>>](#)

\*

Germany's HeidelbergCement plans to invest \$30 million to expand cement capacity in Ghana. See: [German Cement Company To Invest \\$30m For Ghana Expansion \(Ventures Africa\)>>](#)

\*

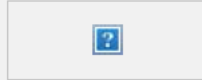
Two Spanish companies and one European group of hotels plan to set up operations in Kenya. See: [Kenya: Three foreign firms to invest in Kenya \(AllAfrica.com\)>>](#)

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Monday, March 18, 2013

Tatas looks to expand in Africa; new CV plants, hotels on anvil  
P&G invests in 'regional hub' South Africa  
Keeping the lights on in Africa: The next opportunity?  
Africa: Transforming the U.S.-Africa commercial relationship

Tata plans expansion in Africa through Tata Motors' creation of new assembly facilities and Taj Hotels Resorts and Palaces' creation of new properties in three to four countries. See: [Tatas looks to expand in Africa; new CV plants, hotels on anvil \(Economic Times\)>>](#)

\*

Procter & Gamble plans to set up a new manufacturing plant in South Africa in hopes of creating a manufacturing base for southern and eastern Africa. See: [P&G invests in 'regional hub' South Africa \(South Africa.info\)>>](#)

\*

Chief executive of Abu Dhabi National Energy identifies Africa as an ideal investment destination for energy companies. See: [Keeping the lights on in Africa: The next opportunity? \(CNBC\)>>](#)

\*

Potential extension of the African Growth and Opportunity Act is key to transforming the U.S.-Africa commercial relationship. See: [Africa: Transforming the U.S.-Africa commercial relationship \(AllAfrica.com\)>>](#)



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Tuesday, March 19, 2013

Standard Chartered sees Xi visit driving China-Africa trade  
Dubai to host the Africa Global Business Forum 2013 in May  
Tech companies expand to Africa  
Africa seeks Indian investment in healthcare

President Xi Jinping's visit to Africa expected to boost trade and investment between China and Africa. See: [Standard Chartered sees Xi visit driving China-Africa trade \(Bloomberg\)>>](#)

\*

The Africa Global Business Forum, to take place in Dubai on May 1-2, will examine investment opportunities in Africa and Dubai's strategic role as a connector to Africa. See: [Dubai to host the Africa Global Business Forum 2013 in May \(AME info\)>>](#)

\*

Microsoft and other tech companies turn to Africa to expand their business. See: [Tech companies expand to Africa \(SBS\)>>](#)

\*

Tanzanian health minister welcomes Indian investment in tertiary healthcare in Tanzania. See: [Africa seeks Indian investment in healthcare \(Zee News\)>>](#)

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Wednesday, March 20, 2013

Wal-Mart wine selling is key to South Africa's U.S. push  
India and Australia, not China, lead Asian M&A charge in Africa  
Uganda gets \$144m funding to boost road infrastructure  
Unilever sees Africa as major FMCG market, after BRIC nations

South Africa launches wine selling campaign with Wal-Mart and Whole Foods to boost U.S. sales. See: [Wal-Mart wine selling is key to South Africa's U.S. push \(Bloomberg\)>>](#)

\*

M&A transactions led by India and Australia play key role in boosting foreign direct investment in Africa. See: [India and Australia, not China, lead Asian M&A charge in Africa \(Forbes\)>>](#)

\*

AfDB and the Ugandan government invest \$144 million for Uganda's road sector support project. See: [Uganda gets \\$144m funding to boost road infrastructure \(Ventures Africa\)>>](#)

\*

Unilever COO identifies Africa as the "next frontier of growth." See: [Unilever sees Africa as major FMCG market, after BRIC nations \(Economic Times\)>>](#)

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Thursday, March 21, 2013

Guinea to unveil stock exchange in 2 Years  
Africa: Walmart in Africa - unpacking the monolithic market  
Mota rises on expectations of new Africa orders: Lisbon mover  
CSIR, Innovation Hub sign MoU

Central bank official reports that a new stock exchange will be launched in Guinea in the next two years. See: [Guinea to unveil stock exchange in 2 Years \(Ventures Africa\)>>](#)

\*

Walmart's entry into South Africa signifies a turning point for retailing for the African continent. See: [Africa: Walmart in Africa - unpacking the monolithic market \(AllAfrica.com\)>>](#)

\*

Portugal's Mota-Engil plans to expand operations and seek contracts worth an estimated \$5 billion in Africa. See: [Mota rises on expectations of new Africa orders: Lisbon mover \(Bloomberg\)>>](#)

\*

The Innovation Hub and the Council for Scientific Research sign MoU to generate opportunities for technology start-up companies in Gauteng. See: [CSIR, Innovation Hub sign MoU \(Engineering News\)>>](#)

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Monday, November 04, 2013

**Unlicensed software – South Africa still flirting with danger**  
**SA approves R33.8bn of renewable energy projects**  
**Access Bank to invest \$18m in Nigeria’s tourism sector**  
**Multinational brewers turn to cassava for low-cost beer**

According to BSA, the leading global advocate for the software industry, the number of reported cases of unlicensed software in South Africa accounted for 22 percent of the total for the Europe, Africa and the Middle Eastern region. See: [Unlicensed software – South Africa still flirting with danger \(IT News Africa\)](#) >>

\*

South Africa approved R33.8 billion for 17 clean-energy projects in the third round of a five round bidding program to cut its reliance on coal. See: [SA approves R33.8bn of renewable energy projects \(MoneyWeb\)](#) >>

\*

Access Bank set to invest millions in Nigeria’s tourism sector, which has the potential to become a \$4 billion industry. See: [Access Bank to invest \\$18m in Nigeria’s tourism sector \(Ventures Africa\)](#) >>

\*

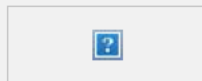
SABMiller and Diageo will develop local supply chains to market low-cost beer made from cassava in Africa. See: [Multinational brewers turn to cassava for low-cost beer \(How We Made It In Africa\)](#) >>

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Monday, April 08, 2013

Kenya's Nakumatt seeks \$50 million for new Africa store openings  
SouthWest eyes east Africa oil boom  
Rockefeller, Tony Elumelu Foundation fuel impact investing in Africa  
Zimbabwe: Hilton Hotel International comes to town

East Africa's largest retail chain, Nakumatt Holdings Ltd., seeks to raise \$50 million to expand across Africa. See: [Kenya's Nakumatt seeks \\$50 million for new Africa store openings \(Bloomberg\)>>](#)

\*

SouthWest Energy seeks to seize opportunities in oil reserves in Ethiopia. See: [SouthWest eyes east Africa oil boom \(Financial Times\)>>](#)

\*

Rockefeller Foundation and Tony Elumelu Foundation unveil launch of the Impact Economy Innovations Fund at impact investing forum in Cape Town. See: [Rockefeller, Tony Elumelu Foundation fuel impact investing in Africa \(Ventures Africa\)>>](#)

\*

Hilton Hotel International makes investment to build five-star hotel in Harare, Zimbabwe. See: [Zimbabwe: Hilton Hotel International comes to town \(AllAfrica.com\)>>](#)

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Tuesday, May 07, 2013

Metropolis eyes buyouts in Africa  
Budget airlines look to Africa  
A Trans-Atlantic deal for Africa  
Africa business confidence remains world's highest

Diagnostic center chain, Metropolis, plans to expand business into East and West Africa in light of the continent's \$1.5 billion diagnostic market. See: [Metropolis eyes buyouts in Africa \(Business Standard\)>>](#)

\*

Budget airlines focus on African markets in light of the continent's 11.5% increase in air travel over the past two years. See: [Budget airlines look to Africa \(Wall Street Journal\)>>](#)

\*

The U.S. and EU's Trans-Atlantic Trade and Investment Partnership is seen by experts as a vital tool for opening up Sub-Saharan African markets. See: [A Trans-Atlantic deal for Africa \(New York Times\)>>](#)

\*

Annual YPO Global Pulse Confidence Index for Africa reveals business confidence in Africa remains high with an increase of six points in the fourth quarter last year. See: [Africa business confidence remains world's highest \(Ventures Africa\)>>](#)

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Tuesday, March 26, 2013

Tanzania: AU meeting calls for Africa industrialization  
Russia, South Africa to discuss cooperation in nuclear sector  
Globeleq starts Côte d'Ivoire gas power plant expansion  
China pledges more investments to Africa

Cote d'Ivoire's President calls for industrialization to spur economic growth at the sixth joint Annual Meeting of the African Union Conference of Ministers of Economy and Finance and the Economic Commission for Africa (ECA) Conference of African Ministers of Finance, Planning and Economic Development. See: [Tanzania: AU meeting calls for Africa industrialization \(AllAfrica.com\)>>](#)

\*

President Putin's visit to Durban is expected to include discussions with President Zuma to deepen bilateral ties and cooperation in the nuclear energy sector. See: [Russia, South Africa to discuss cooperation in nuclear sector \(Russia Beyond The Headlines\)>>](#)

\*

Globeleq announces the beginning of construction to start the 139 MW expansion of the Azito gas-to-power plant in Côte d'Ivoire. See: [Globeleq starts Côte d'Ivoire gas power plant expansion \(Engineering News\)>>](#)

\*

President Xi Jinping reiterates China's promise to provide \$20 billion in loans to Africa over the next three years. See: [China pledges more investments to Africa \(Financial Times\)>>](#)

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Wednesday, March 27, 2013

Samsung and Google extending their reach in Africa  
South Africa's Denel Aviation to service Russian helicopters in Africa  
Sanlam to explore more acquisition prospects in Africa  
Boost for technology sector in Africa as 88mph gets capital injection

Google and Samsung expand footprint in Africa with the launch of assembly facilities and technology initiatives. See: [Samsung and Google extending their reach in Africa \(Forbes\)>>](#)

\*

South Africa's Denel Aviation launches first maintenance and service base for Russian helicopters operating in sub-Saharan Africa. See: [South Africa's Denel Aviation to service Russian helicopters in Africa \(Washington Post\)>>](#)

\*

Sanlam Emerging Markets CEO reveals SEM's strategy to continue seizing acquisition opportunities in Africa. See: [Sanlam to explore more acquisition prospects in Africa \(Ventures Africa\)>>](#)

\*

88mph, funder of start-ups in Africa, receives investment from venture capital firm 4Di Capital. See: [Boost for technology sector in Africa as 88mph gets capital injection \(BD Live\)>>](#)

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Thursday, March 28, 2013

Africa: much life in funeral insurance  
Russia, South Africa plan OPEC-type cartel for platinum and palladium: report  
Denmark targets Africa for increasing exports  
France shows interest in Moroccan solar energy projects

Africa's insurance industry is expected to see a rise in demand for funeral insurance policies.  
See: [Africa: much life in funeral insurance \(Financial Times\)>>](#)

\*

South Africa and Russia enter discussions to develop an OPEC-type cartel to coordinate platinum and palladium exports. See: [Russia, South Africa plan OPEC-type cartel for platinum and palladium: report \(WSJ-Market Watch\)>>](#)

\*

Denmark's trade and investment minister hopes to double Danish exports to Africa over the next five years. See: [Denmark targets Africa for increasing exports \(The Copenhagen Post\)>>](#)

\*

France's ambassador in Morocco unveils France's plans to increase investments in Morocco's renewable energy sector. See: [France shows interest in Moroccan solar energy projects \(Ventures Africa\)>>](#)

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Friday, March 29, 2013

AFRICA INVESTMENT-Trading houses lured by African growth despite hazards  
PSI, Bancobu, others launch \$6.5m brewery in Burundi  
Africa: Obama calls for "new model" of partnership with Africa  
Prasa awards R485m digital radio system contract to Huawei

Trading houses expand footprint across the African continent to seize opportunities from the continent's rapid economic growth. See: [AFRICA INVESTMENT-Trading houses lured by African growth despite hazards \(Reuters\)>>](#)

\*

\$6.5 million brewery launched by Burundi private bank Bancobu s.a., Netherland-based investment platform PSI (Private Sector Investment) and Burundi Farmer Trade Company in Burundi. See: [PSI, Bancobu, others launch \\$6.5m brewery in Burundi \(Ventures Africa\)>>](#)

\*

President Obama meets with Senegal's President, Malawi's President, Sierra Leone's President and Cape Verde's Prime Minister to discuss United States' new model of partnership with Africa. See: [Africa: Obama calls for "new model" of partnership with Africa \(AllAfrica.com\)>>](#)

\*

Huawei receives R458-million contract from the Passenger Rail Agency of South Africa to provide a digital radio communications system for Prasa trains and infrastructure. See: [Prasa awards R485m digital radio system contract to Huawei \(Engineering News\)>>](#)

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Monday, April 01, 2013

New apps transforming remote parts of Africa  
American Garden to expand business in Africa  
Rwanda: Geothermal drilling starts next month  
Kenya looks for economic peace dividend after calm vote

Mobile apps transform business for digital-savvy entrepreneurs in Africa. See: [New apps transforming remote parts of Africa \(Washington Post\)>>](#)

\*

American Gardens plans to expand in Africa because its leadership believes in an estimated 50% business growth potential in African and emerging markets. See: [American Garden To Expand Business In Africa \(Ventures Africa\)>>](#)

\*

An official of Rwanda's Energy, Water and Sanitation Authority announces the government's \$27 million investment in the drilling of three geothermal wells. See: [Rwanda: Geothermal Drilling Starts Next Month \(AllAfrica.com\)>>](#)

\*

Kenya seeks out investors in infrastructure, manufacturing, and oil and gas after its peaceful election. See: [Kenya looks for economic peace dividend after calm vote \(Reuters\)>>](#)

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Tuesday, April 02, 2013

UN report sees 6pc economic growth for E Africa  
Airtel, Nokia tie-up for value added services in Africa  
Broadband the key to Africa's growth  
Western Union, VTN to launch mobile payment service in Nigeria

United Nations Economic Commission for Africa releases report that predicts a 6% growth will take place in East Africa this year. See: [UN report sees 6pc economic growth for E Africa \(Business Daily Africa\)>>](#)

\*

BhartiAirtel and Nokia sign agreement to offer Airtel subscribers in Africa enhanced services on their mobile devices. See: [Airtel, Nokia tie-up for value added services in Africa \(Economic Times\)>>](#)

\*

Ericsson's outgoing head of sub-Saharan Africa, Lars Linden, believes a proper ICT environment and greater connectivity is needed in sub-Saharan Africa in order for the region to realize its economic potential. See: [Broadband the key to Africa's growth \(Creamer Media's Engineering News\)>>](#)

\*

Western Union partners with Nigeria's Virtual Terminal Network to enable subscribers in Nigeria to utilize their mobile devices to deposit Western Union funds into their VTN account. See: [Western Union, VTN to launch mobile payment service in Nigeria \(Ventures Africa\)>>](#)

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Wednesday, April 03, 2013

Consumer giant targets Africa's billion potential shoppers  
Asian palm-oil planters head to West Africa  
Invest in Africa reviews Sunderland deal  
Africa offers greatest growth opportunity for UK retailers – Barclays

Procter & Gamble makes strategic investment in Africa to create a manufacturing base for consumer goods for Southern and East African markets. See: [Consumer giant targets Africa's billion potential shoppers \(CNN\)>>](#)

\*

Rising global demand for cooking oil, expected to double by 2020, prompts Asian palm-oil planters to expand into Africa. See: [Asian palm-oil planters head to West Africa \(Bloomberg\)>>](#)

\*

Sunderland Association Football Club's partnership with Invest in Africa comes under review by the not-for-profit initiative. See: [Invest in Africa reviews Sunderland deal \(Financial Times\)>>](#)

\*

Barclays' survey identifies Africa as an investment destination with the greatest retail growth opportunity in the next decade for UK retailers. See: [Africa offers greatest growth opportunity for UK retailers – Barclays \(Creamer Media's Engineering News\)>>](#)

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Friday, March 22, 2013

Corporate watch: Africa's Zambeef leaps from south to west  
S. Africa's Davies says BRICS some way from currency-pool start  
African Guarantee Fund increases SME guarantee loan in Kenya  
Nigeria: Airtel Nigeria invests U.S.\$1.5 billion, unveils new campaign

Zambeef plans expansion in west Africa's booming consumer markets. See: [Corporate watch: Africa's Zambeef leaps from south to west \(Financial Times\)>>](#)

\*

South African Trade Minister Rob Davies states that a common foreign-currency pool for BRICS is "still some way off." See: [S. Africa's Davies says BRICS some way from currency-pool start \(Bloomberg\)>>](#)

\*

The African Guarantee Fund seals loan deal with Kenya's Commercial Bank of Africa and Investments & Mortgages bank. See: [African Guarantee Fund increases SME guarantee loan in Kenya \(Ventures Africa\)>>](#)

\*

Airtel Nigeria launches new advertising campaign to highlight its \$1.5 billion investment to upgrade its network. See: [Nigeria: Airtel Nigeria invests U.S.\\$1.5 billion, unveils new campaign \(AllAfrica.com\)>>](#)

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Thursday, April 04, 2013

Transforming the U.S.-Africa commercial relationship  
Afrisam seeks expansion in Africa after debt reduction program  
Namibia: China-Nam trade volume reaches N\$6 billion  
Investec chief has eye on Africa

The extension of the African Growth and Opportunity Act will be vital in revamping the U.S.-Africa Commercial Relationship. See: [Transforming the U.S.-Africa commercial relationship \(Brookings\)>>](#)

\*

CEO of South Africa's Afrisam announces expansion across the African continent to seize new growth opportunities. See: [Afrisam seeks expansion in Africa after debt reduction program \(Bloomberg\)>>](#)

\*

President of Namibia Chamber of Commerce and Industry encourages Chinese investments in Namibia's tourism sector, in wake of the \$6 billion trade volume between China and Namibia last year. See: [Namibia: China-Nam trade volume reaches N\\$6 billion \(AllAfrica.com\)>>](#)

\*

Chairman of UK investment banking business, Investec, plans strategic expansion into Africa. See: [Investec chief has eye on Africa \(Financial Times\)>>](#)

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Monday, March 25, 2013

Japan aims to win new allies in Africa with aid  
Stanlib to fund retail properties in Africa  
Ernst & Young sets new base in fledgling South Sudan  
China's Xi tells Africa he seeks relationship of equals

Japanese foreign minister, Fumio Kishida, announces Japan will provide an additional \$550 million of new aid to Africa in hopes of deepening diplomatic and economies ties. See: [Japan aims to win new allies in Africa with aid \(Deutsche Welle\)>>](#)

\*

The Stanlib Africa Direct Property Development Fund, set to launch in May or June, will focus on new retail developments in Nigeria and Kenya. See: [Stanlib to fund retail properties in Africa \(BD live\)>>](#)

\*

Ernst & Young establishes base in South Sudan to seize opportunities in financial, oil and gas, mining and agricultural sectors. See: [Ernst & Young sets new base in fledgling South Sudan \(Ventures Africa\)>>](#)

\*

During a speech given during his trip to Tanzania, China's new president Xi Jinping promises to "help African countries turn resource endowment into development strength and achieve independent and sustainable development". See: [China's Xi tells Africa he seeks relationship of equals \(Reuters\)>>](#)

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Wednesday, April 10, 2013

Carlyle says eyeing banks in fast-growing Africa  
SABMiller to lift Africa's beer sales by slashing prices, using local grains  
Vodacom mimics Apple store in revamp of South African shops  
Africa: American firms increasingly look to Africa, U.S. official says

Carlyle Group's Africa co-head announces potential investment in banks in East and West Africa to take advantage of the continent's booming consumer market. See: [Carlyle says eyeing banks in fast-growing Africa \(Reuters\)>>](#)

\*

As part of its expansion strategy across the African continent, SABMiller will increase beer sales by 7-9 percent by using local grains and price-slashing. See: [SABMiller to lift Africa's beer sales by slashing prices, using local grains \(Ventures Africa\)>>](#)

\*

South Africa's Vodacom replicates Apple store model as part of its business expansion strategy. See: [Vodacom mimics Apple store in revamp of South African shops \(Bloomberg\)>>](#)

\*

Top U.S. trade official states that "Africa is a trade and investment destination that can no longer be ignored." See: [Africa: American firms increasingly look to Africa, U.S. official says \(AllAfrica.com\)>>](#)

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Thursday, April 11, 2013

**Investing in Africa: mind the bumps and rewards will come**  
**Ethiopia heralds its lead role in expansion of Africa's bamboo sector**  
**Indian power sector gaining ground in South Africa, says IEEMA chairman Sanjeev Sardana**  
**Prime Minister, 30 Polish companies, in Nigeria for business opportunities**

Chief executives of companies investing and operating in Africa spread message that with "focused strategy you can make very good risk-adjusted returns in Africa." See: [Investing in Africa: mind the bumps and rewards will come \(Reuters\)>>](#)

\*

Ethiopia's state minister for agriculture and rural development announces the beginning of Africa's expanding bamboo sector with growing demand from European and U.S. markets. See: [Ethiopia heralds its lead role in expansion of Africa's bamboo sector \(The Guardian\)>>](#)

\*

Indian Electrical and Electronics Manufacturers' Association leads business delegation to the Power & Electricity World Africa 2013 expo in order to gain ground in boosting the annual \$2.5 billion exports to the African continent. See: [Indian power sector gaining ground in South Africa, says IEEMA chairman Sanjeev Sardana \(Economic Times\)>>](#)

\*

Poland's Prime Minister leads delegation to Nigeria to explore business opportunities. See: [Prime Minister, 30 Polish companies, in Nigeria for business opportunities \(Reuters\)>>](#)

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Friday, April 12, 2013

Zimbabwe: Cotton Stakeholders Form Price Negotiating Team  
Zimbabwe: Tobacco Deliveries Increase  
South Africa Rolls Out New HIV Treatment  
Zimbabwe cash transfer service growing in South Africa

Stakeholders in the cotton industry have formed a team to negotiate on behalf of farmers and ginners a common price for the 2013 marketing season. See: [Zimbabwe: Cotton Stakeholders Form Price Negotiating Team \(All Africa\) >>](#)

\*

At least 54 million kilogrammes of tobacco had been sold compared to 44 million kg last year, with the green leaf earning US\$203 million, up from US\$ 162 million the previous year. See: [Zimbabwe: Tobacco Deliveries Increase \(All Africa\) >>](#)

\*

The South African government has rolled out a new single pill to treat HIV/AIDS this week, claiming it will be the cheapest such treatment in the world. See: [South Africa Rolls Out New HIV Treatment \(Voice of America\) >>](#)

\*

South African banks are expanding their product portfolios to capitalise on the growing number of expatriate Zimbabweans working and living in South Africa who have to send most of their earnings back home to support their families. See: [Zimbabwe cash transfer service growing in South Africa \(Business Day live\) >>](#)

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Tuesday, April 16, 2013

Mahindra Satyam may buy firm in S. Africa  
World Bank: Africa's economic growth to outpace average  
Ahmadinejad to visit uranium-rich Niger  
L'Oreal buys Kenya's Nice & Lovely, Kinuthia becomes instant billionaire

Mahindra Satyam is looking to acquire a company in South Africa. The IT company, which is already present there, is reportedly eyeing a firm in areas such as infrastructure management. See: [Mahindra Satyam may buy firm in S. Africa \(The Hindu Business Line\) >>](#)

\*

Economic growth in sub-Saharan Africa should significantly outpace the global average over the next three years, according to the World Bank. See: [World Bank: Africa's economic growth to outpace average \(BBC News Business\) >>](#)

\*

In the face of crippling sanctions over the country's nuclear program, Iranian President Ahmadinejad begins three-nation visit to West Africa. See: [Ahmadinejad to visit uranium-rich Niger \(Al Jazeera\) >>](#)

\*

World's largest multinational cosmetics company L'Oreal has acquired Kenya's Interconsumer Products Ltd, makers of Nice & Lovely brands, in a multi-billion dollar transaction last Friday. See: [L'Oreal Buys Kenya's Nice & Lovely, Kinuthia Becomes Instant Billionaire \(Ventures Africa\) >>](#)

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Wednesday, April 17, 2013

IMF: Africa's economic growth surging south of the Sahara  
Liberty Group eyes acquisition opportunities in West Africa  
Kenya's sole Shariah-compliant insurer to expand in region  
Vivo Energy to invest \$200 million in African fuel sector

International Monetary Fund states growth south of the Sahara will increase to 6.1% next year. See: [IMF: Africa's economic growth surging south of the Sahara \(The Guardian\)>>](#)

\*

South Africa's Liberty Group pursues acquisition opportunities in West Africa. See: [Liberty Group eyes acquisition opportunities in West Africa \(Ventures Africa\)>>](#)

\*

CEO of Takaful Insurance, Kenya's only Shariah-compliant insurer, announces plans to expand company's operations into East Africa. See: [Kenya's sole Shariah-compliant insurer to expand in region \(Bloomberg\)>>](#)

\*

Vivo Energy targets Africa's fuel sector with plans to invest \$200 million within months. See: [Vivo Energy to invest \\$200 million in African fuel sector \(Reuters\)>>](#)

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Thursday, April 18, 2013

**Africa tycoon Aliko Dangote 'plans Nigeria refinery'**  
**SABMiller quarterly sales beat estimates on Africa, Asia**  
**South Africa's Aspen plans to buy infant nutritional business from Nestle**  
**Africa must deepen broadband penetration to achieve growth: Jejding**

African billionaire Aliko Dangote plans to invest billions in major oil refinery in Nigeria to maximize the country's oil production. See: [Africa tycoon Aliko Dangote 'plans Nigeria refinery' \(BBC News\)>>](#)

\*

SABMiller's beer sale expectations in Africa surpassed by reported fourth-quarter beer sales with a growth of 9% on the African continent. See: [SABMiller quarterly sales beat estimates on Africa, Asia \(Bloomberg\)>>](#)

\*

South Africa based Aspen makes plans to purchase Nestle's nutritional business. See: [South Africa's Aspen plans to buy infant nutritional business from Nestle \(Reuters\)>>](#)

\*

New regional head of sub-Saharan Africa for Ericsson urges African governments to expand broadband penetration on the continent. See: [Africa must deepen broadband penetration to achieve growth: Jejding \(Ventures Africa\)>>](#)

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Friday, April 19, 2013

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South Africa to become top 20 tourist destination by 2020: Minister  
L'Oreal beats Tiger brands in buyout of Nice & Lovely  
Zambia: Govt eyes German investors  
Meralco clinches deals in Africa

South Africa's tourism minister expresses hope that the country will be a top tourist destination by 2020 in light of the sector's growth of 10.5% last year. See: [South Africa to become top 20 tourist destination by 2020: Minister \(Ventures Africa\)>>](#)

\*

L'Oreal acquires Kenya's beauty firm Interconsumer Products in a multi-billion shilling transaction. See: [L'Oreal beats Tiger brands in buyout of Nice & Lovely \(Business Daily Africa\)>>](#)

\*

Zambian government courts a group of German investors to revamp Indeni Petroleum Refinery in Ndola in addition to investing in the country's energy sector. See: [Zambia: Govt eyes German investors \(AllAfrica.com\)>>](#)

\*

Meralco, Philippines' largest distributor of electrical power, seals deal to invest and provide technical support for Nigerian power distribution. See: [Meralco clinches deals in Africa \(Philippine Daily Inquirer\)>>](#)

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Monday, April 22, 2013

Kenya leads Africa in private equity firms' investments  
Africa's biggest solar photovoltaic plant launched in Mauritania  
Europe sugar-quota ban may raise African trade, Ecobank says  
Rwanda: Starbucks increases coffee purchases from Rwanda

Kenya's growth prospects and open market policies make it the most preferred market on the African continent for private equity firms according to Deloitte and Touche survey. See: [Kenya leads Africa in private equity firms' investments \(Business Daily Africa\)>>](#)

\*

Abu Dhabi-based Masdar launches Africa's largest solar photovoltaic plant in Mauritania. See: [Africa's biggest solar photovoltaic plant launched in Mauritania \(Ventures Africa\)>>](#)

\*

Ecobank Transnational Ltd. states that the potential end to sugar quotas in the EU could trigger an increase in the sugar trade within the African continent. See: [Europe sugar-quota ban may raise African trade, Ecobank says \(Bloomberg\)>>](#)

\*

Starbucks increases purchase of high quality Arabic coffee from Rwanda and sends its officials to Rwanda to better understand the country's coffee sector. See: [Rwanda: Starbucks increases coffee purchases from Rwanda \(AllAfrica.com\)>>](#)

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Thursday, April 25, 2013

Canadian Minister commends strong regulatory framework in Nigeria  
Tanzania: Indian firm to invest in Keko Pharmacy  
African property fund to raise \$85 million as retailers eye land  
S. Africa's MTN says subscribers top 195 million

Canadian Minister of International Trade, Ed Fast, states widespread reforms in Nigeria's economy have renewed investors' interest in Nigeria. See: [Canadian Minister commends strong regulatory framework in Nigeria \(Ventures Africa\)>>](#)

\*

India's Fabtech Technologies announces that its major investment deal in Tanzania's Keko Pharmacy is in its final stages. See: [Tanzania: Indian firm to invest in Keko Pharmacy \(AllAfrica.com\)>>](#)

\*

African Land Investments Ltd. plans to invest in properties in Ghana, Kenya, Zambia and Mozambique, as retailers are looking to expand across the African continent. See: [African property fund to raise \\$85 million as retailers eye land \(Bloomberg\)>>](#)

\*

Africa's largest telecom company, MTN, announces an increase in subscribers by 3%, reaching a total of 195.4 million subscribers in Africa and Middle East. See: [S. Africa's MTN says subscribers top 195 million \(Reuters\)>>](#)

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Friday, April 26, 2013

African healthcare attracting private investors  
Foreign tourist arrivals up 10.2% in 2012  
Zain feels the heat in frontier market South Sudan  
Rwanda's U.S. \$400 million bond oversubscribed

In light of a burgeoning middle class and improved economic forecast, the healthcare market in Sub-Saharan Africa is estimated to total \$35 billion by 2016. See: [African healthcare attracting private investors \(Ventures Africa\)>>](#)

\*

South Africa's tourism sector receives a boost with a 10.2% increase in international tourists last year. See: [Foreign tourist arrivals up 10.2% in 2012 \(Engineering News\)>>](#)

\*

Kuwaiti mobile phone firm, Zain, is committed to building its network in South Sudan as it waits for a formal license to operate in the country. See: [Zain feels the heat in frontier market South Sudan \(Reuters\)>>](#)

\*

Rwanda's \$400 million Eurobond debut and issued coupon rate of 6.625% is an indication of the country's economic maturity and its appeal to investors on the international bond market, according to the Rwandan Ministry of Finance. See: [Rwanda's U.S. \\$400 million bond oversubscribed \(AllAfrica.com\)>>](#)

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Monday, April 29, 2013

What Nikolas Kozloff misses in Brazil's 'scramble' for Africa  
Gulf African Bank in \$1.2m deal with AGF to support SME lending  
Investors hunt for emerging bank shares as euro casts shadow over west  
Tanzania poised to become leading uranium producer

CEO of AfricaPrebrief analyzes Brazil's "scramble" for Africa. See: [What Nikolas Kozloff misses in Brazil's 'scramble' for Africa \(Forbes\)>>](#)

\*

Kenya's Gulf Africa Bank, the country's largest Islamic bank, seals \$1.2 million agreement with African Guarantee Fund to support SME lending in Kenya. See: [Gulf African Bank in \\$1.2m deal with AGF to support SME lending \(Ventures Africa\)>>](#)

\*

Investors, weary of western Europe's problematic banking sector, seek out banks in other regions including Africa. See: [Investors hunt for emerging bank shares as euro casts shadow over west \(Reuters\)>>](#)

\*

The Tanzanian government's recent issuance of uranium mining license to Mantra Tanzania Limited could make Tanzania one of the top five uranium producing countries. See: [Tanzania poised to become leading uranium producer \(AllAfrica.com\)>>](#)

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Tuesday, April 30, 2013

Germany keen to play role in integration of African economies  
Globacom signs \$500m network upgrade deal with ZTE  
Gambia: Moroccan, Lebanese investors meet veep  
Unilever enters water business with purifier

German Foreign Affairs Minister visits South Africa as part of Germany's strategy to seize investment opportunities on the African continent. See: [Germany keen to play role in integration of African economies \(BD Live\)>>](#)

\*

Globacom and ZTE form \$500 million partnership to upgrade and modernize telecommunications network. See: [Globacom signs \\$500m network upgrade deal with ZTE \(Ventures Africa\)>>](#)

\*

SIG Group investors meet with Gambia's vice president to discuss investment potentials. See: [Gambia: Moroccan, Lebanese investors meet veep \(AllAfrica.com\)>>](#)

\*

Unilever enters Kenya's water purification market to take advantage of the growing consumer base that drink bottled water. See: [Unilever enters water business with purifier \(Business Daily Africa\)>>](#)

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Thursday, May 02, 2013

Sanlam to open new frontiers in Africa  
Another BRIC in the wall: Brazil stakes its claim in Africa  
Bill Gates joins Tony Blair in praising Africa economic progress  
UAE-Africa trade increased by 700% in past decade

Sanlam's financial engineering business, SICM, is set to launch three new African funds this year. See: [Sanlam to open new frontiers in Africa \(BD Live\)>>](#)

\*

Brazil's economic engagement with Africa continues to expand with an expected agreement with Mozambique, totaling an estimated \$500 million, to construct a dam in Maputo. See: [Another BRIC in the wall: Brazil stakes its claim in Africa \(Christian Science Monitor\)>>](#)

\*

Bill Gates and Tony Blair cite improved health and governance and the rapid spread of technology as significant contributors to Africa's economic progress. See: [Bill Gates joins Tony Blair in praising Africa economic progress \(Bloomberg\)>>](#)

\*

UAE's non-oil trade with Africa increased by 700% from 2002 to 2011 and will continue to grow with investments in the trade, logistics, tourism, agribusiness and finance sectors. See: [UAE-Africa trade increased by 700% in past decade \(GulfNews.com\)>>](#)

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Friday, April 05, 2013

Investing in Africa: The hottest frontier  
Africa offers better returns on PE investments amidst risks: KPMG  
West Africa: U.S. and West African countries work towards trade deal  
Money-transfer industry growing across Africa

The "frontier markets" of sub-Saharan Africa continue to lure investors seeking a better return on investments. See: [Investing in Africa: The hottest frontier \(The Economist\)>>](#)

\*

KPMG survey reveals that \$1.97 billion in private equity money from Africa was returned to investors in 2010 and rose to \$3.03 billion in 2011. See: [Africa offers better returns on PE investments amidst risks: KPMG \(Ventures Africa\)>>](#)

\*

Discussions on the Trade and Investment Framework Agreement with the Economic Community of West African States took place during the recent visit of West African leaders to Washington, DC. See: [West Africa: U.S. and West African countries work towards trade deal \(AllAfrica.com\)>>](#)

\*

Africa's booming remittance industry spurs MoneyGram's expansion across the continent. See: [Money-transfer industry growing across Africa \(Creamer Media's Engineering News\)>>](#)

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Friday, June 21, 2013

Wasabi plans Africa expansion on growing demand for clean energy  
FedEx unveils strategic acquisition deal in southern Africa  
Full steam ahead: West African countries considering a brand new railway  
Africa infrastructure development gets G8 backing

Wasabi, a developer of clean power technology, plans to sell shares in a new Africa division in response to rising demand on the continent. See: [Wasabi plans Africa expansion on growing demand for clean energy \(Businessweek\)>>](#)

\*

FedEx Corp. announces the signing of an agreement to acquire businesses – run by its current service provider, Supaswift – in seven African countries. See: [FedEx unveils strategic acquisition deal in southern Africa \(Yahoo!Finance\)>>](#)

\*

Benin, Burkina Faso, Ivory Coast and Niger begin fundraising for a new railway in western Africa. See: Full steam ahead: [West African countries considering a brand new railway \(International Business Times\)>>](#)

\*

During the G8 meeting held in Northern Ireland this week, the Group pledged support for African infrastructure projects. [See Africa infrastructure development gets G8 backing \(Engineering News\)>>](#)

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Thursday, June 06, 2013

Parallels launches business operations in Africa with Johannesburg office to take advantage of growing cloud market  
Malaysia's Wah Seong to invest \$744m in Congo palm oil project  
Mozambique: Japanese companies keen to expand in Mozambique  
SA most integrated economy in Africa, Visa study shows

Cloud service provider Parallels launches new office in Johannesburg. See: [Parallels launches business operations in Africa with Johannesburg office to take advantage of growing cloud market \(Business Wire\)>>](#)

\*

Congo's agriculture Minister announces Malaysian diversified investment holding company's interest in investing \$744 million to develop palm oil agro-industrial complex and plantation. See: [Malaysia's Wah Seong to invest \\$744m in Congo palm oil project \(Ventures Africa\)>>](#)

\*

CEO of Mitsui reveals company's interests in expanding its investments in Mozambique. See: [Mozambique: Japanese companies keen to expand in Mozambique \(AllAfrica.com\)>>](#)

\*

Visa report identifies South Africa as most integrated economy in Africa. See: [SA most integrated economy in Africa, Visa study shows \(Engineering News\)>>](#)

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Friday, May 10, 2013

Lenovo plans to debut Africa smartphone in Nigeria this year  
Burger King opens in South Africa  
Facebook's highest-growth markets are the Middle East, Africa, & India  
Nigeria: First Bank to expand operations to 11 African countries

Lenovo Group Ltd. plans to launch its first Africa smartphone in Nigeria before the end of the year. See: [Lenovo plans to debut Africa smartphone in Nigeria this year \(Bloomberg\)>>](#)

\*

Burger King launches its first franchise in South Africa with an additional six stores expected to open before the end of the year. See: [Burger King opens in South Africa \(Ventures Africa\)>>](#)

\*

Recently released report reveals Facebook continues to grow in Africa. See: [Facebook's highest-growth markets are the Middle East, Africa, & India \(Venture Beat\)>>](#)

\*

CEO of First Bank Nigeria Limited reveals plan to expand business to eleven other countries on the African continent. See: [Nigeria: First Bank to expand operations to 11 African countries \(AllAfrica.com\)>>](#)

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Monday, May 13, 2013

The U.S., China and Africa: pursuing trilateral dialogue and action  
Standard Chartered to expand operations to Angola, Mozambique  
Nigeria targets \$10 billion of investment in agriculture by 2015  
Heineken aims to whet African women's appetite for beer

Brookings will host trilateral dialogue, regarding challenges in trade and investment, with U.S., China and Africa. See: [The U.S., China and Africa: pursuing trilateral dialogue and action \(Brookings\)>>](#)

\*

Standard Chartered plans to double revenue in the next five years by expanding operations to Angola and Mozambique. See: [Standard Chartered to expand operations to Angola, Mozambique \(Ventures Africa\)>>](#)

\*

Nigeria attempts to decrease dependency on imports by investing \$10 billion in domestic food production by 2015. See: [Nigeria targets \\$10 billion of investment in agriculture by 2015 \(Bloomberg\)>>](#)

\*

Heineken launches new low-alcohol beverage product in Africa to expand a predominantly male consumer base to include more females. See: [Heineken aims to whet African women's appetite for beer \(Reuters\)>>](#)

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Tuesday, May 14, 2013

IMF sees growth of 5.7 percent in sub-Saharan Africa in 2014  
Labour vows to lift trade with Africa as Umunna warns of missed opportunities  
Africa oil demand to rise faster than most areas, IEA says  
Africa: New UN study highlights huge potential for generating clean energy in Africa

The IMF predicts a growth of 5.7% for sub-Saharan African economies in 2014 in light of increased investments and burgeoning extractive industries. See: [IMF sees growth of 5.7 percent in sub-Saharan Africa in 2014 \(Reuters\)>>](#)

\*

UK's Shadow Business Secretary, Chuka Umunna, urges UK government and companies to adopt active industrial investment strategy in Africa. See: [Labour vows to lift trade with Africa as Umunna warns of missed opportunities \(The Guardian\)>>](#)

\*

International Energy Agency reveals in recent report that Africa's oil demand will outpace overall global demand due to increasing transport and power-generation needs. See: [Africa oil demand to rise faster than most areas, IEA says \(Bloomberg\)>>](#)

\*

Recent UN Study reveals Africa's enormous potential for generating clean energy. See: [Africa: New UN study highlights huge potential for generating clean energy in Africa \(AllAfrica.com\)>>](#)

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Wednesday, May 15, 2013

United States set to establish \$250m fertilizer plant in Nigeria  
Rwanda, China strengthen ties  
Angola to sell more than 30 state companies to bolster economy  
Cipla Medpro shareholders back buyout by India's Cipla

The Overseas Private Investment Corporation of the United State Government and Green Petrochemical Company plans to invest in the development of a \$250 million fertilizer plant in Nigeria. See: [United States set to establish \\$250m fertilizer plant in Nigeria \(Ventures Africa\)>>](#)

\*

China and Rwanda pledge to continue strengthening ties in the fields of trade, investment, infrastructure construction and capacity building. See: [Rwanda, China strengthen ties \(AllAfrica.com\)>>](#)

\*

Angola's Economy Minister announces the government's plan to sell approximately 33 state-owned enterprises to boost the economy. See: [Angola to sell more than 30 state companies to bolster economy \(Bloomberg\)>>](#)

\*

India's Cipla Ltd. receives shareholders' approval for its \$488 million takeover of South Africa's Cipla Medpro. See: [Cipla Medpro shareholders back buyout by India's Cipla \(Reuters\)>>](#)

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Thursday, May 16, 2013

**Hilton intends to be big player in Africa**  
**S Africa consumers reluctant to take brake off spending**  
**Kenya: GSMA opens Nairobi office to support Africa telecoms**  
**Nigeria generated \$1.136 billion from non-oil sectors in Q1: CBN**

Hilton's vice-president of operations for Africa and the Indian Ocean, Jan van der Putten, announces hotel's plans to expand across the African continent. See: [Hilton intends to be big player in Africa \(BD Live\)>>](#)

\*

Statistics South Africa reveals South African consumers' spending remains robust. See: [S Africa consumers reluctant to take brake off spending \(Financial Times\)>>](#)

\*

The GSMA Association launches office in Nairobi. See: [Kenya: GSMA opens Nairobi office to support Africa telecoms \(AllAfrica.com\)>>](#)

\*

Central Bank of Nigeria report reveals that Nigeria generated \$1.136 billion from the non-oil sector. See: [Nigeria generated \\$1.136 billion from non-oil sectors in Q1: CBN \(Ventures Africa\)>>](#)

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Friday, May 17, 2013

Japanese companies seek deals in Africa  
Unilever boss wants rethink on Africa  
Ethiopia's booming hotel industry  
Rwanda: Govt signs U.S. \$15 million energy deal

Japan seeks deals in building roads, railways and utilities in Africa, in addition to deals for energy, iron ore and rare-earth metals needed for Japan's high-tech manufacturing sector. See: [Japanese companies seek deals in Africa \(Wall Street Journal\)>>](#)

\*

Executive vice president of Unilever Africa urges major brands to not underestimate the African consumer. See: [Unilever boss wants rethink on Africa \(Warc\)>>](#)

\*

Ethiopia's hotel industry continues to grow in light of growing demand. See: [Ethiopia's booming hotel industry \(Ventures Africa\)>>](#)

\*

Renewable Energy for Accelerated Development Rwanda plans to finance and construct \$15 million hydro-power plant. See: [Rwanda: Govt signs U.S. \\$15 million energy deal \(AllAfrica.com\)>>](#)

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Wednesday, June 05, 2013

FastJet certain that it can grow wings in Africa  
Sanlam to use available capital for African growth  
Sudan says Iraq offers to deliver oil and be paid later  
Southern Africa must unite to boost tourism

Low cost airline FastJet stays the course in Africa. See: [FastJet certain that it can grow wings in Africa \(BD Live\)>>](#)

\*

Financial services firm Sanlam announces plans to use “discretionary capital” for growth opportunities in Africa. See: [Sanlam to use available capital for African growth \(Ventures Africa\)>>](#)

\*

Sudan’s Investment Minister announces Iraq’s agreement to export oil to Sudan with a deferred payment. See: [Sudan says Iraq offers to deliver oil and be paid later \(Reuters\)>>](#)

\*

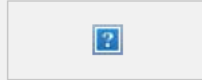
Competitors in South Africa’s tourism sector unite to boost overall tourism in South Africa. See: [Southern Africa must unite to boost tourism \(AllAfrica.com\)>>](#)

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Thursday, May 09, 2013

General Electric CEO busts myth of Africa as a homogeneous place  
Latest African gold rush: Hotels  
Tycoon tests Africa's business limits  
Foodpanda, Hellofood secure investment worth over \$20m

CEO of General Electric Africa debunks myth of Africa being a homogeneous place with common risks for investors. See: [General Electric CEO busts myth of Africa as a homogenous place \(BD Live\)>>](#)

\*

Senior vice president of development for Hilton Worldwide, Europe and Africa, Patrick Fitzgibbon, is "very excited about the opportunity Africa presents" in the hotel sector due to the continent's growing demand for accommodations. See: [Latest African gold rush: Hotels \(CNN\)>>](#)

\*

Chief executive of Dangote Group, Aliko Dangote, stays the course in expanding cement business outside of his home country of Nigeria. See: [Tycoon tests Africa's business limits \(Wall Street Journal\)>>](#)

\*

Foodpanda, a top online food ordering service in Nigeria, Kenya, Ghana, Ivory Coast, Morocco and Senegal, receives investment totaling more than \$20 million. See: [Foodpanda, Hellofood secure investment worth over \\$20m \(Ventures Africa\)>>](#)

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Tuesday, May 21, 2013

**Vodacom plans purchases in three countries by end of 2014**  
**President Obama to visit Senegal, South Africa, Tanzania**  
**Etisalat's Nigeria affiliate signs \$1.2 billion loan**  
**JP Morgan Chase to open rep office in Kenya**

CEO of Vodacom reveals plans to expand into three additional African countries by the end of 2014. See: [Vodacom plans purchases in three countries by end of 2014 \(Bloomberg\)>>](#)

\*

President Obama plans visit to Senegal, South Africa and Tanzania to reinforce close ties between the U.S. and sub-Saharan Africa. See: [President Obama to visit Senegal, South Africa, Tanzania \(Voice of America\)>>](#)

\*

Etisalat releases statement announcing the signing of a \$1.2 billion loan by its Nigerian affiliate. See: [Etisalat's Nigeria affiliate signs \\$1.2 billion loan \(Reuters\)>>](#)

\*

JP Morgan Chase launches a representative office in Kenya. See: [JP Morgan Chase to open rep office in Kenya \(Ventures Africa\)>>](#)

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Friday, May 24, 2013

Africa is starting to look like the tech industry's next China  
SABMiller gets a lot out of Africa  
Ghana-Turkey trade to hit \$1b by 2015  
Visa, Equity launch global mobile cash transfer service

Global tech companies set to direct investments to Africa. See: [Africa is starting to look like the tech industry's next China \(Bloomberg\)>>](#)

\*

SABMiller continues to gain ground in Africa, with a full third of its operating profits generated by the continent. See: [SABMiller gets a lot out of Africa \(Wall Street Journal\)>>](#)

\*

Turkey and Ghana pledge to increase their current bilateral trade from \$500 million to \$1 billion by 2015. See: [Ghana-Turkey trade to hit \\$1b by 2015 \(Ventures Africa\)>>](#)

\*

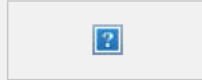
Visa and Equity Bank partner to launch mobile cash transfer service in Kenya. See: [Visa, Equity launch global mobile cash transfer service \(Business Daily Africa\)>>](#)

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Tuesday, May 28, 2013

Nigerian smartphone boom challenges Nokia Africa dominance  
Africa: Nigeria, South Africa account for 95 percent of Africa's investment  
With debt cancellation, Brazil touts growing Africa interest  
Rohan Developers to invest in Rwanda's real estate

Nokia Africa faces competition in Nigeria as the country's smartphone market flourishes. See: [Nigerian smartphone boom challenges Nokia Africa dominance \(Bloomberg\)>>](#)

\*

AfDB's annual African Economic Outlook reveals that Nigeria and South Africa accounted for 95% of Africa's investment last year. See: [Africa: Nigeria, South Africa account for 95 percent of Africa's investment \(AllAfrica.com\)>>](#)

\*

President Rousseff announces Brazil's decision to cancel \$900 million of debt from twelve African countries in efforts to enhance relations across the continent. See: [With debt cancelation, Brazil touts growing Africa interest \(The West Australian\)>>](#)

\*

Mehta Group's Rohan Developers reveals interest in making major investment in Rwanda's real estate market. See: [Rohan Developers to invest in Rwanda's real estate \(Ventures Africa\)>>](#)

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Wednesday, May 29, 2013

SMA Solar plans to make inverters in South Africa to tap market  
Investing in Africa pays off in longer term, says expert  
East Africa's insurance industry: Ready for foreign investment?  
E African firms set sights on Somalia as recovery takes root

Germany's SMA Solar Technology AG plans to expand to South Africa to seize opportunities in the country's growing energy market. See: [SMA Solar plans to make inverters in South Africa to tap market \(Bloomberg\)>>](#)

\*

Standard Bank's head of real estate for Africa urges investors aiming to invest in Africa to partner with locals and to stay the course for longer term pay offs. See: [Investing in Africa pays off in longer term, says expert \(BD Live\)>>](#)

\*

East Africa's untapped insurance market becomes increasingly attractive to foreign investors. See: [East Africa's insurance industry: Ready for foreign investment? \(Ventures Africa\)>>](#)

\*

Somalia lures East African firms as it boosts security efforts to trigger an economic recovery. See: [E African firms set sights on Somalia as recovery takes root \(Reuters\)>>](#)

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Thursday, May 30, 2013

Ethiopia Invites More Chinese Investors  
India-Africa Partnership Day being held in Morocco  
AfDB to unveil \$20B for Africa's Infrastructure  
Rohan Developers to invest in Rwanda's real estate  
Chinese businesses show potential to boost Africa satellite technology industry

The Ethiopian government welcomes Chinese investors, who are particularly interested in engaging the commercial farming, mining and hotel business industries in Ethiopia. See: [Ethiopia Invites More Chinese Investors \(AllAfrica\)>>](#)

\*

Morocco hosts an India-Africa Partnership Day, with the Indian delegation including FICCT's past president R.V. Kanoria, Exim Bank CMD T.C.A. Ranganathan and Secretary (Economic Affairs) in the finance ministry Arvind Mayaram. See: [India-Africa Partnership being held in Morocco \(News Track India\)>>](#)

\*

The African Development Bank is proposing a \$20 billion innovative instrument for the financing of Africa's infrastructure. See: [AfDB to unveil \\$20B for Africa's Infrastructure \(Venures Africa\)>>](#)

\*

Increased and coordinated cooperation between Africa and Chinese business in the Information and Communications Technology (ICT) sector can help Africa develop its satellite technology industry. See: [Africa satellite technology industry \(Global Times\)>>](#)

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Friday, May 31, 2013

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Airlines converge on Africa as local carriers meet world  
Google is investing in the next hot spot for renewable energy: South Africa  
Japan is committed to Africa's development  
Uganda: Brainstorming Kampala future tourism status

Airlines compete over Africa's rapidly growing travel market. See: [Airlines converge on Africa as local carriers meet world \(Bloomberg\)>>](#)

\*

Google plans to invest in a 96 megawatt photovoltaic power plant in South Africa. See: [Google is investing in the next hotspot for renewable energy: South Africa \(National Journal\)>>](#)

\*

Japan's prime minister comments on Japan's role in and commitment to Africa's development. See: [Japan is committed to Africa's development \(Wall Street Journal\)>>](#)

\*

Kampala looks to become the next top tourist destination. See: [Uganda: Brainstorming Kampala future tourism status \(AllAfrica.com\)>>](#)

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Friday, July 12, 2013

Nigeria: FG, Chinese firms in N460 billion road project deal  
COCOBOD, Holland sign \$5m deal to increase cocoa production  
Cipla predicts strong growth with push into Africa  
FirstRand plans for Africa expansion foiled as Ghana talks fail

The Nigerian federal government has entered into road building agreements with two Chinese firms – China Harbour Engineering Ltd and Chinese Road Construction Company – following President Goodluck Jonathon's state visit to China. See: [Nigeria: FG, Chinese firms in N460 billion road project deal \(All Africa\)>>](#)

\*

The Ghana Cocoa Board signed an agreement with the Netherlands to continue for four more years a public-private partnership which funds the development of disease resistant cocoa seeds. See: [COCOBOD, Holland sign \\$5m deal to increase cocoa production \(Ventures Africa\)>>](#)

\*

Cipla, India's third largest drug maker, which is poised to acquire African pharmaceutical company Medpro, predicts strong growth in Africa where it plans to enter the cancer and respiratory drug markets. See: [Cipla predicts strong growth with push into Africa \(Business Day Live\)>>](#)

\*

South Africa's second largest financial services company, FirstRand, announced the failure of attempts to buy Merchant Bank Ghana and expand into West Africa. See: [FirstRand plans for Africa expansion foiled as Ghana talks fail \(Bloomberg Businessweek\)>>](#)

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Tuesday, June 04, 2013

General Electric to assemble 200 locomotives for Nigeria  
Burundi pushes more business reforms  
Ghana commercial bank sees 30% loan growth on consumer lending  
DTI, Japan extend agreement to promote business ties

Nigeria's Minister of Transport announces Nigeria's partnership with General Electric to assemble two hundred rail locomotives. See: [General Electric to assemble 200 locomotives for Nigeria \(Ventures Africa\)>>](#)

\*

Burundi pushes forward for business reforms to continue to create a more investor friendly environment. See: [Burundi pushes more business reforms \(AllAfrica.com\)>>](#)

\*

Ghana Commercial Bank Ltd. aims to increase consumer lending by 30%. See: [Ghana commercial bank sees 30% loan growth on consumer lending \(Bloomberg\)>>](#)

\*

South Africa and Japan upgrade and extend MoU to enhance business ties in the automotive and renewable-energy sectors. See: [DTI, Japan extend agreement to promote business ties \(Engineering News\)>>](#)

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Wednesday, May 08, 2013

In Africa, it's boom time for bonds  
Huawei, TD eye enterprise market development in West Africa  
Africa: Sweden eyes Africa friendship with trade boost  
North Africa solar scheme boosts capacity

Capital markets of sub-Saharan Africa experience financing boom. See: [In Africa, it's boom time for bonds \(Bloomberg\)>>](#)

\*

China's Huawei and West African ICT distributor Technology Distributions form partnership to provide expanded ICT solutions and services to enterprise customers in West Africa. See: [Huawei, TD eye enterprise market development in West Africa \(Ventures Africa\)>>](#)

\*

Sweden's Minister of international development and cooperation seeks to strengthen relations with Africa through trade and investment. See: [Africa: Sweden eyes Africa friendship with trade boost \(AllAfrica.com\)>>](#)

\*

Solar initiative in North Africa expected to generate 1.12 gigawatts of energy for the region. See: [North Africa solar scheme boosts capacity \(Thomson Reuters Foundation\)>>](#)

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Wednesday, May 22, 2013

Massmart to focus on store growth in Africa  
Mota-Engil looking at Africa projects worth more than \$5 billion  
MIDEAST DEBT-Africa tempts Gulf bond investors  
Africa: Seizing opportunities, delivering products as African markets expand - P&G

Massmart focuses on store growth in South Africa and sub-Saharan Africa. See: [Massmart to focus on store growth in Africa \(Ventures Africa\)>>](#)

\*

CEO of Portugal's Mota-Engil seeks projects in Africa worth more than \$5 billion. See: [Mota-Engil looking at Africa projects worth more than \\$5 billion \(Bloomberg\)>>](#)

\*

Gulf bond investors increasingly turn to sub-saharan Africa. See: [MIDEAST DEBT-Africa tempts Gulf bond investors \(Reuters\)>>](#)

\*

Procter & Gamble aims to boost market opportunities in Africa. See: [Africa: Seizing opportunities, delivering products as African markets expand - P&G \(AllAfrica.com\)>>](#)

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Tuesday, June 18, 2013

GSK, Aspen in \$1bn drugs deal  
Silvertree Capital invests in Nigerian E-Commerce companies  
Burger King takes on McDonald's, KFC in South African push  
South Africa: Freeing trade between South Africa and Nigeria

Aspen, an African pharmaceutical company plans to buy thrombosis drug brands Arixtra and Fraxiparine from GlaxoSmithKline See: [GSK, Aspen in \\$1bn drugs deal \(Independent Online\)>>](#)

\*

Venture capital firm and business builder, Silvertree Capital recognizes the growth of the online market in Africa and is beginning to invest in e-commerce. See: [Silvertree Capital Invests in Nigerian E-Commerce Companies \(Ventures-Africa\) >>](#)

\*

Burger King will be opening 12 locations in South Africa within the next year. [Burger King Takes on McDonald's, KFC in South Africa Push \(Bloomberg\) >>](#)

\*

South Africa and Nigeria are in negotiations regarding a Free Trade Area that would create a powerful partnership between the two economies. [South Africa: Freeing Trade Between South Africa and Nigeria \(All Africa\) >>](#)

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Friday, June 07, 2013

Yum to push KFC into Africa 'as fast as possible'  
Deal-starved executives turn to Africa's middle class  
Tanzania courts Chinese, Indian investors for water projects  
A rare meat success in Africa

YUM Restaurants International establishes foundation to grow KFC brand "exponentially" across the African continent. See: [Yum to push KFC into Africa 'as fast as possible' \(BD Live\)>>](#)

\*

Director of the Venture Capital Advisory Group at Ernst & Young reveals that business deal starved executives are increasingly turning to Africa's middle class. See: [Deal-starved executives turn to Africa's middle class \(Ventures Africa\)>>](#)

\*

Tanzania's Water Ministry holds discussions with Chinese, Indian, and Israeli companies looking to invest in water projects in Tanzania. See: [Tanzania courts Chinese, Indian investors for water projects \(Bloomberg\)>>](#)

\*

Zambia's Zambeef looks to expand business beyond its home borders. See: [A rare meat success in Africa \(The Economist\)>>](#)

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Monday, June 10, 2013

**Hotels eye opportunities in Africa**

Africa has strongest growth in sovereign funds, JPMorgan says  
Barloworld chief executive sees Caterpillar unit sales growth in Africa  
Etisalat wins license to launch operations in Benin Republic

Protea Hospitality Group completes deal to expand into Rwanda. See: [Hotels eye opportunities in Africa \(BD Live\)>>](#)

\*

JPMorgan Asset Management Inc. reveals findings that Africa has strongest growth in new sovereign wealth funds in the world. See: [Africa has strongest growth in sovereign funds, JPMorgan says \(Bloomberg\)>>](#)

\*

Caterpillar machinery sales in Africa expected to increase by more than 10% a year in light of increased spending by governments on infrastructure. See: [Barloworld chief executive sees Caterpillar unit sales growth in Africa \(Mail & Guardian Online\)>>](#)

\*

Etisalat Group awarded license to expand operations to Benin Republic, West Africa. See: [Etisalat wins license to launch operations in Benin Republic \(Ventures Africa\)>>](#)

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Tuesday, June 11, 2013

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Ghana: Tech Mahindra signs \$20m broadband deal  
Rwanda signs 4G Internet deal with South Korea's KT Corp  
Tanzania: 10 world-class chemical firms eye Mtwara  
Vestas wins order for GDF Suez wind project in South Africa

India's Tech Mahindra signs \$20 million broadband deal with Surfline Limited in Ghana. See: [Ghana: Tech Mahindra Signs \\$20m Broadband Deal \(Ventures Africa\)>>](#)

\*

South Korea's KT Corp signs deal with Rwanda to launch 4G Internet in the next few years. See: [Rwanda signs 4G Internet deal with South Korea's KT Corp \(Reuters\)>>](#)

\*

Tanzania's Minister for Energy and Minerals announces interest by ten major chemical firms to invest in Mtwara. See: [Tanzania: 10 World-Class Chemical Firms Eye Mtwara \(AllAfrica.com\)>>](#)

\*

Denmark's Vestas Wind Systems set to provide wind turbines for \$213 million project in South Africa. See: [Vestas Wins Order for GDF Suez Wind Project in South Africa \(Bloomberg\)>>](#)

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Wednesday, June 12, 2013

South Africa fund eyes Dangote Companies with \$7 billion in cash  
Gambia opens first ICT assembly plant  
Huawei, hits the jackpot in Africa  
US company eyes African PV market

Africa's largest asset manager, the Public Investment Corp., plans to increase investments in Dangote companies. See: [South Africa fund eyes Dangote Companies with \\$7 billion in cash \(Bloomberg\)>>](#)

\*

Vice President of Gambia commissions Gambia's first ICT assembly plant. See: [Gambia opens first ICT assembly plant \(Ventures Africa\)>>](#)

\*

China's Huawei makes great strides across the African continent. See: [Huawei, hits the jackpot in Africa \(The Africa Report\)>>](#)

\*

First Solar engages sub-Saharan African governments on the installation of utility-scale PV systems to diversify their energy mix and accelerate energy security. See: [US company eyes African PV market \(Engineering News\)>>](#)

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Thursday, June 13, 2013

Robust growth expected in sub-Saharan Africa  
Actis' \$1.5B Africa property plan spurred by middle class  
Ernst & Young advises South Africa to reduce focus on mining  
Angola: Germany seeks to boost trade ties with Angola

World Bank cites vigorous domestic demand, increasing investments inflows, and the global recovery as contributors to expected accelerated economic growth in sub-Saharan Africa in the next few years. See: [Robust growth expected in sub-Saharan Africa \(BD Live\)>>](#)

\*

Actis LLP plans to invest as much as \$1.5 billion in African commercial property in light of the continent's growing middle class. See: [Actis' \\$1.5B Africa property plan spurred by middle class \(Bloomberg\)>>](#)

\*

Africa head of Ernst & Young urges South Africa to divert investments from gold and platinum mining to mining minerals used in industrialization. See: [Ernst & Young advises South Africa to reduce focus on mining \(Ventures Africa\)>>](#)

\*

German-Angolan Economic Forum, recently held in Angola, reveals untapped potential of German-Angolan alliance. See: [Angola: Germany seeks to boost trade ties with Angola \(AllAfrica.com\)>>](#)

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Friday, June 14, 2013

Budget airline Fastjet gets clearance for African routes  
Orange nudges into Africa telecom market  
Vestas sees 'significant' market growth in Africa, East Europe  
Every1Mobile to expand in Africa

Low cost African airline Fastjet receives permission to launch international flights from its base in Tanzania. See: [Budget airline Fastjet gets clearance for African routes \(BBC News\)>>](#)

\*

France's Orange makes moves to expand in South Africa in light of its recent deal with Nashua Mobile. See: [Orange nudges into Africa telecom market \(BD live\)>>](#)

\*

Vestas Wind Systems estimates significant market growth in Africa and other emerging markets in light of increasing energy consumption. See: [Vestas sees 'significant' market growth in Africa, East Europe \(Bloomberg\)>>](#)

\*

Every1Mobile announces plans to expand in Africa. See: [Every1Mobile to expand in Africa \(Ventures Africa\)>>](#)

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Monday, June 17, 2013

Eaton Towers signs 15yr deal with Telkom Kenya  
Swift Networks Acquires India's Direct on PC  
Ethiopia Secures \$300m Loan from Indian EXIM Bank for Railway Project  
South Africa: Sia Signs Memorandum with Changi Airport Group, SA Tourism

Pan African Eaton Towers signs a 15-year management deal with national telecommunications provider Telekom Kenya. See: [Eaton Towers signs 15yr deal with Telkom Uganda \(Engineering News\) >>](#)

\*

Swift Networks Limited, which provides wireless and fiber-based broadband services, has acquired India's Direct On PC 4G business. See: [Swift Networks Acquires India's Direct on PC \(Ventures Africa\) >>](#)

\*

The Export and Import Bank of India has provided \$300 million credit to Ethiopia for the Ethiopian Railway Project. See: [Ethiopia Secures \\$300m Loan From Indian EXIM Bank For Railway Project \(Ventures Africa\) >>](#)

\*

Singapore Airlines has signed a memorandum of cooperation with Changi Airport Group and South African Tourism to promote travel to South Africa through an excess of \$1 million of investment over the next year. See: [South Africa: Sia Signs Memorandum With Changi Airport Group, SA Tourism \(All Africa\) >>](#)

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Monday, June 03, 2013

Indian manufacturer seeks inroads into Africa  
Banks battle telcos for cash in South African townships  
Spanish firm to build \$10m steel plant in Ghana  
Nigeria: Korea to invest U.S. \$30 billion in power sector

Indian digital television technology provider Rudraksha Technologies plans to expand to Africa's satellite and television technology market. See: [Indian manufacturer seeks inroads into Africa \(Economic Times\)>>](#)

\*

Standard Bank Group Ltd. competes with mobile operators to win over residents in South Africa. See: [Banks battle telcos for cash in South African townships \(Bloomberg\)>>](#)

\*

Spain's Grup Armanguie plans to build \$10 million steel factory in Ghana. See: [Spanish firm to build \\$10m steel plant in Ghana \(Ventures Africa\)>>](#)

\*

Nigeria's ministry of power announces the federal government's signing of a MoU with HQMC of Korea. See: [Nigeria: Korea to invest U.S. \\$30 billion in power sector \(AllAfrica.com\)>>](#)

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Monday, June 24, 2013

China's Sinopec buys Marathon's Angola oil fields for \$1.52 billion  
Nissan fires first salvo in new foray into SA panel van, taxi market  
Royal Dutch Shell injects \$3.9 billion in Niger Delta  
AU seeks investment to promote job creation in Africa

China's Sinopec Group has agreed to buy Marathon Oil Corp's Angolan offshore oil and gas field for \$1.52 billion. See: [China's Sinopec buys Marathon's Angola oil fields for \\$1.52 billion \(Reuters\) >>](#)

\*

Nissan South Africa has launched two new light commercial vehicle platforms into the local market. See: [Nissan fires first salvo in new foray into SA panel van, taxi market \(Engineering News\) >>](#)

\*

Royal Dutch Shell has announced plans to inject \$3.9 billion in the Niger Delta region through its Nigerian joint venture, including \$1.5 billion to be spent on the protection of the Trans-Niger Pipeline. See: [Royal Dutch Shell Injects \\$3.9 Billion In Niger Delta \(Ventures Africa\) >>](#)

\*

The African Union has called for more investment to promote job creation, achieve growth, allow equitable distribution and eradicate poverty on the continent. See: [AU seeks investment to promote job creation in Africa \(The Guardian Nigeria\) >>](#)

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Tuesday, June 25, 2013

**Tanzania: GE, Symbion to Build Tanzania Power Plant  
GCB To Expand To Three African Countries  
Online retail clicks in Africa's biggest market  
SA's energy resources key for economic growth**

General Electric and Tanzanian company, Symbion Power are working together to build a power plant in Tanzania. See: [Tanzania: GE, Symbion to Build Tanzania Power Plant \(AllAfrica\) >>](#)

\*

Ghana's largest bank, Ghana Commercial Bank, will be expanding to three other Africa countries in the next few months. See: [GCB To Expand To Three African Countries \(Ventures-Africa\) >>](#)

\*

Online retail is proving successful in Africa's largest market of 160 million. See: [Online retail clicks in Africa's biggest market \(Capital Business\) >>](#)

\*

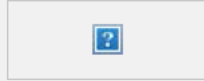
South Africa's renewable energy resources have the potential to be extremely profitable for the country. See: [SA's energy resources key for economic growth \(Engineering News\) >>](#)

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Thursday, June 27, 2013

UNCTAD – Nigeria remains number one investment destination in Africa  
MasterCard and EBC introduce Egypt's mobile payment gateway  
Inflow of money in rich economies plummets  
SA industry turnover down 2.7%

Despite being plagued by rebel activities in the North and various other civil strife, Nigeria remains Africa's investment destination of choice. See: [UNCTAD: Nigeria Remains Number One Investment Destination in Africa \(AllAfrica\) >>](#)

\*

With 65 percent of Egyptians lacking formal banking, the National Bank of Egypt (EBC) is betting on mobile banking to meet that need. See: [MasterCard and EBC Introduce Egypt's Mobile Payment Gateway \(Ventures Africa\) >>](#)

\*

Developing countries attracted over half of the world's investment in 2012 while developed countries lost a third of investment inflows. See: [Inflow of money in rich economies plummets \(fin24\) >>](#)

\*

In South Africa, Africa's biggest economy, industries are increasingly having trouble getting rid of stock. See: [SA industry turnover down 2.7% \(fin24\) >>](#)

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Friday, June 28, 2013

Will 'world's biggest' hydro power project light up Africa?  
Africa investment bucks global trend  
Africa's largest drugmaker pays \$1 billion for a Merck manufacturing unit  
SADC lagging behind rest of continent in rural power provision

Last month the Democratic Republic of Congo announced that construction would begin in 2015 on the first phase of a series of energy projects to harness the massive power of the country's Inga Falls. See: [Will 'world's biggest' hydro power project light up Africa? \(CNN\)>>](#)

\*

Although global foreign direct investment fell by 18% in 2012, investment in Africa actually increased by 5% in the same period, defying the global downward trend. See: [Africa investment bucks global trend \(All Africa\)>>](#)

\*

Africa's largest drugmaker, Aspen Pharmacare Holdings, agreed yesterday to buy a manufacturing unit from Merck and Co., siting the purchase as a way to accelerate Aspen's growth in emerging markets in Latin America and Asia. See: [Africa's largest drugmaker pays \\$1 billion for a Merck manufacturing unit \(Bloomberg News\)>>](#)

\*

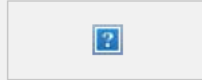
Member states of the South African Development Community generally produce enough energy to power their commercial industries, but they lag behind the rest of Africa in providing power to individuals in rural and underdeveloped areas. See: [SADC lagging behind rest of continent in rural power provision \(Engineering News\)>>](#)

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Monday, July 01, 2013

S.Africa's credit market on a slowdown  
Tanzania: Dar es Salaam, Malaysian firms ink multibillion Shilling deal  
Nigeria to sell 10 gas powered plants  
Kenya: Mombasa gets U.S. \$53 million for revamp

South Africa's credit market is on a slowdown due to poor investment inflows and a tightening on lending. See: [S.Africa's credit market on a slowdown \(ABN Digital\) >>](#)

\*

Huchems Fine Chemical Corporation of Malaysia and Gro Energy and Infotech Investments Group signed a Memorandum of Understanding to build East Africa's first ammonia-based chemical manufacturing plant in Tanzania using local natural gas resources. See: [Tanzania: Dar es Salaam, Malaysian Firms Ink Multibillion Shilling Deal \(Tanzania Daily News\) >>](#)

\*

The Nigerian government will privatize ten power stations to improve power supply throughout the country. See: [Nigeria to Sell 10 Gas Powered Plants \(Ventures Africa\) >>](#)

\*

The British government will contribute \$53 million for the modernization of Mombasa port to prepare for an expected increase in traffic over the coming years. See: [Kenya: Mombasa Gets U.S. \\$53 Million for Revamp \(East African Business Week\) >>](#)

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Tuesday, April 09, 2013

Toyota targets growing consumer market in Africa  
Ecobank Partners ICICI to boost Indo-African trade  
US-based firm joins steam power production in Kenya  
IFC chief wants more Africa deals

Toyota looks to target burgeoning consumer market in Africa with expectations that the auto market will grow up to 5 percent this year in East and West African markets. See: [Toyota targets growing consumer market in Africa \(Reuters\)>>](#)

\*

Ecobank Transnational Incorporated and India's ICICI Bank sign MoU to expand banking services in India and Africa. See: [Ecobank Partners ICICI to boost Indo-African trade \(Ventures Africa\)>>](#)

\*

Kenya Power seals deal with U.S.-based firm to purchase 140 megawatts of steam power. See: [US-based firm joins steam power production in Kenya \(Business Daily Africa\)>>](#)

\*

The newly appointed head of the International Finance Corp. urges a boost in developing infrastructure deals in Africa, identifying it as a key component to the continent's economic transformation. See: [IFC chief wants more Africa deals \(Business Report\)>>](#)

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Tuesday, September 03, 2013

**'More noise' in Africa's private equity space**  
**China Africa Sunlight to invest \$2.1 billion in Zimbabwe power**  
**Mobile phone subscriptions in Africa reach 781 million in Q2 – Ericsson**  
**Africa: Norway gives U.S. \$4.9 million to AfDB to help break 'Resource Curse'**

Private equity firm Actis invests \$278 million of equity into property developments in sub-Saharan Africa. See: ['More noise' in Africa's private equity space \(ED Live\)](#)

\*

General Manager of China Africa Sunlight, Charles Mugari, announces \$2.1 billion investment in coal mines and a 2,100-megawatt plant in Zimbabwe. See: [China Africa Sunlight to invest \\$2.1 billion in Zimbabwe power \(Bloomberg\)](#)

\*

Ericsson reports mobile phone subscriptions in Africa total 781 million in the second quarter of 2013. See: [Mobile phone subscriptions in Africa reach 781 million in Q2 – Ericsson \(Ventures Africa\)](#)

\*

Norway's minister of international development announces Norway's plan to give \$4.9 million to the AfDB to contribute to the African Legal Support Facility that helps African governments negotiate deals with oil, gas and mining companies. See: [Africa: Norway gives U.S. \\$4.9 million to AfDB to help break 'Resource Curse' \(AllAfrica.com\)](#)

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Monday, May 06, 2013

Coors-led group brews fund to invest in Africa  
Microsoft takes on BlackBerry-to-Android for South Africa growth  
Burundi is better for business - World Bank  
Turkcell drops multi-billion dollar suit against MTN

John K. Coors heads group to set up private equity fund with plans to invest \$300 million in Africa over the next four years. See: [Coors-led group brews fund to invest in Africa \(Wall Street Journal\)>>](#)

\*

Microsoft Corp. seizes growth opportunities in South Africa's smart phone market with plans to become the country's number one smart phone provider by 2016. See: [Microsoft takes on BlackBerry-to-Android for South Africa growth \(Bloomberg\)>>](#)

\*

New World Bank report reveals Burundi as an up and coming investment destination due to its improved business environment. See: [Burundi is better for business - World Bank \(AllAfrica.com\)>>](#)

\*

Turkcell, Turkey's biggest mobile phone operator drops multi-billion dollar law suit against MTN regarding bribery charges to win a mobile phone contract in Iran. See: [Turkcell drops multi-billion dollar suit against MTN \(Ventures Africa\)>>](#)

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Tuesday, July 16, 2013

Africa: Science is key to locally adapting the post-2015 agenda  
China, South Africa top Africa acquisitions  
Indian investment in Africa soars  
Decline in exports: Engineering exporters to focus on Africa

A UN high-level panel report notes the potential importance of science, technology, and innovation to development in Africa. See: [Africa: Science is key to locally adapting the post-2015 agenda \(AllAfrica\) >>](#)

\*

According to a sub-Saharan Africa Banking Analysis report produced by Thomson Reuters, China and South Africa had the highest number of merger and acquisition transactions. See: [China, South Africa top Africa acquisitions \(VenturesAfrica\) >>](#)

\*

Oger Telecom announced a \$350 million investment in mobile company, Cell C. See: [Oger Telecom invests additional R3.5bn in Cell C \(Engineering News\)>>](#)

\*

European market's decline in exports is causing engineering exporters to focus on opportunities in Africa. See: [Decline in exports: Engineering exporters to focus on Africa \(Economic Times\)>>](#)

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Tuesday, July 02, 2013

Power sector is ready for 'stampede' of investment - General Electric  
Nairobi Bourse gets battered on investor worries  
\$130m ready for small firms  
Can Obama's Africa power plan hold a candle to China

In an effort to double access to electricity in sub Saharan Africa, GE decides to expand in Nigeria. See: [Africa: Power sector is ready for 'Stampede' of Investment - General Electric \(All Africa\)>>](#)

\*

The Nairobi Stock Exchange suffers as Sh100 billion (\$1.16 billion) wiped off investor-wealth last month. See: [Nairobi Bourse gets battered on investor worries \(Ventures Africa\)>>](#)

\*

Chase Bank, East African Development Bank, and National Microfinance Bank will lend \$131.5 million to small and medium companies to help with expansion. See: [\\$130m ready for small firms \(East African Business Week\)>>](#)

\*

Barack Obama announces a \$7 billion investment to double access to power in addition to China's efforts. See: [Can Obama's Africa power plan hold a candle to China? \(Engineering News\)>>](#)

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Monday, July 08, 2013

AFC to invest \$1.25 billion in energy projects  
Vodafone announces Africa expansion strategy  
Southern Africa: SADC seeks U.S. \$64 billion investment in transport and other infrastructure  
Volvo Trucks group targets SA's neighbours for growth

Africa Finance Corporation, a development financier, will invest \$1 billion in sub-Saharan Africa energy projects and \$250 million in the Nigeria, Ghana, and Kenya power sectors. See: [AFC To Invest \\$1.25 Billion In Energy Projects \(Ventures Africa\) >>](#)

\*

Vodafone announced that its Vodafone Global Enterprise business unit will expand communications services in Africa and add two new regional hubs in Nairobi and Accra. See: [Vodafone announces Africa expansion strategy \(IT News Africa\) >>](#)

\*

The Southern African Development Community is seeking investment for a \$64 billion program to improve transport, energy, and other infrastructure over the next five years. See: [Southern Africa: SADC seeks U.S. \\$64 billion investment in transport and other infrastructure \(All Africa News\) >>](#)

\*

The Volvo Trucks group, which includes three truck brands, aims to sell over 6,000 trucks in 18 markets in Southern Africa in 2013. See: [Volvo Trucks group targets SA's neighbours for growth \(Engineering News\) >>](#)

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GSK bid to increase stake in Nigerian unit faulted  
South Africa: R1 Billion earmarked for SA small firm  
Africa to get own domain name by year-end  
Indo-Africa trade: Lack of financing, poor infra major issues

GlaxoSmithKline Plc (GSK) is being criticized for plans to increase stake in Nigeria division from 46.4%-75%. See: [GSK bid to increase stake in Nigerian Unit faulted \(Ventures Africa\)>>](#)

\*

South African Finance Firm, Business Partners Limited, will contribute R1-billion in 2013/2014 to help spur growth of small and medium enterprises. See: [South Africa: R1 Billion earmarked for SA small firms \(All Africa\)>>](#)

\*

African businesses and organizations may soon be able to register domain names ending in Africa. See: [Africa to get own domain name by year-end \(Engineering News\)>>](#)

\*

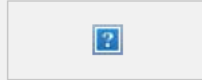
Lack of financing and poor infrastructure have been named as two constraints to enhancing trade between Africa and India. [Indo-Africa trade: Lack of financing, poor infra major issues \(Economic Times\)>>](#)

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\*

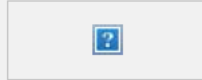
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Monday, July 15, 2013

Etihad, South African Airways begin codeshare service  
Indian investment in Africa soars  
SINOPEC provides \$188m loan for Ghana gas plant  
Corporate America, meet Corporate Africa

South African Airways and Etihad Airways of the UAE have received regulatory approval to begin codeshare and interline services to key destinations on each other's networks. See: [Etihad, South African Airways begin codeshare service \(The Guardian Nigeria\) >>](#)

\*

India is expanding its presence on the African continent through investment, currently exceeding \$50 billion. See: [Indian investment in Africa soars \(Deutsche Welle\) >>](#)

\*

China Development Bank (CDB) has given \$188 million to SINOPEC to build Ghana's gas plant, part of a \$3 billion CDB loan signed by Ghana in 2011 for infrastructure projects with China. See: [SINOPEC provides \\$188m loan for Ghana gas plant \(Ventures Africa\) >>](#)

\*

According to a new report, the private sector has become a key contributor to African development by investing in local supply chains. See: [Corporate America, meet Corporate Africa \(MarketWatch\) >>](#)

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Friday, August 02, 2013

Barclays joins UBS in pursuit of African millionaires  
Big rewards beckon in Angola, but little transparency  
China invests in South African wine  
South African Airways extends codeshare agreement with JetBlue

Barclays, UBS and Citigroup are all targeting Africa's wealthiest, as the continent's rapidly growing economies feed an ever-expanding pool of millionaires. See: [Barclays Joins UBS in Pursuit of African Millionaires \(Bloomberg\)>>](#)

\*

Investors are excited about the prospect of an opening in Angola's oil markets, but concerned about corruption and a lack of transparency. See: [Big rewards beckon in Angola, but little transparency \(Reuters Africa\)>>](#)

\*

Perfect Wines of South Africa has been acquired by a Chinese company in a deal expected to boost exports of South African wine to Asia. See: [China invests in South African wine \(All Africa\)>>](#)

\*

South Africa's flag carrier has extended a 2010 bilateral deal with JetBlue to connect their networks, allowing customers to purchase combined tickets. See: [South African Airways extends codeshare agreement with JetBlue \(Ventures Africa\)>>](#)

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Tuesday, July 23, 2013

Hilton leads rush to Africa in fastest boom: real estate  
World Bank: Africa held back by land ownership confusion  
Liberia: lack of capacity remains challenge to contract negotiation  
Bank confirms R8bn in firepower for next renewables round, as it builds energy portfolio

Marriott, Hilton, and Starwood are expanding in Africa to appeal to the growing middle class.  
See: [Hilton leads rush to Africa in fastest boom: real estate \(Bloomberg\)>>](#)

\*

Confusion over who owns what land is slowing Africa's economic growth. See: [World Bank: Africa held back by land ownership confusion \(BBC\)>>](#)

\*

At a workshop on Contract negotiation support this week in Africa, Natty Davis, Chairman of the National Investment commission cited lack of capacity as a key challenge to negotiation support in developing countries. See: [Liberia: lack of capacity remains challenge to contract negotiation \(AllAfrica\)>>](#)

\*

Investec, a banking group announced its plans to help fund new private electricity projects in South Africa. See: [Bank confirms R8bn in firepower for next renewables round, as it builds energy portfolio \(Engineering News\)>>](#)

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Wednesday, July 24, 2013

Bytes wins \$41.3m Absa IT contract  
Aspen offers to buy Glaxo heart medicines for \$1.1 billion  
Africa: realising the dream of greater intra-African trade  
African tower group IHS raises \$522 mln to fund growth

South African information IT company Bytes Technology won a \$41.3 million contract for the upkeep of Absa bank's desktops. See: [Bytes wins \\$41.3m Absa IT contract \(Ventures Africa\) >>](#)

\*

Johannesburg-based Aspen Pharmacare has offered to buy two branded heart medicines and a related manufacturing site from GlaxoSmithKline for \$1.1 billion. See: [Aspen offers to buy Glaxo heart medicines for \\$1.1 billion \(Bloomberg\) >>](#)

\*

The UN Conference on Trade and Development's annual Economic Development in Africa report provides insights on how to increase trade between African countries. See: [Africa: realising the dream of greater intra-African trade \(All Africa\) >>](#)

\*

African phone tower company IHS has raised \$522 million from international investors to expand its mobile infrastructure business. See: [African tower group IHS raises \\$522 mln to fund growth \(Reuters\) >>](#)

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Thursday, July 25, 2013

World Bank Sub-Saharan investment rises to \$14.7 billion in 2013  
Ghana said to plan 10-year Eurobond priced above Nigeria  
South African airways to buy ten airbus A320 aircraft  
Kenya: Chamber of Commerce sourcing new connections for Kenyan companies

The World Bank Group increased its investments in Sub-Saharan Africa – home to some of the world's fastest developing economies – by \$2.5 billion in 2013. Of the total \$14.7 billion that the group invested, \$5 billion was for private sector development projects. See: [World Bank Sub-Saharan investment rises to \\$14.7 billion in 2013 \(Ghana Business News\) >>](#)

\*

Plagued with a budget deficit of 12.1 percent of GDP in the 2013 fiscal year, Ghana is planning to sell \$1 billion worth of 10-year Eurobonds with an 8.125 return rate. See: [Ghana said to plan 10-year Eurobond priced above Nigeria \(Bloomberg\) >>](#)

\*

In a bid to improve and expand its African operations, South African airways (SAA) entered into a contract with Pembroke, Standard Chartered aviation finance firm, to buy ten of the twenty A320 aircraft that SAA has ordered from airbus. See: [South African airways to buy ten airbus A320 aircraft \(Ventures\) >>](#)

\*

East Africa's largest economy, Kenya, is looking to grow the private sector by sourcing business for its companies abroad. See: [Kenya: Chamber of Commerce sourcing new connections for Kenyan companies \(Africa Business Monitor\) >>](#)

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Friday, July 26, 2013

Citibank expects revenue to rise in Africa  
South Africa sugar industry proposes \$2.1 billion power projects  
Ethiopia, Hauwei sign \$700m mobile network deal  
Nigeria: British police probe U.S. \$1.3 billion Shell, ENI Nigerian oil block deal

Citibank expects growth in its Africa business despite an announcement by parent company Citigroup that it will exit or scale back operations in 21 countries. See: [Citibank expects revenue to rise in Africa \(BD Live\)>>](#)

\*

South Africa's sugar industry presents a proposal to invest over \$2 billion in 15 cane-fueled infrastructure projects to address electricity shortages. See: [South Africa sugar industry proposes \\$2.1 billion power projects \(Bloomberg\)>>](#)

\*

China's Huawei Technologies signs a \$700 million mobile phone deal with Ethiopia to improve the telecoms infrastructure there. See: [Ethiopia, Hauwei sign \\$700m mobile network deal \(Ventures Africa\)>>](#)

\*

British police investigate an allegation that an oil block deal between Dutch Royal Shell and Italy's ENI SpA may have fueled money laundering in Nigeria. See: [Nigeria: British police probe U.S.\\$1.3 billion Shell, ENI Nigerian oil block deal \(All Africa\)>>](#)

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Tuesday, July 30, 2013

Ford to rethink Africa strategy, optimistic about avoiding SA strike  
40 government officials will go on a three day trade mission to Ethiopia this week  
Six natural resources trends to look out for in Africa  
Africa is next frontier for global health sector – DHL

Ford is looking to expand business in Africa to take advantage of the growing economy.  
See: [Ford to rethink Africa strategy, optimistic about avoiding SA strike \(Engineering News\)>>](#)

\*

40 government officials will go on a three day trade mission to Ethiopia this week.  
See: [Ethiopia: Kenyan trade mission to visit Ethiopia \(All Africa\)>>](#)

\*

Africa is full of natural resources and untapped reserves, presenting opportunity for investors.  
See: [Six natural resources trends to look out for in Africa \(Financial Times\)>>](#)

\*

Increasing demand for pharmaceuticals, as well as a growing life expectancy rate has lead DHL to consider Africa as next frontier for global health sector. See: [Africa is next frontier for global health sector – DHL \(Ventures Africa\)>>](#)

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Friday, July 19, 2013

GT Bank pays \$100m for 70% stake in Kenyan lender  
South Africa, EU to tackle job creation  
Ecobank locked in boardroom battle over outstanding debts  
African oil producers eye Asia as U.S. output booms

Ecobank, recognized as an African trailblazer for building the continent's most geographically diverse network, is mired in a boardroom battle with Chariman Kolapo Lawson over debts from businesses he is associated with. See: [Ecobank locked in boardroom battle over outstanding debts \(Financial Times\)>>](#)

\*

As sales to the U.S. dry up in the face of an oil boom, some African oil-producing countries have turned their attention to potential markets in Asia. See: [African oil producers eye Asia as U.S. output booms \(The Wall Street Journal\)>>](#)

\*

On Thursday, South African and EU leaders issued a joint statement agreeing that combined programs in training and education were necessary to tackle the difficult problem of job creation, ending the sixth South Africa-European Union summit. See: [South Africa, EU to tackle job creation \(All Africa\)>>](#)

\*

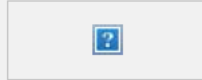
Guaranty Trust Bank, a Nigerian lender, has purchased for \$100 million a 70% stake in Kenyan Fina Bank under a cash for equity deal. See: [GT Bank pays \\$100m for 70% stake in Kenyan lender \(Ventures Africa\)>>](#)

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Monday, July 22, 2013

China brings goods and roads, now Africa wants jobs  
Barclays Africa wins regulatory approval for merger with Absa  
Helios buys Vodacom Tanzania Telecom Towers for \$75m  
Sifca to invest \$417 million in West Africa palm-oil expansion

African governments are pushing for China to provide jobs for Africans, arguing that China's focus on raw materials and its cheap manufacturing imports hinder Africa's development. See: [China brings goods and roads, now Africa wants jobs \(Reuters\) >>](#)

\*

Barclays has gained regulatory approval to merge with the South African bank Absa. See: [Barclays Africa wins regulatory approval for merger with Absa \(Bloomberg\) >>](#)

\*

Helios Towers Africa will buy more than 1,000 telecom towers from Vodacom, Vodafone's operator in Tanzania, for \$75 million. See: [Helios buys Vodacom Tanzania Telecom Towers for \\$75m \(Ventures Africa\) >>](#)

\*

Sifca Group, which owns Africa's largest palm-oil refinery located in the Ivory Coast, will invest \$417 million over the next five years to expand to Ghana, Nigeria and Liberia. See: [Sifca to invest \\$417 million in West Africa palm-oil expansion \(Bloomberg Businessweek\) >>](#)

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Thursday, March 07, 2013

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Shell-backed solar company bets on phone banks to grow in Africa  
Africa to emerge as higher growth continent – Ernst & Young  
S Africa's MTN bids for Burma Telecom License  
More people flying in Africa

Shell plans to boost East African customers from 6,000 to 100,000 for a solar panel system that powers lights and phones and is payable through mobile banking. See: [Shell-backed solar company bets on phone banks to grow in Africa \(Bloomberg\)>>](#)

\*

Africa is expected to have the most consistent and robust growth rates over the next 10 to 15 years, with some economies growing four percent higher than developed countries. See: [Africa to emerge as higher growth continent – Ernst & Young \(Creamer Media's Engineering News\)>>](#)

\*

MTN, Africa's largest mobile provider, is interested in a Burma operating license which will cost \$200-\$500 million. See: [S Africa's MTN bids for Burma Telecom License \(The Irrawaddy News Magazine\)>>](#)

\*

Strong economic growth in West Africa drove demand and 2012 intra-Africa flight passenger numbers up 9.4 percent. See: [More people flying in Africa \(Bizcommunity.com\)>>](#)

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Tuesday, August 06, 2013

Obama presses for US-Africa trade pact to be renewed  
Africa attracts \$392b foreign direct investments  
South African bank Abil to sell retail arm, issue shares  
Estee Lauder expands in Africa

The trade pact with sub-Saharan Africa is to expire in 2014, but President Obama is hoping the African Growth and Opportunity Act, first signed under Clinton will be extended. See: [Obama presses for US-Africa trade pact to be renewed \(Financial Times\)>>](#)

\*

Africa has attracted billions of dollars in foreign investments, and yearly investments have increased fivefold since 2000. [Africa attracts \\$392b foreign direct investments \(The Guardian Nigeria\)>>](#)

\*

African Bank Investments is selling their furniture unit as second half earnings are speculated to be low. Bad debt, especially from consumer loans appears to be rising in South Africa. See: [South African bank Abil to sell retail arm, issue shares \(Reuters\)>>](#)

\*

Estee Lauder is planning to increase presence in Africa to attract the rising middle class. See: [Estee Lauder expands in Africa \(Nasdaq\)>>](#)

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Friday, August 09, 2013

Asco eyes major contracts in Africa and Alaska  
Investors undeterred by Middle East and North Africa crises  
China, Africa to see more RMB direct settlement in trade: Chinese banker  
East Africa: Discussions on the regional oil pipeline begin

Asco, a Scottish oilfield services firm, will soon announce major contracts in Africa and Alaska as part of its program of global expansion. See: [Asco eyes major contracts in Africa and Alaska \(The Scotsman\)>>](#)

\*

Despite political turmoil in parts of North Africa, international investors continue to seek opportunities to invest in well run businesses. See: [Investors undeterred by Middle East and North Africa crises \(Al-Arabiya\)>>](#)

\*

Widespread Chinese investment in Africa means the renminbi will be used as the settlement currency in more African trade deals. See: [China, Africa to see more RMB direct settlement in trade: Chinese banker \(Xinhua\)>>](#)

\*

Delegates from Rwanda, Kenya and Uganda met today to discuss a regional oil pipeline that will reduce fuel costs and improve economic ties between the three countries. See: [East Africa: Discussions on the regional oil pipeline begin \(AllAfrica\)>>](#)

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Monday, August 12, 2013

Wal-Mart Africa unit Massmart looks at Kenyan acquisition  
Indian automakers ride on vehicle demand in Africa  
Mutual & Federal acquires insurance book of Agricola  
US to strike new trade deal with a changing Africa as AGOA talks kick off

Massmart, Walmart's South African unit, met with key players in Kenyan's retail industry as it seeks to expand in Africa. See: [Wal-Mart Africa unit Massmart looks at Kenyan acquisition \(Bloomberg\)>>](#)

\*

Indian vehicle exports to Africa have grown by more than 1000% since 2003, capitalizing on increasing demand in Africa's auto industry. See: [Indian automakers ride on vehicle demand in Africa \(New York Daily News\)>>](#)

\*

Mutual and Federal, a short term insurer, bought the insurance book of South Africa's crop underwriting administrator Agricola, as part of a move to turn around the struggling company. See: [Mutual & Federal acquires insurance book Of Agricola \(Ventures Africa\)>>](#)

\*

U.S. and African policymakers gather in Addis Ababa to discuss the new African Growth and Opportunity Act. See: [US to strike new trade deal with a changing Africa as AGOA talks kick off \(International Business Times\)>>](#)

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Tuesday, August 13, 2013

Nigeria: Britain to strengthen investments in Nigeria  
Carrefour CEO follows stock surge with African expansion: retail  
Power To The People: Russia pursues nuclear collaboration with Africa, eyeing timely  
energy partnerships  
Indian sugar moguls eye African opportunities

Peter Carter, British Deputy High Commissioner to Nigeria announced that he would like Nigeria and Britain to have a stronger business relationship during his visit to the Guinness factory. See: [Nigeria: Britain to strengthen investments in Nigeria \(All Africa\)>>](#)

\*

Carefour is looking to expand into Africa to take advantage of the increase in weekly grocery shoppers. See: [Carrefour CEO follows stock surge with African expansion: retail \(Bloomberg\)>>](#)

\*

Russia grows interest in South Africa, as South Africa turns to nuclear power for energy. See: [Power To The People: Russia pursues nuclear collaboration with Africa, eyeing timely energy partnerships \(International Business Times\)>>](#)

\*

Due to an abundance of natural resources and land in Africa, Indian sugar companies are looking to expand. See: [Indian sugar moguls eye African opportunities \(Ventures Africa\)>>](#)

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Wednesday, August 14, 2013

Kenya ports records growth as cargo transit time improves  
South Africa's NUMSA union plans auto- sector strike from Monday  
Nigerian digital agency Wild Fusion expands to Kenya  
Gambia currency drops most in world as nation pegs dalasi

Gichiri Ndua, Managing Director of Kenya Ports Authority, announced that measures implemented to reduce cargo transit times are proving effective. See: [Kenya ports records growth as cargo transit time improves \(Ventures Africa\)>>](#)

\*

NUMSA, South Africa's biggest union in the manufacturing sector, announced plans to launch a national strike in the auto industry following deadlocked wage negotiations . See: [South Africa's NUMSA union plans auto- sector strike from Monday \(Reuters\)>>](#)

\*

Wild Fusion, Google's first local certified partner, pursues African expansion programme. See: [Nigerian digital agency Wild Fusion expands to Kenya \(Ventures Africa\)>>](#)

\*

Reinstated restrictions on foreign-exchange trading and the pegged value of the Gambian dalasi caused Gambia's dalasi to become the most depreciated currency against the dollar. See: [Gambia currency drops most in world as nation pegs dalasi \(Bloomberg\)>>](#)

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**Date:** Thursday, August 15, 2013 11:25:14 AM

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Thursday, August 15, 2013

Insurers eye Africa's booming funeral business  
Capitalworks buyout fund hunts for acquisitions in South Africa  
MTN hits 200 million subscriber base  
Glencore Xstrata lifts African copper production

Funeral insurance is becoming an increasingly lucrative business opportunity across the African continent. See: [Insurers eye Africa's booming funeral business \(Voice of America\)>>](#)

\*

A Johannesburg-based private equity firm has raised 2.7 billion rand for its second South Africa fund and is seeking eight acquisitions – focused on infrastructure and entrepreneurs – over the next several years. See: [Capitalworks buyout fund hunts for acquisitions in South Africa \(Bloomberg\)>>](#)

\*

South African telecoms giant MTN announced today that its subscriber base reached 200 million, driven by a 6.5% increase in the first half of the year. See: [MTN hits 200 million subscriber base \(Ventures Africa\)>>](#)

\*

A surge in output from African sources of copper allowed Glencore Xstrata to raise its production by a fifth in the first half of the year. See: [Glencore Xstrata lifts African copper production \(Financial Times\)>>](#)

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Thursday, August 01, 2013

Johannesburg bourse to offer 24 times faster trading  
MTN named South Africa's most valuable brand  
Estee Lauder eyes buoyant cosmetics demand in Africa  
Shell to sell off more oil blocs in Nigeria

In a bid to improve trading efficiency, the Johannesburg Stock Exchange is constructing a co-location facility that will offer up to 24 times faster trading speed than somebody who is not using the service. See: [Johannesburg bourse to offer 24 times faster trading \(Bloomberg\) >>](#)

\*

BrandFinance, a business rating agency, sheds light on a vibrant African telecommunications sector. See: [MTN named South Africa's most valuable brand \(Ventures\) >>](#)

\*

Tastes of the burgeoning African middle class are beginning to attract high end consumer business. See: [Estee Lauder eyes buoyant cosmetics demand in Africa \(Reuters\) >>](#)

\*

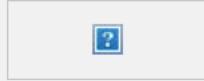
Oil theft, environmental and community concerns sighted as contributing to oil giant's plan to reduce stake in Nigeria. See: [Shell to sell off more oil blocs in Nigeria \(allAfrica\) >>](#)

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Friday, August 16, 2013

Africa's agriculture commodity exchanges take root  
Rosatom promises over 15,000 jobs in South Africa  
Standard Bank says Africa at core of strategy as earnings rise  
Investec lured by Nigeria banks on rebound from discount

Several African countries set up commodity exchanges to improve food security and develop agricultural markets. See: [Africa's agriculture commodity exchanges take root \(Forbes\)>>](#)

\*

State-owned Russian nuclear company Rosatom promises to create over 15,000 jobs with its new South Africa project. See: [Rosatom promises over 15,000 jobs in South Africa \(Ventures Africa\)>>](#)

\*

South African Standard Bank saw earnings rise in the first half of the year as its operations in the rest of Africa gained traction. See: [Standard Bank says Africa at core of strategy as earnings rise \(BD Live\)>>](#)

\*

Nigerian banks rebound from record discounts for South African lenders as Nigeria's prospects improve in comparison. See: [Investec lured by Nigeria banks on rebound from discount \(Bloomberg\)>>](#)

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Wednesday, August 21, 2013

Shoprite ramps up Africa expansion as home market slows  
BRICS business leaders look to boost trade with Africa  
South African firm invests billions in U.S. energy future  
South African Bekker becomes billionaire with China media

As growth slows in its core consumer base in South Africa, Shoprite ramps up expansion across the continent. See: [Shoprite ramps up Africa expansion as home market slows \(Reuters\)>>](#)

\*

Business leaders from the BRICS group of emerging economies announced Tuesday that their plan for a development bank for Africa has not been abandoned. See: [BRICS business leaders look to boost trade with Africa \(Fox News\)>>](#)

\*

A South African energy firm announces plans to build a plant in Louisiana that will convert gas to liquid fuel. See: [South African firm invests billions in U.S. energy future \(CNN\)>>](#)

\*

South African Jacobus Bekker turned Nasper's Ltd from a print business into the world's biggest emerging markets media company. See: [South African Bekker becomes billionaire with China media \(Bloomberg\)>>](#)

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Thursday, August 22, 2013

Wal-Mart to open more stores in Africa  
Foschini looks to rest of Africa as SA retail stagnates  
Vodacom to invest \$124m for Tanzania network expansion  
MasterCard chases Africa's poorest to tap continent's growth

Wal-Mart plans to target growing markets in Nigeria and Angola by opening 90 stores across sub-Saharan Africa over the next three years. See: [Wal-Mart to open more stores in Africa \(Wall Street Journal\)](#)

\*

Clothing retailer Foschini plans strategic expansion across the African continent. See: [Foschini looks to rest of Africa as SA retail stagnates \(BD Live\)](#)

\*

Vodacom's Managing Director for Tanzania, Rene Meza, announces \$124 million investment in expanding Vodacom's network, data and mobile phone cash transfer service. See: [Vodacom to invest \\$124m for Tanzania network expansion \(Ventures Africa\)](#)

\*

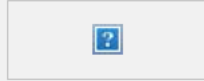
MasterCard Inc. distributes millions of debit cards in South Africa and Nigeria to tap the continent's growing economies. See: [MasterCard chases Africa's poorest to tap continent's growth \(Bloomberg\)](#)

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Friday, August 23, 2013

South Africa trying to exit slow lane turns to Microsoft  
Mozambique: Two new coal concessions granted  
SABMiller ramps up brewing in Africa  
Nigeria may surpass SA as Africa's E-commerce leader

South Africa gives Microsoft a chance to provide internet in remote areas. See: [South Africa trying to exit slow lane turns to Microsoft \(Bloomberg\)>>](#)

\*

On Tuesday, the government of Mozambique approved two new 25 year coal concessions. See: [Mozambique: Two new coal concessions granted \(All Africa\)>>](#)

\*

SABMiller invests in breweries in Uganda and Zambia. See: [SABMiller ramps up brewing in Africa \(Business Report\)>>](#)

\*

Nigeria may soon lead the continent in E-commerce. See: [Nigeria may surpass SA as Africa's E-commerce leader \(Ventures Africa\)>>](#)

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Monday, August 26, 2013

GE upbeat on Africa's economic prospects  
Technology giants need to invest in Africa - DHL  
Africa: Chinese Bank invests in African infrastructure development  
Anadarko to sell stake in gas field off Mozambique for \$2.64 billion

General Electric's CEO is confident in prospects in Africa in light of the continent's growing demand for infrastructure and technological solutions. See: [GE upbeat on Africa's economic prospects \(Ventures Africa\)](#)

\*

Managing Director of DHL Sub Saharan Africa believes Africa's large youth demographic lays a strong foundation for investors looking for a robust customer base. See: [Africa: Chinese Bank invests in African infrastructure development \(HumanIPO\)](#)

\*

China Development Bank's investment in African infrastructure totals \$2.4 billion. See: [Africa: Chinese Bank invests in African infrastructure development \(AllAfrica.com\)](#)

\*

Anadarko Petroleum Corp. agrees to sell gas field off the coast of Mozambique to a subsidiary of India's Oil & Natural Gas Corp. for \$2.64 billion. See: [Anadarko to sell stake in gas field off Mozambique for \\$2.64 billion \(Wall Street Journal\)](#)

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Tuesday, August 27, 2013

Zimbabwe plans 'Disneyland in Africa'  
Africa's catalytic agricultural innovations  
South Africa shale pits Shell against sheep farmers  
Transcorp boosts Obama Power Africa initiative with \$300m plant acquisition

Zimbabwe's tourism minister announces a plan to build a \$300 million entertainment complex. See: [Zimbabwe plans 'Disneyland in Africa' \(The Guardian\)>>](#)

\*

New innovations make progress towards an African agricultural revolution. See: [Africa's catalytic agricultural innovations \(Forbes\)>>](#)

\*

South African shale gas drilling plans face opposition from farmers and conservationists. See: [South Africa shale pits Shell against sheep farmers \(Bloomberg\)>>](#)

\*

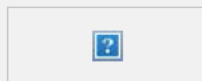
The US-backed Power Africa initiative gets help from a \$300 million investment in Nigeria by Tanscorp plc. See: [Transcorp boosts Obama Power Africa initiative with \\$300m plant acquisition \(Ventures Africa\)>>](#)

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Wednesday, August 28, 2013

Brazil and China scramble for agricultural influence in Africa  
Healthcare next frontier for Indian companies in Africa  
South Africa: Northern Cape solar projects steaming ahead  
South African economy hit by labor unrest

China and Brazil believe that agricultural is essential to development efforts in Africa. See: [Brazil and China scramble for agricultural influence in Africa \(The Guardian\)>>](#)

\*

India seeks entrance into the healthcare field in Africa. See: [Healthcare next frontier for Indian companies in Africa \(Economic Times\)>>](#)

\*

The first of three solar power plants in South Africa has been completed. See: [South Africa: Northern Cape Solar Projects Steaming Ahead \(All Africa\) >>](#)

\*

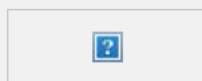
Labor unrest in South Africa will cause a decline in the country's growth this year. See: [South African Economy Hit by Labor Unrest \(Wall Street Journal\)>>](#)

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Thursday, August 29, 2013

**Bharti hires former MTN executive as Africa CEO**  
**Spar to open store in Luanda as part of Africa growth drive**  
**Bright sun, bright future: Can Africa unlock its solar potential?**  
**Kenya: Unilever to invest Sh30 million in Kiambu**

Former MTN Group Ltd. executive, Christian de Faria, named Bharti Airtel Ltd.'s chief executive of African operations. See: [Bharti hires former MTN executive as Africa CEO \(Wall Street Journal\)](#)

\*

Spar plans to open store in Luanda as part of its Africa expansion strategy. See: [Spar to open store in Luanda as part of Africa growth drive \(BD Live\)](#)

\*

South Africa identified by UNEP as the world's fastest growing clean energy investment. See: [Bright sun, bright future: Can Africa unlock its solar potential? \(CNN\)](#)

\*

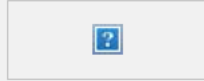
Unilever plans to invest Sh30 million to develop a regional manufacturing facility in Kenya. See: [Kenya: Unilever to invest Sh30 million in Kiambu \(AllAfrica.com\)](#)

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Thursday, July 18, 2013

Kenya airways to commence direct flights to Abuja  
Nigeria appoints Citigroup, Vetiva to manage sale of three banks  
Tanzania: Bank chiefs meet in Arusha over African monetary union  
Construction of Kenya's technology city, Konza is set to kick-off in the fourth quarter of 2013

\*

Kenya airways (KQ) will soon ease the hustle of intercontinental African travel, President Uhuru Kenyatta announced. After a bilateral meeting with Nigerian President Goodluck Jonathan, Kenyatta said KQ direct flights to Nigeria would open Kenya's tourism sector to the burgeoning Nigerian middle class. See: [Kenya airways to commence direct flights to Abuja \(Ventures\) >>](#)

\*

Nigeria is preparing to sale three previously debt ridden banks after recapitalizing and nationalizing them. See: [Nigeria appoints Citigroup, Vetiva to manage sale of three banks \(Reuters\) >>](#)

\*

Central Bank governors of more than ten African countries are meeting in Arusha to address deeper economic integration on the continent, with focus on Africa's monetary union. See: [Tanzania: Bank chiefs meet in Arusha over African monetary union \(AllAfrica\) >>](#)

\*

According to ICT principal secretary Joseph Tiampati, by constructing a tech city, Kenya is strategically placing itself as an investment hub. See: [Construction of Kenya's technology city Konza is set to kick-off in the fourth quarter of 2013 \(Humanipo\) >>](#)

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Monday, October 21, 2013

MTN partners with JMG in \$9m power project  
See who Telkom SA's CEO has added to the team  
South Africa: commuter rail investment gains pace  
Report: how African companies manage their human talent

Telecoms giant, MTN Nigeria has contracted FG Wilson Nigerian representative, JMG in a \$9 million project to upgrade power capacity for its mobile communications network. See: [MTN partners with JMG in \\$9m power project \(Ventures Africa\)](#) >>

\*

Telkom SA announces Mr Len de Villiers as the new CIO effective 1 November 2013. See: [See who Telkom SA's CEO has added to the team. \(IT News Africa\)](#) >>

\*

At the launch of the Bridge City Rail Link project, President Zuma reaffirms South Africa's plans to invest in passenger rail infrastructure. See: [South Africa: commuter rail investment gains pace \(AllAfrica.com\)](#) >>

\*

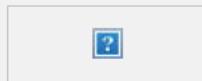
PwC's report, *The African Business Agenda*, examines how African companies attract, manage, and retain their talent. See: [Report: how African companies manage their human talent \(How We Made It In Africa\)](#) >>

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Friday, September 06, 2013

South African gold miners return to work  
Africa's mines ditch polluting practices to produce its first Fairtrade gold  
Microsoft launches MSN in Nigeria, Kenya  
India, Africa adopt plan of action for enhanced cooperation

Union officials announce that most South African miners on strike will return to work after a new pay offer. See: [South African gold miners return to work \(BBC News\)>>](#)

\*

Mines in Tanzania, Uganda and Kenya are on track to offer fair trade gold by the end of the year. See: [Africa's mines ditch polluting practices to produce its first Fairtrade gold \(The Guardian\)>>](#)

\*

Microsoft now offers a fully localized web portal to Nigerians and Kenyans. See: [Microsoft launches MSN in Nigeria, Kenya \(Ventures Africa\)>>](#)

\*

India and over 40 African countries announced on Friday the adoption of a plan to enhance cooperation. See: [India, Africa adopt plan of action for enhanced cooperation \(Zee News\)>>](#)

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Monday, September 09, 2013

**Insurers back fund with focus on Asia and Africa**  
**Telecoms deals to benefit Africa**  
**China moves in to rebuild historic railway in Africa**  
**Demand skyrockets in African cities for cheap surplus consumer goods**

Leading insurers join together to invest in a private equity fund that backs financial service providers in Asia and Africa. See: [Insurers back fund with focus on Asia and Africa \(The Financial Times\)>>](#)

\*

Two deals finalized this week will have a major impact on the African telecoms industry. See: [Telecoms deals to benefit Africa \(BDLive\)>>](#)

\*

Kenya has struck a major deal with China to build a new cross-country railroad. See: [China moves in to rebuild historic railway in Africa \(Vancouver Sun\)>>](#)

\*

Demand has risen steadily in African cities for surplus consumer goods from Europe and the United States. See: [Demand skyrockets in African cities for cheap surplus consumer goods \(Ventures Africa\)>>](#)

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Tuesday, September 10, 2013

**Nigeria closes gap on South Africa's investment lead**  
**Dubai group makes bid for Kenya car dealer**  
**Cold Stone Creamery enters South Africa market**  
**South Africa sells \$2 billion of bonds after boosting offering**

New survey reveals Nigeria closing in on South Africa as top corporate investment destination in Africa. See: [Nigeria closes gap on South Africa's investment lead \(BD Live\)](#)

\*

One of the Gulf's largest conglomerates, Al-Futtaim Group, positions itself to takeover Kenya-based car dealership CMC Holdings in order to expand into sub-Saharan Africa. See: [Dubai group makes bid for Kenya car dealer \(Financial Times\)](#)

\*

U.S. based international ice cream confectionery, Cold Stone Creamery, breaks into South Africa market. See: [Cold Stone Creamery enters South Africa market \(Ventures Africa\)](#)

\*

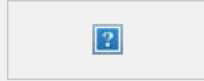
South Africa sells \$2 billion of bonds in overseas debt markets after boosting the size of the offering. See: [South Africa sells \\$2 billion of bonds after boosting offering \(Bloomberg\)](#)

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Wednesday, September 11, 2013

Nokia deal could help Microsoft curb Google threat in Africa  
GE-branded locomotives being made in SA for African markets  
Water Reserves Found in Drought-Stricken Kenya: UNESCO  
South African life insurer sets aside \$100m for African expansion

Microsoft's acquisition of Nokia is likely to help the company be more competitive in Africa. See: [Nokia deal could help Microsoft curb Google threat in Africa \(ZDnet\)](#)>>

\*

Trannset Engineering, a South African company is assembling GE branded locomotives for railways. See: [GE-branded locomotives being made in SA for African markets \(Engineering News\)](#) >>

\*

Underground water is found in northern Kenya, helping resolve scarcity issues. See: [Water Reserves Found in Drought-Stricken Kenya: UNESCO \(Bloomberg\)](#) >>

\*

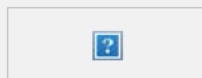
MMI Holdings has 1 billion rand to contribute to rapid expansion in Africa. See: [South African life insurer sets aside \\$100m for African expansion \(Ventures Africa\)](#) >>

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Thursday, September 12, 2013

**MMI targets profit growth from Africa operations**  
**Massmart leads best South Africa retail rally in 9 months**  
**Huawei targets Nigeria market with 'World's Slimmest Smartphone'**  
**Angola: Indian Ambassador identifies new areas to invest in Kwanza Sul**

Financial services group, MMI, identifies Africa as a future source of earnings. See: [MMI targets profit growth from Africa operations \(BD Live\)](#)

\*

Massmart Holdings Inc., South African supermarket chain owned by Wal-Mart, tops South Africa's index of retailers. See: [Massmart leads best South Africa retail rally in 9 months \(Bloomberg\)](#)

\*

China's Huawei launches world's slimmest Smartphone into Nigerian market. See: [Huawei targets Nigeria market with 'World's Slimmest Smartphone' \(Ventures Africa\)](#)

\*

India strengthens economic ties with Angola in agriculture, cattle breeding and food processing industries. See: [Angola: Indian Ambassador identifies new areas to invest in Kwanza Sul \(AllAfrica.com\)](#)

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Friday, September 13, 2013

Why China is making a big play to control Africa's media  
Exporting to South Africa: business gateway to the continent  
Electronic payments in Africa: Cash be cowed  
Mauritius sees its future in expanding trade in Africa

China invests heavily in African media in a bid to boost soft power. See: [Why China is making a big play to control Africa's media \(The Globe and Mail\)>>](#)

\*

Exporting to South Africa is one way for SME's to start doing business on the African continent. See: [Exporting to South Africa: business gateway to the continent \(The Guardian\)>>](#)

\*

Electronic payments are a growing trend in Africa. See: [Cash be cowed \(The Economist\)>>](#)

\*

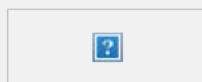
Mauritius seeks to expand its trade relationship with Africa. See: [Mauritius sees its future in expanding trade in Africa \(The Financial Times\)>>](#)

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Tuesday, September 17, 2013

Sasol seeks cash for \$7 billion Dixie dream  
GE, Chinese firm partner to light up Africa  
South Africa's Famous Brands buys stake in Nigeria fast food business  
StanChart expands mobile payment service for corporate clients In Kenya

South African energy company Sasol seeks funding for a petrochemical plant in Louisiana. See: [Sasol seeks cash for \\$7 billion Dixie dream \(Bloomberg\)>>](#)

\*

GE partners with a Chinese firm to improve electrical infrastructure in Kenya. See: [GE, Chinese firm partner to light up Africa \(All Africa\)>>](#)

\*

Fast-food operator Famous Brands bolsters its presence in Nigeria. See: [South Africa's Famous Brands buys stake in Nigeria fast food business \(Reuters\)>>](#)

\*

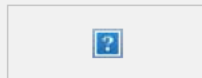
Standard Chartered announces a new mobile payment service for corporate clients in Kenya. See: [StanChart expands mobile payment service for corporate clients In Kenya \(Ventures Africa\)>>](#)

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Friday, October 04, 2013

MasterCard and Visa look to woo Africa's unbanked  
ENI of Italy considers large gas project in Mozambique  
Can Tex-Mex and Buffalo wings make it big in Africa?  
Goodbye London, hello Gaborone: De Beers sales head to Africa

Mastercard and Visa compete for the millions of Africans without a bank account. See: [MasterCard and Visa look to woo Africa's unbanked\(Financial Times\)>>](#)

\*

An Italian oil company considers building a floating liquefied gas platform to export gas from Mozambique. See: [ENI of Italy considers large gas project in Mozambique \(New York Times\)>>](#)

\*

American fast food companies expand in sub-Saharan Africa. See: [Can Tex-Mex and Buffalo wings make it big in Africa? \(Global Post\)>>](#)

\*

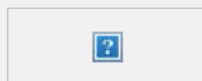
Diamond seller De Beers will move its sales operation to Botswana. See: [Goodbye London, hello Gaborone: De Beers sales head to Africa \(Reuters\)>>](#)

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Thursday, September 05, 2013

Sanlam overseas acquisitions boost interim results  
Africa's father of the internet! Web pioneer on bringing a continent online  
Cold comfort farms  
Africa: Nigeria ranked amongst world's poorest competitive countries

African insurance company, Sanlam completed three deals in India and Southeast Asia, worth over \$300 million. See: [Sanlam overseas acquisitions boost interim results \(Ventures Africa\)>>](#)

\*

An interview with Nii Quaynor, the man credited for establishing the first online connections in Africa. See: ['Africa's father of the internet!' Web pioneer on bringing a continent online \(CNN\)>>](#)

\*

Africa has 60% of the world's uncultivated arable land, but most of it remains unfarmed. See: [Cold comfort farms \(The Economist\)>>](#)

\*

Nigeria is named one of the poorest competitive countries in part due to a lack of education, poor infrastructure and insecurity. See: [Africa: Nigeria ranked amongst world's poorest competitive countries \(AllAfrica\)>>](#)

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Thursday, September 19, 2013

China finds resistance to oil deals in Africa  
Dubai Chamber plans more offices in Africa, says DCCI chief  
South Africa media giant buys multimedia group  
Liquid opens 'East Africa's biggest data centre'

In Niger and Chad, government officials fight Chinese oil deals. See: [China finds resistance to oil deals in Africa \(The New York Times\)>>](#)

\*

Rapid growth in Africa encourages Dubai Chamber to open more offices there. See: [Dubai Chamber plans more offices in Africa, says DCCI chief \(Gulf News\)>>](#)

\*

South African Times Media Group widens its footprint in West Africa. See: [South Africa media giant buys multimedia group \(All Africa\)>>](#)

\*

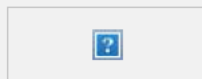
The Liquid Telecom Group announces the opening of a new data center in Nairobi. See: [Liquid opens 'East Africa's biggest data centre' \(BizTech Africa\)>>](#)

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Monday, September 23, 2013

Microsoft beams Internet into Africa -- using TV 'white spaces'  
Argentina extends its tech transfer ties with Africa  
Nigeria, France trade hits \$7.7 billion  
Gold drags South Africa stocks trend lower in slow trade

Microsoft experiments with using white spaces to bring broadband to rural communities in Africa. See: [Microsoft beams Internet into Africa -- using TV 'white spaces' \(CNN\)>>](#)

\*

Argentina announces a collaboration with 9 sub-Saharan countries on agricultural technology. See: [Argentina extends its tech transfer ties with Africa \(All Africa\)>>](#)

\*

Trade between Nigeria and France reaches an all time high. See: [Nigeria, France trade hits \\$7.7 billion \(Ventures Africa\)>>](#)

\*

Choppy trading on gold affects the South African market. See: [Gold drags South Africa stocks trend lower in slow trade \(Reuters Africa\)>>](#)

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Tuesday, September 24, 2013

GE wins \$1.9 billion Algerian power deal  
Standard Bank to focus on boosting trade in Africa  
Nigerian economy gaining on regional heavyweight South Africa  
US, Sub-Saharan Africa trade To experience growth

General Electric won a \$1.9 billion contract with the Algerian government, strengthening the company's power-turbine business and boosting Algeria's generating capacity by 70%. See: [GE wins \\$1.9 billion Algerian power deal \(Wall Street Journal\)>>](#)

\*

Standard Bank plans to keep Africa central to its investment strategy, citing middle class and small business growth. See: [Standard Bank to focus on boosting trade in Africa \(Ventures Africa\)>>](#)

\*

Nigeria is predicted to be the most attractive African country for investors in the coming years, bolstered by impressive growth rates. See: [Nigerian economy gaining on regional heavyweight South Africa \(Voice of America\)>>](#)

\*

Trade between the U.S. and sub-Saharan Africa is expected to grow, propelled by U.S.-Africa trade initiatives. See: [US, Sub-Saharan Africa trade to experience growth \(Ventures Africa\)>>](#)

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Friday, September 27, 2013

Experts: Africa on pace for 5 percent economic growth  
Nigerian oil tycoon Kola Aluko launches \$500 million African development fund at Nasdaq  
Syngenta looks to Africa to feed world as population rises  
Mangalis Management to invest \$507m in sub-Saharan Africa

The African Development Bank Projects 5 percent growth for Africa's economy in 2014. See: [Experts: Africa on pace for 5 percent economic growth \(Voice of America\)>>](#)

\*

A Nigerian oil tycoon launches a \$500 million African infrastructure development fund. See: [Nigerian oil tycoon Kola Aluko launches \\$500 million African development fund at Nasdaq \(Forbes\)>>](#)

\*

Swiss firm Syngenta plans to invest \$500 million in African agriculture over the next decade. See: [Syngenta looks to Africa to feed world as population rises \(Business Day Live\)>>](#)

\*

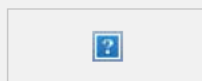
Mangalis Management Group plans to invest in hotels in 15 sub-Saharan African countries. See: [Mangalis management to invest \\$507m in sub-Saharan Africa \(Ventures Africa\)>>](#)

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Monday, September 30, 2013

Sunshine gets slowly more energetic in Zimbabwe  
Nigeria: 20 firms to invest in Nigeria, says Irish Ambassador  
Reykjavik Geothermal to build 1000MW power plant in Ethiopia  
Consumer giant targets Africa's billion potential shoppers

Government of Zimbabwe seeks alternative ways to deal with the expanding power deficit. See: [Sunshine Gets Slowly More Energetic in Zimbabwe \(IPS\)](#) >>

\*

Ireland's Minister of Trade and Development and 20 companies seeking investment opportunities in Nigeria will visit the country in November 2013. See: [Nigeria: 20 Firms to Invest in Nigeria, Says Irish Ambassador \(AllAfrica.com\)](#) >>

\*

Reykjavik Geothermal will build a 1000MW geothermal plant in Ethiopia as part of President Barack Obama's \$7 billion Power Africa initiative, which seeks to double electricity supply on the continent. See: [Reykjavik Geothermal To Build 1000MW Power Plant In Ethiopia \(Ventures Africa\)](#)>>

\*

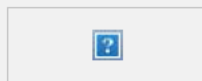
Proctor & Gamble plans to build a new manufacturing plant in South Africa that will cater to Southern and East Africa markets. See: [Consumer giant targets Africa's billion potential shoppers \(CNN\)](#)>>

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Tuesday, October 01, 2013

**Mxit: Michael Jordaan's next big thing**  
**Airtel, Pan Africa Life offer mobile life insurance**  
**Aspen to pay £700m for GlaxoSmithKline's blood-clotting drugs**  
**SMEs get \$50m portfolio guarantee from Ecobank, AGF**

Former CEO of First National Bank, Michael Jordaan, will assume a new role as Chairman of the Board for the South African based social network, Mxit. See: [Mxit: Michael Jordaan's next big thing \(Daily Maverick\)>>](#)

\*

Kenyan Life Insurer Pan Africa Life has signed a strategic partnership with telecommunication service provider, Airtel. See: [Airtel, Pan Africa Life offer mobile life insurance \(Capital FM\)>>](#)

\*

GlaxoSmithKline will sell its thrombosis treatments to Aspen Pharmacare, South Africa's largest generic medicine manufacturer. See: [Aspen to pay £700m for GlaxoSmithKline's blood-clotting drugs \(Financial Times\)>>](#)

\*

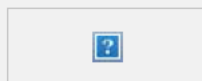
African Guarantee Fund signed a \$50 million portfolio-security with Ecobank Transnational Incorporated that will support small and medium businesses in the region. See: [SMEs get \\$50m portfolio guarantee from Ecobank, AGF \(Ventures Africa\)>>](#)

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Thursday, July 11, 2013

China and Nigeria sign \$1.1 billion deal  
Sasol builds Africa's largest gas engine power plant  
AfDB, WTO review aid impact on Africa's trade  
Africa: Nations debate knowledge as property vs. right

On Wednesday, President Goodluck Jonathan and his Chinese counterpart Xi Jinping signed a \$1.1 billion low-interest loan to build roads, airport terminals in four cities, and a light-rail line for Nigeria's capital. See: [China and Nigeria sign \\$1.1bn deal \(BBC\) >>](#)

\*

Petrochemical giant Sasol, announced Thursday plans to construct a 140MW gas engine power plant to be completed by May 2014. This plant is expected to relieve strain on the South African national grid. See: [Sasol builds Africa's largest gas engine power plant \(Ventures Africa\) >>](#)

\*

At the 4th World Trade Organization global review of "Aid for Trade"; African Development Bank Group President Donald Kaberuka argued that one of the bottlenecks hindering the competitiveness of African firms was lack of infrastructure. See: [AfDB, WTO review aid impact on Africa's trade \(African Business Monitor\) >>](#)

\*

The ideological divide between the North and South about intellectual property could have far reaching consequences for Western companies looking to enter emerging markets. See: [Africa: Nations debate knowledge as property vs. right \(All Africa\) >>](#)

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Wednesday, September 04, 2013

Sub-Saharan bond rush spreads east to Kenya and Tanzania  
Nepal to approve Dangote's \$800m cement factory proposal  
Ethiopia: Turkey to set up an industrial zone in Addis Ababa  
Africa's biggest gold mining union begins strike

Kenya and Tanzania's arrival in the bond market draws attention from international investors. See: [Sub-Saharan bond rush spreads east to Kenya and Tanzania \(Financial Times\)](#)

\*

The Dangote Group's \$800 million investment proposal to build a cement factory in Nepal is expected to be approved by the Investment Board of Nepal. See: [Nepal to approve Dangote's \\$800m cement factory proposal \(Ventures Africa\)](#)

\*

Turkey's Foreign Minister announces Ethiopian Prime Minister's proposal to establish a Turkish industrial zone in Addis Ababa. See: [Ethiopia: Turkey to set up an industrial zone in Addis Ababa \(AllAfrica.com\)>>](#)

\*

Wage dispute sparks the National Union of Mineworkers, Africa's biggest gold mining union, to launch strike. See: [Africa's biggest gold mining union begins strike \(Bloomberg\)](#)

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Friday, September 20, 2013

Slowing demand for raw materials will not derail African economies  
Brookings study weighs benefits of US - Africa trade reforms  
Fast-growing retail in Africa offers high returns  
Hilton, Transcorp partner to develop 350-room hotel in Lagos

Declining demand for Africa's raw materials does not hinder African economies. See: [Slowing demand for raw materials will not derail African economies \(The Economist\)](#)

\*

Recent Brookings study analyzes the future of the African Growth and Opportunity Act. See: [Brookings study weighs benefits of US - Africa trade reforms \(Voice of America\)](#)

\*

Rapidly growing retail industry in Africa offers high returns. See: [Fast-growing retail in Africa offers high returns \(BD Live\)](#)

\*

Hilton Worldwide and Transnational Corporation of Nigeria Plc announces plan to develop 350-room hotel in Lagos. See: [Hilton, Transcorp partner to develop 350-room hotel in Lagos \(Ventures Africa\)](#)

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Monday, October 07, 2013

Standard Bank, Platinum Circle partner to provide business support for Africa  
Vodacom, MTN fall as South Africa cuts fees: Johannesburg mover  
Private equity inflows will account for 'half of FDI into East Africa in five years'  
Africa: growing potential of digital jobs for African youths

Standard Bank DRC and Platinum Circle partner to put Africa on the agenda of Future Global 100 Initiative. See: [Standard Bank, Platinum Circle partner to provide business support for Africa \(Ventures Africa\)](#) >>

\*

Large wireless operators in South Africa may suffer, but improve prospects for market expansion for smaller operators as the country's telecommunications regulator cuts mobile termination rates for carriers. See: [Vodacom, MTN fall as South Africa cuts fees: Johannesburg mover \(Bloomberg\)](#) >>

\*

Increasing transparency in tax regulatory environment, large number of investment-ready businesses make East Africa an attractive destination for private investment according to Sheel Gill of KPMG East Africa. See: [Private equity inflows will account for 'half of FDI into East Africa in five years.' \(How We Made It In Africa\)](#) >>

\*

Bright future for digital jobs in Africa. See: [Africa: growing potential of digital jobs for African youths \(allAfrica.com\)](#) >>

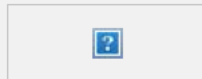
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Tuesday, October 08, 2013

**Africa continues to grow strongly but poverty and inequality remain persistently high**  
**Bacardi opens first African office In Kenya**  
**Beauty product set to expand to Africa**  
**Mozambique: investment to create 172,000 jobs over three years**

The World Bank's Africa's Pulse still sees concerns in the region's standard of living, and highlights some of areas of opportunity. See: [Africa continues to grow strongly but poverty and inequality remain persistently high \(The World Bank\)>>](#)

\*

Bacardi opens a sales office in Kenya in its efforts to capture a larger share of the East African market. See: [Bacardi opens first African office in Kenya \(Ventures Africa\)>>](#)

\*

MAC Cosmetics said it will open 20 new stores in Africa in the next five years, as part of its increasing expansion in the region. See: [Beauty product set to expand to Africa \(eNews Channel Africa\)>>](#)

\*

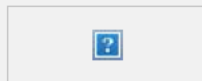
Mozambique's Investment Promotion Center accounted that the country expected to receive \$10 billion in investment over the next three years. See: [Mozambique: investment to create 172,000 jobs over three years \(All Africa\)>>](#)

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Wednesday, October 09, 2013

**Banks cannot fund \$8bn Nigeria annual power needs - FBN Capital**  
**Vodacom may curb investment after South Africa rate cuts**  
**Hilton hotels sets its sights firmly on expansion across Africa**  
**Tanzania: Hyatt continues African expansion with plans for two hotels in Tanzania**

Nigerian banks need support from institutional and foreign investors to meet the estimated \$8 billion required to close gaps in the power sector over the next decade. See: [Banks cannot fund \\$8bn Nigeria annual power needs - FBN Capital \(Ventures Africa\)](#)

>>

\*

South Africa's two largest wireless operators may curb investment and cut staff numbers if they can't reach a compromise on lower mobile termination rates with the country's regulator. See: [Vodacom may curb investment after South Africa rate cuts \(Bloomberg\)](#)

>>

\*

"We would like to have a hotel in every major gateway city in Africa," says Patrick Fitzgibbon, senior vice president at Hilton Worldwide. See: [Hilton hotels sets its sights firmly on expansion across Africa \(How We Made It in Africa\)](#)

>>

\*

Hyatt plans to build two additional hotels in Tanzania - Park Hyatt Zanzibar and Hyatt Regency Arusha. See: [Tanzania: Hyatt continues African expansion with plans for two hotels in Tanzania \(AllAfrica.com\)](#) >>

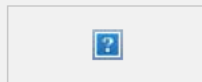
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Thursday, October 10, 2013

MTN, Vodacom slammed with 'discriminatory pricing' charges  
Tanzania's legislation changes drive its real estate market, says PE property head  
Africa to score with Etisalat, NetComms M2M deal  
Nigeria, Brazil sign MoU on trade, investment

South Africa's third largest telecommunication firm lodges a complaint with the country's anti-competition authorities claiming that MTN and Vodacom are engaged in "discriminatory pricing." See: [MTN, Vodacom slammed with 'discriminatory pricing' charges \(Ventures Africa\)](#) >>

\*

New legislation drives growth in Tanzania's real estate market. See: [Tanzania's legislation changes drive its real estate market, says PE property head \(How We Made It In Africa\)](#) >>

\*

Etisalat Group, the Middle East's leading telecommunications operator, and NetComm Wireless Limited extend their partnership to deliver wireless MSM communication technologies to Etisalat's customers across the Middle East, Asia and Africa. See: [Africa to score with Etisalat, NetComms M2M deal \(IT News Africa\)](#) >>

\*

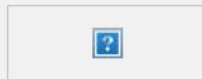
Nigeria and Brazil strengthen their bilateral cooperation on trade and investment. See: [Nigeria, Brazil sign MoU on trade, investment \(AllAfrica.com\)](#) >>

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Friday, October 11, 2013

**Business invests in future as Nigeria stumbles on  
Cabinet approves draft fracking rules  
Diageo to Centrica target Angola oil wealth in trade push  
Nigeria's Lagos set to turn vast trash into scarce power**

Nigerian businesses commit to the country's future, despite slow reform. See: [Business invests in future as Nigeria stumbles on \(Financial Times\)>>](#)

\*

South Africa's Cabinet approves draft of rules to regulate new fracking industry. See: [Cabinet approves draft fracking rules \(All Africa\)>>](#)

\*

British companies plan to expand in Angola as it works to ease its dependence on oil. See: [Diageo to Centrica target Angola oil wealth in trade push \(Businessweek\)>>](#)

\*

Lagos, Nigeria's megacity, plans to turn trash into power. See: [Nigeria's Lagos set to turn vast trash into scarce power \(Reuters\)>>](#)

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Tuesday, October 15, 2013

Why the world's technology giants are investing in Africa  
IN THE MARKETS: Five megatrends that support investment in Africa  
SA, French firms urged to collaborate  
Introducing Orange Business Services' new country manager for SA

IBM, Microsoft, and Salesforce.com discuss why they are investing in Africa. See: [Why the world's technology giants are investing in Africa \(BBC News\)](#)>>

\*

According to new studies, demographics, economic power, urbanization, climate change, and technology are some of the main trends encouraging investment in Africa. See: [IN THE MARKETS: Five megatrends that support investment in Africa \(Business Day\)](#)>>

\*

In a business forum on Monday, French and South African leaders discussed ways to enhance investments and trade relations. See: [South Africa: SA, French firms urged to collaborate \(All Africa\)](#)>>

\*

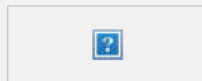
In its pursuit of high growth in the African mobile market, Orange announced its new country manager in South Africa. See: [Introducing Orange Business Services' new country manager for SA \(IT News Africa\)](#)>>

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Wednesday, October 16, 2013

Diageo to complete \$368.8m investment in Nigeria  
Africa: continent of advertising opportunity  
East Africa: private sector and CSOs to promote EAC integration  
Huawei to share insights on national broadband

Diageo to increase investment in Nigeria in order to boost local beer production capacity by 50 percent. See: [Diageo to complete \\$368.8m investment in Nigeria \(Ventures Africa\)](#) >>

\*

Speakers share their views on why Africa is a breeding ground for creativity and innovation at Africa conference hosted by global advertising firm TBWA Worldwide. See: [Africa: continent of advertising opportunity \(How We Made It In Africa\)](#) >>

\*

Private sector and civil society push for the East African Community integration agenda. See: [East Africa: private sector and CSOs to promote EAC integration.\(allAfrica.com\)](#) >>

\*

Huawei, a leading global ICT solutions provider, will share industry insights on national broadband, data centers and e-learning at Innovation Africa 2013 summit. See: [Huawei to share insights on national broadband \(IT News Africa\)](#) >>

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Thursday, October 17, 2013

Four steps to entering Sub-Saharan Africa's food industry  
Barclays to Standard Chartered await Zimbabwe ownership plan  
Five ways CIOs in Africa can tackle the Cloud  
First Africa internet business summit holds in Nigeria

Dutch-based lender Rabobank provides four steps for global food companies to enter into Sub-Saharan Africa. See: [Four steps to entering Sub-Saharan Africa's food industry \(How We Made It In Africa\)](#) >>

\*

The Government of Zimbabwe plans to implement indigenization policy for banking sector. See: [Barclays to Standard Chartered await Zimbabwe ownership plan \(Bloomberg\)](#) >>

\*

Five ways for CIOs/IT managers in Africa to tackle institutional barriers to cloud computing. See: [Five ways CIOs in Africa can tackle the Cloud. \(IT News Africa\)](#) >>

\*

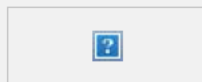
Afrinet Business Solutions and American Internet Business School to hold first internet business summit in Africa in November. See: [First Africa internet business summit holds in Nigeria \(Ventures Africa\)](#) >>

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Friday, August 30, 2013

Mall developers feel the pull of Africa's consumer boom  
Ericsson to expand Africa network services amid growth  
Africa retail industry spending to hit \$1.3 trillion by 2030  
Let's power Africa

Africa attracts mall developers as it becomes one of the world's fastest-growing consumer markets. See: [Mall developers feel the pull of Africa's consumer boom \(Reuters\)](#)

\*

Ericsson expands presence in Africa by acquiring contracts with phone companies such as Bharti Airtel. See: [Ericsson to expand Africa network services amid growth \(Bloomberg\)](#)

\*

Africa's retail industry predicted to total \$1.3 trillion by 2030 in light of growing demand for consumer goods and an increase in purchasing power. See: [Africa retail industry spending to hit \\$1.3 trillion by 2030 \(Ventures Africa\)](#)

\*

Liberian president Ellen Johnson Sirleaf discusses President Obama's new initiative Power Africa. See: [Let's power Africa \(Foreign Policy\)](#)

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Friday, October 18, 2013

Africa adopts Islamic sukuk to fund big infrastructure projects  
China finds resistance to oil deals in Africa  
Europe's refiners look to Africa  
Fledgling agri-business entrepreneurs show off goods

Africa seeks to tap Middle Eastern investors by embracing Islamic finance. See: [Africa adopts Islamic sukuk to fund big infrastructure projects \(Financial Times\)>>](#)

\*

African states push back against "ruinous" oil deals with China. See: [China finds resistance to oil deals in Africa \(New York Times\)>>](#)

\*

European oil refiners seek to dispose of surplus in Africa. See: [Europe's refiners look to Africa \(Wall Street Journal\)>>](#)

\*

Agri-business entrepreneurs develop their products through a World Bank-sponsored program. See: [Fledgling agri-business entrepreneurs show off goods \(All Africa\)>>](#)

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Tuesday, October 22, 2013

Morgan Stanley, Abraaj among those seeing big Africa returns  
Shoprite Checkers prevents Wal-Mart from operating in mall  
Nigeria Exchange to lure 500 companies in next five years  
South African firm's phones to be made in Africa, for Africa

Portfolio manager for Morgan Stanley Investment Management's frontier emerging markets strategy states that investors in Sub-Saharan Africa can expect a return of between 15 percent and 20 percent this year. See: [Morgan Stanley, Abraaj among those seeing big Africa returns \(CNBC\)](#)

\*

Shoprite Checkers, South African grocer competitor to Mass Stores owned by Wal-Mart, obtains court order preventing Mass Stores from selling liquor and food products in the Cape Gate Shopping Mall in Brackenfell. See: [Shoprite Checkers prevents Wal-Mart from operating in mall \(Ventures Africa\)](#)

\*

Nigerian Stock Exchange plans to target 500 companies over the next five years as it seeks reach a \$1 trillion market capitalization by 2016. See: [Nigeria Exchange to lure 500 companies in next five years \(Bloomberg\)](#)

\*

Seemahale Telecoms enters South Africa's mobile phone manufacturing market in attempts to compete with Samsung and Nokia. See: [South African firm's phones to be made in Africa, for Africa \(Reuters\)](#)

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Wednesday, October 23, 2013

US debt deal buys Nigeria's reform managers time  
AECOM awarded US\$30-million contract for up to 15 South Africa infrastructure projects  
Africa could start attracting more global manufacturing companies, says economist  
Allan Gray becomes South Africa's No.1 fund manager

The next US recession could force a naira crisis if Nigeria's economy is not restructured. See: [US debt deal buys Nigeria's reform managers time. \(Business Day Online\)](#) >>

\*

AECOM Technology Corporation awards a three-year contract to provide engineering, procurement, construction management (EPCM) and project-close-out services for up to 15 separate infrastructure projects in South Africa. See: [AECOM awarded US\\$30-million contract for up to 15 South Africa infrastructure projects. \(Financial Post\)](#) >>

\*

According to Charles Robertson, global chief economist at Renaissance Capital, Sub-Saharan Africa could start attracting more investment in manufacturing due its large youth population. See: [Africa could start attracting more global manufacturing companies, says economist. \(How We Made It In Africa\)](#) >>

\*

Fund manager, Allan Gray, replaces its main competitor, Coronation Fund, as the number one manager of collective investments in South Africa. See: [Allan Gray becomes South Africa's No.1 fund manager. \(Ventures Africa\)](#) >>

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**Private, public, and development players must come together to power Africa's future**  
New cooperation agreements to accelerate African innovation  
In Africa opportunities abound, so does complexities – DHL  
Top Nigerian entrepreneur shares three ways for companies to retain employees

Tony Elumelu calls on governments, development agencies, and the private sector to collaborate on the long-term strategic investments that will drive Africa's growth and development. See: [Private, public, and development players must come together to power Africa's future \(Huffington Post\)](#) >>

\*

Microsoft collaborates with African three incubator organizations to equip African developers to build businesses with Microsoft technologies. See: [New cooperation agreements to accelerate African innovation. \(BizTech Africa\)](#) >>

\*

DHL Express Sub-Saharan Africa vice-president, Oliver Facey, says international trade remains a complex process in Africa. See: [In Africa opportunities abound, so does complexities – DHL \(Ventures Africa\)](#) >>

\*

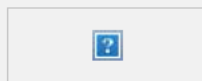
Mitchell Elegbe is the founder and group managing director of Interswitch Limited shares strategies to retain African talent. See: [Top Nigerian entrepreneur shares three ways for companies to retain employees \(How We Made It In Africa\)](#) >>

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Monday, October 28, 2013

How solar power is lighting up business in rural East Africa  
Rwanda, Kenya and Uganda to launch single customs territory  
"E-commerce growth in Nigeria, beautiful to watch" – Konga.com COO  
GDP forecasts for four rapid-growth markets in Africa

The solar energy program created by Italian conservation organization, Oikos, provides electricity to rural East Africa. See: [How solar power is lighting up business in rural East Africa \(The Christian Science Monitor\)](#) >>

\*

The launch of the single customs territory by Rwanda, Uganda and Kenya will facilitate the movement of goods from the Mombasa port to East Africa's interior. See: [Rwanda, Kenya and Uganda to launch single customs territory \(The New Times\)](#) >>

\*

IT News Africa interviews Alex Kamara, COO of Konga.com about the scope of e-commerce in Nigeria. See: ["E-commerce growth in Nigeria, beautiful to watch" – Konga.com COO \(IT News Africa\)](#) >>

\*

EY forecasts next year's GDP growth for 25 rapid-growth markets, including Ghana, Nigeria, South Africa and Egypt. See: [GDP forecasts for four rapid-growth markets in Africa \(How We May It In Africa\)](#) >>

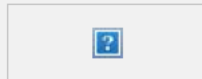
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Tuesday, October 29, 2013

**Africa: For GE, Africa's infrastructural needs represent business opportunity - Jay Ireland**  
**Ecobank opens first office In Ethiopia**  
**FaiRussian technology company eyes Africa**  
**Farming firms do roaring trade in Africa**

Jay Ireland, president and chief executive of GE Africa, discusses opportunities in Africa. See: [Africa: For GE, Africa's infrastructural needs represent business opportunity - Jay Ireland \(All Africa\)>>](#)

\*

Ecobank officially opened its Ethiopian office to expand its presence in Africa. See: [Ecobank opens first office In Ethiopia \(Ventures Africa\)>>](#)

\*

Fairwaves, among other Russian companies, are looking to invest in Africa's connectivity. See: [Russian technology company eyes Africa \(How We Made it in Africa\)>>](#)

\*

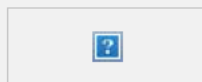
Agricultural production in South Africa is growing. See: [Farming firms do roaring trade in Africa \(Business Report\)>>](#)

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Wednesday, October 30, 2013

Africa: Jay Ireland, President of GE Africa named Business Leader, at Africa Investor Awards  
What African heads of state agreed on this week  
South Africa signs grand Inga power project treaty with Congo  
Africa may be next factory to world

President of GE Africa named Business Leader of the Year at the Africa Investor Awards. See: [Africa: Africa: Jay Ireland, president of GE Africa named Business Leader, at Africa Investor Awards \(AllAfrica\)](#) >>

\*

At the Transform Africa Summit hosted this week, African leaders agree to prioritize investments in ICT in order to compete internationally and achieve development goals. See: [What African heads of state agreed on this week \(IT News Africa\)](#) >>

\*

South Africa and the Democratic Republic of Congo signed a treaty to jointly develop a hydropower project, which will produce 40,000 megawatts at full capacity. See: [South Africa signs grand Inga power project treaty with Congo \(Business Week\)](#) >>

\*

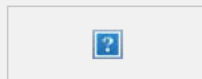
Greater regional integration will prepare the continent to be the next factory to the world according to Mthuli Ncube, African Development Bank Vice President and Chief Economist. See: [Africa may be next factory to world \(Voice of America\)](#) >>

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Friday, November 01, 2013

**Top 10 list of most gender equal countries in Africa**  
**Standard Chartered CEO wins African Business award**  
**The apps changing South Africa's transport services**  
**OPIC launches new global call for emerging market private equity managers**

World Economic Forum's Global Gender Gap 2013 report reveals southern African countries among top ten gender equal countries in Africa. See: [Top 10 list of most gender equal countries in Africa \(How We Made It In Africa\)](#) >>

\*

Bola Adesola, CEO, Standard Chartered Bank Nigeria Limited, has emerged as the winner of the outstanding woman in business category at the African Business Awards, 2013. See: [Standard Chartered CEO wins African Business award \(BusinessDay\)](#) >>

\*

New range of cab hailing applications for smartphones highlight need for ICT development in South Africa's transportation service sector. See: [The apps changing South Africa's transport services \(BBC News\)](#) >>

\*

The Overseas Private Investment Corporation (OPIC), the U.S. Government's development finance institution, invites proposals from private equity fund managers seeking to invest in emerging markets, especially in Sub-Saharan Africa. See: [OPIC launches new global call for emerging market private equity managers \(OPIC\)](#) >>

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Tuesday, April 23, 2013

133 hotels to open in Africa, Middle East in 2013  
Ecobank Ghana says 2013 first quarter profits rise 164 pct  
BP investing billions in South Africa  
Africa's per capita income to rise above \$10,000

STR Global releases report that cites major increase in number of hotels being built in Africa this year and next. See: [133 hotels to open in Africa, Middle East in 2013 \(Ventures Africa\)>>](#)

\*

Net profits for Ecobank Ghana Limited rises to 164 percent. See: [Ecobank Ghana says 2013 first quarter profits rise 164 pct \(Reuters\)>>](#)

\*

BP invests billions in South Africa as a symbol of its confidence in the country's "improved investment climate". See: [BP investing billions in South Africa \(Times LIVE\)>>](#)

\*

Per capita income on the African continent estimated to rise above \$10,000 in the next thirty years. See: [Africa's per capita income to rise above \\$10,000 \(AllAfrica.com\)>>](#)

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Monday, December 10, 2012

Chief executives in SA commit to National Development Plan  
Nigeria: Ecobank sees future in pan-African banking  
IBM reverses Africa brain drain with Nairobi office hiring  
Hanwha SolarOne signs South Africa's largest ever solar deal

Leaders of major South African companies have committed to combat corruption and support the Government's National Development Plan. See: [Chief executives commit to plan \(IOL news\)](#)>>

\*

Ecobank has launched its first cross-border marketing strategy that targets the pan-African consumer in hopes of strengthening the bank's appeal as an all-Africa bank; Ecobank currently has a presence in 33 African nations. See: [Nigeria: Ecobank sees future in pan-African banking \(allAfrica\)](#)>>

\*

IBM calls on tech savvy Kenyans in the diaspora to work in the company's first African research lab, which opened in Nairobi in August 2012. See: [IBM reverses Africa brain drain with Nairobi office hiring \(I4U\)](#)>>

\*

Hanwha has signed an agreement with Cobra, Gransolar, and Kensani, to supply high-performance solar modules to the Letsatsi and Lesedi solar energy projects in South Africa. See: [Hanwha SolarOne signs South Africa's largest ever solar deal \(DailyFinance\)](#)>>

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Monday, May 20, 2013

Rwanda and the new lions of Africa  
H&M mulling production in S. America, Africa: CEO  
Nissan SA boss appointed regional head as car maker targets Africa  
IFC promotes mobile finance in Ivory Coast

President of Rwanda, Paul Kagame, reflects on Africa's economic progress and Rwanda's mission to build a modern economy. See: [Rwanda and the new lions of Africa \(Wall Street Journal\)>>](#)

\*

Chief executive of H&M considers launching production in Africa. See: [H&M mulling production in S. America, Africa: CEO \(France 24\)>>](#)

\*

Nissan reorganizes its operations in Africa in order to double yearly sales on the continent by the 2016 financial year. See: [Nissan SA boss appointed regional head as car maker targets Africa \(Engineering News\)>>](#)

\*

IFC and MasterCard form partnership to support development of mobile financial services in Ivory Coast. See: [IFC promotes mobile finance in Ivory Coast \(Ventures Africa\)>>](#)

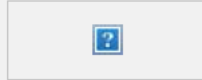


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Wednesday, August 07, 2013

Western Union launches mobile money service in Nigeria  
South Africa: SA, China to grow Africa business flows  
Zimbabwe stock exchange plunges on Mugabe victory  
Old Mutual first-half earnings rise on emerging-market sales

Western Union has partnered with eTranzact to launch a mobile money service in Nigeria. See: [Western Union launches mobile money service in Nigeria \(Ventures Africa\) >>](#)

\*

South Africa's Nedbank and the Bank of China have entered a strategic alliance in order to grow business flows between China and Africa. See: [South Africa: SA, China to grow Africa business flows \(All Africa\) >>](#)

\*

Following Mugabe's victory, the industrial index fell 11 per cent while the mining index slipped 2 per cent. See: [Zimbabwe stock exchange plunges on Mugabe victory \(Financial Times\) >>](#)

\*

Old Mutual experiences 14 percent rise in profits from emerging-market sales. See: [Old Mutual first-half earnings rise on emerging-market sales \(Bloomberg\) >>](#)

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Wednesday, July 31, 2013

Equity Bank partners Airtel Kenya on mobile money  
Sanlam invested 236 million rand in First Strut's floating bonds  
Nigeria to start global online business registration  
StanBank to sell London unit to ICBC for over \$500 million

Airtel Kenya announced a joint venture with Equity Bank which will allow Equity bank customers to access their bank accounts through their Airtel lines. See: [Equity Bank partners Airtel Kenya on mobile money \(Ventures Africa\)>>](#)

\*

Possible default on Sanlam Ltd.'s \$24 million investment in floating bonds. See: [Sanlam invested 236 million rand in First Strut's floating bonds \(Bloomberg\)>>](#)

\*

Nigeria set to launch global online business registration platform. See: [Nigeria to start global online business registration \(Ventures Africa\)>>](#)

\*

Standard Bank to sell its markets business in London to Industrial and Commercial Bank of China for more than \$500 million. See: [StanBank to sell London unit to ICBC for over \\$500 million \(Reuters\)>>](#)

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Wednesday, July 17, 2013

Ghana drafts law on Public-Private Partnership  
Ecobank locked in boardroom battle over outstanding debts  
China to lend \$10 billion for Ivory Coast plans, minister says  
Kenya, Nigeria sign pacts to boost ties

Ghana's government plans to use Private-Public Partnership (PPP) as a strategy for financing public infrastructural development. See: [Ghana drafts law on Public-Private Partnership \(Venture Africa\)>>](#)

\*

Ecobank Transnational faces reduced shareholder confidence over outstanding debts owed by businesses associated with its chairman, Kolapo Lawson. See: [Ecobank locked in boardroom battle over outstanding debts \(Financial Times\)>>](#)

\*

Ivory Coast set to receive \$ 10 billion loan from China for infrastructure projects. See: [China to lend \\$10 billion for Ivory Coast plans, minister says \(Bloomberg\)>>](#)

\*

Kenya and Nigeria sign three bilateral agreements to help boost ties between the two countries See: [Kenya, Nigeria sign pacts to boost ties \(All Africa\)](#)

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Friday, May 03, 2013

Food retail in Africa: missing the boat?  
Tanzania: DHL eyes further expansion in Sub-Saharan Africa  
Kenya Reinsurance Company eyes Southern African expansion  
Acsa eyes spreading its wings across Africa

Africa's burgeoning consumer base spurs food retail boom. See: [Food retail in Africa: missing the boat? \(Financial Times\)>>](#)

\*

DHL focuses on Tanzania as it executes its expansion and investment strategy across Sub-Saharan Africa. See: [Tanzania: DHL eyes further expansion in Sub-Saharan Africa \(AllAfrica.com\)>>](#)

\*

Kenya Reinsurance Company plans expansion in Southern African market, targeting Zambia, Zimbabwe, Botswana and Mozambique. See: [Kenya Reinsurance Company eyes southern African expansion \(Ventures Africa\)>>](#)

\*

Airports Company South Africa (Acsa) seeks investment opportunities in African airports. See: [Acsa eyes spreading its wings across Africa \(BD Live\)>>](#)



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Wednesday, June 26, 2013

U.S. companies expand in Africa as Obama plans trip  
Tanzania to upgrade Dar es Salaam port to compete with Mombasa  
East Africa: Uganda, Kenya, Rwanda hold a trilateral meeting to promote trade and  
development  
Safaricom launches mobile payment campaign Lipa Na M-Pesa

General Electric Co., General Motors Co., and Proctor& Gamble Co. expand operations to Africa. See: [U.S. Companies Expand in Africa as Obama Plans Trip \(Wall Street Journal\)>>](#)

\*

Tanzania set to invest \$211 million to make Dar es Salaam port more competitive. See: [Tanzania to Upgrade Dar es Salaam Port to Compete With Mombasa \(Bloomberg\)>>](#)

\*

President Yoweri Museveni of Uganda, President Uhuru Kenyatta of Kenya, and President Paul Kagame of Rwanda agree to construct a railway and oil pipeline which will extend through Uganda, Kenya, and Rwanda in order to promote trade. See: [East Africa: Uganda, Kenya, Rwanda Hold a Trilateral Meeting to Promote Trade and Development \(All Africa\)>>](#)

\*

Kenya's telecommunication company, Safaricom has launched a mobile payment campaign, Lipa Na M-Pesa aimed at making M-Pesa the primary tool for transactions in the region. See: [Safaricom launches mobile payment campaign Lipa Na M-Pesa \(Ventures Africa\)>>](#)

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Monday, July 29, 2013

Microsoft to deliver white space broadband to South Africa  
South Africa: SA citrus exporters look to BRICS  
Kenya's Equity Bank cashing in on Chinese arrivals  
Prima Re plans Zambia's first IPO since 2008 to fund expansion

Microsoft has partnered with University of Limpopo's Council for Scientific and Industrial Research and Multisource to launch a pilot project which will deliver high-speed, affordable broadband to under-served communities. See: [Microsoft to deliver white space broadband to South Africa \(Ventures Africa\)>>](#)

\*

South Africa's minister of Agriculture, Forestry and Fisheries announces South Africa's plans to increase citrus exports to BRICS partners. See: [South Africa: SA citrus exporters look to Brics \(All Africa\)>>](#)

\*

Kenya's Equity Bank obtained 2 billion shillings in new deposits from a specialized branch in Nairobi which supports local Chinese businesses. See: [Kenya's Equity Bank cashing in on Chinese arrivals \(Reuters\)>>](#)

\*

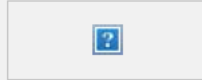
Prima Reinsurance Plc, a Zambian insurer, aims to raise about \$4 million in Zambia's first initial public offering since 2008. See: [Prima Re plans Zambia's first IPO since 2008 to fund expansion \(Bloomberg\)>>](#)

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Wednesday, May 01, 2013

How big brands reach Africa's 'next million' shoppers  
Meet the entrepreneur working to challenge Nokia, Blackberry and Samsung in Africa  
The Africa Global Business Forum 2013 kicks off in Dubai  
Business leaders see 'opportunity' in Africa

Marketing takes on a new form in South Africa to seize opportunities generated by the country's rapidly growing consumer base. See: [How big brands reach Africa's 'next million' shoppers \(CNN\)>>](#)

\*

Founder of African mobile phone brand Mi-Fone, Alpesh Patel, reflects on Mi-Fone's success and Africa's mobile revolution. See: [Meet the entrepreneur working to challenge Nokia, Blackberry and Samsung in Africa \(Forbes\)>>](#)

\*

Africa Global Business Forum 2013, organized by the Dubai Chamber of Commerce and Industry and the Comesa regional Investment Agency, launches in Dubai. See: [The Africa Global Business Forum 2013 kicks off in Dubai \(GulfNews.com\)>>](#)

\*

Recent conference at Milken Institute reveals investors' positive experience conducting business in Africa. See: [Business leaders see 'opportunity' in Africa \(Wall Street Journal\)>>](#)

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**Africa: World Bank Projects Five Percent Growth Rate for Sub-Saharan Africa  
World Bank Appoints New Country Director For Egypt  
Big Spendor Tourists  
For Africa, Entrepreneurship Is the Way**

2013 World Bank report says that growth prospects remain strong, thanks to an ongoing increase in export volumes as well as a pick-up in the global economy See: Africa: World Bank Projects Five Percent Growth Rate for Sub-Saharan Africa (AllAfrica.com)>>  
<http://allafrica.com/stories/201301160312.html?viewall=1>

\*

The World Bank has appointed a new country director for Egypt, with the intention of strengthening projects that will develop the power, transport, financial, agricultural and social sectors. See: World Bank Appoints New Country Director For Egypt (Ventures Africa)>>  
<http://www.ventures-africa.com/2013/01/world-bank-appoints-new-country-director-for-egypt/>

\*

Rwanda's tourism industry will target Russia and China this year, as both become sources of high-end leisure tourists. See: Big Spendor Tourists (AllAfrica.com)>> <http://allafrica.com/stories/201301161255.html?viewall=1>

\*

Because small business is the backbone of most African economies, it is reassuring to see such a robust spirit of entrepreneurship throughout Africa. See: For Africa, Entrepreneurship Is the Way (AllAfrica.com)>> <http://allafrica.com/stories/201301150942.html?viewall=1>



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Friday, January 18, 2013

**Kenya's Vision 2030 Backs East African Power Industry Convention  
Nigeria May Emerge World's 13th Leading Economy by 2050 - PwC  
Chocolate and Coffee: Moving the Value of African Agribusiness Onshore  
MALI CRISIS HURTS MAURITANIAN TRADERS, AS WORRIES OF CROSS-BORDER  
TERRORISM GROW**

Encouraged by Kenya's expected average GDP growth, the East African Power Industry Convention has secured a partnership with the Kenyan government's Vision 2030 office. See: Kenya's Vision 2030 Backs East African Power Industry Convention (Ventures Africa)>> <http://www.ventures-africa.com/2013/01/kenyan-vision-2030-backs-east-african-power-industry-convention/>

\*

According to Pricewaterhouse Coopers, Nigeria may occupy the 13th position as one of the leading G20 economies in the World by 2050. See: Nigeria May Emerge World's 13th Leading Economy By 2050 – PwC (Ventures Africa)>> <http://www.ventures-africa.com/2013/01/nigeria-may-emerge-worlds-13th-leading-economy-by-2050-pwc/>

\*

With 58% of the world's uncultivated, arable land being in Africa, the continent's Agribusiness has become the buzz in investment circles—particular surrounding Coffee and Chocolate. See: Chocolate and Coffee: Moving the Value of African Agribusiness Onshore (Africa.com)>> <http://www.africa.com/blog/chocolate-and-coffee-moving-the-value-of-african-agribusiness-onshore/>

\*

Malian crisis has negatively impact trade in Mauritania in several ways. See: MALI CRISIS HURTS MAURITANIAN TRADERS, AS WORRIES OF CROSS-BORDER TERRORISM GROW (Morocco on the Move) >> <http://moroccoonthemove.wordpress.com/2013/01/10/mali-crisis-hurts-mauritanian-traders-as-worry-about-cross-border-terrorism-grows/>

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Tuesday, January 22, 2013

Saudi Arabian Conglomerate to Invest in Nigeria's Oil and Gas Sector  
Kenbright Seeks Strategic Partner to Fund Regional Expansion Plans  
South African Clothing Sector Set for Rebound  
More Aircraft Manufacturers Eye Nigerian Private Jet Market

Nigeria is working to accelerate the foreign investment process for its manufacturing and energy sectors. See: Saudi Arabian Conglomerate to Invest in Nigeria's Oil and Gas Sector (Ventures Africa)>><http://www.ventures-africa.com/2013/01/saudi-arabian-conglomerate-to-invest-in-nigerias-oil-and-gas-sector/>

\*

Kenya's top insurance brokerage firm is looking to expand its risk and financial services to the middle class. See: Kenbright Seeks Strategic Partner to Fund Regional Expansion Plans (All Africa)>> <http://allafrica.com/stories/201301212496.html>

\*

Is South Africa on track to compete with China as a major clothing manufacturer? See: South African Clothing Sector Set for Rebound (Business Day – BDLive)>>  
<http://www.bdlive.co.za/business/retail/2013/01/22/south-african-clothing-sector-set-for-rebound>

\*

Cessna Aircraft wants in on Nigeria's growing private jet market. See: More Aircraft Manufacturers Eye Nigerian Private Jet Market (Ventures Africa)>> <http://www.ventures-africa.com/2013/01/more-aircraft-manufacturers-woo-nigerian-private-jet-market/>

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Wednesday, January 23, 2013

**Africa's Most Innovative Companies: Twinpine  
RenCap Puts Pressure On Rivals As Nigerian, Kenyan Market Share Expands  
Kenya begins construction of silican city Konza  
Mali conflict: US begins French troop airlifts**

Identifying mobile devices as key tools to both African businesses and consumers, Twinpine realised the potential of connecting the two parties via mobile. See: Africa's Most Innovative Companies: Twinpine (Ventures Africa)>><http://www.ventures-africa.com/2013/01/africas-most-innovative-companies-twinpine/>

\*

Having launched in sub-Saharan Africa in 2006, the African unit of Renaissance Capital Africa, an investment banking group owned by Russian Mikhail Prokhorov, is making significant headway. See: RenCap Puts Pressure On Rivals As Nigerian, Kenyan Market Share Expands (Ventures Africa)>> <http://www.ventures-africa.com/2013/01/rencap-puts-pressure-on-rivals-as-nigerian-kenyan-market-share-expands/>

\*

Kenya's president has launched a \$14.5 billion project to build Konza Technology City, which is intended to be an IT business hub that will create thousands of jobs for Kenyans. See: Kenya begins construction of 'silicon' city Konza (BBC News)>> <http://www.bbc.co.uk/news/world-africa-21158928>

\*

The US military has begun airlifting French soldiers and equipment to Mali to support their operation against Islamist militants who have taken control of a significant portion of territory in Mali. See: Mali conflict: US begins French troop airlifts (BBC News)>> <http://www.bbc.co.uk/news/world-africa-21153272>

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Wednesday, February 06, 2013

Barclays Invests \$1.56m In Azuri's Solar Technologies  
Renewable Energy Projects Picking Up Steam  
Nigeria: AFC Secures U.S.\$15 Million Infrastructure Development Facility  
Emirates Launches Boeing 777-300ER For Lusaka-Harare Route

Azuri Solar Technologies brings the commercial finance sector to rural areas. See: Barclays Invests \$1.56m In Azuri's Solar Technologies (Ventures Africa) >> <http://www.ventures-africa.com/2013/02/barclays-invests-1-56-million-in-azuris-solar-technologies/>

\*

With South Africa taking strides to reduce its carbon footprint, top companies are competing to head renewable energy projects in the country. See: Renewable Energy Projects Picking Up Steam (BD Live) >> <http://www.bdlive.co.za/national/science/2013/02/05/renewable-energy-projects-picking-up-steam>

\*

Is risk management the solution for increasing long-term infrastructure project development? See: Nigeria: AFC Secures U.S. \$15 Million Infrastructure Development Facility (AllAfrica) >> <http://allafrica.com/stories/201302060298.html>

\*

Emirates sees potential in the growth of travel to East and Southern Africa. See: Emirates Launches Boeing 777-300ER For Lusaka-Harare Route (Ventures Africa) >> <http://www.ventures-africa.com/2013/02/emirates-launches-boeing-777-300er-for-lusaka-harare-route/>

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Friday, January 25, 2013

**Liberia: Sealed Deal for Hydro**  
**Six African companies with a shot at becoming global leaders**  
**Budget airlines scramble for Africa**  
**Orange seeks out new horizons**

The Government of Liberia and the European Investment Bank or EIB Thursday sealed a loan deal to finance the Mount Coffee Hydro Power Plant rehabilitation, demonstrating the country's serious interest in bringing cheap electricity back to the country. See: Liberia: Sealed Deal for Hydro! (allAfrica)>> <http://allafrica.com/stories/201301250328.html>

\*

Airlines such as Fastjet and SAA are scrambling to take advantage of emerging possibilities in Africa. See: Budget airlines scramble for Africa (How We Made it in Africa)>> <http://www.howwemadeitinafrica.com/six-african-companies-with-a-shot-at-becoming-global-leaders/23701/>

\*

Bharti Group, a leading Indian business enterprise, is set to effect major expansion plans in Africa's infrastructure. See: Bharti Group To Expand Business in Africa-CEO (Business Report)>> <http://www.iol.co.za/business/business-news/budget-airlines-scramble-for-africa-1.1457571#.UQLe3b-x9fg>

\*

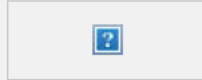
South Africa is one of the first countries telecommunications provider Orange is targeting in a bid to expand its global footprint. See: Orange seeks out new horizons (African Business Review)>> <http://www.africanbusinessreview.co.za/marketing/orange-seeks-out-new-horizons>

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Monday, January 28, 2013

Kenya, Uganda Call For Private Investor Bids For New Pipeline  
PPC Eyes Opportunities in Africa  
Al Ghurair, UAE Business Mogul, Eyes Nigeria's Economy  
Twitter Launches MENA Ops

With new oil deposits being found, private investors can play a leading role in East African petroleum transport. See: Kenya, Uganda Call For Private Investor Bids For New Pipeline(Ventures Africa)>> <http://www.ventures-africa.com/2013/01/kenya-uganda-call-for-private-investor-bids-for-new-pipeline/>

\*

Infrastructure investors are optimistic about the South African cement industry. See: PPC Eyes Opportunities in Africa (Business Daily Live)>> <http://www.bdlive.co.za/business/industrials/2013/01/28/ppc-eyes-opportunities-in-africa>

\*

Nigeria might be getting a substantial boost in oil and gas, petrochemicals, and power generation. See: Al Ghurair, UAE Business Mogul, Eyes Nigeria's Economy (AllAfrica.com)>> <http://allafrica.com/stories/201301280815.html>

\*

Twitter expands into the Middle East and North Africa, as digital advertising becomes popular in the region. See: Twitter Launches MENA Ops (Total Telecom)>> <http://www.totaltele.com/view.aspx?C=0&ID=479023>

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Tuesday, January 29, 2013

Standard Bank Ranked Amongst Global 100 Most Sustainable Corporations  
Singapore Sets Up Trade Office in SA  
East Africa: Region Eyes Cheap Power  
KDN Gets New Owners After Deal with Mauritius Firm

African bank fits itself into the growing field of “clean capitalism.” See: Standard Bank Ranked Amongst Global 100 Most Sustainable Corporations (Ventures Africa)>> <http://www.ventures-africa.com/2013/01/standard-bank-ranked-amongst-global-100-most-sustainable-corporations/>

\*

CEO of International Enterprise Singapore says South Africa is a good launching pad for accessing markets and consumers in the rest of the continent. See: Singapore Sets Up Trade Office in SA (BD-Live)>> <http://www.bdlive.co.za/business/trade/2013/01/28/singapore-sets-up-trade-office-in-sa>

\*

Brazilian construction company Odebrecht International takes on a hydroelectric power project in Tanzania. See: East Africa: Region Eyes Cheap Power (AllAfrica)>> <http://allafrica.com/stories/201301282022.html>

\*

A new deal could allow Liquid Telecoms to create the largest single fiber network in Africa. See: KDN Gets New Owners After Deal with Mauritius Firm (Business Daily Africa)>>  
<http://www.businessdailyafrica.com/Corporate-News/KDN-gets-new-owners-as-Liquid-Telecoms-buys-stake/-/539550/1678806/-/x67o66z/-/index.html>

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Friday, February 01, 2013

**CoAL Reveals \$100m Haohua Energy Investment**  
**South Africa: The World Investors Are Eyeing Kwazulu-Natal**  
**Nestle Nigeria Shares Surge To Record High**  
**Suzlon Energy to Build, Operate 66 Wind Turbines in South Africa**

Coal of Africa Limited (CoAL) has received \$80 million from Haohua Energy International (Hong Kong) Co Limited (HEI), in the second installment of a \$100 million investment. See: [CoAL Reveals \\$100m Haohua Energy Investment \(Ventures Africa\)>> http://www.ventures-africa.com/2013/02/coal-reveals-100m-haohua-energy-investment-approved-completed/](http://www.ventures-africa.com/2013/02/coal-reveals-100m-haohua-energy-investment-approved-completed/)

\*

World investors listened attentively as leaders from South Africa showcased business opportunities in Kwazulu-Natal. See: [South Africa: The World Investors Are Eyeing Kwazulu-Natal \(allAfrica\)>> http://allafrica.com/stories/201302010586.html](http://allafrica.com/stories/201302010586.html)

\*

Nestle Nigeria shares surged to an unprecedented value on Wednesday's traded volumes; the high hopes are fuelled by an attractive 1.50 naira (96 cents) per share-bonus Nestle Nigeria gave to shareholders in December. See: [Nestle Nigeria Shares Surge To Record High \(Ventures Africa\)>> http://www.ventures-africa.com/2013/02/nestle-nigeria-shares-surge-to-record-high/](http://www.ventures-africa.com/2013/02/nestle-nigeria-shares-surge-to-record-high/)

\*

Suzlon Energy Ltd., India's largest wind-turbine maker, received approval to put 66 turbines at the Cookhouse wind farm in South Africa. See: [Suzlon Energy to Build, Operate 66 Wind Turbines in South Africa \(Bloomberg\)>> http://www.bloomberg.com/news/2013-02-01/suzlon-energy-to-build-operate-66-wind-turbines-in-south-africa.html](http://www.bloomberg.com/news/2013-02-01/suzlon-energy-to-build-operate-66-wind-turbines-in-south-africa.html)

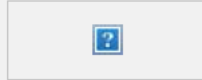


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Tuesday, February 05, 2013

Russia, South Africa to Work on Lacklustre Trade Ties  
Microsoft, Huawei Partner to Launch Affordable Windows Smartphones For Africa  
Nakumatt gets franchise Deal with Revlon as it Launches Cosmetics Unit  
Nigeria: '2013 - A Make or Break Year for Power Sector

Russia and South Africa try to improve relations in the wake of increasing BRICS power. See:  
Russia, South Africa to Work on Lacklustre Trade Ties (Business Daily Live) >>  
<http://www.bdlive.co.za/business/trade/2013/02/01/russia-south-africa-to-work-on-lacklustre-trade-ties>

\*

Microsoft set to invest 74 million dollars in African telecom development over the next three years. See: Microsoft, Huawei Partner to Launch Affordable Windows Smartphones For Africa (Ventures Africa) >> <http://www.ventures-africa.com/2013/02/microsoft-huawei-partner-to-launch-affordable-windows-smartphones-in-africa/>

\*

Why is it lucrative for cosmetics giants to expand into Kenya? See: Nakumatt gets franchise Deal with Revlon as it Launches Cosmetics Unit (Business Daily Africa) >>  
<http://www.businessdailyafrica.com/Corporate-News/Nakumatt-in-exclusive-franchise-deal-with-Revlon/-/539550/1685176/-/rok58q/-/index.html>

\*

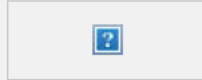
Nigerian power sector set for privatization by the fourth quarter of 2013. See: Nigeria: '2013 - A Make or Break Year for Power Sector (AllAfrica.com) >>  
<http://allafrica.com/stories/201302050982.html>

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Friday, February 08, 2013

AfDB Seeks Geothermal Development in East Africa  
Mauritius' IBL Invests \$33.5m In Gabon's Seafood, Marine Sectors  
Kenyan Microcredit Firm Wins IBM SmartCamp Award  
PPC Plans New \$200m Plant in Harare

Firms will have a chance to compete for a project that produces electricity and fights climate change. See: AfDB Seeks Geothermal Development in East Africa (AllAfrica) >>  
<http://allafrica.com/stories/201302071511.html>

\*

A Mauritian company says that public-private partnerships are a great way to invest in Africa and boost investor confidence. See: Mauritius' IBL Invests \$33.5m In Gabon's Seafood, Marine Sectors (Ventures Africa) >>  
<http://www.ventures-africa.com/2013/02/mauritius-ibl-invests-33-5m-in-gabons-seafood-marine-sectors/>

\*

"Nanofinancing" in Africa is peaking the interest of venture capitalists. See: Kenyan Microcredit Firm Wins IBM SmartCamp Award (Business Daily Africa) >>  
<http://www.businessdailyafrica.com/Corporate-News/Kenyan-microcredit-firm-wins-IBM-SmartCamp-award/-/539550/1688604/-/wdm1mxz/-/index.html>

\*

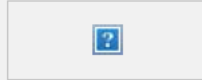
PPC thinks long-term as it invests in Zimbabwe infrastructure. See: PPC Plans New \$200m Plant in Harare (BD Live) >> <http://www.bdlive.co.za/business/industrials/2013/02/07/ppc-plans-new-200m-plant-in-harare>

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Monday, February 11, 2013

Diageo to Complete \$368.8m Investment in Nigeria  
Consortium Set to Become Rival to Strate  
Nigerian Equities Take Lead in New Scramble for Africa  
LG Raises Stakes in Local Market with 84-inch Set

Diageo aims to boost beer production capacity in Nigeria by 50 percent. See: Diageo to Complete \$368.8m Investment in Nigeria (Ventures Africa) >> <http://www.ventures-africa.com/2013/02/diageo-to-complete-its-368-8m-investment-in-nigeria/>

\*

South Africa takes measures to reduce systematic risk in its financial market and to align itself with international standards. See: Consortium Set to Become Rival to Strate (BD Live) >> <http://www.bdlive.co.za/business/financial/2013/02/11/consortium-set-to-become-rival-to-strate>

\*

Investors have shifted focus to African equity markets since the global financial crisis. See: Nigerian Equities Take Lead in New Scramble for Africa (All Africa) >> <http://allafrica.com/stories/201302110489.html>

\*

As incomes rise in some African countries, LG seeks to gain a larger market control on the continent. See: LG Raises Stakes in Local Market with 84-inch Set (Business Daily Africa) >> <http://www.businessdailyafrica.com/Corporate-News/LG-raises-stakes-in-local-market-with-84-inch-set/-/539550/1690186/-/x3ccxp/-/index.html>

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Wednesday, February 13, 2013

**Honeywell Group Partners GE To Boost Power Generation  
Sanlam Set To Launch Real Estate Fund  
Joy for Logistics Group  
South Africa: Business Looks to Zuma's Address**

Nigerian Electricity Regulatory Commission (NERC) gave Hudson Power Limited, a subsidiary of the Honeywell Group, license to generate electricity. See: [Honeywell Group Partners GE To Boost Power Generation \(Ventures Africa\)>> http://www.ventures-africa.com/2013/02/honeywell-group-partners-ge-to-boost-power-generation/](http://www.ventures-africa.com/2013/02/honeywell-group-partners-ge-to-boost-power-generation/)

\*

Sanlam Investments is set to launch a sub-Saharan Africa Real Estate Fund and intends to list it on the Stock Exchange of Mauritius soon. See: [Sanlam Set To Launch Real Estate Fund \(Ventures Africa\)>> http://www.ventures-africa.com/2013/02/sanlam-set-to-launch-real-estate-fund/](http://www.ventures-africa.com/2013/02/sanlam-set-to-launch-real-estate-fund/)

\*

Mining equipment manufacturer Joy Global Mining has awarded a 3-and-a-half year outsource contract for its distribution service to IMPERIAL Distribution. See: [Joy for Logistics Group \(African Business Review\)>> http://www.africanbusinessreview.co.za/business\\_leaders/joy-for-logistics-group](http://www.africanbusinessreview.co.za/business_leaders/joy-for-logistics-group)

\*

South African business will be looking to President Jacob Zuma's 2013 State of the Nation Address (Sona) to spell out out how the private sector can play a greater role in the country's infrastructure. See: [South Africa: Business Looks to Zuma's Address \(allafrica.com\)>> http://allafrica.com/stories/201302120634.html](http://allafrica.com/stories/201302120634.html)



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Friday, February 15, 2013

**General Electric To Construct Multimillion Dollar Manufacturing Plant In Nigeria  
IBM Partners Nigerian Government On E-Governance  
MTN Group Buys Up Cyprus Operations  
Africa calling: rewarding patient investors**

General Electric will begin constructing a multi-billion naira engineering manufacturing plant in Nigeria . See: [General Electric To Construct Multimillion Dollar Manufacturing Plant In Nigeria \(Ventures Africa\)](#)>> <http://www.ventures-africa.com/2013/02/general-electric-to-construct-multimillion-dollar-manufacturing-plant-in-nigeria/>

\*

Ekiti State Government has entered into an agreement with IBM which would see the software vendor provide ICT solutions to the State Government and State University. See: [IBM Partners Nigerian Government On E-Governance \(Ventures Africa\)](#)>> <http://www.ventures-africa.com/2013/02/dangote-ge-partner-to-develop-nigeria-infrastructure/>

\*

South African telecom giant MTN Group has announced the acquisition of a 50 percent stake in MTN Cyprus from Amaracos Holdings. See: [MTN Group Buys Up Cyprus Operations \(Ventures Africa\)](#)>> <http://www.nysepost.com/microsoft-launches-75-billion-4afrika-initiative-for-african-businesses-1540>

\*

The Financial Times spotlights several African countries and the particular industries in each that have recently seen significant growth. See: [Africa calling: rewarding patient investors \(Financial Times\)](#)>> <http://www.ft.com/intl/cms/s/0/cee645c0-7603-11e2-9891-00144feabdc0.html#axzz2L06XvvYh>

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Tuesday, February 19, 2013

Chase Bank Launches Prepaid Card Targeting Students  
AfDB Revolutionizes Data Management, Dissemination in Africa  
Refurbished TM Stores Enjoy Rise in Volumes, Margins  
Visa Rolling Out Mobile-Phone Card-Swipe Machines Across Africa  
'Petrolhead' Turns Passion for Exotic Cars into a Thriving Business

MasterCard sees opportunity in the growing group of African student consumers. See: Chase Bank Launches Prepaid Card Targeting Students (Business Daily Africa) >>  
<http://www.businessdailyafrica.com/Corporate-News/Chase-Bank-launches-prepaid-card-targeting-students/-/539550/1698524/-/3ny84v/-/index.html>

\*

Developments in data sharing may lead to better partnerships with African countries. See: AfDB Revolutionizes Data Management, Dissemination in Africa (Ventures Africa) >>  
<http://www.ventures-africa.com/2013/02/afdb-revolutionises-data-management-dissemination-in-africa/>

\*

African consumers appear to value modernized grocery stores. See: Refurbished TM Stores Enjoy Rise in Volumes, Margins (BD Live) >>  
<http://www.bdlive.co.za/business/retail/2013/02/19/refurbished-tm-stores-enjoy-rise-in-volumes-margins>

\*

Visa goes a step beyond mobile money to target small businesses in Sub-Saharan Africa. See: Visa Rolling Out Mobile-Phone Card-Swipe Machines Across Africa (Bloomberg Businessweek) >>  
<http://www.businessweek.com/news/2013-02-19/visa-rolling-out-mobile-phone-card-swipe-machines-across-africa>

\*

The South African niche market for luxury cars proves lucrative. See: 'Petrolhead' Turns Passion for Exotic Cars into a Thriving Business (BD Live) >>

<http://www.bdlive.co.za/business/2013/02/19/petrolhead-turns-passion-for-exotic-cars-into-a-thriving-business>

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Wednesday, February 20, 2013

**Toyota Launches \$4.9m Assembly Plant in Kenya  
South Africa's Nedbank Profits to Soar 18%  
Nestle Boosts Nigeria Operation With \$34m Facility  
\$112 million of bonds to boost African market place**

Toyota launches a Sh500 million (\$4.9 million) truck and bus assembly plant and showroom in Kenya. See: [Toyota Launches \\$4.9m Assembly Plant in Kenya \(Ventures Africa\)>>](#)  
<http://www.ventures-africa.com/2013/02/toyota-launches-4-9m-assembly-plant-in-kenya/>

\*

Nedbank's headline earnings per share for the year ended December 2012 were expected to surge 18 percent, much to the delight of investors. See: [South Africa's Nedbank Profits to Soar 18% \(Ventures Africa\)>>](#)  
<http://www.ventures-africa.com/2013/02/south-africas-nedbank-profits-to-soar-18/>

\*

Nestle launched a 5.4 billion naira (\$34 million) distribution center in Ogun State, a western region of Nigeria. See: [Nestle Boosts Nigeria Operation With \\$34m Facility \(Ventures Africa\)>>](#)  
<http://www.ventures-africa.com/2013/02/nestle-boosts-nigeria-operation-with-34m-facility/>

\*

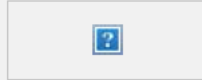
African Bank has successfully issued two local bonds valued over R1 billion (\$112 million) under its Domestic Medium Term Note to be distributed to firms across Africa. See: [\\$112 million of bonds to boost African market place \(Africa Business Review\)>>](#)  
[http://www.africanbusinessreview.co.za/money\\_matters/112-million-of-bonds-to-boost-african-marketplace](http://www.africanbusinessreview.co.za/money_matters/112-million-of-bonds-to-boost-african-marketplace)

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Friday, February 22, 2013

Nigeria receives approval for additional \$50m to bolster energy  
Etihad, Kenya Airways enter strategic partnership  
Banro Corp to fund operations with instruments tied to output  
Zambian government takes over mine

The Climate Investment Funds (CIF) has agreed to provide Nigeria with \$50 million to support an African Development Bank-backed program designed to stimulate alternative and efficient ways to generate electricity. See: [Nigeria receives approval for additional \\$50m to bolster energy \(Ventures Africa\)>>](#)

\*

UAE national airline Etihad Airways has signed a strategic commercial partnership agreement with Kenya Airways. See: [Etihad, Kenya Airways enter strategic partnership \(Ventures Africa\)>>](#)

\*

In a deal that is the first of its kind, Gold-mining company Banro Corp plans to fund its Congolese operations with a financial instrument tied to output and the price of gold. See: [Banro Corp to fund operations with instruments tied to output \(Ventures Africa\) >>](#)

\*

The Zambian government has revoked the licenses and taken over the running of the Chinese Collum Coal mine due to fears about workers' safety. See: [Zambian government takes over mine \(African Business Review\)>>](#)



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Monday, February 04, 2013

**Launch of NZ Africa Business Council 'will foster growth'  
Dangote, GE Partner to Develop Nigeria Infrastructure  
End-to-end ICT is vital for growth in Africa**

The New Zealand Africa Business Council, which will be launched later today, has already “been inundated with requests for membership.” See: Launch of NZ Africa Business Council ‘will foster growth’ (Voxy)>> <http://www.voxy.co.nz/business/launch-nz-africa-business-council-will-foster-growth/5/146569>

\*

Dangote Industries Limited has signed a strategic agreement with General Electric; the two firms will work on projects that will improve Nigeria’s railway, oil and gas industries. See: Dangote, GE Partner to Develop Nigeria Infrastructure (Ventures Africa)>> <http://www.ventures-africa.com/2013/02/dangote-ge-partner-to-develop-nigeria-infrastructure/>

\*

Bringing cost effective bandwidth within reach of the business and consumers in Africa is vital for stimulating economies. See: End-to-end ICT is vital for growth in Africa (African Business Review)>> <http://www.africanbusinessreview.co.za/technology/end-to-end-ict-is-vital-for-growth-in-africa> nter or paste your text here. To download and save it, click on the button below.

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Wednesday, April 24, 2013

Bharti buys Warid Telecom Uganda, ups Africa reach  
SA still 'gateway into Africa' for foreign investors  
World Bank's \$145M guarantee to benefit Nigerian power consumers  
Canadian Minister commends strong regulatory framework in Nigeria  
Nigeria wants Brazilian investors to invest in agric, solid minerals sector

Bharti Airtel, this country's largest mobile telecom carrier by subscriber base, on Tuesday said it had signed an agreement to buy Warid Telecom Uganda. See: [Bharti buys Warid Telecom Uganda, ups Africa reach \(Business Standard\) >>](#)

\*

While labour tensions and credit rating downgrades have raised questions about South Africa's attractiveness as an investment destination, recent investments in the manufacturing sector suggest the country is still a good place for investors to park their money. See: [SA still 'gateway into Africa' for foreign investors \(Business Day Live\)>>](#)

\*

Nigerian electricity consumers are poised to benefit from the World Bank's provision of the first \$145 million Partial Risk Guarantee (PRG) to Nigeria's gas sector. See: [World Bank's \\$145M guarantee to benefit Nigerian power consumers \(Ventures Africa\)>>](#)

\*

Canadian Minister of International Trade stated that "Canadian businesses are taking a fresh look at Nigeria and the opportunities it presents." See: [Canadian Minister commends strong regulatory framework in Nigeria \(Ventures Africa\) >>](#)

\*

Nigeria is urging Brazilian investors to create mutually beneficial partnerships with Nigeria—especially in the agriculture, minerals and metals sector. See: [Nigeria wants Brazilian investors to invest in agric, solid minerals sector \(Ventures Africa\)>>](#)

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Friday, March 08, 2013

EBRD Partners Moroccan Bank to Launch \$75m Trade Finance Facility  
Libya: Climate Conversations - Could Libya Be a Top Solar Energy Producer?  
Car Makers Have Faith in SA — Davies  
South Africa, Sugar Body in Talks to Use Bagasse for Electricity

Slowdown in Europe shows the EBRD opening new trade finance links with a major Moroccan bank. See: [EBRD Partners Moroccan Bank to Launch \\$75m Trade Finance Facility](#) (Ventures Africa)>>

\*

Research shows Libyan solar power as a major untapped opportunity in need of investment. See: [Libya: Climate Conversations - Could Libya Be a Top Solar Energy Producer?](#) (AllAfrica)>>

\*

The South African government is interested in providing legislative assistance to fuel rising investment opportunities in the motor industry. See: [Car Makers Have Faith in SA — Davies](#) (BD Live)>>

\*

Can sugar production yield a new source of renewable energy for South Africa? See: [South Africa, Sugar Body in Talks to Use Bagasse for Electricity](#) (Bloomberg BusinessWeek)>>

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Monday, February 25, 2013

DHL Express Triples Network in Sub-Saharan Africa  
Nigeria, Brazil Target N2.844 Trillion Trade Volume By 2015  
Kenya's Portland Cement swings to H1 profit, eyes expansion  
Retailers Latch on to Fast-Growing Markets Up North

Africa shows the most opportunity for increasing international connectivity and access to logistics services. See: DHL Express Triples Network in Sub-Saharan Africa (Ventures Africa) >> <http://www.ventures-africa.com/2013/02/dhl-express-triples-its-network-in-sub-saharan-africa/>

\*

Trade meetings between Brazil and Nigeria come as an effort to renew the direct economic link between the two countries. See: Nigeria, Brazil Target N2.844 Trillion Trade Volume By 2015 (All Africa) >> <http://allafrica.com/stories/201302250267.html>

\*

Portland Cement sees positive returns on investment through the East African construction sector. See: Kenya's Portland Cement swings to H1 profit, eyes expansion (Reuters) >> <http://www.reuters.com/article/2013/02/25/kenya-portland-earnings-idUSL6N0BP2T320130225>

\*

With the increasing saturation of the South African retail market, major retailers are finding ways to expand across the African continent. See: Retailers Latch on to Fast-Growing Markets Up North (BD Live) >> <http://www.bdlive.co.za/business/retail/2013/02/24/retailers-latch-on-to-fast-growing-markets-up-north>



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Tuesday, January 15, 2013

Country Specific Knowledge Is Key to Successful Entrepreneurship in Africa  
KFC To Open Outlets In Tanzania, Uganda, Zimbabwe  
Lesson from Rwanda  
Synergy Income Fund shows good returns

Successful investor weighs in on strategies and benefits for entrepreneurs interested in Africa. See: Country Specific Knowledge Is Key to Successful Entrepreneurship in Africa (AllAfrica.com)>> <http://allafrica.com/stories/201301150940.html>

\*

KFC expands into Africa to maintain growth in the face of Western financial problems. See: KFC To Open Outlets In Tanzania, Uganda, Zimbabwe (Ventures Africa)>> <http://www.ventures-africa.com/2013/01/kfc-to-open-further-outlets-in-tanzania-uganda-zimbabwe/>

\*

Financial experts say that Rwanda could be the new "Silicon Valley of East-Central Africa"  
See: Lesson from Rwanda (Business Day)>> <http://www.businessdayonline.com/NG/index.php/entrepreneur/business-opportunity/50151-lesson-from-rwanda>

\*

Synergy Income Fund sees growth and good returns after creating a specialized portfolio in South African cities. See: Synergy Income Fund shows good returns (Business Day – BDLive)>> <http://www.bdlive.co.za/business/financial/2013/01/14/synergy-income-fund-shows-good-returns>

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Thursday, January 24, 2013

**Is Investing in Africa a Good Bet?  
RenCap Puts Pressure On Rivals As Nigerian, Kenyan Market Share Expands  
Bharti Group To Expand Business in Africa-CEO  
South Africa's Fishing Firms Upbeat On Sales Prospects**

Despite its reputation as a risky area for investment, African leaders are asserting that Africa has the right conditions to create opportunities for foreign investors. See: [Is Investing in Africa a Good Bet? \(Voice of America\)](http://www.voanews.com/content/world-econd-forum-africa-24jan13/1590036.html)>><http://www.voanews.com/content/world-econd-forum-africa-24jan13/1590036.html>

\*

The launch of Africa Weekly by the China Daily in December is the latest move by a Chinese state media company to expand on the continent. See: [Chinese Media Expands Africa Presence \(Al Jazeera\)](http://www.aljazeera.com/indepth/features/2013/01/201312071929822435.html)>><http://www.aljazeera.com/indepth/features/2013/01/201312071929822435.html>

\*

Bharti Group, a leading Indian business enterprise, is set to effect major expansion plans in Africa's infrastructure. See: [Bharti Group To Expand Business in Africa-CEO \(Ventures Africa\)](http://www.ventures-africa.com/2013/01/bharti-group-to-expand-business-in-africa-ceo/)>><http://www.ventures-africa.com/2013/01/bharti-group-to-expand-business-in-africa-ceo/>

\*

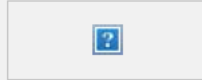
This year's fishing industry sales look promising according to two large fishing firms based in South Africa's Western Cape Province. See: [South Africa's Fishing Firms Upbeat On Sales Prospects \(Ventures Africa\)](http://www.ventures-africa.com/2013/01/sa-fishing-firms-upbeat-about-sales-prospects/)>><http://www.ventures-africa.com/2013/01/sa-fishing-firms-upbeat-about-sales-prospects/>

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### CIVIL NUCLEAR AGREEMENT

## ***Indo-US Civil Nuclear Cooperation: Four years after 'The Deal'***

After the U.S.-India Civil Nuclear Agreement successfully emerged from the turbulent summer of 2008, the reasons for slow progress since have been hotly debated. Four years later, Saurav Jha offers his own perspective on the status of the civil nuclear agreement, reasons for optimism, and prospects moving forward...[more](#)

### REFORM

## **The Promise of Reform**

*By: Preeti Singh*

Appearing in a popular prime time talk show on a national news channel earlier this week, Congress Party's spokesperson Manish Tewari identified six key areas for reform that the United Progressive Alliance (UPA) government sees as priorities in the coming months...[more](#)

### FOOD SECURITY

## **The National Food Security Bill – Issues and Implications**

*By: Mahesh Ravi*

As part of its broader objective to promote inclusive growth, the Government of India is trying to pass the 2011 National Food Security Bill. Despite seemingly good intentions, the Bill faces opposition from elements on both sides of the political divide that makes its future success uncertain...[more](#)

### NEWS WRAP

## **Pranab Mukherjee is India's 13th President: Early reactions**

### NEWS UPDATES

## **S&P: Banks in BRIC nations to be under pressure in 1-2 yrs**

Following is a release by international rating agency Standard & Poor's in which it says that a slowdown in BRIC (Brazil, Russia, India China) economies could weaken the asset quality and earnings of banks in these countries... [more](#)

## **Indian Railway Finance Defers Overseas Fund-Raising**

Indian Railway Finance Corp. has put off a \$300 million bond sale and will now wait for the euro-zone economic uncertainty to

Earlier this week, the Congress Party's most-experienced politician and Finance Minister of almost four years took oath as the Republic of India's 13th President on July 25, 2012. Here is a wrap of some early reactions from the Indian media on his new role...[more](#)

#### NUMBER TO WATCH

## \$5.3 billion

The Indian government has decided to set aside this sum as incentives and subsidies to firms interested in setting up electronic manufacturing units in the country. Startups interested in creation of apps for mobile phones, tablets and other electronic hardware will also benefit, with a planned package of \$1.8 billion for them.

subside and for borrowing costs to decrease before going ahead, a top executive said Tuesday...[more](#)

## Telecom EGoM puts off decision on one-time fees

The empowered group of ministers (EgoM) on telecom deferred decision on one-time fees payable by incumbent telecom operators, on Tuesday...[more](#)

#### UPCOMING EVENTS

### 1. REaction 2012 (Renewable Energy Meet)

Date: July 26-27, 2012  
Venue: Chennai Trade Centre, Chennai, India

### 2. International Conference on Advances in Cloud Computing (ACC-2012)

Date: July 26-28, 2012  
Venue: Lalit Ashok, Bangalore, India

### 3. Intellectual Property Rights (IPR) Conclave 2012

Date: August 2-3, 2012  
Venue: Taj Land's End, Mumbai, India

#### RESOURCES

### S&P report: Will India Be The First BRIC Fallen Angel?

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### CII & Ernst & Young: India 2012: Telecom Growth Continues

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### Deloitte: Technology, Media & Telecommunications India Predictions 2012

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### POWER FAILURE

## ***India's recent power collapse: Symptom of a bigger problem***

The debilitating power outage that struck north and east India on 30th and 31st July is yet another reminder of the serious gaps in India's infrastructure, and the potential for those gaps to hold back economic growth...[more](#)

### DEFENSE COOPERATION

## Deputy Defense Secretary details path to closer US-India defense cooperation

Deputy Secretary of Defense "Ash" Carter visited India at the end of June to talk U.S.-India defense cooperation and defense trade reform as part of a 10-day trip that also included stops in Japan, Thailand, and South Korea...[more](#)

### PARLIAMENT

## Curtain Raiser: The Indian Parliament's Monsoon Session

The month-long Monsoon Session of the Indian Parliament began on August 8 and will run until September 7. It comes in the middle of serious concerns about the Indian economy, a deficient monsoon season, and the Congress-led UPA government continuing to struggle with the Opposition and its allies alike...[more](#)

### NEWS WRAP

## Finance Minister P. Chidambaram's early 'roadmap' for the economy

A day after taking over the finance portfolio from India's new president Pranab Mukherjee, Finance Minister P. Chidambaram revealed a mid-

### NEWS UPDATES

## More economists cut India growth forecasts

More economists slashed their economic forecasts for India, with Citigroup and CLSA cutting their outlooks for growth to 5.4 percent and 5.5 percent respectively in the fiscal year ending March, with a weak summer monsoon adding to economic headwinds... [more](#)

## India considers price controls for patented drugs

India is planning to rein in prices of expensive patented drugs to make medicines affordable to its predominantly poor population, a top government official said on Friday...[more](#)



year course correction plan for the economy. Here is a wrap of some of the main changes that Mr. Chidambaram talked about in his initial interaction with the media after assuming the role of the finance minister...[more](#)

**NUMBER TO WATCH**

## \$510 million

The Union Cabinet of Ministers has set the reserve price for the auction of second-generation (2G) telecom spectrum at US\$ 509 million per Megahertz. This is about US\$ 140 million less than what the Telecom Regulatory Authority of India (TRAI) had recommended.

## PMO finalises roadmap for implementing key infrastructure projects

With a view to giving a push to investments and boost growth, the Prime Minister's Office (PMO) today announced a roadmap for implementation of flagship infrastructure projects which include three airports, two major ports and rail corridors schemes...[more](#)

**UPCOMING EVENTS**

### 1. Power Industry India Conference and Exhibition

Date: August 30-31, 2012  
Venue: New Delhi, India

### 2. India Infrastructure Summit, 2012

Date: August 31, 2012  
Venue: New Delhi, India

### 3. Food World India

Date: September 26-27, 2012  
Venue: Hyatt Regency Mumbai, India

**RESOURCES**

### Draft Policy for the Exploration of Shale Oil and Gas in India, 2012

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### Ernst & Young: Beyond Sustainability: India Clean Tech Review

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### Deloitte: India Minerals and Metals Report 2012

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### ECONOMY UPDATE

## ***2012 Year in Review: The Indian Economy***

If the Indian economy in 2012 started on a somber note, it built up to a melancholic crescendo as the year progressed until several key policy interventions began to reverse negative trends...[more](#)

### POLITICS UPDATE

## **2012 Year in Review: Indian Politics**

Eight years after it came to power and half-way into its second term, the Congress-led United Progressive Alliance (UPA) government experienced its share of close calls in 2012. As the coalition government dealt with a series of alleged scams and faced the ire of Opposition and allies alike on key policy decisions such as FDI in multi-brand retail, the Indian economy suffered from a lack of urgently-needed reform measures...[more](#)

### UNIQUE ID

## **Giving India's millions a unique identity: the UID Aadhaar Project**

In February 2009, the Indian government established the Unique Identification Authority of India (UIDAI), which would be responsible for implementing the "Aadhaar scheme" – a unique identification project that would create a database of personal biometric identities...[more](#)

### PARLIAMENT

## **News Wrap: The Winter Session of Parliament 2012**

The Winter Session of Parliament that began on November 20 will close on December 22, with the Parliament reconvening only two months later for the Budget Session in February 2013. ASG takes a look at what was

### NEWS UPDATES

## **Narendra Modi set for record third term in Gujarat, bolsters PM prospects**

Gujarat chief minister Narendra Modi is heading for a landslide election win in Gujarat on Thursday, firming up his chances of being nominated by the BJP to run for prime minister in 2014...[more](#)

## **BJP concedes defeat in Himachal Pradesh polls**

With trends indicating a victory for the Congress in his state, BJP's Himachal Pradesh Chief Minister P K Dhumal on Thursday conceded defeat and said that his party will now analyse what went wrong in the keenly fought elections...[more](#)

accomplished, what remains on hold, and what the media is saying about it all...[more](#)

#### NUMBER TO WATCH

### US \$43.57 billion

According to a report by IDC, a premier global market intelligence firm, Information Technology (IT) spend in India is expected to reach \$43.57 billion by year end. Majority of the growth will come from increased IT spends by Small and Medium Enterprises (SMEs) and rising investment in emerging technologies.

### Lok Sabha passes companies, banking Bills

Consideration of land acquisition Bill deferred after opposition seeks more time to study new clauses...[more](#)

### Mobile payment industry in India to touch \$1.15 billion by 2016

CAGR rate of growth in mobile payment (M-payment) industry at 68%...[more](#)

#### UPCOMING EVENTS

### 1. Electronics Manufacturing Conclave

Date: January 16, 2013  
Venue: India Habitat Centre, New Delhi

### 2. Technotex India

Date: January 17-19, 2013  
Venue: Pragati Maidan, New Delhi

### 3. Water Disclosure for Indian Industry

Date: January 21, 2013  
Venue: FICCI, Federation House, New Delhi

#### RESOURCES

### E&Y India Report: Realty in changing times

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### Deloitte India: The state of media democracy: Changing the game

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### UIDAI: Envisioning a role for Aadhaar in the Public Distribution System

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### BUDGET ANALYSIS

## ***The Road to the 2014 General Elections: The BJP***

The first in a series tracking the various Indian political parties in the run-up to the 2014 general elections, Sanjay Kumar offers an overview of the BJP, its leadership struggles, and its efforts to reestablish its base...[more](#)

### PARLIAMENT

## Science, Technology and Innovation Policy, 2013

India unveiled its new Science, Technology and Innovation (STI) Policy in January of this year, with an aspiration to position the country among the top five scientific powers in the world by 2020. In line with the United Progressive Alliance (UPA) government's mandate, the STI Policy aims to promote inclusive growth through research & development. "Science, technology and innovation should focus on faster, sustainable and inclusive development of the people", it notes...[more](#)

### ECONOMIC ANALYSIS

## Sectoral Update: Telecommunications

The Indian telecommunications industry has been one of the fastest-growing service markets in the world. In particular, India's mobile subscribers grew at a compound annual growth rate (CAGR) of close to 67 percent between 2000 and 2012, primarily driven by favorable policies and competition in the industry...[more](#)

### NEWS WRAP

## News Wrap: Another coalition partner pulls out of the UPA government

The regional political party from South Indian state of Tamil Nadu, the

### NEWS UPDATES

## Govt may liberalise FDI norms for single-brand retail for big bucks

The finance ministry has asked the Department of Industrial Policy and Promotion (DIPP) to amend the policy to allow single-brand retailers to bring different brands belonging to the same product line under one company... [more](#)

## China's Xi unveils 5-point formula to improve ties with India

Unveiling a five-point formula to improve relations with India, China's newly elected President Xi Jinping on Tuesday said the resolution of the boundary dispute between the two sides "won't be

DMK, has withdrawn its support to the Congress-led United Progressive Alliance (UPA) coalition government. It was the second-biggest constituent of the UPA, after the Congress. Here are reactions and analysis of how it will impact the UPA's grip on power...[more](#)

#### NUMBER TO WATCH

### Rs. 9,600 crores

Telecom firms owe the Indian government over Rs. 9,600 crores (approximately US \$1.77 billion) outstanding for spectrum usage charges and license fees, as revealed in Parliament last week.

easy" and pending its final settlement "peace and tranquillity" should be maintained on the border without affecting the overall ties...[more](#)

### Food inflation negative for India credit ratings: Moody's

India's sustained food inflation is a negative for the country's sovereign ratings as it exacerbates macroeconomic imbalances, Moody's Investors Service said in a report on Monday...[more](#)

#### UPCOMING EVENTS

### 1. Aquatech India

Date: April 8-10, 2013  
Venue: India Expo Centre, Greater Noida

### 2. India Steel 2013

Date: April 11-13, 2013  
Venue: Bombay Exhibition Centre

### 3. India PPP Summit 2013

Date: April 29, 2013  
Venue: New Delhi

#### RESOURCES

### Ministry of Science and Technology; Science, Technology and Innovation Policy 2013

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### Telecom Regulatory Authority of India, Highlights on Telecom Subscription Data

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### Ernst and Young, India issues Finance Bill 2013

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### FDI REFORMS

## ***BREAKING: FDI Reform Passes in Lok Sabha, Moves to Rajya Sabha***

In what comes as a major boost for economic reforms, the Manmohan Singh-led UPA-II government won the vote on the issue of foreign direct investment (FDI) in multi-brand retail in the Lok Sabha (Lower House of the Indian Parliament) on Wednesday. Thursday's developments suggest a positive outlook for FDI reforms passing the Rajya Sabha as well...[more](#)

### PARLIAMENT UPDATE

## Winter Session of the Parliament: What's Next?

In what is being called as the biggest reform moves in years, the Lower House of the Indian Parliament voted to allow foreign direct investment (FDI) in multi-brand retail (MBRT) on Wednesday, the 5th. ASG India offers its analysis of FDI reform prospects in the Rajya Sabha, and an overview of other key bills pending Parliamentary approval...[more](#)

### DEFENSE TRADE

## Amendment Supports U.S. Defense Trade Initiative with India

Senators Mark Warner of Virginia and John Cornyn of Texas have co-sponsored for the second consecutive year an amendment to the Defense Authorization bill on defense trade with India. The new amendment, which was adopted last week by unanimous consent, calls for a report on the Pentagon's "vision" for defense trade relations with India within the context of the overall bilateral defense relationship...[more](#)

### CSR

CSR in India: Making Corporate

### NEWS UPDATES

## Moody's outlook for Indian banks remains negative

Moody's Investors Service on Tuesday said its outlook on the Indian banking system for the next 12-18 months remains negative, reflecting the continued challenging nature of its domestic operating environment... [more](#)

## RBI signs currency Swap Arrangement with Japan

It will enable both the countries to swap their local currencies against the US dollar for an amount of up to \$15 bn...[more](#)

Morgan Stanley raises

## Responsibility Mandatory

If and when the Companies Bill, 2011 becomes a law, with the suggested amendments, India would become the world's first country to make investment in corporate social responsibility (CSR) a legal requirement...[more](#)

### NUMBER TO WATCH

## US \$20.1 billion

Inflows from foreign institutional investors (FIIs), the main driver of Indian equities, crossed \$20 billion in the first 11 months of the calendar year—the second-highest since 1993 when India opened the gates for this class of investors.

## India's FY13 GDP forecast to 5.4%

The non-agriculture GDP growth has bottomed, says the investment bank...[more](#)

## April-October fiscal deficit at \$67.5 bln

India's fiscal deficit during the April-October period rose to 3.68 trillion rupees, or 71.6 percent of the budgeted full fiscal year 2012/13 target, government data showed on Friday...[more](#)

### UPCOMING EVENTS

#### 1. India Telecom

Date: December 13-15, 2012  
Venue: Pragati Maidan, New Delhi

#### 2. 2nd India-ASEAN Business Fair and Business Conclave

Date: December 18-20, 2012  
Venue: Pragati Maidan, New Delhi

#### 3. ICT for Development Conference

Date: January 14-15, 2013  
Venue: India Habitat Centre, New Delhi

### RESOURCES

#### E&Y India Report: Monetizing your content in a digital world

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#### E&Y India Report: Unlocking the potential of the pharma distribution channel: Engage, Enable, Energize

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### BUDGET ANALYSIS

## ***Indian Budget 2013-14: A Review and Analysis***

On February 28, 2013, Union Minister for Finance P. Chidambaram presented the Union Budget for the eighth time, unveiling higher-than-anticipated spending for the 2013-14 fiscal year that will be financed mostly by tax increases. In what is being termed by experts as a 'balanced' Budget, the government has allocated a total outlay of INR 1665297 crore (approximately US \$303.3 billion), with the planned expenditure for the coming year 29.4 percent more than the revised estimate of the current year...[more](#)

### PARLIAMENT

## **Analysis of Important Bills to be presented in Indian Parliament's Budget Session**

The Budget Session of the Indian Parliament convened on February 21st, with the 2013-14 budget presented on February 28th. The agenda for legislation includes 72 bills in all to be tabled and 35 bills to be considered and passed. From a legislative point of view, even if half of the crucial pending bills in the Parliament get passed, this Budget session would be one of the most important Parliamentary sessions of the last few years....[more](#)

### ECONOMIC ANALYSIS

## **Economic Survey of India 2012-2013: Highlights**

The Economic Survey of India, presented by the Finance Minister P Chidambaram on February 27, 2013 expects the GDP to grow by 6.1-6.7 percent in the new financial year that begins from April 1, 2013. The survey also notes that while "globalization of the Indian economy has helped raise growth; it has also meant greater vulnerability to external shocks". Here are the highlights...[more](#)

### NEWS WRAP

### NEWS UPDATES

## **Moody's thumbs up to Budget 2013**

Moody's says India's budget is credit positive for its sovereign rating as it pursues realistic fiscal consolidation... [more](#)

## **9 FDI proposals worth Rs. 1140.14 crores approved**

The Foreign Investment Promotion Board cleared 9 FDI proposals and forwarded retail giant Ikea's proposal to invest Rs. 10,500 crore to the Cabinet...[more](#)

## **India rules against Bayer in cancer drug patent case**

An Indian patent appeals board

## News Wrap: Budget 2013 – Growth with Inclusive Development

Despite being the United Progressive Alliance's last budget before the 2014 national elections, Finance Minister P Chidambaram was successful in presenting a carefully balanced Union Budget. The following is a snapshot of opinions and media reactions to this year's Budget...[more](#)

### NUMBER TO WATCH

## 6.1-6.7 percent

India's estimated GDP growth rate for the Financial Year 2013-14, as estimated by Economic Survey of India, making it the second fastest growing country in the world.

dismissed on Monday Bayer AG's petition against a government decision to allow a domestic company to sell cheap copycat versions of cancer drug Nexavar, delivering a blow to global drugmakers' monopolies on high-priced medicines...[more](#)

### UPCOMING EVENTS

#### 1. 4th BRICS Business Forum

Date: March 26, 2013  
Venue: Durban, South Africa

#### 2. India Steel 2013

Date: April 11-13, 2013  
Venue: Bombay Exhibition Centre

#### 3. Asia Business Summit

Date: May 2, 2013  
Venue: India Expo Centre, Greater Noida

### RESOURCES

#### Indian Economic Survey 2012-2013, State of the Economy and Prospects

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#### Ministry of Finance, Key Features of Budget 2013-2014

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#### Department of Electronics & IT, GI Cloud Adoption and Implementation Roadmap 2013

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### CIVIL AVIATION SECTOR

## ***India's Civil Aviation Sector: Turbulence Today, but Opportunities to Soar***

The civil aviation sector in India has seen unprecedented growth in the recent years, with a large number of both public and private sector companies providing passenger transport and cargo handling services. Despite current troubles, the sector is likely to provide some of the most exciting opportunities for growth. However, the sector requires a level playing field to convert the potential of a demand-rich market into profitable reality...[more](#)

### ECONOMY UPDATE

## **Indian Economy: Government Optimism amid Gloomy Forecasts**

Affected by a growing fiscal deficit, steadily-increasing inflation, and dim predictions for economic growth, this year has not been overly positive for the Indian economy. The country's GDP growth fell to a nine-year low of 5.3 percent in the January-March 2012 quarter. However, this last month has seen the Indian government make multiple moves in an attempt to turn around the country's gloomy economic forecasts...[more](#)

### PATENT ISSUES

## **Interview with Mr. Chaitanya Prasad, Controller General of Patents**

ASG India interviewed Mr. Chaitanya Prasad, Controller General of Patents, Designs and Trademarks & Registrar of Geographical Indications, Department of Industrial Policy & Promotion, Ministry of Commerce & Industry, Government of India on the current IP ecosystem in India and the outlook for IPR issues...[more](#)

### NEWS WRAP

### NEWS UPDATES

## **FIPB clears IKEA's proposal to invest in single-brand retail**

Government's single-window body to clear foreign investment proposals, FIPB, today cleared Swedish furniture major IKEA's Rs 10,500-crore project, the largest FDI in single-brand retail so far...[more](#)

## **GoM on drug pricing policy to meet Wednesday**

The Group of Ministers, headed by Agriculture Minister Sharad Pawar, on the proposed National Pharmaceutical Pricing Policy will meet on Wednesday with Finance

## News Wrap: No-trust or bust?

Trinamool Congress chief and Chief Minister of West Bengal Mamata Banerjee has announced that her party will bring no-confidence motion against the UPA government on foreign direct investment (FDI) in multi-brand retail and corruption. Here's what the different parties feel, according to recent media reports...[more](#)

### NUMBER TO WATCH

74%

Percentage of family businesses in India that have witnessed growth in sales figures in the past year against the global average of 65%, as per the latest survey conducted by PricewaterhouseCoopers (PWC).

Minister P Chidambaram as a special invitee to discuss concerns raised by the finance ministry...[more](#)

## Government plans to unveil final GAAR norms soon

India is planning to announce the finalized amendments to the controversial rules on tax evasion for foreign investors in the next 7-10 days, Finance Minister P. Chidambaram said on Friday, without specifying the details of what will be announced...[more](#)

### UPCOMING EVENTS

#### 1. The Second World Energy Policy Summit

Date: November 26-27, 2012  
Venue: ITC Maurya, New Delhi

#### 2. Biopharma India Convention

Date: November 26-27, 2012  
Venue: Grand Hyatt, Mumbai

#### 3. 2nd India-ASEAN Business Fair and Business Conclave

Date: December 18-20, 2012  
Venue: Pragati Maidan, New Delhi

### RESOURCES

#### India Economic Outlook 2011-12

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#### Higher Education in India: Twelfth Five Year Plan (2012-2017) and beyond FICCI Higher Education Summit 2012

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#### Ministry of Finance, Department of Economic Affairs, Monthly Economic Report, September 2012

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### SECTORAL UPDATE

## *The Indian Civil Aviation Sector*

The Indian Government is preparing to make broad changes in both the laws governing civil aviation and the existing policy on FDI in the sector. While India has become the world's ninth-largest civil aviation market, expected to serve about 180 million passengers by 2015, the current law governing the sector focuses primarily on aircraft manufacturing and operations...[more](#)

### NEWS UPDATE - FDI

## News Overview on FDI Reforms

### Pensions & Insurance

The Finance Ministry has proposed to allow foreign direct investment in the pension and insurance Bills up to 49 percent, as per media report...[more](#)

### Multi-brand Retail Trading & Civil Aviation

Commerce and industry minister Anand Sharma indicated on Thursday that the government may announce some decisions on FDI in multi-brand retail and civil aviation, saying all consultations are over and an announcement is likely soon...[more](#)

### INTERVIEW

## Building scenarios for India's future

Distinguished author, thought leader and Member, Planning Commission, Government of India, Arun Maira, outlines the Commission's efforts to reinvent the thinking behind India's 12th Five Year Plan, in an interview with Preeti Singh...[more](#)

### PHARMA

## Q&A: Pharmaceutical Drug Pricing in

### NEWS UPDATES

## News Wrap: CAG Report Sparks Crisis

The Congress-led UPA government is in the eye of a storm once again, with the Opposition demanding the dissolution of government and fresh elections over allegations of irregularities in the allocation of coal mining blocks. [Get an overview of the press coverage here...](#)

## Facebook, Twitter becoming double-edged sword

The unprecedented exodus of people from the northeast, abetted by hate messages, has opened the debate about issues related to internet freedom and content regulation...[more](#)

## PM advisory panel

## India

India is planning to cap the price of certain essential drugs. The move by the government has met with objections from global drug companies, which hold the patents for these drugs and have invested heavily in new drug research and development...[more](#)

### NUMBER TO WATCH

11

The number of Indian states and Union Territories that have conveyed their support to the Union Government for opening up the retail sector to FDI, as per information shared in the Parliament by Minister of State for Commerce and Industry Jyotiraditya Scindia. India has 28 states and 7 UTs.

## itches for bold reforms

The Prime Minister's Economic Advisory Council (PMEAC), on Friday, projected a higher than hitherto anticipated growth rate of 6.7 per cent for the current fiscal year and pitched for implementation of a slew of bold reforms aimed at containing the twin deficits on the fiscal and the current account front and return to the path of fiscal consolidation...[more](#)

### UPCOMING EVENTS

#### 1. Wind Power Development Forum India

Date: September 6-7, 2012  
Venue: Hotel Le Meridien in New Delhi, India

#### 2. India Carbon Conclave

Date: September 12-13, 2012  
Venue: Hotel Shangri-La in New Delhi

#### 3. IndiaChem 2012 Conference

Date: October 4-6, 2012  
Venue: Bombay Exhibition Center, Mumbai, India

### RESOURCES

#### Civil Aviation Policy – Consultation with stake holders (Draft policy put in public domain by The Civil Aviation Ministry)

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#### Prime Minister's Economic Advisory Council (PMEAC)'s Economic Outlook, 2012-13

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#### CAG report on coal block allocation

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### ANALYSIS

## Implications of the Companies Act

After nearly 20 years in the making, the Companies Bill, 2012 – India's landmark corporate legislation – finally received the much-awaited approval from the Indian Parliament...[more](#)

### SECTOR OVERVIEW

## Changes in the civil aviation sector

The United Arab Emirates airline Etihad has become the first foreign carrier to buy a stake in an Indian carrier after the Indian government last year permitted investment – for the first...[more](#)

### SPEECH

## Spotlight on the economy

At the recent CFO India conference that brought together some of India's top business leaders, Dr. Subir Gokarn – Director of Research, Brookings India and a former deputy governor of the Reserve Bank of India...[more](#)

### NEWS WRAP

## India-U.S. ties

Amid talk of a 'drift' in Indo-US relations, or the partnership having reached a 'plateau', Indian Prime Minister Manmohan Singh last month...[more](#)

### NUMBER TO WATCH

## \$26 billion

India's foreign exchange earnings from the tourism sector are likely to grow at 13 percent per annum and touch USD 26 billion by 2015, according to industry body Assocham.

### NEWS UPDATES

## India approves policy for shale gas and oil exploration

In a move that will help boost the domestic oil and gas production, the government on September 25 ... [more](#)

## Govt clears auction route for coal blocks

The move will enable the govt to allot coal mining licences through competitive bidding...[more](#)

## Govt to set up infra trust funds to spur investments

The Union government is looking to set up an infrastructure trust fund, similar to real estate investment trusts in countries such as Singapore...[more](#)

**UPCOMING EVENTS**

**1.MEDTEC India Conference 2013**

Date: October 3-4, 2013  
Venue: Bombay Convention & Exhibition Center  
Goregaon East, Mumbai

**2.Military Helicopter India**

Date: October 9-11, 2013  
Venue: The Oberoi, New Delhi

**3.Indian Climate Policy and Business Enclave**

Date: : October 9-11, 2013  
Venue: Bombay Exhibition Centre, Mumbai

**RESOURCES**

**Indian aviation: Spreading its wings - A report by FICCI and PwC, 2013**

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**The Companies Act, 2013**

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**3. Guidelines for FDI in the Civil Aviation Sector, DGCA 2013**

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### ANALYSIS

## India's Cyber Security Policy

By Preeti Singh

The country's recently-appointed cyber security chief, Gulshan Rai, said that a cyber security policy document had finally been approved, after much debate and discussion, and might be publicly available next month...[more](#)

### SECTOR OVERVIEW

## Reinvigorating Infrastructure

On June 18, Finance Minister P Chidambaram launched India's first Infrastructure Debt Fund (IDF), which is worth US\$ 1 billion and promoted by the India Infrastructure Finance Company Limited (IIFCL). Chidambaram asserted that new financial...[more](#)

### ANALYSIS

## Prime Minister Reshuffles Cabinet

On June 17, Prime Minister Manmohan Singh inducted eight new ministers into the Indian government as part of a reshuffle-cum-expansion. The reshuffle is widely seen as an effort...[more](#)

### NEWS WRAP

## Indo-US Strategic Dialogue 2013

US Secretary of State John Kerry visited New Delhi from June 23 through June 25 to participate in the fourth round of the Indo-US strategic dialogue. This was Kerry's first...[more](#)

### NUMBER TO WATCH

## \$14 million

The number of people added to the Indian workforce, between January

### NEWS UPDATES

## India to blacklist tax havens not sharing info

Blacklisted countries would find it difficult to do business with Indian citizens. Besides a higher tax burden, Indian... [more](#)

## Mayaram panel for sweeping changes in foreign investment rules

Panel suggests doing away with separate ceilings for FIIs in sectors where only an FDI cap is prescribed...[more](#)

## Merck & Co wins injunction against Indian firm over diabetes drugs

2010 and January 2012, as per the latest National Sample Survey. On average, over 50 percent of Indians are self-employed.

MSD, a unit of U.S. drug maker Merck & Co, said it has won an injunction against India's Aprica Pharmaceuticals....[more](#)

#### UPCOMING EVENTS

### 1. Third National Agro Chemicals Conference

Date: June 20-31, 2013

Venue: FICCI Federation House, New Delhi

### 2. Massmerize

Date: August 7, 2013

Venue: TBC, New Delhi

### 3. FIBAC 2013

Date: August 13-14, 2013

Venue: Hotel Trident, Nariman Point, Mumbai

#### RESOURCES

### Ernst and Young India, India's Karnataka High Court Rules Foreign Company's Sourcing Support Activities do not Create a Taxable Presence (June 2013)

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### CII Policy Watch on Manufacturing (June 2013)

[download pdf](#)

### CII and PwC, Indian Mutual Fund Industry: Unearthing the Growth Potential in Untapped Markets

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**DEFENSE**

## ***Defence Procurement Procedure Revision 2013: Will politics slow India's ascent?***

**By: Varun Nikore and Lu Phillips**

As the old witticism goes, the British might have invented bureaucracy but it was the Indians who perfected it. With the release of India's DPP-2013 revision, there are signs that India's Defense Acquisition Council (DAC) continues to rely on their bureaucratic traditions...[more](#)

**ANALYSIS**

## **Holding Back in the Bilateral Context – Premier Li Keqiang's Visit to India**

By Srikanth Kondapalli

Chinese Premier Li Keqiang's visit to New Delhi next week (May 19th-21st) marks the fifth Chinese Premier's visit to India, after Zhou Enlai's multiple visits in the 1950s – while his foster son Li Peng resumed visits after a gap of three decades in 1990s – and subsequently by Zhu Rongji and, most recently, by Wen Jiabao. The situation is similar on the Indian side, with very few Prime Ministers thinking fit to go to Beijing...[more](#)

**DEFENSE**

## **The Road to the 2014 General Elections and the Congress Party\***

This article is the second in a series that will track the various political parties in India in the run-up to the general elections to be held in 2014...[more](#)

**NEWS WRAP**

## **Vodafone in India and the Issue of**

**NEWS UPDATES**

## **Kapil Sibal overturns Ashwani Kumar's decision on Vodafone tax liability, matter to be resolved through compromise**

The Attorney General has given a fresh opinion saying Vodafone's conciliation offer is legally tenable... [more](#)

## **Govt nod must for study on sensitive issues by World Bank, others: Finance Ministry**

Multilateral lending agencies such as World Bank and ADB will have to get concurrence of the

## Retrospective Taxes

Vodafone's dispute with the Indian government relates to alleged untaxed capital gains linked to its USD 10.9 billion acquisition of Hutchison Essar in 2007. The government argued that the British firm had concluded the Hutchison deal abroad — in the Cayman Islands — to evade paying taxes. The subsequent case has become one of India's lengthiest and most high profile corporate legal battles...[more](#)

### NUMBER TO WATCH

## 5.5-6.5%

Based on its central forecast scenarios, Moody's Investors Service has estimated that Indian economy would see 5.5-6.5 percent growth in 2013, as against 3.9 percent last year. The growth is projected to improve further to 6-7 percent in 2014, it noted.

government before publishing research reports on sensitive areas like security...[more](#)

## Some Congress leaders against PM, want Manmohan Singh replaced soon: Sources

A section within the Congress party is keen on replacing Dr Manmohan Singh as Prime Minister, sources said on Monday. According to the sources, the leaders want Singh replaced before the monsoon session of Parliament...[more](#)

### UPCOMING EVENTS

#### 1. EduSummit 2013

Date: May 29, 2013  
Venue: Chandigarh

#### 2. Manufacturing Innovation Council

Date: June 21, 2013  
Venue: India Habitat Centre, New Delhi

#### 3. Homeland Security 2013

Date: July 23-24, 2013  
Venue: FICCI Federation House, New Delhi

### RESOURCES

#### Ernst and Young India, Capital Confidence Barometer, April - October 2013

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#### Ernst and Young India: Social Media Marketing, India Trends Study 2013

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#### PRS Legislative Research, Monthly Policy Review, April 2013

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### ECONOMY UPDATE

## Indian Economy Shows Faint Glimmers of Recovery

The Indian economy is reeling under the worst slowdown of the decade, with its once near double-digit GDP growth rate falling consistently, reaching a mere 4.8 per cent in the last quarter of the financial year 2012-13. Burgeoning fiscal and current account deficits have only added to the crisis...[more](#)

### ANALYSIS

## Narendra Modi: Double-Edged Sword for the BJP

By Sanjay Kumar

Narendra Modi's victory in the 2012 Gujarat elections gave a new momentum to his claims to the top spot and it was always going to be just a matter of time before he would overpower the entire party, uprooting some of the well-entrenched leaders...[more](#)

### ANALYSIS

## India eyes Myanmar

Myanmar has increasingly attracted media attention in India, in particular as a new investment destination for Indian investors. Compared to China, Japan and the US, which...[more](#)

### NEWS WRAP

## The Falling Rupee

The Indian Rupee recently hit a historic low of Rs. 61.12 to the dollar. Its continuing fall is creating serious problems for the Indian economy, which is already suffering on various fronts. The Rupee has depreciated...[more](#)

### NUMBER TO WATCH

### NEWS UPDATES

## Big mistake if foreign investors ignore India: Montek

Deputy chairman of the Planning Commission Montek Singh Ahluwalia feels that the government should move expeditiously to bring about the relaxations mentioned in the Arvind Mayaram report... [more](#)

## Telecom Commission backs 100% FDI

In a note of cheer for the cash-strapped sector, the Telecom Commission has recommended hiking the foreign direct investment...[more](#)

## FIPB clears seven pharma FDI proposals, defers

50%

The percentage of the Indian population that just has a simple savings bank account, in a study released by Credit Rating Information Services of India Limited (CRISIL)

three

The Foreign Investment Promotion Board (FIPB) cleared seven FDI proposals in Indian pharmaceutical companies, while deferring three cases on concerns of ownership control...[more](#)

**UPCOMING EVENTS**

**1. Homeland Security 2013 - Safe & Secure Nation**

Date: July 23-24, 2013  
Venue: FICCI, New Delhi

**2. Global R&D Summit 2013 - Destination India**

Date: July 25-26, 2013  
Venue: The Ashok, New Delhi

**3. Building and Managing an IP Ecosystem for Business Excellence**

Date: July 26-27, 2013  
Venue: Taj Krishna, Hyderabad

**RESOURCES**

**Challenges to India-Myanmar Trade and Connectivity - A report by Research and Information System for Developing Countries (RIS)**

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**Myanmar: Asia's Next Tiger? A report by the World Economic Forum, 2013**

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**Myanmar's moment: Unique opportunities, major challenges, A report by the McKinsey Global Institute, June 2013**

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### FDI IN INDIA

## ***Foreign Direct Investment: Overview by Sector & Anticipated Reforms***

The widening current account deficit and slackening FDI flows have provided FDI reforms a new impetus, and the time looks ripe for imminent changes. We have summarized the current and proposed FDI rules by sector and tracked the status of these reforms from government announcements, Parliamentary soundings and news reports...[more](#)

### SOCIAL MEDIA

## **The Indian Government and Social Media: A Complicated Relationship**

The Home Ministry blocking over 300 web pages in late August was the first time the Indian government has taken such a drastic measure, which came in response to the large-scale exodus of people belonging to the Northeastern states from various cities...[more](#)

### COMPANIES BILL

## **Overview: The Companies Bill, 2011**

The Bill seeks protect the rights of minority shareholders, bring about greater self-regulation with adequate disclosure and accountability, pave the way for lesser government control over internal corporate processes, as well as make CSR mandatory...[more](#)

### PARLIAMENT

## **Parliament Q&A: FDI in MBRT**

This Q&A from the most recent session of Parliament provides an "on the record" accounting of the Government's current position, including details of how MBRT reforms would be implemented, requirements to protect small businesses, and impacts of FDI reform on the Indian

### NEWS UPDATES

## **Fast growth rebound unlikely for India amid downgrade fears**

India's economy likely remained in its deepest slump for nine years in the quarter ending in June, but high inflation and polarized politics leave the country's leaders with limited scope to crank up growth... [more](#)

## **Licensing norms for new telcos by Friday: Telecom Commission**

Telecom Commission is expected to finalise by Friday the guidelines for licences that are to be issued to new players that win spectrum in the auction which is due in



economy...[more](#)

**NUMBER TO WATCH**

**8**

The number of national manufacturing and investment zones (NIMZ) announced by the Government of India under the Delhi Mumbai Industrial Corridor (DMIC). This envisages leveraging the existing incentives/schemes of the government and introducing new mechanisms to promote green technologies. These include setting up of a Technology Acquisition and Development Fund (TADF) to support the creation of a patent pool; domestic manufacturing of equipments for controlling pollution and reducing energy consumption, environmental audit and green buildings.

November...[more](#)

## Govt approves Walt Disney's Rs 1,000 cr FDI proposal

The government has cleared entertainment major Walt Disney's FDI proposal of Rs 1,000 crore to expand its operations in India. Besides, the Foreign Investment Promotion Board (FIPB) cleared nine other FDI proposals amounting to about Rs 260 crore...[more](#)

**UPCOMING EVENTS**

### 1. India Carbon Conclave

Date: September 12-13, 2012  
Venue: Hotel Shangri-La, New Delhi

### 2. Food World India 2012

Date: 26-27 September, 2012  
Venue: Hyatt Regency, Mumbai

### 3. Fuel Retailing 2020: Innovation Leaders and Game changers in Policy, Technology and Business

Date: October 15 - 16, 2012  
Venue: FICCI, Federation House, New Delhi

**RESOURCES**

### Framework & Guidelines for Use of Social Media - Ministry of Communications and IT, GOI

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### The Newsreel- Ernst & Young's newsletter on the media and entertainment (M&E) industry

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### Deloitte India talent survey report 2012: Perspectives on young talent in India

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### FUEL SUBSIDIES

## ***Fueling Political Discontent: Fuel Subsidy Reform in India***

By: N Chandra Mohan

The UPA government, which has dilly-dallied on taking tough decisions in its second innings in power, finally bit the bullet raising diesel prices and capping subsidized liquefied petroleum gas (LPG) cylinders...[more](#)

### FDI REFORMS

## India bites the bullet on FDI in MBRT, aviation, broadcasting & power exchanges: A round-up

Last week, India's Cabinet Committee on Economic Affairs approved long-pending proposals of the Department of Industrial Policy & Promotion (DIPP), permitting FDI in the multi-brand retail trading (MBRT) and aviation sectors, while raising the FDI cap on select services in the broadcasting sector and opening up power exchanges to FDI...[more](#)

### GAAR

## GAAR: Issues, Implications and Impact

The GAAR (General Anti-Avoidance Rule) was introduced in March 2012 by the then Finance Minister Pranab Mukherjee, as a measure to limit the scope of transactions that are undertaken primarily to evade taxes...[more](#)

### INVESTMENT POLICY

## FDI Policy on MBRT

### NEWS WRAP

## Reactions to this week's reforms

The Indian government's decision to open multi-brand retail and civil aviation sectors to FDI has prompted a wide variety of reactions and concerns from India's business and policy circles... [more](#)

### NEWS UPDATES

## NCP chief Sharad Pawar sees no threat to stability of UPA govt

With Mamata Banerjee set to withdraw support to the government tomorrow, NCP chief Sharad Pawar saw no threat to the

## & International Investment Agreements: The government clarifies

Following concerns about the conditions being imposed on multi brand retail trading (MBRT) clashing with India's commitments under international investment agreements, the government clarified its position earlier this week...[more](#)

### NUMBER TO WATCH

## US \$925 billion

The combined wealth of India's 'super rich', according to the World Ultra Wealth Report 2012-13 by Wealth X – a global wealth intelligence and prospecting company. India is home to as many as 7,730 ultra high net worth (UHNW) individuals, whose individual wealth is greater than \$30 million and in India are collectively worth \$925 billion.

stability of the UPA coalition and dismissed demands for a special session of Parliament on the issue of FDI in retail...[more](#)

## RBI cuts CRR by 0.25 percent; repo rate unchanged

In a bid to increase liquidity in the system, The Reserve Bank of India (RBI) cut by 0.25 percent the cash reserve ratio (CRR) in its mid-quarter review of the monetary policy...[more](#)

### UPCOMING EVENTS

#### 1. Food World India

Date: 26-27 September, 2012  
Venue: Hyatt Regency, Mumbai

#### 2. Fuel Retailing 2020: Innovation Leaders and Game changers in Policy, Technology and Business Models

Date: 15-16 October, 2012  
Venue: FICCI, Federation House, New Delhi

#### 3. 8th FICCI Higher Education Summit 2012

Date: 5-6 November, 2012  
Venue: FICCI, Federation House, New Delhi

### RESOURCES

#### Deloitte India - General Anti-Avoidance Rules: India and International Perspective

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#### Ernst & Young - Knowledge Paper on Skill Development in India

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#### Ernst & Young - Infrastructure Summit 2012: Accelerating implementation of infrastructure projects

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### FINANCIAL INCLUSION

## ***Banking on Financial Inclusion*** By: Preeti Singh

Anyone who has been following the news in India over the past few months is familiar with the increasing use of 'financial inclusion' as one of the buzzwords in the UPA government's welfare agenda. Here is a breakdown of how the Government will seek to implement efforts to boost financial inclusion in India...[more](#)

### FINANCIAL SECTOR

## Recommendations of the Financial Sector Legislative Reforms Commission (FSLRC)

The Financial Sector Legislative Reforms Commission (FSLRC) is a body set up by the Government of India, Ministry of Finance, on 24 March 2011, to review and rewrite the legal-institutional architecture of the Indian financial sector. The following are some of the broad recommendations and findings of the Commission...[more](#)

### AGRICULTURE

## India and GM Crops: Time for a Second Green Revolution?

India is at the crossroads as far as the use of genetically engineered crops in agriculture is concerned. With its population more than doubling in the sixty years since it achieved independence, there seems to be a compelling need for the country to find alternate ways to feed its 1.2 billion people. While some experts believe that the way forward for India is to take organic farming seriously, others argue that GM crops will lead to a second agricultural revolution in the country...[more](#)

### NEWS WRAP

## News Wrap: The Indian Supreme Court

### NEWS UPDATES

## Govt considering increasing FDI limit to 49% in defence sector

Trade minister Anand Sharma favours raising the limit to '49% if not 74%'; overall FDI policy being reviewed, says PM... [more](#)

## Growth to pick up, can absorb \$50 Billion FDI annually: Chidambaram

Finance minister P Chidambaram, who is currently on a Japan roadshow promoting India as investment destination, told the media that India's economy is capable of absorbing USD 50 billion in foreign direct investment annually....[more](#)

## rules against Novartis in patent protection battle

The Supreme Court on Monday, April 1, dismissed Swiss drugmaker Novartis AG's attempt to win patent protection for its cancer drug Glivec. The Novartis case was watched closely around the world and the ruling comes as a blow to foreign pharmaceutical firms targeting India to drive their sales...[more](#)

### NUMBER TO WATCH

## 221 million

India registered 221.6 million mobile handset shipments during 2012, according to CMR's India Mobile Handsets Market Review, CY 2012, March 2013 release. During the same period, 15.2 million smartphones were shipped in the country.

## Narendra Modi elevated to key post in BJP revamp

BJP president Rajnath Singh today announced its 76 member core parliament team of office bearers and put Narendra Modi at the Centre of its push for grabbing power at the Centre in the 2014 General Elections - the team will take all crucial decisions as the party heads into the polls...[more](#)

### UPCOMING EVENTS

#### 1. India Steel 2013

Date: April 11-13, 2013  
Venue: Bombay Exhibition Centre, Mumbai

#### 2. India Sustainable Development Conference 2013

Date: April 23-24, 2013  
Venue: Bengaluru

#### 3. India PPP Summit 2013

Date: April 29, 2013  
Venue: New Delhi

### RESOURCES

#### Government of India, Report of the Financial Sector Legislative Reforms

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#### Parliamentary Standing Committee on Agriculture, Report on Cultivation of Genetically Modified Food Crops: Prospects and Effects

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#### Sustainable Sources of Energy, Deloitte India, 2013

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### ECONOMY

## ***Getting India's Growth Story Back on Track*** ***By: N Chandra Mohan***

Recent FDI reforms passed last month in Parliament have created a sense of cautious optimism among the governing UPA coalition that an economic turnaround is at hand. But before India can expect dynamic growth fueled by an influx of foreign investment, the government must take additional action to ensure a stable investment climate. At the same time, looming elections will create incentives for the government to strike a more populist tone. The government will have to manage these clashing imperatives to ensure both political and economic success in the coming years...[more](#)

### ELECTRONICS MANUFACTURING

## **Electronics Manufacturing in India**

The electronics industry in India is at a similar inflection point today as the Information Technology and IT-enabled services (IT/ITeS) industry was a decade ago. Domestic demand is growing year-on-year at over 20 per cent and is expected to reach USD 400 billion by 2020. Given the substantial demand and exponential growth, with the right policies and regulatory environment, the sector is poised to grow by leaps and bounds in the coming years. However, draft rules restricting imports of a wide variety of high tech products could negatively affect business plans by foreign companies in the Indian market...[more](#)

### COMPANIES BILL

## **Minority Shareholders Rights and the New Companies Bill, 2012**

The New Companies Bill, 2012, was passed by the Lok Sabha (Lower House of the Indian Parliament) on December 18, 2012 after nearly 20 years in the making. While much attention has been paid to requirements for social welfare activities, the Bill also contains significant changes in corporate governance and minority shareholder

### NEWS UPDATES

## **Budget will outline amendments to Constitution on GST: FM**

Finance Minister P Chidambaram today said he would outline amendments to the Constitution on the Goods and Services Tax (GST) in his Budget speech if there is consensus among states on the issue... [more](#)

## **Government plans to introduce fuel-efficiency ratings for automobiles: Oil Minister Veerappa Moily**

rights...[more](#)

#### NEWS WRAP

## News Wrap: GAAR deferred by 2 years to 2016

The General Anti-Avoidance Rules (GAAR), aimed at companies and investors routing money through tax havens such as Mauritius, had been scheduled to be implemented beginning in April 2014. The provisions will now come into effect from April 1, 2016. The Bombay Stock Exchange (BSE) Sensex rose as much as 1 percent after the news of the delay and after a slower-than-expected rise in inflation cemented hopes for an interest rate cut this month, and closed to two-year high following the announcement....[more](#)

#### NUMBER TO WATCH

## US \$10 billion

The amount that defense offset contracts are expected to surge to this year, crossing the single digit mark for the first time since the policy was implemented eight years ago, according to a report by Deloitte Touche Tohmatsu India. Indian companies have signed total offset contracts worth \$4.5-5 billion with foreign firms since the policy came into effect in 2005.

The government plans to introduce fuel-efficiency ratings for automobiles to encourage sale of cars that consume less petrol or diesel, Oil Minister Veerappa Moily said...[more](#)

## Rajiv Takru appointed Secretary, Financial Services in Finance Ministry

Senior Indian Administrative Services officer Rajiv Takru was today promoted and appointed as Secretary, Financial Services, in the Finance Ministry, a department that oversees the functioning of banks, insurance companies and other financial institutions...[more](#)

#### UPCOMING EVENTS

### 1. Water Disclosure for Indian Industry

Date: January 21, 2013  
Venue: FICCI, Federation House, New Delhi

### 2. CEOs Round Table on Delhi-Mumbai Industrial Corridor: Investment & Business Opportunities

Date: January 24, 2013  
Venue: Hotel Le-Meridien, Inspire Hall, Janpath, New Delhi

### 3. Karnataka Health Summit

Date: January 24, 2013  
Venue: Bangalore

#### RESOURCES

### Deloitte India: Indian Retail Market, January 2013, Opening more doors

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### PRS Legislative Research, Summary of Standing Committee Report on Companies Bill 2011

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### KPMG. Highlights of the Companies Bill, December 2012

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### INTERVIEW

## Interview with Saurabh Srivastava, Chairman, CA Technologies & Member, National Innovation Council

Saurabh Srivastava talks about the importance of encouraging innovation and nurturing entrepreneurship in India....[more](#)

### ANALYSIS

## Bridging India's Current Account Deficit

By N Chandra Mohan

The Reserve Bank of India (RBI) has had a run of good governors who have steered the economy through choppy seas and turbulence unleashed by globalization....[more](#)

### ANALYSIS

## Progress of the Monsoon Session of Parliament

The Monsoon Session of Parliament is scheduled to run between August 5 and August 30, 2013, during which there will be a total of 16 sittings....[more](#)

### NEWS WRAP

## Border Tensions Plague India and Pakistan

Both governments have passed strong resolutions condemning the incidents along the Line of Control. Here are some reactions from the Indian strategic community, which has been abuzz with ideas on how to deal ...[more](#)

### NUMBER TO WATCH

### NEWS UPDATES

## Make doctors legally bound to prescribe only generic drugs: Parliamentary panel

Government should bring in a legislation that would make it compulsory for doctors to prescribe only low-cost generic drugs.... [more](#)

## India Unveils Rules to Allow 480 Billion Rupees of Tax-Free Debt

India allowed 13 state companies to raise as much as 480 billion rupees (\$7.9 billion) selling tax-free bonds ...[more](#)

## Environment issues holding investment of

## \$25.8 billion

India's merchandise exports rose 11.6 percent to \$25.8 billion in July, after contracting for two consecutive months. Imports contracted 6.2 percent in July — gold imports fell to \$2.97 billion compared with \$4.47 billion during the same month a year ago (LiveMint)

## Rs 50 K crore in port development

Investment proposals worth Rs 45,00-50,000 crore in the port sector is awaiting environmental clearances...[more](#)

### UPCOMING EVENTS

#### 1. Petro World India

Date: August 22-24, 2013  
Venue: Bombay Exhibition Centre, Mumbai

#### 2. ISB Digital Summit

Date: August 30-31, 2013  
Venue: Indian School of Business, Hyderabad

#### 3. InfoSec India Conference 2013

Date: August 30-31, 2013  
Venue: Hotel Crowne Plaza, New Delhi

### RESOURCES

#### Collaborating for Growth: Report on Franchising Industry in India 2013, KPMG

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#### A Catalogue of Research Reports on Infrastructure Sectors - July 2013, India Infrastructure Research

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### ANALYSIS

## ***Government Succeeds In Building Consensus Over Land Acquisition***

By: Shreya Singh

On April 18, 2013 the Indian government secured a broad consensus on the Land Acquisition, Rehabilitation and Resettlement Bill, 2011, which will set clearer rules for the purchase of land for industrial purposes as well as the compensation to be given to landowners losing their property. Click through for an overview and two views from Chakshu Roy and Madhuresh Kumar...[more](#)

### SECTOR OVERVIEW

## **An Update on the Biotechnology Sector in India**

The Indian biotechnology sector is one of the fastest growing knowledge-based sectors in the country. The industry registered an 18.5 percent growth in the fiscal year 2012-13 (FY12), while the total industry size stood at USD 4.3 billion. Here is an update on the sector and potential regulatory changes...[more](#)

### DEFENSE

## **Defence Procurement Procedure-2013 (DPP): Efficiency, Indigenization to be the New Mantras**

The review of the Defence Procurement Procedure (DPP), which deals with capital acquisition cases, is a continuous and ongoing process. Here is an analysis of amendments approved by the Defence Acquisition Council on April 20, 2013...[more](#)

### NEWS WRAP

### NEWS UPDATES

## **PMO moots changes to preferential market access policy**

The Prime Minister's Office (PMO) has suggested substantial changes to the preferential market access (PMA) policy guidelines for information technology and electronics products, including delinking "security" issues and "manufacturing location"... [more](#)

## **RBI sees 'very limited' room to ease policy**

The Reserve Bank of India on Thursday warned of "very limited" space for further easing of monetary policy this fiscal year, striking a hawkish tone a day

## News Wrap: Update of the Indian Parliament's Budget Session

After the month-long recess, the Indian Parliament reconvened on 22 April for the second half of the Budget session, scheduled to go on until 10 May. The Parliament had a heavy legislative agenda for the 14-odd days ahead, but sessions have been repeatedly stalled over controversies surrounding the 'coalgate' and 2G scam investigations...[more](#)

### NUMBER TO WATCH

## 2.5%

According to Montek Singh Ahluwalia, Deputy Chairman of the Planning Commission of India, the country has traditionally seen a current account deficit of 2.5 percent, which is what he expects to return to in 2-3 years.

before it was expected to cut interest rates by 25 basis points for the third time in 2013...[more](#)

## India targets foreign money with investment tax cut

India cut tax rates for foreign investors on interest income from investments in government and corporate debt, hoping to attract more funding to bridge its current account deficit and polish its reformist credentials...[more](#)

### UPCOMING EVENTS

#### 1. Pharma Project Management Conference

Date: May 8 - 10, 2013  
Venue: Holiday Inn, Mumbai

#### 2. EduSummit 2013

Date: May 29, 2013  
Venue: Chandigarh

#### 3. The Global High on Cloud Summit (Cloud Computing)

Date: June 12-13, 2013  
Venue: The Lalit, Mumbai

### RESOURCES

#### The Biotechnology Regulatory Authority of India Bill, 2013

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#### Edu Sector Access: Perspectives On Education, Skill and Employment, Deloitte India

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#### Invading Privacy: Cyber Crimes On The Rise, PWC India

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### TRIP REPORT

## ***Madeleine Albright: Trip Report from India***

Two weeks ago, I had the pleasure of visiting Delhi to meet with government, business, and civil society leaders. During my visit, my hosts and I had discussions that covered a wide range of topics, including the tenor of U.S.-India relations, economic prospects and the issue of reform, the role of India's state governments, and political gridlock...[more](#)

### QUOTE

*“Contrary to conventional wisdom that nothing can happen until after the next round of national elections in 2014, my meetings suggested that quite a lot could happen in the window between the upcoming Presidential election on July 19th and the next round of state elections in December.”*

-Madeleine K. Albright

### ECONOMY

## Who can 'fix' the Indian economy?

By: Preeti Singh

Earlier this month, the Congress-led United Progressive Alliance's (UPA's) finance minister of over three years, Pranab Mukherjee, resigned to run for the country's Presidency. For the time being, Prime Minister Manmohan Singh has taken over the reins of the Finance portfolio, though indications are that he may not hang on to it for long...[more](#)

### INVESTMENT

## Public-Private Partnerships in India

In the coming years, the Indian government hopes a total of nearly \$5

### NEWS UPDATES

## India seen as an attractive destination for foreign direct investment

After slowing down for two years in a row, foreign direct investment inflows to India grew by about 30% in 2011; though at \$31.6 billion, they are still well below the pre-crisis level of \$43.8 billion in 2008... [more](#)

## Congress-ruled states to go ahead with FDI in retail

The Centre is moving ahead with the push to break the policy paralysis and is getting support from Congress-ruled states on Foreign Direct Investment (FDI) in retail. Congress-ruled states are in favour of FDI in retail and will

trillion will be invested in infrastructure, including water, power, rail, and other forms of transportation, to meet the needs of its growing and increasingly prosperous population. The intended vehicles for financing many of these investments will be public-private partnerships (PPP), which allow the government to tap into the resources and expertise of the private sector for public benefit...[more](#)

go ahead with it...[more](#)

## Now, Chidambaram to head EGoM on spectrum

The Union government on Friday appointed Home Minister P. Chidambaram the chairman of the Empowered Group of Ministers (EGoM) on spectrum, which has a daunting task to accomplish in a matter of days...[more](#)

### NUMBER TO WATCH

## 50 Million

Mobile phone sales in India crossed the 50 million mark in January-March 2012, up 9.1% from last year at the same. Smartphones made up 5.3% of the phones sold and almost a quarter of the total handset revenues in India.

### UPCOMING EVENTS

#### 1. Power Plant Summit 2012

Date: July 26-27, 2012  
Venue: Hyderabad International Convention Centre, Hyderabad, India

#### 2. Power Industry India Conference and Exhibition

Date: August 30-31, 2012  
Venue: Le Meridien Hotel, New Delhi, India

#### 3. NextGen India 2012: Advances in Drug Delivery

Date: July 25-27, 2012  
Venue: Hilton Mumbai International Airport, Mumbai, India

### RESOURCES

#### PwC: India Pharma Inc.: Capitalizing on India's Growth Potential

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#### FICCI: Economy Watch May-June 2012

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#### Research Study: Retail Sector in India: Issues & Challenges

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### SECTOR OVERVIEW

## Clarifications on FDI Policy in Multi Brand Retail

On June 6, the Indian Government issued its much-awaited clarifications with regard to its FDI policy in multi-brand retail trading (MBRT). In September 2012, after navigating significant political and legal hurdles...[more](#)

### ANALYSIS

## Fuel Pricing in India

The petrol price in New Delhi currently stands at Rs. 70 per liter (\$1.20), after the last hike. Diesel, which fuels most of the economy, is priced a little over Rs. 50 (\$0.86). Non-subsidized...[more](#)

### ANALYSIS

## No consensus on National Counter Terrorism Centre

On June 11, Home Minister Sushilkumar Shinde announced that his Ministry would not take any further action regarding the establishment of a National Counter Terrorism Centre (NCTC)...[more](#)

### NEWS WRAP

## Narendra Modi appointed chairman of BJP's 2014 poll committee

After much speculation, on June 9, Gujarat Chief Minister Narendra Modi 2013 was named chairman of the Bharatiya Janata Party (BJP) campaign committee for the Lok Sabha (Lower House) polls scheduled for 2014...[more](#)

### NUMBER TO WATCH

**\$76 billion**

### NEWS UPDATES

## Cabinet to consider ordinance on Food Bill

While the ordinance route may help Congress shift the public agenda back to the Bill, its actual roll-out is likely to take an additional 6-9 months... [more](#)

## Fitch returns India to 'stable' outlook, surprising markets

Fitch Ratings returned India's sovereign outlook back to "stable" from "negative" a year after its initial downgrade...[more](#)

## SEBI panel moots simpler norms, single class for foreign investors

In an effort to attract more foreign funds into the Indian market and

The total size of e-tailing in India is set to touch \$76 billion by 2021, according to a study by Technopak. E-tailing, which is around 6 percent of the total e-commerce, is estimated to be around \$0.6 billion in 2012.

send a positive signal to market participants, a SEBI...[more](#)

#### UPCOMING EVENTS

### 1. Infrastructure Outlook 2013

Date: July 1-2, 2013  
Venue: The Lalit, Mumbai

### 2. Entrepreneur India 2013

Date: July 6-7, 2013  
Venue: Hotel Claridges, New Delhi

### 3. Homeland Security 2013

Date: July 23-24, 2013  
Venue: FICCI Federation House, New Delhi

#### RESOURCES

### Ernst and Young, India approves initiation of non-binding conciliation process with Vodafone (June 2013)

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### Deloitte India , Oil and Gas Reality Check 2013

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### PricewaterhouseCoopers, 5th Annual Digital IQ Survey

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### ANALYSIS

## Medical Devices and the Drugs and Cosmetics (Amendment) Bill 2013

Advances in medical technology have revolutionized the diagnosis and management of complex diseases, helping not just to save lives but also to improve quality of life...[more](#)

### SECTOR ANALYSIS

## India's Auto Sector

India's car market is the sixth largest in the world today and will likely join the top five by 2015...[more](#)

### OPINION

## Growth versus Inflation

India's growth outlook remains muted. The spirit of entrepreneurs needs to be rekindled, as investor confidence is at an all-time low...[more](#)

### NEWS WRAP

## U.S. Immigration Reform Bill

A new US Immigration Reform Bill has sparked concern among Indian IT firms. The Economic Times reported on the bill and how it might affect Indian IT companies. Companies "may have to end up paying steep penal visa fees for their employees, mandatorily raise the salaries of those on H1B visas and..."[more](#)

### NUMBER TO WATCH

## 134

India has slipped three positions to the 134th spot in the World Bank's latest 'ease of doing business' list, which is topped by Singapore.

### NEWS UPDATES

## Govt could ban official use of Gmail, Yahoo by year-end

The government is expected to route all its official communication through the official website NIC's email service... [more](#)

## EU pushes India to pass insurance bill

Allowing more FDI in insurance sector has been one of foremost demands of EU under free trade talks...[more](#)

## Shome against retro amendment of tax laws to raise revenue

Amid the long-pending dispute between Vodafone and tax authorities, the Finance Minister's advisor...[more](#)

**UPCOMING EVENTS**

**1. FICCI Higher Education Summit, 2013**

Date: November 13-14, 2013  
Venue: FICCI, Federation House, New Delhi

**2. Private Security Industry Conclave (PSIC)**

Date: November 15, 2013  
Venue: FICCI, Federation House, New Delhi

**3. Armoured Vehicles India**

Date: November 18-20, 2013  
Venue: Sheraton New Delhi Hotel, New Delhi

**RESOURCES**

**Healthcare Pulse, Medical Devices: India Insight 2013, Grant Thornton**

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**KPMG's Global Automotive Executive Survey, 2013>**

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**Second Quarter Review of Monetary Policy 2013-14 : Statement by Dr. Raghuram G. Rajan, Governor, RBI**

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### POLITICAL ANALYSIS

## ***De-coding Narendra Modi's Governance and Gujarat's Development Model***

By: Akshat Khandelwal

In recent months, Narendra Modi has emerged as one of the leading contenders for the nation's most powerful political office in the 2014 election season. His ultimate claim to fame remains his achievements in Gujarat. His "development model" has propelled Gujarat into becoming one of the leading industrial states in India and, presumably, one of the most-favored destinations for investment in the country. But this begs the question – what precisely is his model of governance? ...[more](#)

### FDI

## Consolidated FDI Policy - April 2013

Released by the Department of Industrial Policy and Promotion (DIPP), Ministry of Commerce and Industry, Government of India, a consolidated Foreign Direct Investment (FDI) policy has come into effect from April 5, 2013 onwards. Here is background and analysis of this important policy...[more](#)

### ECONOMY UPDATE

## An analysis of GDP growth forecasts for 2013-14

The pace of India's economic growth has dropped significantly in the last three years. While this may seem like a blip in GDP growth that had been averaging around 8 percent in the pre-crisis years, its stickiness at around 6 percent in the last three has led many to believe that low GDP growth may be a new normal for India...[more](#)

### NEWS WRAP

### NEWS UPDATES

## Finance Minister assures US investors of more reforms

Says polls not to come in way, investments are protected in India... [more](#)

## India has \$1 trillion infrastructure deficit: Chidambaram tells World Bank

Finance minister P Chidambaram, who is currently on a Japan roadshow promoting India as investment destination, told the media that India's economy is capable of absorbing USD 50 billion in foreign direct investment

## News Wrap: The Indian Government seeks more FDI

In the last year, the United Progressive Alliance government has been steadfast in its support for FDI even in the face of opposition from some of its key allies and state governments. This trend seems to be continuing. The following is a list some of the recent developments related to FDI in the country in the past few weeks...[more](#)

### NUMBER TO WATCH

3

India's current account deficit could ease to around 3 percent in the current fiscal year from prior estimates of about 4 percent due to a sharp drop in global commodity prices.

annually...[more](#)

## New procurement policy to boost India's self-reliance in arms

DPP-2013 backs indigenous defence industry; provides a level playing field between govt and private companies...[more](#)

### UPCOMING EVENTS

#### 1. India Sustainable Development Conference 2013

Date: April 23-24, 2013  
Venue: Bengaluru

#### 2. India PPP Summit 2013

Date: April 29, 2013  
Venue: New Delhi

#### 3. Asia Business Summit

Date: May 2, 2013  
Venue: India Expo Centre, Greater Noida

### RESOURCES

#### 1. Funding the Infrastructure Investment Gap, Deloitte India, 2013

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#### India 2013 International Tax Highlights, Deloitte India

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#### Ernst and Young India, Shale Gas, Key Considerations, 2013

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**Subject:** ASG India Newsletter: Monsoon Parliamentary Session, FDI Announcements and Rising Gas Prices  
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### ANALYSIS

## Preview of the Monsoon Session of Parliament

The upcoming Monsoon Session of the Indian Parliament will open on August 5 and continue until August 30. If the government calls for early polls in November (as some reports suggest it might), this could be the last Parliamentary Session before the national...[more](#)

### SECTOR OVERVIEW

## Recent FDI Announcements: What has Changed?

In September last year, the Congress-led United Progressive Alliance (UPA) government relaxed FDI norms in sectors including multi-brand retail, single-brand retail, commodity exchanges, power exchanges...[more](#)

### ANALYSIS

## Gas Prices on the Rise

On June 27, the Indian government approved the near doubling of natural gas prices from \$4.2 per million British thermal units (mmBtu) to US\$ 8.4 per mmBtu...[more](#)

### NEWS WRAP

## Vice President Joe Biden's trip to India

Vice President Joe Biden arrived in India on July 21, marking his first trip to India since he assumed office in 2009 and the first trip by a US Vice President in almost three decades...[more](#)

### NUMBER TO WATCH

## 21.9%

The proportion of people living below poverty line (BPL) in India has come down from 37.2 per cent in 2004-05 to 21.9 per cent in 2011-12, representing a decline of 15.3 percentage points, according to the

### NEWS UPDATES

## Clinical trial of untested drugs needs regulation: Apex court

Clinical trials of untested drugs on humans require certain mandatory standards to be followed, the Supreme Court said today... [more](#)

## India to be world's 3rd largest automotive market by 2016: IHS

Although the economic growth vulnerability and lower sentiment resulted in market slowdown in 2012 and 2013, India is expected to regain strong growth trend from 2014 onwards...[more](#)

## RBI starts scrutiny of nearly 3,000 private

Planning Commission. The figure is based on the poverty line of 2011-12 that assumes only those people who spent less than Rs 27.2 per day in villages and Rs 33.33 in urban areas were poor

## finance companies

The Reserve Bank of India (RBI) has started scrutiny of nearly 3,000 companies which could be carrying out non-banking finance operations without requisite...[more](#)

### UPCOMING EVENTS

#### 1. National Telecom Summit 2013

Date: August 2, 2013  
Venue: Hotel Lalit, New Delhi

#### 2. Massmerize 2013 (Retail & FMCG)

Date: August 7, 2013  
Venue: TBC, New Delhi

#### 3. FIBAC 2013

Date: August 13-14, 2013  
Venue: Hotel Trident, Mumbai

### RESOURCES

#### India Philanthropy Report 2013 - Bain & Company

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#### India's National Cyber Security Policy notification, 2013

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#### CRISIL Inclusix: India's first comprehensive financial inclusion index

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### ANALYSIS

## New Banking Licenses: Opportunities and Challenges

The Reserve Bank of India (RBI) is slated to grant new banking licenses early next year with the aim of expanding the reach of the banking sector and stimulating economic growth...[more](#)

### ANALYSIS

## Shale Gas Exploration Policy

In September, India's Cabinet Committee on Economic Affairs (CCEA) approved a much-anticipated new shale gas policy, which now awaits formal government notification...[more](#)

### ELECTION SPOTLIGHT

## Warming up for General Elections 2014

The political environment in India is highly charged. It is almost impossible to predict the result the upcoming elections before the votes are counted, and opinion polls often get it wrong...[more](#)

### NEWS WRAP

## Food Inflation On The Rise

Although the monsoon has had a favorable impact, any sharp decline in overall inflation seems unlikely in the near future. The Economic Times covers a report by rating agency India Ratings & Research, which finds it unlikely that inflation will decline anytime soon...[more](#)

### NUMBER TO WATCH

## 90%

The percentage of Indian SMEs that have no access to the internet, as per a report by Microsoft based on research by the Boston Consulting Group.

### NEWS UPDATES

## Land acquisition Act to be enforced from 1 January

The Act seeks to strike a balance by providing fair compensation for the land acquired from farmers for industrial projects... [more](#)

## P Chidambaram to support doing away with 5/20 aviation rule

Finance Minister P Chidambaram today said he will support Civil Aviation Minister Ajit Singh in throwing out...[more](#)

## Government eases eligibility criteria for upcoming Ultra Mega Power Projects

Total capital cost requirement, in order to qualify for setting up the

plant, has been...[more](#)

**UPCOMING EVENTS**

**1.The Business Conclave: Cambodia, Laos, Myanmar, Vietnam (CLMV) - Creating New Economic Opportunities 2013**

Date: October 21-22, 2013  
Venue: Taj Palace Hotel, New Delhi

**2.India Investment Summit**

Date: October 30-31, 2013  
Venue: Taj Palace Hotel, New Delhi

**3.The 6th EuroIndia Summit & Mission (on "GREENING CITIES")**

Date: October 21-23, 2013  
Venue: Taj Krishna, Banjara Hills, Hyderabad

**RESOURCES**

**Report of the Committee for Reforming the Regulatory Environment for Doing Business in India, Ministry of Corporate Affairs, 2013**

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**Damodaran Committee Report: Key recommendations relating to tax and regulatory aspects>**

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**Guidelines for Licensing of New Banks in the Private Sector**

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### **POLITICS UPDATE**

## ***Winds of Change or Business as Usual?*** **By: Preeti Singh**

On January 19, the ruling Congress Party signaled a change of guard and appointed Congress President Sonia Gandhi's son Rahul Gandhi as the Vice President of the Party, though it fell short of naming him the party's prime ministerial candidate for the 2014 general elections. Coupled with the entry of younger ministers into the Union Cabinet recently, it seems the party is hoping the new generation of Congress Party leaders will boost its electoral prospects...[more](#)

### **FINANCIAL SECTOR**

## **Important pending bills in the Banking, Financial Services and Insurance Sector**

Even as the passage of three key Bills last year has been important in raising the sentiment amidst the Indian banking industry, there remain quite a few important Bills in the Banking, Financial Services and Insurance Sector (BFSI) that are still pending in the Parliament....[more](#)

### **POLICY BRIEF**

## **Analysis of the Banking Laws (Amendment) Act, 2012**

After various delays and much deliberation, the Banking Laws (Amendment) Bill was finally passed in December 2012 during the Winter Session of the Parliament. The Bill sought to amend the Banking Regulation Act of 1949 and the Banking Companies (Acquisition and Transfer of Undertaking) Act of 1970 and 1980. The salient features of the Banking Laws (Amendment) Act are as follows...[more](#)

### **NEWS WRAP**

## **News Wrap: Foreign companies and tax**

### **NEWS UPDATES**

## **IT industry growth has halved**

The Indian information technology (IT) industry's growth has halved in 2012/13, going by the latest numbers from industry lobby Nasscom... [more](#)

## **Finance Minister Slashes Welfare, Defense and Road Spending**

Finance Minister P. Chidambaram is putting welfare, defense and road projects on the chopping block in a last-ditch attempt to hit a tough fiscal deficit target by March, risking short-term economic growth and angering

## disputes in India

For the past few months, the spotlight has been on tax disputes involving the Indian authorities and a number of foreign multinational firms and investors. This past month alone, companies like Shell and Nokia have found themselves joining Vodafone on opposing sides of the table from the Indian government. Here is a summary of what the press is saying...[more](#)

### NUMBER TO WATCH

## US \$13 billion

The amount of the consumption stimulus (about Rs 70,000 crore) that the Indian economy is likely to get over the next 12-14 months on account of election spending and the government's Direct Benefit Transfer scheme, as per a report by brokerage and capital market research firm Axis Capital.

cabinet colleagues...[more](#)

## Modi projects self as national leader at New Delhi

This is the first time Modi has stepped out of Gujarat to address an audience in New Delhi...[more](#)

## India's economy likely to grow around 5.5% in 2012-13

The Central Statistical Organisation may revise figures in its final estimates...[more](#)

### UPCOMING EVENTS

#### 1. Inflexion Convex

Date: February 18-19, 2013  
Venue: India Habitat Centre, Lodhi Road, New Delhi

#### 2. India Sustainability Conclave

Date: February 25-27, 2013  
Venue: FICCI, Federation House, New Delhi

#### 3. India Steel 2013

Date: April 11-13, 2013  
Venue: Bombay Exhibition Centre

### RESOURCES

#### E&Y India, Tax Learning Catalogue 2013

[download pdf](#)

#### PRS Legislative Research, Summary of Banking Laws (Amendment) Bill, 2012

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#### E&Y India: India's new company law seeks to introduce arm's length concept for related party transactions

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### ELECTION PREVIEW

## India's Presidential Election - July 2012

India's Presidential election is less than a month away, with the UPA and BJP having filed their nominations today. Pranab Mukherjee, the "go-to guy" of the UPA, will be running against PA Sangma, a well-known former speaker of the Lok Sabha who broke with the party he founded to run for President...[more](#)

### TAX POLICY

## The Vodafone ruling: Taxing times ahead?

While the Supreme Court ruled in favor of Vodafone, new amendments by the Indian government suggest the Indian Income Tax Department may succeed in widening its tax net to include international transactions involving underlying Indian assets...[more](#)

### SECTOR UPDATE

## Indian Pharma and IPR: The issue of compulsory licensing

In March 2012, India's Natco Pharma was allowed to manufacture and sell cancer-treatment drug Nexavar in the country at a price over 30 times lower than that charged by patent-holder Bayer Corporation, of Germany. Some see this as having a domino effect across emerging economies that are aggressively seeking to lower healthcare costs, while keeping within the limits of the global IPR regime...[more](#)

### ELECTION

## The 3rd U.S.-India Strategic Dialogue: Cautious Progress

The joint statement following the recently completed 3<sup>rd</sup> U.S.-India Strategic Dialogue is [available here](#). While newly announced agreements

### NEWS UPDATES

## PM poised to act on FDI reform?

On Tuesday, the 79-year-old economist and India's prime minister since 2004, added the finance ministry to his portfolio, giving himself unprecedented power -- and the commensurate responsibility -- for pushing through long-delayed economic reforms... [more](#)

## FDI declines 41% to \$1.8 bn in April

Reflecting slowdown in the economy and erosion of investor confidence, foreign direct investment (FDI) in India has declined by 41% to \$1.85 billion in April...[more](#)

## Coca Cola vouches for India, asks other

and initiatives suggest the bilateral relationship is headed in the right direction, significant obstacles still remain...[more](#)

## global firms to invest

Beverages giant Coca Cola on Tuesday gave India a thumbs up as it asked fellow multinationals to put their money here, at a time when some global rating agencies have raised questions over investment climate in the country citing lack of policy reforms...[more](#)

### NUMBER TO WATCH

## \$2 Billion

The approximate investment proposed by Swedish home furnishing major IKEA to set up 25 stores in India under the single brand retail category, the largest investment in single-brand retailing ever since the government opened it up to FDI in January 2012.

### UPCOMING EVENTS

#### 1. Green Power 2012

Date: July 5-6, 2012  
Venue: Gandhinagar, Gujarat, India

#### 3. The Asia HRD Congress 2012

Date: July 10-12, 2012  
Venue: Bengaluru, India

#### 4. International Conference on Advances in Cloud Computing (ACC-2012)

Date: July 26-28, 2012  
Venue: Bangalore, India

### RESOURCES

#### GOI Energy Statistics 2012

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#### Union Budget 2012-13: Impact on the Healthcare and Pharma Sector

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#### ICRA: Pharmaceutical Sector in India

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### ANALYSIS

## Rupee Free Falling

The rupee plummeted to a new low against the dollar on August 28, closing at just below Rs. 69. Plunging 3.8 percent in a single day – and over 13 percent over the course of August – the Indian rupee is currently the world's worst-performing currency...[more](#)

### SECTOR OVERVIEW

## 'Big Data Mindset' and the Indian Government

By Preeti Singh

Over the last few months, the Indian government has slowly become familiar with popular technology jargon such as 'Big Data', 'Analytics' and 'Cloud Computing', and started...[more](#)

### ANALYSIS

## Food Security: In Cash or Kind?

By Akshat Khandelwal

The Food Security Bill was passed by both houses of Parliament and is set to become law. Among the world's biggest welfare measures of all time...[more](#)

### NEWS WRAP

## Land Acquisition Bill

On August 29, the much-awaited Land Acquisition, Rehabilitation and Resettlement Bill was passed by the Lok Sabha (Lower House of Parliament) with an overwhelming majority...[more](#)

### NUMBER TO WATCH

### NEWS UPDATES

## Sept 30 deadline for green nod to infra projects

Power, road, iron and steel, cement and ports are the major sectors where projects are delayed due to coal linkages... [more](#)

## India's first UK-listed feeder fund likely by Sept

India could get its first London-listed dedicated feeder fund by September that would raise dollars from overseas...[more](#)

## Govt open to giving 100% stake in 6 airports to private operators

The Civil Aviation Ministry will issue a Request For Qualification

## \$100 billion

The amount lost by the Indian stock market in four days (August 16-21).

(RFQ) document in a few...[more](#)

### UPCOMING EVENTS

#### 1. Secure Cities 2013

Date: September 17-18, 2013  
Venue: Hotel Le Meridien, New Delhi

#### 2. India Strategy Forum

Date: September 24-25, 2013  
Venue: The Grand, New Delhi

#### 3. Indian Climate Policy and Business Enclave

Date: : September 18-20, 2013  
Venue: FICCI, Federation House, New Delhi

### RESOURCES

#### Discussion Paper on Banking Structure in India - The Way Forward, Reserve Bank of India

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#### Five Years of Leading the Reserve Bank - Looking Ahead by Looking Back

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#### Energy Statistics, 2013

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### SECTOR OVERVIEW

## Telecoms Troubles

The telecom sector, one of post-liberalization India's biggest success stories, has taken a few hard knocks lately. From finding it difficult to get Indian banks to lend during tough times, to spectrum allocation; from security concerns regarding the import of telecom equipment to facing the brunt of pending tax notices...[more](#)

### SECTOR OVERVIEW

## Pharmaceutical Challenges

The last few months have seen an interesting phase in India's pharmaceutical sector. First, the sector has attracted a lot of attention for recording total revenues of US\$ 11 billion in 2012, along with an estimated growth of US\$ 74 billion by 2020...[more](#)

### ANALYSIS

## Pakistan's Election Result: Good News for India-Pakistan Trade Prospects

By Michael Kugelman

The Pakistan Muslim League-Nawaz (PML-N), Pakistan's chief opposition political party, won a resounding victory in the country's May 11 national election. The party's leader, Nawaz Sharif, will be the country's next prime minister...[more](#)

### NEWS WRAP

## Unified Licenses

A top Department of Telecom (DoT) official recently said that the Indian Communications and IT Ministry had worked out all the modalities on the proposed unified mobile license. The government, under the New Telecom Policy (NTP) 2012, has proposed shifting to 'one-nation, one license' or a Unified License (UL) for telecom...[more](#)

### NEWS UPDATES

## India to take 'hard' decisions on economy: PM

India is committed to taking "hard and difficult" decisions in the long-term interest of the economy, Prime Minister Manmohan Singh said on Tuesday... [more](#)

## Cyber command for India soon: Defence Minister

India will soon form a cyber command to handle online threats being faced by the country, says Defence Minister A K Antony...[more](#)

## RIL's D-55 gas find may be game changer

Reliance Industries Limited has announced a major gas find more

**NUMBER TO WATCH**

## \$300 billion

Oil continued to remain the top item in India's export basket during 2012-13, and petroleum product exports rose 7.7 percent to \$60.3 billion in 2012-13 from \$56.04 billion in the previous year, enabling India's exports to cross \$300 billion.

than four kilometres below the sea bed...[more](#)

## Cabinet to decide Vodafone tax issue on June 4

The Cabinet will be discussing the Vodafone taxation issue on June 4. A partial interest waiver too is on the cabinet note's agenda...[more](#)

**UPCOMING EVENTS**

### 1. National Retail Summit 2013

Date: June 12, 2013  
Venue: Hyatt Regency Mumbai

### 2. International Sustainable Development Conference

Date: June 25-26, 2013  
Venue: The Lalit Ashok, Bengaluru

### 3. Global R&D Summit

Date: July 23-24, 2013  
Venue: The Ashok Hotel, New Delhi

**RESOURCES**

### Ernst and Young India, Rebirth of e-Commerce in India (May 2013)

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### IBEF, Indian Pharmaceuticals Sector 2013 (March 2013)

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### TRAI, Indian Telecom Services Performance Indicator Report for the quarter ending December 2012 (released May 2013)

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### U.S.-INDIA RELATIONSHIP

## ***Deputy Secretary of State Burns & New CAP Paper Explore the U.S.-India Relationship***

In a [speech](#) given at the Center for American Progress (CAP) on October 26, Deputy Secretary of State William J. Burns offered a sweeping framework in which to view the the U.S.-India partnership. Coinciding with Secretary Burns' speech, CAP Senior Fellows Richard Verma and Caroline Wadhams published "[Deepening the U.S.-India Partnership](#)," a blueprint for further cooperation between the US and India...[more](#)

### LAND ACQUISITION BILL

## The Indian Government and the Land Acquisition Bill

The process of land acquisition in India has been marked by violence and tedious legal disputes that tend to stretch over years. With the increasing pace of liberalization and privatization in India, the Indian government is finding it increasingly difficult to maintain the delicate balance between stimulating growth and extending the benefits of development to multiple stakeholders...[more](#)

### POLITICS UPDATE

## A Cabinet Reshuffle, two elections, and a gathering storm

As the Winter Session of Parliament nears, political activity in India is ramping up. Two states go to the polls next month, the Prime Minister has reshuffled the Cabinet of Ministers, and allegations of corruption have reached the top echelons of both the Congress and BJP...[more](#)

### INDIA-IRAN

## News Wrap: India-Iran Trade

India's traditionally strong links with Iran, and its increasingly robust

### NEWS UPDATES

## PM: High fiscal deficit deterrent for investment

Holding that "high" fiscal deficit is a deterrent for domestic and foreign investments, Prime Minister Manmohan Singh on Thursday said the government will have to overcome constraints to achieve a target of nearly \$1 trillion investment in infrastructure sectors... [more](#)

## Hepatitis C drug may turn cheaper as Roche loses Pegasys patent

In a move that could open the door to less expensive Hepatitis C drugs, the Intellectual Property

relationship with the US, have put the India-Iran relationship firmly in the spotlight...[more](#)

Appellate Board (IPAB) has revoked the patent on Roche's pegylated interferon alfa-2a...[more](#)

**NUMBER TO WATCH**

## 6,600 crore

Different types of fraud may have caused 6,600 crore Indian rupees (66 billion rupees or approximately \$1.21 billion USD) loss to the Indian economy in the last fiscal year alone, according to a new report by Ernst & Young.

## India will defer spending to rein in fiscal deficit

India is reviewing budgeted expenditure at each ministry and plans to defer some spending to the next financial year beginning in April to keep the fiscal deficit at 5.3 percent of GDP, a top finance ministry official told Reuters on Monday...[more](#)

**UPCOMING EVENTS**

### 1. The Second World Energy Policy Summit

Date: November 26-27, 2012  
Venue: ITC Maurya, New Delhi

### 2. Biopharma India Convention

Date: November 26-27, 2012  
Venue: Grand Hyatt, Mumbai

### 3. 2nd India-ASEAN Business Fair and Business Conclave

Date: December 18-20, 2012  
Venue: Pragati Maidan, New Delhi

**RESOURCES**

### The Land Acquisition, Rehabilitation, and Resettlement Bill, 2011

[download pdf](#)

### Ernst & Young's publication in consumer products and retail sector; The Retailer, July-September 2012

[download pdf](#)

### Aspen Institute India: India's Iran Conundrum: A Litmus Test for India's Foreign Policy

[download pdf](#)

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**From:** [Albright Stonebridge Group](#)  
**To:** [Alice Albright](#)  
**Subject:** ASG India Newsletter: Wind Energy Investments, FDI in Education, Insurance News Links & More...  
**Date:** Friday, October 12, 2012 11:34:17 AM

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#### WIND ENERGY

### ***Wind Energy Sector Analysis***

Conventional sources of energy and current generation, transmission, and distribution infrastructure are woefully unable to meet India's growing power consumption needs, as evidenced by the massive grid failure in July earlier this year. The Government and outside experts have concluded that the solution lies in developing alternate sources of energy, which can supplement, and ultimately replace coal-fired and hydro-power-dependent electricity generation. The wind energy sector has shown the greatest potential for growth in the last few years...[more](#)

#### EDUCATION

### **A status report on the Foreign Educational Institutions Bill, 2010**

The Foreign Educational Institution (Regulation of Entry and Operation) Bill regulates the entry and operations of foreign educational institutions in India. It specifically governs institutions in the sector of higher education or technical education, providing for the recognition and notification of institutions and specifying standards for their operations...[more](#)

#### NEWS WRAP

### **India's Credit Rating**

Even as the World Bank and the IMF revised India's growth forecast, credit rating agency Standard & Poor's (S&P) has said that India still risks a ratings downgrade. India currently has the lowest investment grade rating, a notch above junk status. S&P, which in April cut India's rating outlook to negative from stable and warned about a downgrade,

#### NEWS UPDATES

### **PM: Affordable electricity for all in five years**

The Indian government aims to light 20 million rural households by 2022 and install 20 GW of grid solar power by then...[more](#)

### **Multi-brand retail FDI good for India: RBI**

Government's decision to allow FDI in multi-brand retail will help increase productivity and ensure an efficient foodgrain distribution

said political pressures may prevent the government from implementing policy changes. Here's a quick what some of the others are saying...[more](#)

#### INSURANCE REFORMS

## The Union Cabinet approves Pension, Insurance and Companies Bills

News links for last week's Cabinet approval of the Companies Bill and FDI reforms in Insurance and Pensions...[more](#)

#### NUMBER TO WATCH

## US \$40 Billion

The amount India loses every year due to corrosion in infrastructure and industry segments – losses led by the chemicals and petroleum industries – according to the head of India's largest oil and natural gas public sector unit. This amounts to about 4 per cent of the size of the total economy.

network to tackle high food prices, RBI Deputy Governor Subir Gokarn said here today...[more](#)

## IKEA kicks off India plan with top appointment

Juvencio Maeztu will be the country manager, IKEA Retail India...[more](#)

## US Fed chief Ben Bernanke, Subbarao discuss policy challenges in the US, India

The US Federal Reserve Chairman Ben Bernanke on his first visit to India discussed issues relating to the banking industry and policy challenges with the Reserve Bank of India Governor Duvvuri Subbarao...[more](#)

#### UPCOMING EVENTS

### 1. Petrotech 2012

Date: 15-16 October 2012  
Venue: FICCI, New Delhi

### 2. Asia Strategy Forum

Date: 30-31 October, 2012  
Venue: The Grand, New Delhi

### 3. 8th FICCI Higher Education Summit 2012

Date: 5-6 November, 2012  
Venue: FICCI, Federation House, New Delhi

#### RESOURCES

### Strategic Plan for New and Renewable Energy Sector for the period 2011-17, Ministry of New and Renewable Energy, Government of India

[download pdf](#)

### Ernst & Young - Renewable energy country attractiveness indices

[download pdf](#)

### PricewaterhouseCoopers - The Indian Kaleidoscope: Emerging trends in retail

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**From:** [Albright Stonebridge Group](#)  
**To:** [Alice Albright](#)  
**Subject:** ASG NEWS ALERT: Multi-Brand Retail FDI wins Parliament's Approval in Rajya Sabha  
**Date:** Friday, December 07, 2012 10:48:51 AM

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**NEWS ALERT**

## **FDI wins Parliament's Approval**

### *Rajya Sabha votes to allow 51% FDI in multi-brand retail, following Wednesday's win in the Lok Sabha*

The UPA government has won a vote in the Rajya Sabha (Upper House of Parliament) that allows for 51 percent Foreign Direct Investment (FDI) in multi-brand retail. The victory in the Rajya Sabha followed close on the heels of the government's winning vote on the same issue in the Lok Sabha (Lower House) on Wednesday December 5th by a 253-218 margin. The Rajya Sabha's vote of approval is the final nod that paves the way for foreign equity in multi-brand retail in the country.

This week's votes on the enabling amendments to the Foreign Exchange Management Act (FEMA) necessary to enact the FDI policy have been keenly watched all over the world. Under threat of losing India's investment grade credit rating and facing the prospect of fighting a general election during the worst growth slump in a decade, the UPA committed itself to pushing through much needed reforms to spur investment. Although the UPA government's decision in September to allow 51% FDI in multi-brand retail did not mandate a vote in the Parliament, the government acquiesced to the Opposition's unyielding demand for both a debate and an unprecedented vote on the new FDI policy.

[Click here for more analysis and early reactions...](#)

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**From:** [Suzy George](#)  
**To:** [Alice Albright](#)  
**Subject:** Automatic reply: Contact details for Mrs. Madeleine Albright  
**Date:** Thursday, January 24, 2013 10:57:22 PM

---

I am out of the office on travel until Tuesday January 29. If you have a time sensitive issue, please call my cell 202-309-1204 or reach out to Marisa DeAngelis at 202-370-3583. Otherwise, I will respond when I return. Thanks. Suzy

**From:** [Suzy George](#)  
**To:** [Alice Albright](#)  
**Subject:** Fw: meeting with Clyde Tuggle  
**Date:** Monday, July 23, 2012 3:56:27 PM

---

Did you meet Clyde last week? You ok with me giving his office you office contact info?

---

**From:** Darlene Hayes [mailto:[darlenehayes@coca-cola.com](mailto:darlenehayes@coca-cola.com)]  
**Sent:** Monday, July 23, 2012 03:00 PM  
**To:** Suzy George  
**Subject:** meeting with Clyde Tuggle

Hello, Suzy. If possible, Clyde would like to meet with Secretary Albright's daughter, Alice on July 31<sup>st</sup>. Do you know if she is available at 4:00 pm or 4:30 pm?

Thank you.

Darlene

*The Coca-Cola Company*

**Darlene Hayes**  
Global Public Affairs

The Coca-Cola Company  
One Coca-Cola Plaza  
Atlanta, GA 30313  
USA

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M +(b) (6)  
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**From:** [Alexis Keslinke](#)  
**To:** (b) (6) [Alice Albright](#)  
**Subject:** Georgetown & Bethesda Book Events  
**Date:** Tuesday, February 19, 2013 11:27:16 AM

---

Hello Alice and Anne,

We met on Inauguration Day – I'm your mother's new assistant and I've spent the past month working on the book tour for the paperback version of Prague Winter. I'm sure you went to some of these during the hardcover tour, but I just wanted to let you know about the events in the DC area and see if you'd like me to reserve a few tickets for you or your family.

The first event is at Georgetown Monday 2/25 in Gaston Hall. The event will be from 6:30 to 7:30 with a book signing to follow. The second event is Friday 3/1 at Barnes & Noble in Bethesda, MD. This event will be from 7:00 to 8:30 with a book signing.

Please let me know if you'd like to attend either!

Thanks,  
Alexis

Alexis Keslinke

Special Assistant | Albright Stonebridge Group  
1101 New York Ave. NW  
Suite 900 | Washington, DC 20005  
202-842-7222  
[akeslinke@albrightstonebridge.com](mailto:akeslinke@albrightstonebridge.com)

**From:** [Madeleine Albright](#)  
**To:** [Alice Albright](#)  
**Subject:** (b) (6) 70th Birthday  
**Date:** Monday, September 24, 2012 8:32:59 AM

---

**For:** Alice, Greg, David & Daniel



(b) (6) View invitation:  
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(b) (6) 70th Birthday Party  
Monday, (b) (6) at 6:00 PM  
Madeleine Albright's Home  
(b) (6)

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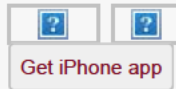


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**From:** [Abbey Watson](#)  
**To:** (b) (6); Alice Albright; (b) (6); (b) (6); (b) (6); (b) (6); (b) (6)  
**Subject:** Kathy's Birthday  
**Date:** Tuesday, September 11, 2012 6:32:26 PM

---

Hi Everyone,

A note from your mom/sister/aunt below:

\*\*\*\*\*

Dear Family

(b) (6) . I am going to do a party for her October 8 at my house. Probably about 6. Obviously children are invited. Will let you know more details

\*\*\*\*\*

I'll have more details soon.

Thanks,  
Abbey

Abbey Watson  
Albright Stonebridge  
1101 New York Ave., NW|Suite 900  
Washington, DC 20005  
202-370-3582  
awatson@albrightstonebridge.com

**From:** [Albright Stonebridge Group India Practice](#)  
**To:** [Alice Albright](#)  
**Subject:** NEWS ALERT: FDI Reforms Announced  
**Date:** Friday, September 14, 2012 1:27:36 PM

---

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**NEWS ALERT**

## **FDI Reforms Announced**

*Union Cabinet clears 51% FDI in MBRT, 49% in aviation & 74% in broadcasting services; Opens power exchanges to FDI*

On Friday evening, the Union Cabinet approved a raft of long anticipated reforms to India's rules on Foreign Direct Investment (FDI). The government has now allowed for 51 percent FDI in multi-brand retail trading (MBRT), 49 percent FDI in the aviation sector, opening it up to foreign carriers, and has raised the FDI cap to 74 percent in various streams of broadcasting services and power exchanges.

The moves follow a 12 percent hike in the price of heavily-subsidized diesel on Thursday night to rein in its fiscal deficit and counter the threat of becoming the first of the big emerging economies to be downgraded to junk. Prime Minister Manmohan Singh, who was present at the Cabinet meeting, said that the time had come for 'big bang reforms'. "If we have to go down, we have to go down fighting," he added.

[Click here for details, links to official announcement, and more...](#)

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**From:** [Albright Stonebridge Group](#)  
**To:** [Alice Albright](#)  
**Subject:** NEWS ALERT: India Cabinet Reshuffle, including Chidambaram as FM  
**Date:** Tuesday, July 31, 2012 1:19:01 PM

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**NEWS ALERT**

## Cabinet Reshuffle

### *New Finance, Power, and Home Ministers*

Today Prime Minister Singh made several changes within the cabinet, handing off the Finance portfolio to now-former Home Minister P. Chidambaram. Replacing Chidambaram as Home Minister is Sushil Kumar Shinde, whose previous Power Minister portfolio has been taken on by Veerappa Moily. Moily will retain his position as Minister of Corporate Affairs while taking on the Power Minister portfolio concurrently.

This change marks the third time Chidambaram will serve as Finance Minister, having previously filled the post in 1996-1997 under PM Gowda and 2004-2008 under PM Singh.

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**From:** [Alice Albright](#)  
**To:** [alan@ahfleischmann.com](mailto:alan@ahfleischmann.com); (b) (6)  
**Cc:** (b) (6)  
**Subject:** RE: Alan-Alice ... Congrats: Global Education Fund  
**Date:** Tuesday, January 15, 2013 5:16:00 PM

---

Thanks so much Alan and (b) (6) for your kind note. Really looking forward to being able to stay in touch with you on this. Once I get settled, let's get together.

All the best,

Alice

-----Original Message-----

**From:** Alan H. Fleischmann [<mailto:alan@ahfleischmann.com>]  
**Sent:** Tuesday, January 15, 2013 5:15 PM  
**To:** Alice Albright  
**Cc:** (b) (6); Alan H. Fleischmann; Alice Albright  
**Subject:** Alan-Alice ... Congrats: Global Education Fund

Hi Alice - How exciting. Your mom told me that you're taking on GEF as its CEO and will be working w/ Gordon Brown. (b) (6) joins me in congratulating you! This is such a perfect step post-EXIM and perfectly brings forth your banking and GAVI experiences. Kudos. My organization, ImagineNations, knows the efforts around forming GEF and have a close collaboration w/ Gordon. In fact, my partner at ImagineNations (our president) Rick Little has been counseling Gordon based on our ImagineNations global work, plus our efforts to in help start Silatech in the Middle East w/ Qatar's Sheikha Moza, and also based on the successful work that Rick did as founder of the International Youth Foundation (IYF). Your mom is excited that we may be able to collaborate and I'd like us to pursue just that. How wonderful.  
I'm proud of you, my friend. Hugs. Big hugs.

Alan Hierónymus Fleischmann  
Principal & Managing Board Member  
Albright Stonebridge Group and  
Co-Founder & Managing Director  
ImagineNations Group  
555 13th Street, NW  
Suite 300 West  
Washington, DC 20004 USA  
Tel: +1-202-413-4495  
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[www.imagenations.org](http://www.imagenations.org)

---

Alan H. Fleischmann  
Suite 300 West  
555 13th Street, NW  
Washington, DC 20004  
Tel: +1-202-413-4495

**From:** [Malexis@worldbank.org](mailto:Malexis@worldbank.org)  
**To:** [Alice Albright](#)  
**Cc:** [sgeorge@albrightstonebridge.com](mailto:sgeorge@albrightstonebridge.com); [Marline Alexis](#)  
**Subject:** Re: Contact details for Mrs. Madeleine Albright  
**Date:** Friday, January 25, 2013 5:34:22 AM

---

Dear Alice,

Thank you for your kind assistance.

Dear Suzy:

World Bank Group (WBG) President, Dr. Jim Yong Kim would like to invite Mrs. Albright to lunch at the WBG. Would she be available on the following dates/times:

Friday, February 22 @ 1pm;  
Tuesday, February 26 @ 1pm;  
Wednesday, February 27 @ 1pm;

Thank you,  
Marline

---

Marline Alexis  
Personal Assistant to the President  
The World Bank Group  
1818 H Street NW  
Suite MC12-745  
Mailstop MC12-1215  
Washington, DC 20433  
Tel. 202-473-4400  
Tel. 202-458-2008  
Direct Fax: 202-614-1561  
Email: [Malexis@worldbank.org](mailto:Malexis@worldbank.org)

---

**From:** Alice Albright [[alice.albright@exim.gov](mailto:alice.albright@exim.gov)]  
**Sent:** 01/25/2013 03:56 AM GMT  
**To:** Marline Alexis  
**Cc:** "[sgeorge@albrightstonebridge.com](mailto:sgeorge@albrightstonebridge.com)" <[sgeorge@albrightstonebridge.com](mailto:sgeorge@albrightstonebridge.com)>  
**Subject:** Re: Contact details for Mrs. Madeleine Albright

Dear Marline - pls contact suzy george - who can get you into the right place in my mom's office.

Suzy is cc'd above.

All the best,

Alice

---

**From:** [Malexis@worldbank.org](mailto:Malexis@worldbank.org)  
**Sent:** Thursday, January 24, 2013 8:28:14 PM  
**To:** Alice Albright  
**Subject:** Contact details for Mrs. Madeleine Albright

Dear Alice,

President Kim would like to invite Mrs. Albright to lunch at her earliest convenience. Would appreciate if you could provide her assistant's contact details.

Thank you and regards,  
Marline

---

Marline Alexis  
Personal Assistant to the President  
The World Bank Group  
1818 H Street NW  
Suite MC12-745  
Mailstop MC12-1215  
Washington, DC 20433  
Tel. 202-473-4400  
Tel. 202-458-2008  
Direct Fax: 202-614-1561  
Email: [Malexis@worldbank.org](mailto:Malexis@worldbank.org)

**From:** [Alice Albright](mailto:Alice.Albright)  
**To:** [Malexis@worldbank.org](mailto:Malexis@worldbank.org)  
**Cc:** [sgeorge@albrightstonebridge.com](mailto:sgeorge@albrightstonebridge.com)  
**Subject:** Re: Contact details for Mrs. Madeleine Albright  
**Date:** Thursday, January 24, 2013 10:56:12 PM

---

Dear Marline - pls contact suzy george - who can get you into the right place in my mom's office.

Suzy is cc'd above.

All the best,

Alice

---

**From:** Malexis@worldbank.org  
**Sent:** Thursday, January 24, 2013 8:28:14 PM  
**To:** Alice Albright  
**Subject:** Contact details for Mrs. Madeleine Albright

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Thank you and regards,  
Marline

---

Marline Alexis  
Personal Assistant to the President  
The World Bank Group  
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Tel. 202-473-4400  
Tel. 202-458-2008  
Direct Fax: 202-614-1561  
Email: Malexis@worldbank.org

**From:** [Alice Albright](#)  
**To:** [Suzy George](#)  
**Subject:** Re: Fw: meeting with Clyde Tuggle  
**Date:** Monday, July 23, 2012 9:51:02 PM  
**Attachments:** [Image.image006.jpg@01CD68E3.D58090D0.jpg](#)

---

Hi Suzy

Yes, absolutely fine. I would be happy to see him - and was about to reach out to him as well.

Thanks for making the connection

Alice

---

Alice P. Albright, CFA  
Executive Vice President & Chief Operating Officer  
The Export-Import Bank of the United States  
811 Vermont Avenue, N.W.  
Washington, D.C. 20571

Office: 202-565-3512  
Cell: 202-390-0241  
[alice.albright@exim.gov](mailto:alice.albright@exim.gov)

-----Suzy George <[sgeorge@albrightstonebridge.com](mailto:sgeorge@albrightstonebridge.com)> wrote: -----

To: "'Alice.Albright@exim.gov'" <[Alice.Albright@exim.gov](mailto:Alice.Albright@exim.gov)>  
From: Suzy George <[sgeorge@albrightstonebridge.com](mailto:sgeorge@albrightstonebridge.com)>  
Date: 07/23/2012 03:56PM  
Subject: Fw: meeting with Clyde Tuggle

Did you meet Clyde last week? You ok with me giving his office you office contact info?

---

**From:** Darlene Hayes [<mailto:darlenehayes@coca-cola.com>]  
**Sent:** Monday, July 23, 2012 03:00 PM  
**To:** Suzy George  
**Subject:** meeting with Clyde Tuggle

Hello, Suzy. If possible, Clyde would like to meet with Secretary Albright's daughter, Alice on July 31<sup>st</sup>. Do you know if she is available at 4:00 pm or 4:30 pm?

Thank you.

Darlene

Description: E\_mail\_Signature



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**From:** [Albright Stonebridge Group](#)  
**To:** [Alice Albright](#)  
**Subject:** SPECIAL: Infrastructure Edition - ASG India Newsletter  
**Date:** Thursday, January 31, 2013 1:29:28 PM

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### SECTOR OVERVIEW

## ***Sectoral Update: Infrastructure***

Infrastructure development is definitely on the Indian government's list of top priorities. Prime Minister Manmohan Singh, in his address to the Union Council of Ministers in November 2012, reiterated this urgency by highlighting that the government's target of US\$1 trillion for investments in infrastructure in the 12th Five Year Plan "must be met at any cost". This translates into US\$ 200 billion per annum between 2012 and 2017...[more](#)

### ANALYSIS

## The Importance of Stakeholder Engagement in Infrastructure Development

By: Wyatt King

Despite the essential role of infrastructure in the global economy, not enough is being invested in developing and maintaining projects around the world. If India is to reach its infrastructure investment goals in partnership with the private sector, effective stakeholder engagement will be an essential component of every stage of infrastructure development...[more](#)

### PARTNERSHIPS

## Building successful Public Private Partnerships in Indian Infrastructure

The big infrastructure related news in India was the Uttar Pradesh (UP) Chief Minister Akhilesh Yadav's announcement of a host of new infrastructural developments that will be undertaken by India's largest state. These include a plan to set up two new airports through public private partnerships (PPP), as well as a US\$ 4.25 billion package to upgrade state highways and build a new expressway...[more](#)

### NEWS WRAP

### NEWS UPDATES

## India committed to reforms: FM tells European investors

Says govt will cut fiscal, current account deficits to help the economy return to 8% growth...[more](#)

## Government plans to introduce fuel-efficiency ratings for automobiles: Oil Minister Veerappa Moily

A day after the Supreme Court sought the government's response on the safeguards in place to protect small traders from the arrival of FDI in multi-brand retail, Commerce and Industry

## News Wrap: Rahul Gandhi gets officially elevated to Congress number two

Last week, Rahul Gandhi, son of Indian National Congress Party president Sonia Gandhi, was named as the Congress Vice President, making him officially the number two in the country's oldest party. Here is a summary of what the press is saying...[more](#)

### NUMBER TO WATCH

## US \$3.6 billion

The Reserve Bank of India, shedding its nine-month long hawkish monetary policy stance, cut short-term lending rate called repo by 0.25 percent to 7.75 percent and the Cash Reserve Ratio (CRR) by similar margin to 4 percent. This rate cut will inject US\$ 3.6 (INR 180 billion) liquidity into the system to boost economic growth.

Minister Anand Sharma Wednesday said that "all institutions should respect the constitutional demarcation between the executive, legislation and judiciary"...[more](#)

## Regulation must keep pace with tech: I&B Minister

An enabling statutory environment should be in place to keep pace with changes taking place across platforms, to realize the goal of inclusive growth...[more](#)

### UPCOMING EVENTS

#### 1. Conference on Managed Services and Alternate Business Models 2013

Date: February 8, 2013  
Venue: Taj Mahal Hotel, Mansingh Road, New Delhi

#### 2. Automach 2013

Date: February 15-17, 2013  
Venue: Pragati Maidan, New Delhi

#### 3. Water India 2013

Date: February 15-17, 2013  
Venue: Bangalore

### RESOURCES

#### Draft PPP Rules, 2012, Department of Economic Affairs, Ministry of Finance

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#### Financing of Infrastructure, Interim Report of the High Level Committee, Government of India, August 2012

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#### Accelerating public private partnerships in India, Ernst and Young India

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